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U.S. Dept. of the Treasury

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DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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OFFICE OF THE SECRETARY

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Treasury Bulletin

April 1980

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On March 12 the Treasury announced that it would auction $6,000 million of 2-year and 4-year notes to refund $5,267 million of notes maturing March 31, 1980, and to raise $733 million new cash. The notes offered were Treasury Notes of Series Q-1982, to be dated March 31, 1980, due March 31, 1982, and Treasury Notes of Series O-1984, to be dated March 31, 1980, due March 31, 1984, with interest payable on September 30 and March 31 in each year until maturity. Coupon rates of 15% and 14-1/4%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EST, March 20 and totaled $6,907 million, of which $3,500 million was accepted at yields ranging from 14.94%, price 100.101 up to 15.07%, price 99.883. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 15.01%, price 99.983. These totaled $819 million. The $3,500 million of accepted tenders also included $290 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,500 million of tenders accepted in the auction process, $500 million of tenders were accepted at the average price from Federal Reserve Banks for their own account in exchange for maturing securities.

Tenders for the 4-year notes were received until 1:30 p.m., EST, March 25 and totaled $6,508 million, of which $2,500 million was accepted at yields ranging from 14.20%, price 100.149 up to 14.33%, price 99.763. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 14.29%, price 99.881. These totaled $498 million. The $2,500 million of accepted tenders also included $309 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $2,500 million of tenders accepted in the auction process, $309 million of tenders were accepted at the average price from Government Accounts and Federal Reserve Banks for their own account in exchange for maturing securities and $66 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000 and $1,000,000 in the case of the 4-year notes.

Auction of 15-Year 1-Month Bonds

On March 20 the Treasury announced that it would auction $1,500 million of 15-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 1995, to be dated April 8, 1980, due May 15, 1995, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 12-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, April 2 and totaled $3,875 million, of which $1,501 million was accepted at yields ranging from 12.60%, price 100.092 up to 12.72%, price 99.293. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.69%, price 99.492. These totaled $216 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, 10,000, $100,000 and $1,000,000.

52-Week Bills

On March 20 tenders were invited for approximately $4,000 million of 359-day Treasury bills to be dated April 1, 1980, and to mature March 26, 1981. The issue was to refund $3,346 million of bills maturing April 1 and to raise $654 million new cash. Tenders were opened on March 26. They totaled $6,438 million, of which $4,000 million was accepted, including $273 million of noncompetitive tenders from the public and $1,427 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 14.459%.

Cash Management Bills

On March 18 tenders were invited for approximately $6,000

Treasury Financing Operations—Continued

million of 37-day Treasury bills to be issued March 25, 1980, representing an additional amount of bills dated November 1, 1979, maturing May 1, 1980. The issue was to raise new cash. Tenders were opened on March 20. They totaled $8,499 million, of which $6,004 million was accepted. The average bank discount rate was 16.123%. An additional $900 million of the bills was issued to Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

On March 20 tenders were invited for approximately $5,000 million of 77-day Treasury bills to be issued April 3, 1980, representing an additional amount of bills dated December 20, 1979, maturing June 19, 1980. The issue was to raise new cash. Tenders were opened on March 27. They totaled $13,901 million, of which $5,001 million was accepted. The average bank discount rate was 16.855%. An additional $40 million of the bills was issued to Federal Reserve Banks, as agents for foreign and international monetary authorities for new cash.

On March 27 tenders were invited for approximately $4,000 million of 80-day Treasury bills to be issued April 7, 1980, representing an additional amount of bills dated December 27, 1979, maturing June 26, 1980. The issue was to raise new cash. Tenders were opened on April 1. They totaled $12,940 million, of which $4,001 million was accepted. The average bank discount rate was 15.714%. An additional $25 million of the bills was issued to Federal Reserve Banks, as agents for foreign and international monetary authorities for new cash.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $26,600 million. These issues were offered for cash and in exchange for bills maturing in the amount of $25,150 million. In the 13-week series there were three issues of $3,300 million and one issue of $3,400 million. In the 26-week series there were three issues of $3,300 million and one issue of $3,400 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1980	13-week	26-week
March 6	15.136	14.792
13	15.381	14.939
20	15.049	14.950
27	16.533	15.699

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par amount submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Nonconpetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in March totaled $110 million, consisting of 1 bill and 1 certificate of indebtedness. Redemptions during the month totaled $2,838 million. At the end of March, dollar denominated foreign series securities outstanding totaled $20,464 million. (Details are shown on page 67 .)

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5+6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.)	523,820	563,583	-39,754	59,596	-535	14,761	44,300	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	599,988	615,761	-15,773	47,111	-566	13,445	33,100	-	n.a.	n.a.	n.a.	n.a.
1979-Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Fiscal 1980 to date	195,327	233,855	-38,529	28,072	-221	1,614	26,238	-	-13,488	-57	1,028	19

Fiscal year or month	Means of financing--net transactions --Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est.)	1,163	-15,813	39,754	-	-	886,115	6,697	203,923	688,889
1981 (Est.)	315	-17,643	15,773	-	-	933,226	6,131	217,368	721,989
1979-Feb	-1,806r	-604r	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	-11,478	-	8,342	796,383	7,668	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	-7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Fiscal 1980 to date	1,185	-1,393	38,529	-	10,688	854,591	7,011	190,775	670,827

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1981 Budget of the U.S. Government released on January 28, 1980.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these total to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $49.6 billion for outlays and $-27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve Banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	515	40,71
1972	208,648	83,200	25,679	14,143	94,737	34,926	2,761	32,166	126,903	45,259	447	44,81
1973	232,225	98,693	27,019	21,566	103,146	39,045	2,893	36,153	139,299	54,166	479	53,68
1974	264,932	112,092	30,812	24,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,525	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,450	6,809	458	38,801	9,809	1,348	8,460	47,176	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	61,057	6,164	54,892	212,512	90,701	400	90,310
1978	401,[illegible]	165,254	47,604	32,070	183,988	65,380	5,429	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	34,705	217,841	71,448	5,771	65,677	283,515	118,523	639	117,884
1980 (Est.)	523,829	224,249	60,548	46,080	238,717	78,109	5,806	72,303	311,020	136,740	526	136,214
1981 (Est.)	599,988	257,465	69,255	52,353	274,367	77,709	6,135	71,574	345,941	158,020	506	157,514
1979-Feb	32,639	16,292r	1,041r	3,825	14,509	1,706	424	1,281	15,790	11,524	-	11,52
Mar	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,44
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,794
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,744	1,268	1,476	20,158	7,957	-	7,957
Nov	35,320	18,725	589	341	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	461	10,206	30,398	7,751	-	7,751
198[illegible]-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Feb	37,362	19,466	1,237	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Fiscal 1980 to date	195,327	93,191	[illegible]	5,990	[illegible]	19,713	3,214	16,499	116,724	51,549	-	51,549

Fiscal year or month	Social insurance taxes and contributions - Continued									
	Employment taxes and contributions - Cont.				Unemployment insurance			Net contributions for other insurance and retirement		
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net							
1971	98	*	98	41,699	3,682	8	3,674	1,[illegible]	1,91[illegible]	37	3,207
1972	1,009	1	1,008	45,820	4,[illegible]	13	4,257	1,340	2,[illegible]	[illegible]	3,477
1973	1,190	1	1,189	54,876	[illegible]	19	[illegible]	1,427	2,[illegible]	41	3,614
1974	1,412	*	1,411	65,892	[illegible]	26	[illegible]	1,[illegible]	2,[illegible]	45	4,051
1975	1,[illegible]0	*	1,489	75,204	[illegible]	33	[illegible]	1,[illegible]	[illegible]	52	4,466
1976	1,525	*	1,525	79,[illegible]09	8,[illegible]	[illegible]	8,[illegible]	1,[illegible]	[illegible]	[illegible]	4,752
T.Q.	[illegible]28	*	[illegible]	11,[illegible]03	2,[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible]	[illegible]	1,288
1977	1,909	*	1,[illegible]	[illegible],21[illegible]	11,347	[illegible]	[illegible],312	[illegible],[illegible]	4,[illegible]	[illegible]	[illegible],107
1978	1,823	*	1,81[illegible]	[illegible],893	13,892	[illegible]	13,850	[illegible],[illegible]41	[illegible],[illegible]	62	5,[illegible]
1979	2,19[illegible]	*	[illegible]	[illegible]26,[illegible]74	[illegible],[illegible]	[illegible]	[illegible],787	[illegible],[illegible]	[illegible],42[illegible]	66	[illegible],1[illegible]
1980(Est.)	2,395	*	2,395	138,609	16,903	[illegible]	16,847	2,916	3,737	71	6,724
1981(Est.)	2,[illegible]76	*	[illegible],[illegible]76	161,[illegible]05	18,[illegible]08	[illegible]	18,645	3,[illegible]19	3,[illegible]56	[illegible]2	[illegible],144
1979-Feb	32[illegible]	*	[illegible]21	11,[illegible]50	1,28[illegible]	[illegible]	1,286	[illegible]17	[illegible]68	[illegible]	478
Mar	190	-	190	[illegible],636	2[illegible]	[illegible]	1[illegible]	[illegible]15	[illegible]07	[illegible]	540
Apr	[illegible]79	-	[illegible]79	12,[illegible]44	1,62[illegible]	[illegible]	1,6[illegible]	[illegible]23	[illegible]54	[illegible]	[illegible]1[illegible]
May	[illegible]24	-	[illegible]24	13,[illegible]70	4,872	[illegible]	4,864	21[illegible]	[illegible]15	[illegible]	[illegible]49
June	[illegible]21	*	[illegible]20	[illegible],6[illegible]6	[illegible]07	[illegible]	[illegible]55	[illegible]14	[illegible]70	[illegible]	[illegible]01
July	[illegible]79	*	[illegible]71	[illegible],[illegible]77	1,[illegible]30	[illegible]	1,[illegible]24	[illegible]14	[illegible]76	4	[illegible]94
Aug	[illegible]4[illegible]	-*	[illegible]80	13,[illegible]77	2,[illegible]49	[illegible]	2,[illegible]47	[illegible]15	[illegible]04	[illegible]	[illegible]46
Sept	[illegible]22	-*	[illegible]22	13,[illegible]10	[illegible]57	[illegible]	[illegible]54	[illegible]94	[illegible]94	[illegible]	[illegible]44
Oct	[illegible]7	*	[illegible]7	[illegible],[illegible]1	[illegible]54	[illegible]	[illegible]40	[illegible]47	[illegible]58	[illegible]	[illegible]01
Nov	[illegible]60	-*	[illegible]36	1,[illegible]2[illegible]	1,[illegible]52	[illegible]	1,[illegible]50	[illegible]94	[illegible]56	[illegible]	[illegible]54
Dec	[illegible]12	*	[illegible]12	[illegible],[illegible]05	[illegible]94	[illegible]	[illegible]94	[illegible]31	[illegible]77	[illegible]	[illegible]07
1980-Jan	[illegible]3	*	23	9,[illegible]26	676	[illegible]	675	250	[illegible]10	[illegible]	[illegible]74
Feb	385	-	355	14,824	1,491	[illegible]	1,490	[illegible]25	[illegible]09	6	[illegible]54
Fiscal 1980 to date	1,[illegible]26	*	1,036	[illegible]2,[illegible]85	4,[illegible]67	7	4,860	1,[illegible]90	[illegible],469	20	[illegible],679

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,642	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,668	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	162,181	9,983	159	9,824	1,736	2	1,734	7,106	172	6,934
1981 (Est.)	187,307	10,275	140	10,135	2,084	-	2,084	7,240	158	7,082
1979-Feb	13,614	718	+33	751	108	*	108	587	23	564
Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579
Nov	14,433	848	9	839	163	1	162	609	2	608
Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Fiscal 1980 to date	60,123	4,026	61	3,965	727	2	726	2,339	26	2,863

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,737	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	26,333	5,891	114	5,777	7,835	225	7,600	10,058	861	10,919
1981 (Est.)	263	-	263	40,209	6,055	117	5,938	8,652	249	8,403	10,876	1,224	12,100
1979-Feb	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,520	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	30	-	30	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Fiscal 1980 to date	140	-	140	7,864	2,523	38	2,484	3,081	105	2,977	4,880	455	5,335

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Budget of the U.S. Government, released January 28, 1980.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

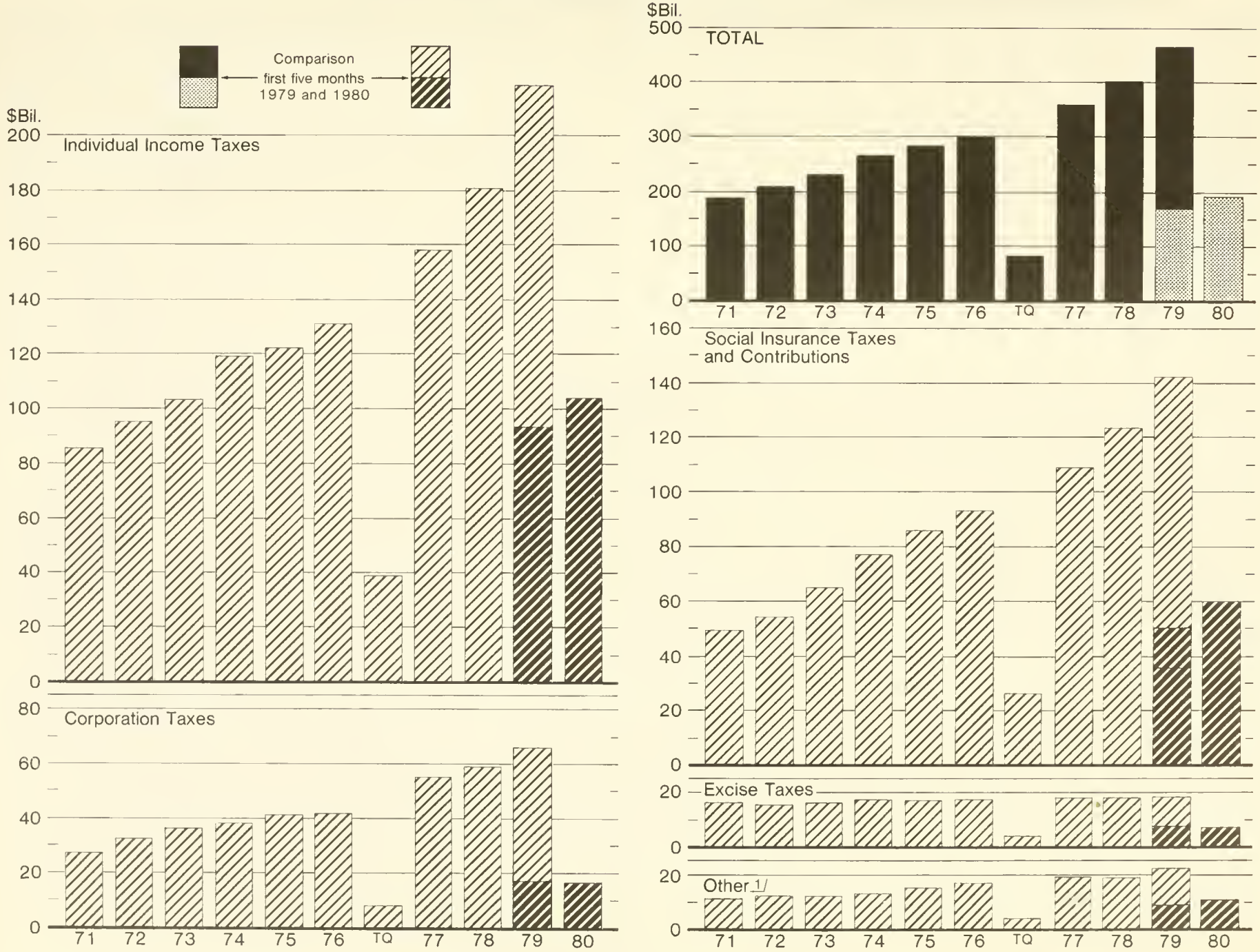
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $7,591 million proposed legislation for trust fund collections associated with the wind fall profit tax for 1980 and $20,615 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1971-1980



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 4/	Justice Department
							Military	Civil					
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	342	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,880	181,186	9,218	4,087	2,522
1980 (Est.)	1,331	623	100	9,505	23,624	3,561	127,400	3,230	7,681	206,609 3/	11,636	4,219	2,563
1981 (Est.)	1,318	649	105	9,263	20,084	3,416	142,700	3,052	8,689	232,812 3/	11,776	4,242	2,672
1979-Feb	78r	78	4	374r	1,714r	315	8,920	170	674r	14,584	622	524r	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191
Oct	89	56	7	887r	1,712	346	10,180	348	496	16,389	1,163	393	255
Nov	97	38	6	857r	1,870	265	10,563	300	791	16,764	1,535	437	229
Dec	105	38	9	471r	2,870	268	10,343	278	793	16,499	367	328	190
1980-Jan	111	68	7	1,668r	3,785	269	10,955	252	-578	16,855	1,268	385	232
Feb	92	38	9	629	2,054	265	10,940	218	520	17,036	584	303	199
Fiscal 1980 to date	495	237	38	4,512	12,292	1,412	52,982	1,396	2,021	83,544	4,917	1,846	1,105

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 4/ 6/		Total
				Interest on the public debt 4/	Other 5/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,037	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	5	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,806	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	27,503	1,971	17,347	73,300	2,526	4,984	-	5,011	20,711	30,404 7/	-4,800	-17,458	563,583
1981 (Est.)	31,795	2,171	17,873	79,400	948	5,197	-	5,437	21,697	35,582 7/	-6,000	-19,119	615,761
1979-Feb	1,895	139	934	4,320	151r	366	37	369	1,620	1,254r	-1,010r	-572r	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625
Oct	1,701	255	1,746	4,653	1,582	521	-166	384	1,907	3,786r	-199r	-584	47,807
Nov	1,647	138	1,548	5,330	-285	452	50	415	2,698	2,513r	-535r	-931	46,841
Dec	2,069	139	1,707	9,804	1,045	483	78	328	1,776	2,674r	-1,258r	-5,304	44,010
1980-Jan	2,118	108	1,786	5,125	39	479	-115	417	800	3,120r	-798	-369	47,988
Feb	2,458	186	1,163	5,475	-122	427	56	408	2,772	2,441	-334	-611	47,208
Fiscal 1980 to date	10,042	827	7,950	30,387	170	2,362	-97	1,952	9,854	14,534	-3,123	-7,799	233,855

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget released on January 28, 1980.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonnerville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department.

4/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4. 7/ Includes undistributed allowances, and outlays of GSA department.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est)	1,456	2,866	1,598	5,919	8	1,672	442	1,098	392
1981 (Est)	1,676	2,881	1,603	6,161	8	1,275	655	1,456	422
1979-Feb	112	187	63	362	-	77	12	4	3
Mar	117	176	89	383	2	34	5	9	10
Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Fiscal 1980 to date	565	1,147	306	2,018	2	842	191	499	204

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	553	-	1,200	32	576	4,868	283	415	11,539	4,800	22,258
1981 (Est.)	655	-	1,083	30	619	5,996	223	536	12,958	6,000	25,119
1979-Feb	37	*	4	*	3	57	11	3	211	958	1,530
Mar	17	*	6	*	*	14	5	1	104	116	603
Apr	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug	38	-	8	*	3	56	6	4	222	316	1,103
Sept	15	-	15	*	*	13	2	5	95	600	1,655
Oct	-19	-	24	*	1	20	9	4	114	199r	783r
Nov	53	-	23	*	*	74	261	3	531	535r	1,466r
Dec	371	-	445	16	282	2,179	14	197	4,916	1,258r	6,563r
1980-Jan	-31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Fiscal 1980 to date	402	-	501	17	287	2,334	297	207	5,781	3,123	10,923

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1981 Budget released on January 28, 1980.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1979								F.Y. 1980						
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date 1/	Comparable period Fiscal 19[illegible]
National defense															
Outlays	9,[illegible]35	10,166	9,430	10,047	10,050	10,405	10,727	9,228	10,587	10,842	10,633	11,189	11,[illegible]59	54,510	46,3[illegible]
Proprietary receipts from the public	-31	-8	20	-88	-79	-1	-72	-13	-150	-109	-64	6	-83	-400	-3[illegible]
Intrabudgetary transactions	-3	1	-11	6	3	-6	2	-15	11	*	-3	-*	-1	6	[illegible]
Total	9,[illegible]03	10,159	9,439	9,965	9,973	10,397	10,657	9,200	10,448	10,734	10,566	11,195	11,174	54,117	45,9[illegible]
International affairs															
Outlays	796r	1,663	1,143	1,145	1,454	557	1,211	1,847	1,529	1,433	1,322	1,699	987	7,151	[illegible]
Proprietary receipts from the public	-337	-767	-736	-402	-972	-985	-263	-1,014	-223	-244	-424	-840	-10[illegible]	-2,013	-4,1[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-4	-85	-43	-	-	-	-	-43	-
Total	459r	896	407	743	482	-428	944	748	1,263	1,190	899	859	887	5,095	1,9[illegible]
General science, space, and technology															
Outlays	422	465	256	442	461	433	504	965	452	515	433	528	5[illegible]	[illegible],47[illegible]	2,031
Proprietary receipts from the public	-*	-7	-*	-*	-*	*	-*	-*	-1	-*	-*	-*	*	-1	[illegible]
Total	422	459	256	442	461	433	503	965	451	515	432	528	[illegible]47	2,472	2,02[illegible]
Energy															
Outlays	955	761	727	827	881	803	923	616	85	866	745	587	626	2,913	4,1[illegible]
Proprietary receipts from the public	-58r	-61	-62	-90	-92	-90	-135	-154	-36	-223	-120	-148	-15[illegible]	-683	-306
Intrabudgetary transactions	-	-	-	-	-	-	-	-5	-	-	-	-	-	-	-
Total	897r	700	665	737	789	713	789	459	52	643	625	439	471	2,229	3,85[illegible]
Natural resources and environment															
Outlays	977	1,041	1,120	1,113	1,188	1,330	1,416	1,457	1,663	1,309	1,420	1,237	1,136	6,76[illegible]	5,814
Proprietary receipts from the public	118r	-175	-151	-136	-283	-169	238	-202	-216	-758	195	-51	-1[illegible]	-635	-807
Intrabudgetary transactions	-5	-11	-3	-8	-5	-8	-8	-21	-15	-12	-19	-19	-11	-7[illegible]	-44
Total	1,090r	855	965	969	900	1,154	1,646	1,234	1,433	538	1,596	1,167	961	5,85[illegible]	4,964
Agriculture															
Outlays	75r	502	5[illegible]	46	-462	-350	-175	-178	475	703	1,200	1,431	21[illegible]	4,026	6,[illegible]
Proprietary receipts from the public	6	-45	-22	23	-63	-19	-39	149	-73	66	-50	1	-5[illegible]	-110	1[illegible]
Total	762	457	502	69	-525	-369	-215	-28	402	769	1,150	1,432	16[illegible]	[illegible],416	6,[illegible]
Commerce and housing credit															
Outlays	551r	177	102	19	97	175	62	-44	2,080	225	518	679	11[illegible]	3,384	2,034
Proprietary receipts from the public	-2	-3	-2	-2	-2	-2	-3	-2	-3	-3	-2	-4	-5	-19	-10
Intrabudgetary transactions	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-1
Total	554r	174	100	16	95	173	59	-46	2,078	222	516	676	-12[illegible]	3,363	2,022
Transportation															
Outlays	1,108	1,256	1,257	1,332	1,343	1,556	1,713	1,595	2,031	1,699	1,896	1,950	1,314	8,890	7,03[illegible]
Proprietary receipts from the public	-13	2	-6	-5	-3	-4	-11	-4	-37	-30	-34	-36	-3[illegible]	-172	-36
Intrabudgetary transactions	1r	-*	-*	-1	-*	-*	-1	-2	-72	-*	-*	-*	-*	-71	-
Total	1,096r	1,257	1,251	1,326	1,340	1,552	1,702	1,589	1,923	1,670	1,862	1,914	1,278	8,647	6,99[illegible]
Community and regional development															
Outlays	608r	828	651	857	852	784	977	896	943	942	807	1,194	869	4,756	4,324
Proprietary receipts from the public	25	-38	-19	-66	62	-63	-11	109	-311	35	-164	116	2	-322	-259
Intrabudgetary transactions	-8	-16	-30	-4	-2	-19	-34	-1	-2	-4	-29	-6	-4	-45	-4[illegible]
Total	624r	773	602	787	912	702	933	1,003	630	973	614	1,304	868	4,389	4,020

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1979								F.Y. 1980						Comparable period fiscal 1979
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date 1/	
Education, training, employment, and social services															
Outlays	2,086r	2,587	2,595	2,560	2,193	2,473	2,647	2,349	2,331	2,333	2,462	3,095	2,915	13,150	11,15
Proprietary receipts from the public	-1	-8	-*	-1	-1	-1	-2	-8	-1	-3	-1	-6	-1	-11	-4
Total	2,085r	2,578	2,595	2,559	2,193	2,472	2,645	2,341	2,330	2,330	2,461	3,088	2,915	13,139	11,151
Health															
Outlays	4,446	5,542	4,631	4,826	4,806	4,680	5,243	4,672	4,499	5,007	5,221	5,554	5,121	25,994	22,97
Proprietary receipts from the public	-1r	-34	-1	-6	2	1	-6	3	594	-2	-*	1	-2	-2	-6
Intrabudgetary transactions	-550	-1,277	-569	-561	-541	-573	-605	-566	-431	-555	-689	-575	-557	-2,807	-3,02
Total	3,894	4,231	4,060	4,258	4,268	4,108	4,632	4,109	4,662	4,449	4,532	4,980	4,562	23,185	19,948
Income security															
Outlays	13,301	14,418	13,346	13,889	15,275	13,830	23,878	4,842	14,526	15,376	15,015	15,175	16,285	76,375	64,80
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-2	-3	-30	-301	-1,681	-161	-219	-296	-48	-6	-728	-24	-349	-1,155	-1,090
Total	13,300	14,415	13,316	13,588	13,595	13,669	23,659	4,546	14,477	15,370	14,286	15,150	15,937	75,221	63,709
Veterans benefits and services															
Outlays	1,[illegible]	2,765	883	1,746	2,540	714	2,605	639	1,856	2,743	1,822	859	2,820	10,099	8,55
Proprietary receipts from the public	-41	-48	-43	-51	-42	-48	-46	-40	-46	-41	-44	-56	-44	-231	-214
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-2	-1
Total	1,621	2,717	840	1,694	2,497	667	2,559	599	1,809	2,701	1,778	803	2,775	9,866	8,34
Administration of justice															
Outlays	35[illegible]	347	371	372	316	336	398	285	462	351	351	402	348	1,914	1,729
Proprietary receipts from the public	-3	-1	-3	-7	7	-*	-1	-5	-2	-1	-1	-3	-1	-7	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	352	347	369	364	323	336	397	281	460	350	350	400	347	1,907	1,722
General government															
Outlays	332r	497	343	459	425	336	467	9,188	231	420	498	313	447	1,900	2,09
Proprietary receipts from the public	-21	-12	-18	5	-38	47	-22	-23	-15	-73	-71	55	-41	-144	-[illegible]
Intrabudgetary transactions	-21	-50	-20	-10	18	-17	-13	-8,833	-7	-5	-5	16	-12	-13	-04
Total	290	435	305	454	405	365	432	333	209	342	422	384	394	1,743	1,[illegible]
General purpose fiscal assistance															
Outlays	81	67	1,752	160	76	1,800	53	131	1,842	7,233	102	1,798	75	11,051	10,970
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-20	-	-	-	-24	-44	-[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-6,855	-*	-	-	-6,855	-6,85[illegible]
Total	81	67	1,752	160	76	1,800	53	131	1,822	378	102	1,798	51	4,152	4,09[illegible]
Interest															
Outlays	4,184	3,895	4,122	4,340	8,199	3,930	4,385	3,994	4,295	5,122	9,205	4,739	5,240	25,600	24,[illegible]49
Proprietary receipts from the public	-80[illegible]	-82	-100	-88	-79	-152	-119	-107	-188	-136	-156	-157	-251	-587	-[illegible]48
Intrabudgetary transactions	-3	-6	-28	-11	-287	-287	-26	-68	-25	-267	-354	-1,545	-49	-2,230	-1,942
Total	4,093	3,807	3,993	4,241	7,834	3,491	4,240	3,818	4,082	4,719	8,695	3,037	4,940	25,483	21,[illegible]64
Undistributed offsetting receipts	-1,582r	-603	-664	-755	-4,931	-573	-1,355	-1,655	-722	-1,052	-6,879	-1,166	-945	-10,9[illegible]	-8,0[illegible]
Net budget outlays	37,738r	43,725	40,752	41,618	40,687	40,482	54,279	29,625	47,807	46,841	44,010	47,988	47,208	231,[illegible]	212,0[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971	1,274	1,263	377	244	-1	138	197	-6	14	-	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	-	-1,428	-*
1973	2,298	792	1,338	222	-*	81	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,997	148	-	200	223	1	-3	8	-4,938	-
1976	-1,424	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	16	-	4,276	-1
1980 (Est.)	-4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.)	-4,450	3,348	3,139	502	-	250	53	3	-10	86	600	-
1979-Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	4	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-35	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,445	395	484	193	*	-34	-29	1	-	-	-633	-
July	-1,078	-155	-447	75	-	-3	-19	1	-	-	349	-
Aug	748	-294	411	41	*	60	16	4	-10	-	1,901	-
Sept	734	674	407	-36	-	51	33	6	-	-	-778	-1
Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov	1,558	-86	-707	-105	-	27	41	10	-	-	233	-
Dec	-1,397	290	446	67	-	-4	-11	-8	-	-	-1,086	-
1980-Jan	-1,409	-34	-142	39	*	22	14	6	-	-	-888	-
Feb	1,921	171	55	-99	-	58	14	4	-	-	174	-
Fiscal 1980 to date	-1,057	177	-144	-149	1	31	56	26	-	-	-1,529	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	522	1,201	62	29	3,123	438	148	1,470	-110	26	8,420
1973	-	1,094	353	272	26	3,347	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	275	-299	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,176	404	216	-90	-290	165	7,031
1976	593	-509	56	215	42	5,270	470	65	125	-246	-1,030	4,341
T.Q	187	-79	40	25	*	-736	-128	12	240	-660	-1,682	-3,514
1977	534	1,127	425	219	40	5,942	555	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	48	-104	191	12,181
1979	69691	891	2,511	207	33	8,220	1,220	480	518	-23	393	19,085
1980 (Est.)	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761
1981 (Est.)	977	-53	283	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-Feb	14	14	-1	-12	-4	-444	480	104	170	-11	-9	2,405
Mar	45	113	-1,121	-34	-5	-324	34	24	-220	-121	1	-3,858
Apr	62	66	2,783	-45	-9	-447	46	23	-7	-33	28	4,387
May	6	108	-1,125	-28	-5	-274	148	-12	-191	46	-1	6,368
June	217	466	416	232	45	1,477	-4	19	70	1,184	26	1,484
July	-40	-180	454	-22	-6	-470	9	30	44	-64	138	-2,338
Aug	47	-1	170	-24	-4	-335	192	100	-198	3	9	2,478
Sept	-73	-28	584	-18	-7	3,950	17	17	-1,182	-141	89	3,116
Oct	14	-41	221	-45	-6	-423	16	-22	1,711	-47	--	-1,968
Nov	98	-100	-30	-22	-3	-466	170	134	-61	-26	20	1,418
Dec	249	143	-107	237	42	1,481	8	42	324	142	-236	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Fiscal 1980 to date	52	-450	117	120	18	-1,274	872	91	1,884	-289	1,893	1,614

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through February 29, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	39,275	*	39,275	1,799	37,476	40,566	-	*	40,566	557	400	842	-	1,799	38,767	-1,291
Federal disability insurance	6,256	*	6,256	377	5,879	6,128	-	*	6,128	118	68	191	-	377	5,751	128
Federal hospital insurance	8,931	*	8,931	737	8,194	9,349	-	*	9,349	141	97	499	-	737	8,611	-417
Federal supplementary medical insurance	4,059	*	4,059	2,870	1,190	4,311	-	*	4,311	2,666	-	204	-	2,870	1,442	-252
Federal employees retirement	5,350	1	5,350	3,861	1,489	5,862	1	-	5,861	9	1,453	2,353	46	3,861	2,001	-512
Federal employee life and health benefits	-	-	-	-	-	-111	-	-	-111	-	-	-	-	-	-111	111
Federal Deposit Insurance Corporation	-	-	-	-	-	-870	-	-	-870	-	-	-	-	-	-870	870
Airport and airway	909	-	909	183	726	365	-	-	365	-	-	183	-	183	183	543
General revenue sharing	6,855	-	6,855	-	6,855	3,415	-	-	3,415	-	-	-	-	-	3,415	3,440
Highway	3,363	-	3,363	501	2,863	3,870	-	-	3,870	-	-	501	-	501	3,370	-507
Black lung	285	-	285	155	130	277	-	-	277	-	-	155	-	155	122	9
Military Assistance Advances	1,598	1,598	-	-	-	3,183	-	1,598	1,584	-	-	-	-	-	1,584	-1,584
Railroad Retirement	1,646	-	1,646	610	1,036	1,910	-	-	1,910	313	-	297	-*	610	1,300	-264
Unemployment	5,262	-	5,262	402	4,860	5,456	-	-	5,456	-	-	402	-	402	5,054	-195
Veterans Life Insurance	496	193	304	303	-	363	-	193	170	-	-	303	-	303	-133	133
All other Trust funds	463	334	129	105	24	247	-	334	-87	27	-	7	71	105	-192	192
Total	84,748	2,126	82,623	11,902	70,721	84,321	1	2,125	82,196	3,930	2,018	5,937	117	11,902	70,294	427

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-10. - Summary of Internal Revenue Collections by States and Other Areas, Calendar Year 1979

(In thousands of dollars)

State, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama	4,267,432	3,558,540	664,859	2,855,994	3,318	34,359	548,350	160,552
Alaska	852,546	758,697	120,364	633,711	-	4,583	39,142	14,706
Arizona	3,388,389	2,937,653	628,998	2,281,654	505	26,525	379,184	71,552
Arkansas	2,068,024	1,714,718	473,792	1,222,731	1,400	17,288	270,625	82,680
California 11/	32,906,267	24,528,481	7,572,815	13,434,231	173,536	347,800	7,929,737	448,044
Colorado	3,016,301	2,418,411	659,170	2,249,000	3,727	35,114	484,435	109,956
Connecticut 11/	9,063,813	7,115,901	1,122,351	5,941,476	-1,384	56,457	1,551,713	495,699
Delaware	2,301,614	1,636,073	166,168	1,467,343	1	12,562	611,363	54,177
Florida 11/	13,734,600	11,239,600	3,343,776	7,694,113	108,066	95,015	1,625,991	868,709
Georgia	7,673,405	6,008,550	942,498	5,000,885	4,054	61,113	1,086,849	576,653
Hawaii	1,509,446	1,266,703	242,603	1,013,954	-	10,146	207,879	34,863
Idaho	1,368,895	1,193,633	215,233	955,747	867	11,186	151,940	23,921
Illinois 11/	33,831,138	26,369,702	5,788,125	22,117,726	245,751	218,100	5,305,320	1,756,116
Indiana	10,234,250	8,631,227	1,369,132	7,202,653	8,333	53,109	1,107,471	495,552
Iowa	4,193,934	3,459,047	1,031,011	2,197,204	936	25,896	591,410	147,477
Kansas	4,055,065	3,340,177	791,841	2,369,322	150,802	28,212	549,723	165,165
Kentucky	5,689,701	4,434,007	759,745	3,569,011	77,271	28,270	849,704	1,305,201
Louisiana	5,669,854	4,745,435	1,053,559	3,655,862	1,939	32,077	762,611	158,808
Maine	1,196,674	1,007,411	147,709	780,918	10,010	9,875	155,955	33,112
Maryland 5/ 11/	13,900,745	11,134,625	1,448,144	9,366,106	284,636	55,699	1,126,598	625,515
Massachusetts	11,741,667	9,474,884	1,362,638	8,014,135	15,290	81,836	1,844,851	422,917
Michigan	27,911,995	21,583,733	2,000,669	19,386,942	35,706	160,716	4,747,802	1,081,860
Minnesota	10,550,102	8,665,751	1,000,645	7,360,567	641,745	62,794	1,844,825	369,526
Mississippi	1,810,[illegible]	1,552,344	428,548	1,107,021	1,112	16,663	204,923	52,316
Missouri	13,034,468	9,736,622	1,477,219	8,121,999	163,453	74,051	1,699,016	598,829
Montana	861,457	755,656	236,213	512,839	645	5,959	71,062	34,735
Nebraska	3,094,939	2,568,307	540,[illegible]	1,866,594	144,099	17,359	388,630	138,001
Nevada	1,541,[illegible]	1,306,087	322,044	971,958	3	12,084	182,440	42,755
New Hampshire	1,[illegible]	1,087,[illegible]	208,[illegible]	868,607	56	10,199	231,659	53,454
New Jersey 11/	15,[illegible]	12,[illegible]	2,094,855	10,616,277	-16,179	118,020	2,221,918	567,005
New Mexico	1,274,910	1,[illegible]	259,661	866,614	74	8,621	117,698	32,043
New York	54,207,484	40,[illegible]	4,636,041	35,[illegible]	49,150	145,601	10,809,446	1,798,711
North Carolina	9,266,615	6,[illegible]	1,674,147	5,074,413	449	66,510	1,503,884	1,547,212
North Dakota	791,490	648,947	223,853	404,952	11	5,131	65,396	27,047
Ohio 11/	28,[illegible]	22,[illegible]	3,407,445	19,[illegible]	59,915	176,916	4,529,800	1,508,689
Oklahoma	5,[illegible]	3,947,039	843,009	3,070,144	249	33,636	943,090	406,983
Oregon 11/	4,711,[illegible]	3,[illegible]	801,670	2,[illegible]	1,983	29,[illegible]	736,027	167,052
Pennsylvania	30,[illegible]	23,[illegible]	2,683,[illegible]	19,[illegible]	401,928	166,[illegible]	5,207,277	1,211,228
Rhode Island	1,[illegible]	1,[illegible]	192,[illegible]	1,344,[illegible]	699	14,[illegible]	330,093	41,170
South Carolina	3,[illegible]	2,[illegible]	481,752	2,132,[illegible]	898	[illegible]	450,306	65,288
South Dakota	[illegible]	[illegible]	[illegible]	405,817	1	4,879	80,633	27,656
Tennessee 11/	6,[illegible]	4,[illegible]	992,[illegible]	3,[illegible]	-15,[illegible]	45,[illegible]	666,021	244,468
Texas 11/	[illegible]	23,[illegible]	4,844,[illegible]	18,[illegible]	64,[illegible]	[illegible]	5,061,793	2,187,189
Utah	[illegible]	1,[illegible]	254,[illegible]	1,[illegible]	2,[illegible]	12,[illegible]	147,103	-1,873
Vermont	526,448	[illegible]	102,[illegible]	[illegible]	696	4,155	56,298	12,214
Virginia	7,[illegible]	6,[illegible]	1,[illegible]	4,767,[illegible]	107,[illegible]	44,[illegible]	961,153	856,918
Washington	8,[illegible]	6,[illegible]	1,[illegible]	5,[illegible]	1,[illegible]	50,058	978,991	341,332
West Virginia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,[illegible]	204,[illegible]	64,108
Wisconsin	[illegible]	7,[illegible]	[illegible]	6,[illegible]	1,570	60,633	1,[illegible]	413,139
Wyoming	670,157	[illegible]	184,[illegible]	[illegible]	1	4,437	68,189	47,[illegible]
International Operations 6/	[illegible]	1,[illegible]	358,198	1,446,453	[illegible]	16,862	174,245	277,871
Undistributed:								
Federal tax deposits 7/	844,[illegible]	739,418	-	737,172	-702	[illegible]	98,930	5,852
Gasoline, lubricating oil, and excess FICA credits, etc. 8/	767,890	725,184	725,184	-	-	-	42,707	-
Transferred to Government of Guam 9/	-16,509	-16,509	-	-16,509	-	-	-	-
Withheld taxes of Federal employees 10/	49,[illegible]	49,829	-	49,[illegible]	-	-	-	-
Clearing account for excise taxes aviation fuel and oil-Air Force & Navy	-17	-	-	-	-	-	-	17
Presidential Election Fund	[illegible]	[illegible]	-	[illegible]	-	-	-	-
Earned Income Credits	[illegible]	[illegible]	-	[illegible]	-	-	-	-
Other 12/	-[illegible]	-75	-	-75	-	-	-	-72,662
Total	474,564,596	378,443,095	61,505,477	311,317,598	2,443,473	4,066,547	71,596,737	24,633,764

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, survivors, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consist of estate, gift, and excise taxes; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U.S. taxpayers in Puerto Rico, Guam, etc., and in foreign countries.

7/ Represents payments made to banks under the Federal Tax deposit system not included in the internal revenue collections for the period in which the Federal tax deposit is purchased. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability from tax returns filed.

8/ Represents credits allowable on income tax returns for certain gasoline and lubrication oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA).

9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

10/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

11/ This State is designated to report all revenue collections received from taxpayers residing outside of the area serviced by its Internal Revenue Service Center.

12/ Includes amounts transferred to special accounts for Puerto Rico, Virgin Islands and the Northern Mariana Islands.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	5,871		5,871
Personnel benefits	66	547	613
Benefits for former personnel	163		163
Contractual services and supplies			
Travel and transportation of persons	256	48	304
Transportation of things	250	170	420
Rent, communications, and utilities	406	378	784
Printing and reproduction	53	39	92
Other services	7,916	4,050	11,966
Supplies and materials	4,577	1,834	6,411
Acquisition of capital assets			
Equipment	677	1,547	2,224
Lands and structures	796	889	1,685
Investments and loans	2,216	1	2,218
Grants and fixed charges			
Grants, subsidies, and contributions	9,772	569	10,340
Insurance claims and indemnites	13,406	-	13,406
Interest and dividends	3,966	1,252	5,217
Refunds	41		41
Other			
Unvouchered	63	*	63
Undistributed U.S. obligations	233	261	494
Gross obligations incurred 1/	50,727	11,586	62,312

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	62,312
Deduct:	
Advances, reimbursements, other income, etc.	-11,779
Offsetting receipts	-3,065
Net obligations incurred	47,468

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	23	-	-	*	1	8	34	2	4
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	3	-	-	*	-	*	-	*	*
Funds appropriated to the President:									
International security assistance	2	-	-	*	-	*	*	*	*
International development assistance	13	-	*	1	*	1	*	1	*
Other	6	-	-	*	*	*	*	53	12
Agriculture Department:									
Commodity Credit Corporation	*	-	-	*	18	*	-	21	241
Other	88	-	*	5	1	4	1	14	24
Commerce Department	73	-	*	3	1	4	4	11	2
Defense Department:									
Military:									
Department of the Army	1,285	21	*	111	18	65	*	730	330
Department of the Navy	1,357	27	*	39	77	72	9	1,944	1,134
Department of the Air Force	1,124	14	*	32	39	43	1	913	551
Defense agencies	126	3	1	5	41	32	*	200	818
Civil defense	-	-	-	-	-	-	-	-	-
Total military	2,895	66	1	187	175	212	10	3,787	2,833
Civil	54	1	*	1	*	5	1	131	5
Energy Department	75	-	*	3	1	3	1	2,529	2
Health, Education, and Welfare Department	264	-	3	7	1	10	*	155	10
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	34	-	*	2	*	-	*	-3	*
Interior Department	124	-	*	3	1	6	*	276	13
Justice Department	114	-	-	6	1	10	*	17	14
Labor Department	47	-	92	2	*	2	*	9	3
State Department	28	-	-	2	2	*	*	2	*
Transportation Department	194	-	17	10	3	7	*	51	18
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	183	-	-	8	5	8	*	3	2
Environmental Protection Agency	1	-	-	*	-	*	*	27	*
General Services Administration	53	-	*	*	5	2	*	48	107
National Aeronautics and Space Administration	60	-	*	2	1	100	*	339	7
Veterans Administration	366	-	-	8	1	13	*	57	74
Other independent agencies:									
Export-Import Bank of U.S.	1	-	-	*	-	*	*	*	*
Small Business Administration	11	-	*	*	*	2	*	13	*
Tennessee Valley Authority	94	-	-	*	33	2	*	-32	1,196
Other	61	-	49	4	*	8	*	405	10
Total	5,871	66	163	256	250	406	53	7,916	4,577
Off-budget Federal agencies 4/:									
Postal service	1,235	-	2	4	110	35	1	30	18
Rural Electrification Administration lending funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	-	-	-	-	-	-	-	-	-
Total Off-budget Federal agencies	1,235	-	2	4	110	35	1	30	18

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	8	-	-	-	-	-	-	-	-	79
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	3
Funds appropriated to the President:										
International security assistance	*	-	-	*	-	-	-	-	-	3
International development assistance	*	-	-	*	1	-	-	-	-	18
Other	34	22	-	25	-	-	-	-	-23	132
Agriculture Department:										
Commodity Credit Corporation	*	-	408	62	-	-	-	-	-	750
Other	1	*	1,106	1,286	33	261	11	-	-15	2,819
Commerce Department	1	*	3	38	*	-	*	12	-*	151
Defense Department:										
Military:										
Department of the Army	13	54	-	*	*	*	-	40	-7	2,665
Department of the Navy	563	14	1	2	*	*	-	9	-*	5,249
Department of the Air Force	286	5	-	1	*	*	-	-	-2	3,007
Defense agencies	17	10	-	*	5	2	-	-	*	1,260
Civil defense	-	-	-	-	-	-	-	-	-	-
Total military	879	83	1	3	5	2	-	49	-9	12,181
Civil	4	254	-	-	*	-	*	-	-	455
Energy Department	185	220	-	1	*	-4	-	-	185	3,204
Health, Education, and Welfare Department	2	-2	5	1,574	418	-72	-	*	-	2,377
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	*	68	-	-	-	-	-	-	68
Other	*	42	-17	123	10	6	5	-	-	202
Interior Department	4	99	7	116	*	-	*	-	-1	648
Justice Department	2	1	-	43	1	-	*	*	*	210
Labor Department	*	-	-	296	103	-	-	-	*	554
State Department	2	1	-	11	11	-	-	*	35	96
Transportation Department	24	9	-	103	*	*	-	*	-16	421
Treasury Department:										
Interest on the public debt	-	-	-	-	-	3,610	-	-	-	3,610
Interest on refunds, etc	-	-	-	8	-	32	-	-	-	40
General revenue sharing	-	-	-	1,822	-	-	-	-	-	1,822
Other	2	4	-	3,510	10,696	-	-	-	10	14,430
Environmental Protection Agency	*	-	-	40	-	-	-	-	-	68
General Services Administration	5	*	-	1	*	-	-	-	-	222
National Aeronautics and Space Administration	3	5	-	*	*	-	-	-	-	517
Veterans Administration	18	10	47	197	976	58	-	-	-	1,824
Other independent agencies:										
Export-Import Bank of U.S.	*	-	412	-	-	6	-	-	*	419
Small Business Administration	*	-	139	-	-	*	-	-	-	165
Tennessee Valley Authority	-500	35	-	10	*	60	-	-	-1	898
Other	2	12	39	501	1,152	6	26	-	66	2,340
Total	677	796	2,216	9,772	13,406	3,966	41	63	233	50,727
Off-budget Federal agencies 4/:										
Postal Service	*	26	-	-	2	2	-	-	-	1,466
Rural Electrification Administration revolving funds	-	-	9	-	-	9	-	-	-	18
Pension Benefit Graranty Corporation	-	-	-	-	-	-	-	-	-	-
Total Off-budget Federal agencies	*	26	9	-	2	11	-	-	-	1,483

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government,

Comparative Statement by Month

	F.Y. 1979												F.Y. 1980	Comparable period FY 1979
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
National defense:														
Personal services and benefits:														
Personnel compensation	3,260	3,108	2,881	3,260	4,004	1,923	3,055	3,181	3,116	3,254	7,086	6,052	3,904	3,268
Personnel benefits	62	62	35	65	15	44	59	48	23	54	57	116	65	62
Benefits for former personnel	822	525	833	527	830	864	865	865	878	865	876	947	2	822
Contractual services and supplies:														
Travel and transportation of persons	150	121	116	114	111	137	144	127	140	128	124	165	187	150
Transportation of things	107	97	101	120	200	17	114	58	118	464	-153	210	176	107
Rent, communications, and utilities	209	202	174	105	161	154	191	105	99	170	167	258	215	209
Printing and reproduction	9	11	7	11	8	10	9	8	9	10	5	13	11	9
Other services	5,390	1,301	1,556	2,348	1,435	1,768	1,519	1,471	1,756	2,026	1,536	3,327	7,519	5,390
Supplies and materials	-2,119	6,403	2,001	1,970	1,730	1,963	2,190	1,502	2,060	2,060	2,104	2,703	2,533	-2,119
Acquisition of capital assets:														
Equipment	3,704	276	3,081	1,342	1,554	2,463	2,464	1,520	1,586	2,053	1,272	2,948	999	3,704
Lands and structures	70	83	425	225	173	301	165	215	217	222	135	1,070	175	70
Investments and loans	-	-	-	-	-	-	*	1	-	-	-	*	1	-
Grants and fixed charges:														
Grants, subsidies, and contributions	5	2	15	20	4	4	4	4	4	4	3	5	4	5
Insurance, claims and indemnities	5	55	6	9	11	10	8	9	7	4	5	36	6	5
Interest and dividends	3	1	1	3	1	1	2	1	2	2	2	6	3	3
Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other:														
Undistributed U.S. obligations	*	2	3	*	3	40	-37	9	-16	196	-196	78	54	*
Obligations incurred abroad	529	552	562	530	-639	1,782	560	535	520	342	703	-3,568	-	529
Unvouchered	10	9	10	10	9	10	10	10	9	11	10	10	50	10
Total national defense	12,232	13,101	11,877	11,643	9,718	11,492	11,648	10,155	10,388	11,806	9,841	14,437	14,200	12,232
Non-defense:														
Personal services and benefits:														
Personnel compensation	1,535	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	1,989	2,262	2,061	1,967	1,535
Personnel benefits	1	-*	-*	-*	*	*	*	*	-	-	-	-	-	1
Benefits for former personnel	81	137	81	109	90	163	101	64	67	74	92	103	161	51
Contractual service and supplies:														
Travel and transportation of persons	57	70	81	73	72	77	87	76	82	91	107	103	68	57
Transportation of things	40	30	75	35	96	-5	74	60	64	58	51	123	74	40
Rents, communications, and utilities	167	133	724	153	100	97	86	83	44	105	110	205	193	167
Printing and reproduction	34	38	58	47	40	45	43	43	54	31	50	69	43	34
Other services	1,241	1,355	5,187	1,896	1,462	2,161	1,581	1,410	1,675	1,643	1,143	3,316	2,347	1,241
Supplies and materials	1,748	204	1,263	757	300	479	667	592	562	481	610	793	1,744	1,748
Acquisition of capital assets:														
Equipment	161	109	99	123	108	252	167	141	101	160	223	528	-322	161
Lands and structures	345	271	422	344	218	202	248	257	333	257	365	671	622	345
Investment and loans	1,940	3,859	3,916	3,320	2,775	2,315	2,932	2,030	1,960	3,536	3,447	5,256	2,216	1,940
Grants and fixed charges:														
Grants, subsidies and contributions	5,705	8,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	20,211	13,050	21,723	9,768	5,705
Insurance claims and idemnities	11,320	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	15,501	15,580	13,624	13,401	11,320
Interest and dividends	3,368	3,551	6,716	3,675	3,662	3,920	3,687	3,708	7,039	3,964	3,980	3,342	3,963	3,368
Refunds	42	42	41	65	28	60	26	135	93	54	53	1,853	41	42
Other:														
Undistributed U.S. obligations	-117	-17	-544	-380	2,141	1,510	310	153	-19	-12	66	-1,301	179	-117
Obligations incurred abroad 1/	51	69	142	121	104	80	88	-102	68	92	904	175	-	51
Unvouchered	8	11	13	10	9	9	8	9	10	12	5	16	13	8
Total non-defense	27,736	35,003	49,265	37,321	31,170	39,594	38,994	30,656	42,856	48,267	42,099	52,661	36,527	27,736
Grand total	39,968	48,104	61,140	48,963	40,888	51,086	50,642	40,811	53,244	60,073	51,940	67,098	50,727	39,968

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	455	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1979-Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,684	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,414	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,380		722,422	2,807	3,366	218,149	224,412	229,090
1976	810,481		804,252	-	3,676	225,201	228,877	227,494
1977	209,758		208,434	-	910	58,457	59,367	58,105
1978	875,071		872,627	-	3,908	267,125	271,033	271,787
1979	952,116		951,209	-	3,838	302,496	306,334	303,901
1980	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1979-Mar	86,622	5,554	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,670	4,582	99,252	-	202	22,399	22,601	25,160
June	80,906	6,665	86,285	-	174	34,407	34,581	23,069
July	77,806	4,489	82,563	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept	69,962	5,128	75,143	-	138	29,298	29,436	15,157
Oct	85,695	4,402	90,177	-	156	22,120	22,276	31,712
Nov	94,300	4,373	98,192	-	147	23,301	23,448	28,698
Dec	80,919	5,581	86,400	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,983	23,045	21,223
Feb	90,618	4,707	95,834	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,002	4,929	1,916	7,990	-	394	1,077	4,022
1971	1,274	7,372	1,987	8,532	-	546	973	5,146
1972	2,344	7,634	3,392	10,251	307	1,737	1,594	5,648
1973	4,038	6,483	5,017	10,854	2	800	2,342	5,644
1974	2,414	6,152	4,361	9,340	2	520	2,102	3,913
1975	3,773	1,453	6,760	7,240	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
1977	13,296	4,118	13,296	4,456	2,854	227	7,824	1,578
1978	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1979	16,647	3,707	16,647	8,134	1,199	61	6,946	1,670
1980	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1979-Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,054	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,480	17,687	6,480	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,261	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,560	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,774	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	6,271	4,754	10,345	2,222	3,081	3,379	8,171
Mar	2,334	5,820	3,827	8,920	1,739	87	2,772	4,379

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979- Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980- Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserva against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
1977	49	20	3	209	1	*	322	79,597	80,201
1978	49	20	3	208	1	*	317	87,349	87,947
1979	48	20	3	207	1	*	313	96,566	97,159
	48	20	3	207	1	*	312	106,681	107,270
1979-Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270
Oct	48	20	3	206	1	*	311	108,027	108,617
Nov	48	20	3	206	1	*	311	109,905	110,494
Dec	48	20	3	206	1	*	311	113,353	113,942
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	483	5,990	6,472	58,393	282.03
1972	633	6,382	7,016	62,201	297.84
1973	705	6,703	7,408	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
1977	951	8,397	9,348	89,548	415.37
1978	980	8,877	9,876	97,823	450.08
1979	1,063	9,441	10,504	107,663	491.52
	1,435	10,011	11,446	118,716	536.74r
1979-Feb	1,138	9,620	10,769	111,334	506.17r
Mar	1,154	9,658	10,813	112,036	509.42
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89
July	1,423	9,933	11,355	117,895	534.41
Aug	1,440	9,988	11,428	118,914	538.52
Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,123	542.66
Nov	1,445	10,143	11,588	122,082	551.03
Dec	1,441	10,216	11,658	125,600 7/	566.49r
1980-Jan	1,445	10,196	11,641	121,157	546.07r
Feb	1,456	10,224	11,680	121,436	547.01

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1979-Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,833	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4,608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1979-Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.683	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.064	8.903

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	496,289	245,471	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1979-Mar	792,344	500,400	165,459	270,804	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,843	159,890	272,066	67,887	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819,007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,479	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	24	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	5	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	5	22,614	1,035	-	137,956	17,013
1979-Mar	2,245	8	24,008	1	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1984, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971.....	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972.....	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar.....	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1979-Mar.....	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr.....	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May.....	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June.....	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July.....	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug.....	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct.....	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov.....	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec.....	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan.....	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb.....	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar.....	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971.....	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972.....	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar.....	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1979-Mar.....	4,681	3,618	482	12,229	7,727	3,603	2,115	1,851	6,235	7,873
Apr.....	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May.....	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June.....	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July.....	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug.....	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct.....	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov.....	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec.....	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan.....	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb.....	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar.....	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund form August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship funancing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less tham $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1979-Feb	8,264	859	586	3,414	1,601	-	250	1,825	2
Mar	7,832	839	580	3,414	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	-	14,996	20
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	3,462	33,350	20
1979-Feb	3,852	41,807	8,958	19,275	11,134	42,405	20
Mar	3,351	41,641	7,890	19,275	13,987	43,625	20
Apr	2,473	41,775	6,994	18,389	17,838	44,792	20
May	1,483	42,710	5,958	18,389	20,597	44,639	20
June	785	43,159	5,122	18,389	22,940	45,775	20
July	785	44,217	4,269	17,075	26,606	46,341	20
Aug	785	45,064	3,427	17,075	28,033	46,108	20
Sept	785	45,518	2,676	17,075	29,297	46,378	20
Oct	584	47,721	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb. p	584	49,427	2,144	15,106	37,240	50,139	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968)P.L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgaage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In million of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
				Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	252	-	-	3,004	-	-	318	-	-	175
1978-Mar	-	-	252	-	-	3,743	-	-	451	-	-	190
1979-Feb	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	252	-	-	3,004	-	-	318	-	-	175
Oct	-	-	252	-	-	3,004	-	-	318	-	-	175
Nov	-	-	252	-	-	3,004	-	-	318	-	-	175
Dec	-	-	252	-	18	2,986	-	-	318	-	-	175
1980-Jan	-	-	252	-	-	2,986	-	-	318	-	-	175
Feb	-	-	252	-	-	2,986	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	-	783	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1979-Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777
Oct	-	-	685	-	-	738	-	-	311	-	-	777
Nov	-	-	685	-	-	738	-	-	311	-	-	777
Dec	-	-	685	-	-	738	-	-	311	-	18	759
1980-Jan	-	-	685	-	-	738	-	-	311	-	-	759
Feb	-	-	685	-	-	738	-	-	311	-	-	759

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/	
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over		
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs.	6 mos.
1972	166,078	79,509	57,157	16,033	6,358	6,922	3 yrs.	3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs.	1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs.	11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs.	8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs.	7 mos.
T.Q.	294,595	153,203	98,845	31,247	7,939	7,262	2 yrs.	9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs.	11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs.	3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs.	11 mos.
1979-Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs.	5 mos.
Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs.	4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs.	4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs.	6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs.	6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs.	6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs.	8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs.	7 mos.
Oct	389,074	182,297	134,205	33,315	19,938	20,309	3 yrs.	8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs.	10 mos.
Dec	402,226	190,403	133,123	36,592	19,796	22,262	3 yrs.	9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs.	9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs.	10 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,259	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,307	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	1,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1979-Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,870	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843, 60	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,549	862,863	1,686	862,230	1,686	633	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$863,451
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	862,843
Other debt subject to limit:	
Guaranteed debt of Government agencies	551
Specified participation certificates	1,135
Total other debt subject to limit	1,686
Total debt subject to limit	864,529
Statutory debt limit	879,000
Balance of statutory debt limit	14,471

Part B. - Application of Statutory Limitation March 31, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$190,780
Notes:	
Treasury	290,390
Bonds:	
Treasury	76,323
Total marketable	557,493
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	20,464
Public:	
Foreign currency denominated	6,437
Government account series	175,451
Investment series	2,245
R.E.A series	6
State and local government series	23,914
United States individual retirement bonds	43
United States retirement plan bonds	164
United States savings bonds	75,643
United States savings notes	341
Total nonmarketable	304,718
Total interest-bearing debt	862,211
Non-interest-bearing debt:	
Matured debt	375
Other	866
Total non-interest-bearing debt	1,241
Total public debt outstanding	863,451

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	37,434	327	602	-	8,668	6,963	2,545	2,457	2,811	800	414
1975	44,654	237	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
1977	57,374	-	25,984	1,491	3,556	7,409	1,867	73	2,811	800	149
1978	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1979	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1980	103,881	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1979-Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,911	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	109,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,911	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,502	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,414	3,677	252	132	150	120	1,730	9/	44
1976	6,154	4,666	251	191	150	118	1,730	9/	98
1977	5,903	4,878	252	201	150	118	1,730	9/	97
1978	4,909	4,529	252	234	150	116	1,730	9/	223
1979	5,248	3,969	252	319	150	115	1,730	-	317
1980	5,567	3,969	252	45	150	113	1,730	-	490
1978-Mar	4,519	3,669	252	257	150	115	1,730	-	243
1979-Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,961	252	395	150	113	1,730	-	490
Oct	5,715	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,127	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1980

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:				Percent	
Bonneville Power Administration,					
Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Commodity Credit Corporation,					410
act of Mar. 8, 1938 as amended:					
Advances	do	Jan. 1, 1981	Jan. 1, June 1	none	3,300
Advances	do	Jan. 1, 1981	Jan. 1, June 1	12	9,913
Advances	do	Jan. 1, 1981	Jan. 1, June 1	12-7/8	208
Total					13,422
District of Columbia:					
Stadium sinking fund, Armory Board, act of					
July 28, 1958, as amended:					
Note	Dec. 1, 1978	When funds are available	At maturity	9-7/8	*
Advance	June 1, 1979	do	do	10-1/4	*
Total					1
Export-Import Bank of the U.S., act of					
July 31, 1945, as amended:					
Notes, Series 1978	Various dates	June 1, 1980	At maturity	12.88	151
Federal financing Bank, act of Dec. 29,1973:					
Advances	Various dates	Various dates	At maturity	Various	71,685
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Subtotal					2,157
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 25, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Subtotal					1,812
Total Federal Housing Administration					3,969
Federal Emergency Management Agency,					
Executive Order, April 1, 1979					
National Flood Insurance Fund, act of					
Aug. 1, 1968:					
Advances	Apr. 30, 1978	Oct. 1, 1980	Oct. 1, Apr. 1	7-3/4	4
Do	Various dates	do	do	8	21
Do	do	do	do	7-7/8	9
Do	do	do	do	8-1/4	16
Do	do	do	do	8-5/8	11
Do	do	Various dates	do	8-3/8	13
Do	do	July 1, 1980	do	8-1/8	46
Do	Oct. 26, 1978	July 1, 1981	July 1, July 1	8-1/2	*
Do	Dec. 31, 1978	Oct. 1, 1980	Oct. 1, Apr. 1	9-3/8	144
Do	Various dates	Oct. 1, 1981	do	9	1
Do	Various dates	do	do	8-1/2	9
Do	July 1, 1979	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/8	86
Do	Aug. 13, 1979	do	do	8-7/8	35
Advance	Various dates	Oct. 1, 1982	Apr. 1, Oct. 1	9-5/8	10
Do	do	do	do	10-3/8	110
Do	do	do	do	11-5/8	47
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/4	10
	do	Oct. 1, 1982	do	10-3/4	55

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1980—Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Federal Emergency Management Agency, Executive Order, April 1, 1979 National Flood Insurance Fund, act of Aug. 1, 1968--Cont.					
Do	do	do	Jan. 1, July 1	9-5/8	6
Do	do	do	do	9-3/4	*
Do	Feb. 28, 1979	July 1, 1980	do	10	*
Do	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/2	34
Total Federal Emergency Management Agency					668
General Services Administration: Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	31
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	7-3/4	9
Do	do	July 1, 1982	do	7-7/8	92
Do	do	do	do	8	53
Do	do	do	do	8-1/8	123
Do	do	July 1, 1983	do	8-3/8	394
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	Jan. 1, July 1	9	48
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Advance	do	July 1, 1984	Jan. 1, July 1	9-3/8	143
Do	do	do	do	10	147
Do	do	do	do	11-1/4	122
Advances	do	June 1, 1984	Jan. 1, June 1	10-1/2	148
Advances	do	June 1, 1984	Jan. 1, June 1	11-5/8	77
Subtotal					1,880
Management and liquidating functions:					
Advance	July 1, 1977	July 1, 1982	Jan. 1, July 1	6-7/8	14
Subtotal					14
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do	do	do	do	3-3/8	6
Do	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	375
Do	do	do	do	7-1/4	48
Do	do	do	do	7-7/8	447
Do	do	do	do	7-3/8	71
Do	do	do	do	7-1/2	503
Do	do	do	do	7-5/8	291
Do	do	July 1, 1980	do	8-1/8	322
Do	do	Various dates	do	8-3/8	253
Do	do	July 1, 1980	do	6-3/4	50
Do	do	Various dates	do	6-7/8	210
Do	do	July 1, 1981	do	6-3/8	23
Do	do	do	do	6-1/8	190
Do	do	Various dates	do	7	61
Do	do	July 1, 1982	do	7-1/8	45
Do	May 23, 1978	do	do	8	5
Do	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1983	Jan. 1, July 1	9	157
Do	do	do	do	9-1/8	49
Advances	do	June 1, 1984	Jan. 1, June 1	10-1/2	201
Advances	do	June 1, 1984	Jan. 1, June 1	10-5/8	44
Subtotal					4,455
Total Government National Mortgage Association					6,349
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	none	7,865
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	Jan. 1, July 1	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	Jan. 1, June 1	10-1/8	6
Advance	do	June 30, 2029	Jan. 1, June 1	10-3/8	14
Advance	do	June 30, 2029	Jan. 1, June 1	11-1/2	27
Total					443

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1980—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1970 (84 Stat 1038)	none	111
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1991	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advances	Oct. 1, 1979	Oct. 1, 1980	do	7.210	1,400
Subtotal					1,956
Agricultural Credit insurance fund, act of Aug. 14,1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	June 30, 1976	June 30, 1981	do	7-3/4	326
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	June 30, Dec. 31	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Subtotal					1,850
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1990	June 30, Dec. 31	7-5/8	30
Advance	Oct. 3, 1972	June 30, 1993	June 30, Dec. 31	6-7/8	25
Advances	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1998	June 30, Dec. 31	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 18, 1980	May 30, 1999	May 30, Dec. 31	11-5/8	40
Subtotal					565
Total, Secretary of Agriculture, Farmers Home Administration					4,371
Secretary of Housing and Urban Development:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1980	Jan. 1, 1981	Jan. 1, July 1	2-3/4	2,687
Housing for the Elderly or Handicapped, act of 1959					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	330
					850
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 20, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 20, 1976	July 1, 1986	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Subtotal					7
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	5
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	July 1, 1988	Jan. 1, July 1	9	19
Do	do	do	do	9-1/4	14
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	4
Advance	do	June 1, 1989	Jan. 1, June 1	10-3/8	10
Advance	do	June 1, 1989	Jan. 1, June 1	10-5/8	1
Advance	do	June 1, 1989	Jan. 1, June 1	11-5/8	3
Subtotal					266
Urban renewal fund, act of July 15, 1949, as amended:					
Notes, cries URA	Various dates	On demand	Jan. 1, July 1	6-1/4	250
Total, Secretary of Housing and Urban Development					4,060
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:			Interest payments	4-1/8	21
Note	Various dates	Sept. 13, 1985	deferred to Sept. 13, 1985		
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2

Table FD-11. - Description of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1980—Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of Interest	Principal amount
				Percent	
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960: --Continued					
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1978	Apr. 20, 1980	do	7	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 1, 1979	Dec. 1, 1980	Maturity	12-7/8	3
Total					3
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1979	May 26, 1980	Quarterly	10	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6-1/8	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					115,913

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, March 31, 1980

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980						
Apr. 1....	1-1/2%-EA	Note	4/1/75	2	-	2
Apr. 30....	7-3/4%-N	Note	5/1/78	3,180	457	2,723
May 15....	6-7/8%-A	Note	5/15/73	7,265	5,553	1,712
May 31....	8%-P	Note	5/31/78	3,098	234	2,864
June 30....	7-5/8%-F	Note	6/10/76	2,185	330	1,855
June 30....	8-1/4%-Q	Note	6/30/78	4,407	884	3,523
July 31....	8-1/2%-R	Note	7/31/78	4,164	807	3,357
Aug. 15....	9%-B	Note	8/15/74	4,296	2,684	1,612
Aug. 15....	6-3/4%-H	Note	8/15/77	4,133	703	3,430
Aug. 31....	8-3/8%-S	Note	8/31/78	3,545	511	3,034
Sept. 30....	6-7/8%-E	Note	9/14/76	2,141	153	1,988
Sept. 30....	8-5/8%-T	Note	10/2/78	3,906	725	3,181
Oct. 1....	1-1/2%-EO	Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U	Note	10/31/78	3,790	449	3,341
Nov. 15....	3-1/2%	Bond	10/3/60	1,724	595	1,129
Nov. 15....	7-1/8%-J	Note	11/15/77	4,600	750	3,850
Nov. 30....	9-1/4%-V	Note	11/30/78	3,195	314	2,881
Dec. 31....	5-7/8%-F	Note	12/7/76	2,692	38	2,654
Dec. 31....	9-7/8%-W	Note	1/02/79	3,546	541	3,005
	Total...........		....	61,872	15,728	46,144
1981						
Jan. 31....	9-3/4%-P	Note	1/31/79	3,146	420	2,726
Feb. 15....	7%-A	Note	2/15/79	1,842	561	1,281
Feb. 15....	7-3/8%-C	Note	2/18/75	4,796	1,098	3,698
Feb. 28....	9-3/4%-Q	Note	2/28/79	2,887	397	2,490
Mar. 31....	6-7/8%-H	Note	3/8/77	2,609	18	2,591
Mar. 31....	9-5/8%-R	Note	4/9/79	3,516	738	2,778
Apr. 1....	1-1/2%-EA	Note	4/1/76	(*)	-	(*)
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	174	2,839
May 15....	7-3/8%-D	Note	1/26/76	2,020	185	1,835
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,076	2,817
May 31....	9-3/4%-T	Note	5/31/79	2,542	403	2,139
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	336	2,721
July 31....	9-3/8%-V	Note	7/31/79	3,222	386	2,836
Aug. 15....	7%	Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	353	2,233
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,401	2,709
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	564	3,165
Sept. 30....	6-3/4%-K	Note	9/7/77	2,965	128	2,837
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	405	3,290
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	527	3,930
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G	Note	10/12/76	2,543	116	2,427
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	602	4,292
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	212	3,240
Dec. 31....	11-3/8%-AB	Note	2/31/79	4,307	576	3,731
	Total...........		....	81,296	13,237	68,059
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,484	425	4,059
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,073	1,629
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P	Note	2/29/80	4,489	506	3,983
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	245	2,608
Mar. 31....	15%-Q	Note	3/31/80	4,032	503	3,529
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	63	2,550
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,019	2,537
June 30....	8-1/4%-H	Note	6/7/78	2,594	116	2,478
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,163	1,755
Aug. 15....	9%-M	Note	8/15/79	3,587	1,094	2,493
Sept 30....	8-3/8%-J	Note	9/6/78	2,501	94	2,407
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	227	2,510
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total...........		....	50,618	9,276	41,342
1983						
Feb. 15....	8%-A	Note	2/17/76	7,958	2,138	5,820
Mar. 31....	9-1/4%-D	Note	4/5/79	2,930	26	2,904
Apr. 1....	1-1/2%-EA	Note	4/1/78	(*)	-	(*)
May 15....	7-7/8%-C	Note	4/5/78	2,573	110	2,463
May 15....	11-5/8%-G	Note	11/15/79	3,618	996	2,622
June 15,78-83	3-1/4%	Bond	5/1/53	1,197	218	979
June 30....	8-7/8%-E	Note	7/2/79	3,123	408	2,715
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	330	2,472
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	101	2,208
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	169	2,532
	Total...........		....	33,497	5,577	27,920
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,926	4,512
Mar. 31....	14-1/4%-D	Note	3/31/80	2,883	323	2,560
Apr. 1....	1-1/2%-EA	Note	4/1/79	(*)	-	(*)
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
Aug. 15.......	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15.......	7-1/4%-B	Note	8/15/77	2,863	385	2,478
	Total...........		....	18,974	5,952	13,022
1985						
Feb. 15.......	8%-A	Note	2/15/78	4,203	1,473	2,730
Mar. 3.......	14-3/8%-D	Note	3/3/80	2,718	105	2,613
May 15.......	3-1/4%	Bond	6/3/58	682	172	510
May 15,75-85	4-1/4%	Bond	4/5/60	976	347	629
Aug. 15.......	8-1/4%-B	Note	8/15/78	4,837	1,619	3,218
Dec. 4.......	10-3/8%-C	Note	12/4/79	2,539	80	2,459
	Total...........		....	15,955	3,796	12,159
1986						
May 15.......	7-7/8%-A	Note	5/17/76	5,219	1,137	4,082
Aug. 15.......	8%-B	Note	8/16/76	9,515	1,987	7,528
Nov. 15.......	6-1/8%	Bond	11/15/71	1,196	864	332
	Total...........		....	15,930	3,988	11,942
1987						
Feb. 15.......	9%-B	Note	2/15/79	6,238	1,657	4,581
May 15.......	12%-C	Note	2/15/80	2,472	464	2,008
Nov. 15.......	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total...........		....	11,097	2,737	8,360
1988						
May 15.......	8-1/4%-A	Note	5/15/78	4,148	1,751	2,397
Nov. 15.......	8-3/4%-B	Note	11/15/78	3,445	1,133	2,312
	Total...........		....	7,593	2,884	4,709
1989						
May 15.......	9-1/4%-A	Note	5/15/79	2,628	451	2,177
Nov. 15.......	10-3/4%-B	Note	11/15/79	2,417	424	1,993
	Total...........		....	5,045	875	4,170
1990						
Feb. 15.......	3-1/2%	Bond	2/14/58	2,407	863	1,544
May 15.......	8-1/4%	Bond	4/7/75	1,247	407	840
	Total...........		....	3,654	1,270	2,384
1992						
Aug. 15,87-92	4-1/4%	Bond	5/15/62	2,596	1,089	1,507
Aug. 15.......	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total...........		....	4,100	1,181	2,919
1993						
Feb. 15,88-93	4%	Bond	1/17/63	152	42	110
Feb. 15.......	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15.......	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15.......	8-5/8%	Bond	7/11/78	1,768	122	1,646
Nov. 15.......	8-5/8%	Bond	10/10/78	1,509	144	1,365
	Total...........		....	7,471	1,991	5,480
1994						
Feb. 15.......	9%	Bond	1/11/79	3,010	60	2,950
May 15,89-94	4-1/8%	Bond	4/18/63	934	422	512
Aug. 15.......	8-3/4	Bond	7/9/79	1,506	43	1,463
Nov. 15.......	10-1/8%	Bond	10/18/79	1,502	30	1,472
	Total...........		....	6,952	555	6,397
1995						
Feb. 15.......	3%	Bond	2/15/55	455	128	327
Feb. 15.......	10-1/2%	Bond	1/10/80	1,502	19	1,483
	Total...........		....	1,957	147	1,810
1998						
May 15,93-98	7%	Bond	5/15/73	692	328	364
Nov. 15......	3-1/2%	Bond	10/3/60	1,694	714	980
	Total...........		....	2,386	1,042	1,344
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,652	762
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	601	2,170
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,120	2,542
	Total...........		....	7,433	2,721	4,712
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	830	745
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total...........		....	5,744	1,819	3,925
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total...........		....	7,333	2,358	4,975
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	2,317	326	1,991
	Total...........		....	6,923	1,051	5,872
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	670	1,977

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury notes 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1979-Dec. 6	1980-Mar. 6	91	4,962.1	3,211.1	2,736.4	474.7	3,014.5	39,623.5
	June 5	182	4,968.6	3,212.1	2,798.3	413.8	2,804.3	79,268.4r
13	Mar. 13	91	6,748.6	3,212.2	2,608.7	603.5	3,007.3	39,828.4
	June 12	182	5,461.2	3,225.0	2,781.0	444.0	2,988.2	79,505.2r
20	Mar. 20	91	5,274.5	3,210.8	2,652.2	558.6	3,007.7	40,031.5
	June 19	182	5,556.1	3,211.7	3,571.5	359.8	2,901.2	79,815.7r
27	Mar. 27	91	5,888.7	3,227.2	2,756.2	471.1	2,904.1	40,354.7
	June 26	182	5,038.7	3,219.6	2,939.9	279.8	3,002.7	80,032.6r
1980-Jan. 3	Apr. 3	91	5,330.3	3,271.6	2,818.6	453.1	2,896.1	40,730.3
	July 3	182	5,967.4	3,361.8	3,026.3	335.4	3,018.3r	80,376.1r
10	Apr. 10	91	6,717.7	3,225.8	2,381.4	844.5	2,922.5	41,033.6
	July 10	182	5,859.8	3,223.2	2,575.3	647.8	3,034.6r	80,564.7r
17	Apr. 17	91	6,331.3	3,215.9	2,426.6	789.2	6,908.1r 4/	41,343.2
	July 17	182	6,305.2	3,218.5	2,613.1	605.4	3,024.1r	80,759.1r
24	Apr. 24	91	6,683.1	3,216.7	2,436.9	779.8	3,110.7	41,449.2
	July 24	182	6,536.2	3,213.4	2,654.7	558.7	3,024.2r	80,948.3r
31	May 1	91	6,412.3	3,216.7	2,437.3	779.3	10,017.9r 5/	41,551.9
	July 31	182	5,432.7	3,209.7	2,869.0	340.7	3,004.6	81,153.3r
Feb. 7	May 8	91	6,012.8	3,218.4	2,473.3	745.0	3,108.1	41,662.2
	Aug. 7	182	5,870.4	3,215.4	2,740.0	475.4	3,006.5	81,362.3r
14	May 15	91	5,319.2	3,216.5	2,474.2	742.4	3,112.5	41,776.2
	Aug. 14	182	5,385.9	3,221.1	2,736.2	484.9	3,004.0	81,579.4r
21	May 22	91	5,407.5	3,225.4	2,657.9	567.5	3,113.5	41,878.1
	Aug. 21	182	5,970.1	3,219.7	2,829.8	389.9	3,006.1	81,793.0r
28	May 29	91	4,952.5	3,310.6	2,602.2	708.5	3,209.9	41,978.9
	Aug. 28	182	4,543.5	3,311.0	2,830.2	480.8	2,997.8	82,106.3r
Mar. 6	June 5	91	5,702.3	3,314.7	2,535.8	779.0	3,211.1	42,082.6
	Sept. 4	182	6,396.9	3,314.9	2,764.5	550.3	3,015.5	82,405.5
13	June 12	91	5,866.9	3,318.9	2,116.7	1,152.2	3,212.2	42,189.3
	Sept. 11	182	5,487.3	3,320.6	3,243.2	774.0	3,108.9	82,617.2
20	June 19	91	7,495.3	3,311.6	2,197.7	1,113.9	3,210.8	42,290.2
	Sept. 18	182	6,512.1	3,322.0	2,555.3	766.7	3,107.8	82,831.4
27	June 26	91	8,878.6	3,409.9	2,384.1	1,025.7	3,227.2	42,472.8
	Sept. 25	182	5,303.5	3,398.2	2,610.0	788.2	3,005.0	83,224.6
52-weeks:								
1979-Mar. 6	1980-Mar. 4	364	7,048.6	3,325.8	3,182.2	143.6r	3,320.9	43,882.3
Apr. 5	Apr. 1	362	6,967.8	3,345.9	3,146.8	195.7	3,346.0	43,882.2
May 1	Apr. 29	364	6,516.2	3,019.7	2,903.1	122.5	3,024.4	43,877.5
May 29	May 27	364	4,127.8	2,761.8	2,496.0	260.1	2,478.2	44,161.1
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,163.1
July 24	July 22	364	5,208.0	3,389.4r	3,267.5	118.2	3,379.7	44,172.7r
Aug. 21	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5	3,543.9	44,172.1r
Sept. 18	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5	3,353.1	44,374.2r
Oct. 16	Oct. 14	364	5,378.7	3,450.6	3,348.1	102.5	3,474.3	44,350.5r
Nov. 13	Nov. 6	359	6,203.0	3,898.0	3,530.6	367.5	3,895.8	44,352.7r
Dec. 11	Dec. 4	359	8,110.3	4,038.7	3,881.0	157.8	4,028.9	44,362.5r
1980-Jan. 8	1981-Jan. 2	359	6,337.5	4,015.6	3,812.8	202.8	3,704.9	44,673.2r
Feb. 5	Jan. 29	359	5,920.5	3,985.3	3,824.1	161.2	3,543.4	45,115.1r
Mar. 4	Feb. 26	359	6,301.8	4,009.3	3,763.1	246.2	3,325.8	45,798.6
Cash management:								
1979-Nov. 9	1980-Apr. 24	167	3,160.0	2,001.6	-	-	-	-
Dec. 3		143	5,631.2	3,000.4	-	-	-	-
10	May 15	157	6,266.0	2,324.9	-	-		
1980-Mar. 5	Apr. 17	43	9,544.0	4,001.8	-	-	-	-
25	May 1	37	8,499.0	6,904.0	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:						
1979-Dec. 6	96.985	11.928	97.014 7/	11.813	96.966	12.003
	94.051	11.767	94.080	11.710	94.037	11.795
13	96.953	12.054	96.958 8/	12.034	96.951	12.062
	94.050	11.764	94.065	11.740	94.041	11.787
20	96.909	12.228	96.931	12.141	96.900	12.264
	93.934	11.999	93.953	11.961	93.919	12.028
27	96.948	12.074	96.956	12.042	96.939	12.109
	94.007	11.854	94.034	11.801	93.984	11.900
1980-Jan. 3	96.940	12.105	96.965	12.007	96.929	12.149
	93.994	11.880	94.015	11.838	93.979	11.910
10	96.981	11.944	96.988 9/	11.916	96.972	11.979
	94.005	11.858	94.027	11.815	94.000	11.868
17	96.991	11.903	97.003	11.856	96.987	11.920
	94.043	11.783	94.052 10/	11.765	94.037	11.795
24	96.919	12.189	96.923	12.173	96.917	12.196
	93.991	11.886	93.999	11.870	93.987	11.894
31	96.957	12.038	96.965	12.007	96.952	12.058
	94.011	11.846	94.019 11/	11.831	94.003	11.862
Feb. 7	96.945	12.086	96.955 12/	12.046	96.942	12.098
	93.941	11.985	93.959	11.949	93.937	11.993
14	96.889	12.307	96.913 13/	12.212	96.876	12.359
	93.804	12.256	93.829 14/	12.206	93.783	12.297
21	96.673	13.162	96.689 15/	13.098	96.651	13.249
	93.421	13.013	93.453	12.950	93.403	13.049
28	96.537	13.699	96.577 16/	13.542	96.511	13.803
	93.110	13.628	93.195	13.460	93.064	13.628
Mar. 6	96.174	15.136	96.259 17/	14.800	96.135	15.290
	92.522	14.792	92.600 18/	14.637	92.479	14.877
13	96.112	15.381	96.163	15.179	96.085	15.488
	92.447	14.939	92.497 19/	14.841	92.417	14.999
20	96.196	15.049	96.197 20/	15.045	96.187	15.084
	92.442	14.950	92.460	14.914	92.422	14.989
27	95.821	16.532	95.862 21/	16.370	95.803	16.604
	92.063	15.699	92.174	15.480	91.936	15.951
52-weeks:						
1979-Mar. 6	90.410	9.485	90.415 22/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 23/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 24/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 25/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept.18	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 26/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 27/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 28/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 29/	13.476	86.441	13.597
Cash management:						
1979-Nov. 9	94.163	12.583	94.185	12.535	94.132	12.650
Dec. 3	95.374	11.646	95.405	11.568	95.357	11.689
Dec. 10	94.881	11.738	94.885	11.729	94.872	11.756
1980-Mar. 5	98.173	15.296	98.185	15.195	98.163	15.380
25	98.343	16.122	98.384	15.723	98.281	16.725

Source: Monthly statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974 includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued Mar. 5, 1980.

5/ Includes maturing cash management bills issued Mar. 25, 1980.

6/ Bank discount basis.

7/ Except $20,000 at 97.219 and $845,000 at 97.022.

8/ Except $700,000 at 96.966.

9/ Except $620,000 at 97.068.

10/ Except $220,000 at 94.134.

11/ Except $15,000,000 at 94.100.

12/ Except $100,000 at 96.962.

13/ Except $10,000 at 96.945 and $950,000 at 96.921.

14/ Except $20,000 at 93.941.

15/ Except $1,245,000 at 96.914 and $355,000 at 96.847.

16/ Except $700,000 at 96.833, $10,000 at 96.618 and $2,625,000 at 96.614.

17/ Except $20,000 at 97.219, $400,000 at 96.335, $445,000 at 96.284 and $1,400,000 at 96.271.

18/ Except $10,000 at 93.403 and $745,000 at 92.771.

19/ Except $5,000,000 at 92.546.

20/ Except $1,490,000 at 97.946.

21/ Except $500,000 at 96.006.

22/ Except $815,000 at 90.400 and $100,000 at 90.336.

23/ Except $500,000 at 90.415.

24/ Except $500,000 at 90.923.

25/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

26/ Except $665,000 at 89.282.

27/ Except $700,000 at 89.050.

28/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

29/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1979-Mar. 1	May 31	91	$4,957	$3,006	9.451	$-195
	Aug. 30	182	6,209	3,007	9.499	
8	June 7	91	5,097	2,932	9.364	-177
	Sept. 6	182	5,680	3,003	9.415	
15	June 14	91	5,265	3,003	9.474	-101
	Sept. 13	182	4,994	3,005	9.457	
22	June 21	91	5,134	2,904	9.498	-202
	Sept. 20	182	5,892	3,009	9.482	
29	June 28	91	5,369	3,006	9.498	-196
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5	July 5	91	5,928	3,003	9.594	-207
	Oct. 4	182	7,727	3,004	9.497	
12	July 12	91	4,976	3,011	9.648	-185
	Oct. 11	182	6,319	3,019	9.572	
19	July 19	91	5,907	3,012	9.613	-173
	Oct. 18	182	5,673	3,021	9.627	
26	July 26	91	7,796	3,014	9.115	-170r
	Oct. 25	182	5,848	3,009	9.295	
May 3	Aug. 2	91	6,789	3,007	9.499	-190r
	Nov. 1	182	6,073	3,113	9.570	
10	Aug. 9	91	5,765	3,011	9.621	-195
	Nov. 8	182	5,280	3,016	9.617	
17	Aug. 16	91	4,980	3,002	9.507	-217
	Nov. 15	182	5,359	3,002	9.459	
24	Aug. 23	91	4,148	2,811	9.743	-197
	Nov. 23	183	5,428	2,904	9.602	
31	Aug. 30	91	4,368	2,806	9.525	-189
	Nov. 29	182	4,615	2,914	9.409	
June 7	Sept. 6	91	5,594	2,805	9.554	-225
	Dec. 6	182	5,612	2,804	9.425	
Aug. 16	Nov. 15	91	4,334	3,006	9.495	102
	1980-Feb. 14	182	4,965	3,004	9.480	
23	1979-Nov. 23	92	5,104	2,994	9.598	174
	1980-Feb. 21	182	5,485	3,006	9.504	
30	1979-Nov. 29	91	4,612	2,994	9.680	179
	1980-Feb. 28	182	5,293	2,998	9.654	
Sept. 6	1979-Dec. 6	91	5,258	3,015	9.854	222
	1980-Mar. 6	182	5,365	3,015	9.775	
13	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25	Jan. 24	91	4,712	3,111	12.932	205r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Jan. 3	Apr. 3	91	$5,330	$3,272	12.105	$719r
	July 3	182	5,967	3,362	11.880	
10	Apr. 10	91	6,718	3,226	11.944	492r
	July 10	182	5,860r	3,223	11.858	
17	Apr. 17	91	6,331	3,216	11.903	525
	July 17	182	6,305	3,218	11.783	
24	Apr. 24	91	6,683	3,217	12.189	314
	July 24	182	6,536	3,213	11.886	
31	May 1	91	6,412	3,217	12.038	308
	July 31	182	6,433	3,210	11.846	
Feb. 7	May 8	91	6,013	3,218	12.086	420
	Aug. 7	182	5,870	3,215	11.985	
14	May 15	91	5,319	3,217	12.308	321
	Aug. 14	182	5,386	3,221	12.256	
21	May 22	91	5,408	3,225	13.162	325
	Aug. 21	182	5,970	3,220	13.013	
28	May 29	91	4,952	3,311	13.699	630
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6	June 5	91	5,702	3,315	15.136	403
	Sept. 4	182	6,397	3,315	14.792	
13	June 12	91	5,867	3,319	15.381	523
	Sept. 11	182	5,487	3,321	14.939	
20	June 19	91	7,495	3,312	15.049	315
	Sept. 18	182	6,512	3,322	14.950	
27	June 26	91	8,579	3,410	16.532	576
	Sept. 25	182	5,303	3,398	15.699	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days 3/	Amount of subscriptions tendered		Amount issued 2/		Allotment ratio
				Cash	Exchange		4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,401	-	2,060	-	
1/13/76	1/26/76	7-3/8% Note - 1/15/81-D	5y 4m	3,328	-	2,000	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	8,603	-	2,566	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,919	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,030	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	2,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	23y 4m	712	219	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,269	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	3,866	-	2,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	4,507	-	2,060	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,261	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	-	-	-	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	2,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,661	-	3,331	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	200	2,[illegible]	[illegible]	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,435	117	756	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,052	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,101	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	3,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	4,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,476	-	2,[illegible]	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	402	2,732	402	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,664	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,[illegible]	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/78-J	2y	5,693	700	3,[illegible]	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-E 5/	10y	24,440	1,476	10,029	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	20y	3,556	98	984	98	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,334	-	2,053	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,227	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	3,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EB	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,454	-	3,017	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	4,335	326	2,860	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,200	-	2,541	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,210	-	3,000	-	
10/21/76	11/1/76	6-7/8% Note - 10/31/78-C	2y	4,324	98	2,824	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/78-K	2y	5,691	70	3,300	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	3,359	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	18y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,401	-	
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,000	150	2,[illegible]	150	35/
11/30/76	12/7/76	6-7/8% Note - 12/31/80-F	4y 1m	3,681	-	2,600	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,200	-	2,000	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,500	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	[illegible]	3,[illegible]	393	37/
12/28/76	1/06/77	6-1/8% Note - 12/15/82-D	5y	5,318	-	3,697	-	38/
1/05/77	1/11/77	4.723% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	6-7/8% Note - 1/31/79-L	2y	5,774	-	3,[illegible]	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	[illegible]	3,[illegible]	1,000	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,709	-	3,[illegible]	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	1	2,[illegible]	281	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	3,352	1	1,[illegible]	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	4,477	150	2,[illegible]	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y	5,070	-	2,[illegible]	-	44/
3/2/77	3/8/77	6.226% Bill - 3/7/78	364d	6,265	-	3,[illegible]	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,[illegible]	[illegible]	2,[illegible]	[illegible]	45/
3/29/77	4/4/77	7% Note - 3/15/82-E	5y	4,917	-	2,[illegible]	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,984	-	3,[illegible]	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	[illegible]	-	1	
4/1/77	4/6/77	4.832% Bill - 4/21/77-Reopening	15d	14,940	-	4,[illegible]	-	
4/19/77	5/2/77	6-7/8% Note - 4/30/79-P	2y	4,[illegible]	110	1,[illegible]	110	47/
4/27/77	5/3/77	6.163% Bill - 5/2/78	364d	6,196	-	3,[illegible]	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	[illegible]	3,[illegible]	[illegible]	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	24y 9m	2,[illegible]	[illegible]	1,[illegible]	[illegible]	49/
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	100	1,[illegible]	100	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,071	-	2,[illegible]	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	4,[illegible]	-	2,[illegible]	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-P	2y	5,[illegible]	[illegible]	2,[illegible]	[illegible]	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	365d	7,472	-	3,[illegible]	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	5,[illegible]	-	3,[illegible]	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-Q	2y	4,[illegible]	[illegible]	2,[illegible]	[illegible]	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,[illegible]	-	3,[illegible]	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	4,[illegible]	[illegible]	3,[illegible]	[illegible]	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-I	7y	5,041	[illegible]	2,[illegible]	[illegible]	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	24y 6m	2,143	[illegible]	1,003	[illegible]	57/
8/17/77	8/23/77	6.159% Bill - 8/22/78	365d	6,14[illegible]	-	3,[illegible]	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-F	4y 1m	3,145	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,416	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	3,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,030	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/26/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	4,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	3,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,241	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/8% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.514% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,551	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-1/2% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.644% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	425	2,752	425	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,255	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	4,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-0-	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	4,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.277% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	93/
10/31/78	11/15/78	9-1/4% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/14/78	9.318% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/15/78	9.420% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.345% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	3,235	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	24y 9m	4,306	800	2,002	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	105/
3/27/79	4/2/79	9.696% Bill - 4/19/79-Reopening	17d	9,245	-	4,001	-	
3/28/79	4/6/79	9.485% Bill - 4/4/80	364d	7,649	-	3,326	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/5/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/4/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,567	-	4,001	-	
4/4/79	4/3/79	9.290% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/6/79	4/6/79	9.618% Bill - 6/21/79-Reopening	76d	8,106	-	4,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,764p	239	2,260p	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,556p	-	4,301p	-	128/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,512p	-	2,501p	-	129/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,632p	-	3,000p	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,105p	-	4,033p	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,266p	-	2,005p	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,204p	-	3,509p	-	130/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-M	4y	4,118p	-	2,501p	-	131/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	132/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	133/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	134/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	135/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	136/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	137/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	138/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-O	2y	6,907p	-	3,500p	-	139/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	140/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	141/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.
1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Sold at fixed price by subscription.
6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-50, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.900) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.76 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (rice 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92 (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.636) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.8 0) up to 5.99% (price 99.747) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.68% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100..17) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 6.00% (price 99.786) with the average at 5.98% (price 99.805).
44/ Yields accepted ranged from 6.8[illegible] (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.65% (price 99.903).
107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929[illegible] the average at 9.78% (price [illegible]
109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.945).
120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
123/ Yields accepted ranged from 10.10% (price 100.150) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
126/ Yields accepted ranged from 10.70% (price 100.[illegible] up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
128/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
129/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
130/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
131/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
132/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
133/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
134/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
135/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
136/ Yields accepted ranged from 11.78% (price 99.754) up to 11.90% (price 99.021) with the average at 11.84% (price 99.264).
137/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
138/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.[illegible] (price 99.758).
139/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.383) with the average at 15.01% (price 99.983).
140/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
141/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
7-3/4% Note - 4/30/80-N	5/1/78	$428	$99.909	7.80%	6-1/2% Note - 4/30/78-L
		2,752	99.909	7.80	1/
		3,180			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	1/
		7,265			
Note - 5/31/80-P	5/31/78	177	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,921	99.837	8.09	1/
		3,098			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	1/
8-1/4% Note - 6/30/80-Q	6/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,613	99.873	8.32	1/
		4,407			
8-1/2% Note - 7/31/80-R	7/31/78	375	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,789	99.802	8.61	1/
		4,164			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	1/
		4,296			
8-3/4% Note - 8/15/80-H	8/15/77	425	99.760	8.84	7-3/4% Note - 8/15/77-B
		3,708	99.760	8.84	1/
		4,133			
8-3/8% Note - 8/31/80-[illegible]	8/31/78	200	99.991	8.38	6-5/8% Note - 8/31/78-Q
		3,345			
6-7/8% Note - 9/30/80-F	9/14/76	3,545			
8-5/8% Note - 9/30/80-T	10/02/78	2,141	99.799	8.63	1/
		511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	1/
		3,906			
8-7/8% Note - 10/31/80-U	10/31/78	203	99.883	8.94	6-7/8% Note - 10/31/78-S
		3,587	99.883	8.94	1/
		3,790			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	1/
		4,600			
9-1/4% Note - 11/30/80-V	11/30/78	250	99.804	9.36	6-3/4% Note - 11/30/78-T
		2,945	99.804	9.36	
		3,195			
8-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	8.91	1/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	1/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146	99.822	9.85	1/
		25	100.28	6.95	7-3/4% Note - 2/15/74-C
7% Note - 2/15/81-A	2/18/75	30	100.28	6.95	4-1/8% Bond - 2/15/74
		1,516	100.28	6.95	1/
		1,542			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	1/
		2,168			
	4/5/76	2,625	99.980	7.38	1/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	1/
9-7/8% Note - 3/31/81-H	3/8/77	2,809	99.068	6.88	1/
9-5/8% Note - 3/31/81-R	4/9/79	4,516	99.903	9.68	1/
9-3/4% Note - 4/30/81-S	4/30/79	3,617	99.947	9.78	1/
9-1/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	1/
9-1/ Note - 5/15/81-M	5/15/76	1,000	99.849	7.53	6-1/4% Note - 2/15/79-A
		1,803			1/
		4,803			
9-3/4% Note - 5/31/81-T	6/31/79	2,542	99.964	9.77	1/
9-3/4% Note - 6/30/81-J	6/3/77	1,514	99.308	6.80	1/
9-1/8% Note - 6/30/81-L	7/2/79	4,057	99.330	9.22	1/
9- /8% Note - 7/31/81-V	7/31/79	3,222	99.038	9.41	1/
8- Note - 8/15/81-N	8/15/76	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	1/
		4,110			
9- Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	1/
10-1/ Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	1/
12-5/ Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	1/
	11/15/74	940	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,765	99.628	7.82	1/
9- Note - 11/15/81-B		2,715			
	3/19/75	1,760	101.[illegible]	7.70	1/

Footnote at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	99.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,032p	99.983	15.01	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
8-1/4% Note - 6/30/82-H	6/7/78	2,594	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78	2,501	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/5/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4 Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,534			
14-1/4% Note - 3/31/84-D	3/31/80	2,883p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/5/79	2,587	99.922	9.25	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984		$15	$99.40	6.45%	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
		1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
Note - 2/15/85-A	2/15/78	3,003	100.65	7.88	2/
		4,203			
7-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/70	1,529	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,718p	99.758	14.39	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4 Note - 8/15/85-B	8/15/75	3,403	99.426	8.36	2/
		4,837			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8 Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029	100.00	9.00	2/
Note - 2/15/87-B	2/15/79	3,209	99.944	9.01	2/
Note - 5/15/87-C	2/15/80	2,472p	99.742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8 Note - 11/15/87-A	11/15/77	374	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	25	99.85	4.01	2/
		50	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4 Note - 5/15/88-A	5/15/78	1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
		931	99.345	8.85	6% Note - 11/15/78-B
8-1/4 Note - 11/15/88-B	11/15/78	2,514	99.345	8.55	2/
		3,445			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
8-1/4% Bond - 5/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/1/74	290	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
7-1/4% Note - 5/15/89-A	5/15/79	2,628	99.339	9.37	2/
4-1/4% Bond - 5/15/89-94	4/15/63	300	100.55	4.09	2/
10-3/4 Note - 11/15/89-A	11/15/79	2,417	100.000	10.75	2/
1990					
7-1/4 Note - 5/15/90-A	4/2/80	1,247	99.455	8.31	2/
1991					
7-1/4 Note - 5/15/91-A	5/1/81	1,084	99.611	7.29	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1993					
6-3/4% Bond - 2/15/93	1/10/73	$ 627	$ 99.50	6.79%	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-2/8% Bond - */15/03-08	8/15/78	$600	$99.402	8.41%	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.44	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	3,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	4,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096r	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33r
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,009r	221r	14	9	57r	9r	1	173	284r	940r
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482r	147r	6	5	70	2	3	26	601	535r
	8-3/4% Bond - 8/15/94	1,506	-	-	475r	25r	2	1	267	1	2	12	713	8r
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967r	20r	3	23	13	5	2	57	530	1,251r
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614r	175r	16	10	48	9	1	10r	254	675r
	9% Note - 2/15/87-B	2,529r	500	500	1,260r	122r	8	8	48	16r	11	27	710r	319r
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629r	21	1	*	95	10		*	1,235	11r
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223r	256r	3	6	335	9	13	51	367	1,009r
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100r	65r	4	3	44	1	*	9	533	820r

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/9/79	10-1/8% Note - 9/30/81-X	3,295r	400	400	1,405	258	6	7	59	4	9	1	609	1,134
10/10/79	9-7/8% Note - 9/30/84-F	2,534	268	268	1,113	145	15	19	128	16	1	22	444	631
10/18/79	10-3/4% Bond - 11/15/94	1,507	-	-	745	22	7	*	34	14	-	*	660	20
10/31/79	12-5/8% Note - 10/31/81-Y	4,987	470	470	894	241	5	9	149	3	7	4	1,303	1,372
11/15/79	11-5/8% Note - 5/15/83-C	2,815	800	800	1,071	223	15	24	77	9	5	6	769	619
	10-3/4% Note - 11/15/89-B	2,017	400	400	618	84	12	5	205	24	20	36	810	203
	10-3/8% Bond - 11/15/04-09	2,004	314	314	775	13	1	*	121	6	6	-	1,020	51
11/30/79	12-1/8% Note - 11/30/81-Z	4,497	502	502	1,350r	288r	7	18	170r	11r	1	21r	1,055r	1,471r9/
12/4/79	10-3/8% Note - 5/15/88-C	2,539	-	-	993r	93r	15	9	123r	16r	*	12	587	691r9/
12/31/79	11-3/8% Note - 1/31/81-AB	3,236	571	571	1,029	224	1	6	84	5	2	2	945	1,428 9/
	10-1/2% Note - 12/31/83-H	2,455	346	346	1,073r	118r	8	6	25r	2r	1	1	707r	414r9/
1/10/80	10-1/2% Bond - 7/15/95	1,502	-	-	585	11	1	*	52	1	66	-	686	100 9/
1/31/80	11-1/2% Note - 1/31/85-N	4,011	403	403	1,906r	225r	2r	9	47	2r	2	27r	746r	1,115r9/
2/15/80	11-7/8% Note - 8/15/83-J	2,106	478	478	539p	94p	3p	20p	74p	2p	2p	6p	864p	1,702p9/
	12% Note - 5/15/87-G	2,021	450	450	669p	47p	2p	3p	45p	3p	*	13p	798p	441p9/
	11-3/4% Bond - 2/15/00-10	2,197	350	350	448p	30p	57p	1p	105p	7p	497p	4p	700p	458p9/
2/29/80	14-7/8% Note - 2/28/85-E	4,073	300	300	1,250p	148p	30p	16p	184p	3p	7p	1p	1,315p	1,110p9/
3/31/80	14-7/8% Note - 5/15/85-D	2,718	-	-	788p	94p	6p	4p	58p	2p	*	5p	1,163p	641p9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury note issued in exchange to holders of non-marketable 2-1/2% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133r	1,378	830r	61	634	1,230r
1/8/80	1/2/81	11.040	4,018	852	1,301r	118	954	793r
2/5/80	1/29/81	11.211	3,993	618	1,348r	206	978	843r
3/4/80	2/26/81	13.527	4,024	1,101	913	269	1,116	625

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

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PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]-F	[illegible]	[illegible]	[illegible]	1,232 [illegible]	-	-	
[illegible]	5.637% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	1-1[illegible] Note - [illegible]	4/1/[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 6/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	528 [illegible]	-	-	
[illegible]	[illegible] Note - [illegible]-M	[illegible]	1,[illegible]	1,[illegible]	[illegible] 8/	-	-	
[illegible]	[illegible] Bill - [illegible]	6/3/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 9/	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible] 1[illegible]	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 11/	-	-	
[illegible]	7.[illegible]% Bill - 8/24/76	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	1-1[illegible] Note - [illegible]	[illegible]	11	11	-	-	-	
[illegible]	[illegible] Bill - 10/[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible] 14/	-	-	
[illegible]	[illegible] Bill - 11/[illegible]	11/18/75	[illegible]	[illegible]	-	-	-	
11/15/[illegible]	[illegible] Note - 11/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 15/	-	-	
[illegible]	7-1.[illegible] Note - 11/[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible] 16/	-	-	
[illegible]	[illegible] Bill - 12/14/[illegible]	12/16/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	11 [illegible]	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 5/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/1/76	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	7-[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	9/21/76	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	1-[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]5	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 11/[illegible]/77-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]11	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - 2/7/78	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]/15/78-[illegible]	[illegible]/15/71	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]/28/78-G	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]/2/78	5.160 Bill - 5/2/78	[illegible]/77	2,[illegible]	2,[illegible]	-	-	-	
[illegible]/15/78	7-1/8% Note - 5/15/78-D	[illegible]/18/75	[illegible]	[illegible],006	[illegible] 39/	-	-	
[illegible]15/78	7-7/8% Note - [illegible]/15/78-F	[illegible]/75	4,4[illegible]	2,882	[illegible] 40/	-	-	
[illegible]/30/78	[illegible] Bill - [illegible]/30/78	[illegible]/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (see also Table PDO-4
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note	- 5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill	- 6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note	- 6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill	- 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note	- 7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-1/4%	Note	- 8/15/78-J	8/15/74	1,828	1,828	0 44/	-	-	
8/15/78	7-5/8%	Note	- 8/15/78-E	8/15/75	4,755	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill	- 8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note	- 8/31/78-Q	8/31/76	2,749	2,549	200 46	-	-	
9/19/78	6.156%	Bill	- 9/19/78	9/20/77	3,166	3,166	-	-	-	
9/30/78	6-1/4%	Note	- 9/30/78-B	9/30/76	3,196	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note	- 10/1/78-EO	10/1/73	1	1	-	-	-	
10/17/78	6.619%	Bill	- 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note	- 10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill	- 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note	- 11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note	- 11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill	- 12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note	- 12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note	- 12/31/78-M	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill	- 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note	- 1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill	- 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note	- 2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note	- 2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill	- 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note	- 3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note	- 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill	- 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note	- 4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill	- 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note	- 5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill	- 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note	- 5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill	- 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note	- 6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note	- 6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill	- 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note	- 7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note	- 8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note	- 8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill	- 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill	- 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note	- 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note	- 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note	- 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill	- 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note	- 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill	- 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note	- 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note	- 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note	- 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note	- 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill	- 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note	- 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note	- 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill	- 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note	- 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill	- 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond	- 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note	- 2/15/80-C	2/15/73	4,040	4,040	-	-	-	
2/29/80	7-5/8%	Note	- 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill	- 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note	- 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note	- 4/1/80-EA	4/1/75	2	2	-	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	21,659
Feb.						
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	21,510
Mar.						
Bills	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.70	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
Aug.	7/07/78	5/15/85	8.50	400	-	19,952
Bills	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept.						
Bills	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct.						
Bills	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10	6.80	-	19	
	8/14/78	11/14/	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	
						23,315
Nov.						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	40	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	6	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	2	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	24,877
Mar.						
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	193	-	
Notes	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	43	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.825	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Note	6/01/79	5/31/80	8.60	230	-	22,657
July						
Bills	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness	10/04/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes	10/06/78	10/31/79	7.25	-	500	23,860
Nov.						
Bills	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	122	-	
	12/31/79	3/31/80	12.10	61	-	
Notes	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
Jan.						
Bills	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/03/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes	08/01/77	02/15/80	6.50	-	50	23,206
Mar						
Bills	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series F has been on sale since May 1, 1941, and Series J has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1980

(Consolidations of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	[illegible]	1,054	[illegible]	5,001	-	2
Series E and H 3/	[illegible]	[illegible]	[illegible]	201,053	[illegible]	-
Series F and G	[illegible]	1,125	[illegible]	29,513	-	8
Series J and K	[illegible]	198	[illegible]	3,752	-	2
Total A-K 3/	[illegible]	[illegible]	[illegible]	239,318	75,643	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55
1971	[illegible]	[illegible]	[illegible]	5,425	[illegible]	1,081	[illegible]	46
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23
1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22
1978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
1979	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16
1980	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Calendar years:								
1935-69	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51,549	64
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	50
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17
1977	7,454	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
1978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18
1979	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7
Months:								
1979-May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
1980-Jan.	453	333	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Feb.	473	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78,242	-
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77,338	-
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	75,643	12

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11.286	12,316	9,033	3,283	79,517	-
Months:								
1979-Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	11
May	-	-	-	-	-	-	-	11
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	8

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	2,752	9,255	6,063	4,717	1,346	310	57,617
1976	6,675	3,496	10,171	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103.507	15,168	2.088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,518	2,192	7,711	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,316	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,856	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	4,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,884	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-Mar	548	356	904	939	662	277	38	72,105
Apr	658	368	1,026	955	676	283	51	72,142
May	607	350	957	891	628	263	35	72,173
June	548	360	908	805	567	237	29	72,238
July	372	372	943	836	589	247	22	72,323
Aug	574	339	914	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2,105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,805	5,805	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,492
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-Mar	26	-	26	83	83	-	35	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	102	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005
1980-Jan	68	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,590	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	466	466	-	416	416	-	25
Aug	985	393	393	-	317	317	-	275
Sept	898	558	557	1	587	587	-	-247
Oct	1,192	463	463	-	447	447	-	282
Nov	1,295	646	646	-	535	535	-	114
Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include some amounts of unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968-69	705	22	272	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	134	116	9	564
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	35	35	54	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	30	20	10	383
1979	-	21	21	52	30	22	352
Month:							
1979-Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug	-	2	2	2	1	1	362
Sept	-	2	2	5	3	2	359
Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1979-Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,039	12,682	162,301	2,056	106,185
June	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,057
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	10,931	171,512	2,056	116,310
Feb	861,603	853,366	189,290	12,298	174,936	2,056	115,171

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1979-Feb	517,627	381,797	135,830	4,448	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,592	388,001	132,591	978	7,426	1,538	5,888
June	512,097	377,638	134,459	5,050	7,334	1,617	5,717
July	518,873	383,102	135,771	969	7,263	1,610	5,654
Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,417	137,291	1,178	7,046	1,812	5,234
Feb	548,905	413,167	135,738	1,225	7,011	1,621	5,390

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-intrest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.4	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.3	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.9	43.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
1979-Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
Feb.	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept.	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct.	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0
Nov.	528.6	95.0	433.6	113.7	79.7	.4	33.7	14.4	4.3	24.0	68.2	119.6	89.3
Dec.	540.5	97.0	444.5	114.1	79.5	.4	34.2	14.4	4.2	23.9	68.2	123.8	94.8
1980-Jan.p.	546.9	97.1	449.8	113.3	78.2	.4	34.7	14.4	4.0	24.5	71.7	125.1	96.9
Feb.p.	551.6	97.8	453.8	114.4	77.3	.3	36.7	14.3	4.0	23.6	72.1	124.8	100.5

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

FEBRUARY 29, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								7,955 All other private investors 3/
				5,375 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		482 savings and loan associations	420 corporations	State and local governments		
						288 life	436 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	540,636	125,989	414,647	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	301,302
Nonmarketable 4/	312,730	176,993	135,737	-	-	-	-	-	-	-	-	135,737
Total interest-bearing public debt securities	853,366	302,982	550,384	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	437,039
Matured debt and debt bearing no interest	1,225	-	1,225	-	-	-	-	-	-	-	-	1,225
Total public debt securities	854,591	302,982	551,609	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	438,264
Government agency issues:												
Regular issues	2,520	201	2,319	74	129	66	16	31	-	23	361	1,619
Participation certificates 5/	3,229	1,343	1,886	523	249	137	105	388	71	129	175	109
Total Government agency securities covered in Treasury Survey	5,749	1,544	4,205	597	378	203	121	419	71	152	536	1,728
Nonsurveyed Government agency securities	1,262	77	1,185									
Total Government agency securities 6/	7,011	1,621	5,390									
Total Federal securities	861,602	304,603	556,999									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
FEBRUARY 29, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									7,955 Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,175 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		482 savings and loan associations	420 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	177,422	44,619	6,054	138	82	390	251	2,534	3,770	414	120,171
Treasury notes	256,514	58,032	9,894	2,585	867	6,764	2,707	4,656	5,716	2,058	143,646
Treasury bonds	106,400	23,316	3,719	339	1,896	1,383	174	1,069	1,521	4,367	37,485
Total	540,636	125,967	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	301,302
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	260,225	61,923	20,117	770	702	1,565	1,262	4,566	5,921	1,007	161,398
1 to 5 years	167,795	31,332	9,521	1,570	456	3,513	1,724	2,412	3,183	767	83,317
5 to 10 years	55,767	16,070	7,338	480	718	2,594	108	394	1,038	901	26,126
10 to 15 years	22,011	3,747	1,256	158	324	545	19	367	449	1,331	13,621
15 to 20 years	7,948	1,665	75	23	120	82	7	119	196	672	2,975
20 years and over	26,594	5,035	1,360	57	524	240	12	400	219	2,160	13,865
Total	540,636	125,987	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	301,302
Maturity classes (final maturity):											
Within 1 year	253,071	62,359	19,459	758	448	1,482	1,235	4,303	5,743	967	160,617
1 to 5 years	165,993	31,549	11,612	1,574	689	4,560	1,745	2,471	3,278	782	83,732
5 to 10 years	51,132	14,539	7,333	467	631	2,486	92	326	1,004	873	24,379
10 to 15 years	21,745	4,245	1,106	115	341	587	34	410	435	1,027	13,454
15 to 20 years	7,583	3,299	242	65	149	116	10	25	158	357	3,128
20 years and over	33,130	11,005	1,424	83	587	306	14	520	356	2,832	15,993
Total	540,636	125,987	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	301,302

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									7,955 Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,175 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		482 savings and loan associations	420 corporations	States and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Mar. 1980	28,512	6,277	545	15	17	61	105	309	545	127	20,512
Apr. 1980	36,417	7,960	1,502	46	33	139	12	697	671	133	25,425
May 1980	37,150	9,474	835	10	20	55	4	343	608	94	25,704
June 1980	15,698	4,351	527	8	7	47	24	294	586	13	9,841
July 1980	19,826	4,976	585	12	2	67	16	229	407	42	13,491
Aug. 1980	16,562	4,465	594	15	1	4	27	278	272	3	10,904
Sept. 1980	3,556	1,021	199	8	*	3	10	64	55	*	2,196
Oct. 1980	3,454	1,016	164	10	-	1	-	26	99	1	2,135
Nov. 1980	3,903	1,316	118	3	*	5	4	14	125	*	2,317
Dec. 1980	4,133	1,350	100	4	*	1	13	20	154	*	2,491
Jan. 1981	8,011	1,413	882	8	1	8	37	260	248	*	5,154
Total Treasury Bills	177,422	44,619	6,054	138	82	390	251	2,534	3,770	414	120,171
Treasury Notes:											
7-1/2 Mar. 1980-C	6,076	[illegible]	1,291	44	20	85	99	216	148	14	3,325
7-3/4 Apr. 1980-N	3,180	457	846	16	1	12	56	38	63	*	1,690
6-7/8 May 1980-A	7,265	3,351	404	20	4	74	18	39	42	1	1,112
[illegible] May 1980-F	3,096	177	345	11	13	35	18	33	79	3	2,184
7-1/4 June 1980-D	2,185	42	609	25	*	89	20	-	57	3	1,058
8-1/4 June 1980-Q	4,407	884	522	16	6	31	28	31	155	4	2,731
8-1/2 July 1980-R	4,164	753	649	41	4	52	51	65	162	3	2,385
8-3/4 Aug. 1980-H	4,133	688	850	36	2	36	65	200	51	4	2,201
[illegible] Aug. 1980-B	4,206	2,684	152	9	1	25	3	11	17	2	1,192
8-1/4 Aug. 1980-S	4,547	461	629	[illegible]	*	21	47	26	149	24	2,169
7-7/8 Sept. 1980-E	4,141	15	565	46	2	75	44	117	52	8	1,090
8-5/8 Sept. 1980-T	6,906	725	694	31	5	11	49	115	64	2	2,210
8-7/8 Oct. 1980-U	3,790	474	750	31	10	25	59	44	166	12	2,314
7-1/8 Nov. 1980-J	4,600	700	840	25	5	113	28	217	147	9	2,511
8-1/4 Nov. 1980-V	4,145	407	564	19	6	34	20	71	58	5	2,111
8-7/8 Dec. 1980-F	2,592	38	544	28	2	72	148	342	131	415	972
7-7/8 Dec. 1980-W	3,546	338	535	17	3	10	40	22	56	3	2,343
7-3/4 Jan. 1981-P	3,146	420	623	14	2	6	35	105	92	3	1,845
[illegible] Feb. 1981-A	1,842	561	468	14	12	87	23	59	18	2	597
7-3/8 Feb. 1981-G	4,796	1,095	1,097	124	13	100	63	163	113	11	2,014
8-3/4 Feb. 1981-Q	2,887	497	453	27	8	52	41	-	53	1	1,856
7-7/8 Mar. 1981-H	3,809	338	735	28	6	111	29	181	110	8	1,385
8-5/8 Mar. 1981-R	3,516	733	603	18	11	15	25	103	54	3	1,952
8-1/4 Apr. 1981-S	3,013	159	661	16	4	5	40	76	41	1	2,010
7-3/8 May 1981-D	2,020	185	572	51	11	95	29	33	83	12	950
7-1/2 May 1981-M	4,893	1,041	439	54	3	28	28	32	90	16	1,693
8-1/4 May 1981-T	3,542	78	609	17	3	3	21	51	16	3	1,442
8-1/4 June 1981-J	2,314	80	560	27	5	55	72	210	100	3	1,402

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

FEBRUARY 29, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									7,955 Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,375 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		462 savings and loan association	420 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Notes--(Continued)											
9-1/8 June 1981-U	3,057	306	585	28	6	10	42	16	149	4	1,912
9-3/8 July 1981-V	3,222	386	678	11	2	2	28	36	38	1	2,040
7-5/8 Aug. 1981-F	2,586	343	962	74	7	79	21	30	60	12	998
8-3/8 Aug. 1981-N	4,110	1,301	882	18	*	12	51	5	126	3	1,712
9-5/8 Aug. 1981-W	3,729	563	872	25	2	3	39	259	106	2	1,857
6-3/4 Sept. 1981-K	2,968	131	678	27	4	57	49	153	26	5	1,839
10-1/8 Sept. 1981-X	3,695	405	609	23	6	26	16	2	76	3	2,527
12-5/8 Oct. 1981-Y	4,457	527	582	15	3	52	36	2	78	26	4,136
7 Nov. 1981-G	2,543	121	1,014	62	6	89	83	92	45	15	1,017
7-3/4 Nov. 1981-B	4,477	1,868	959	91	11	163	32	10	38	20	1,285
12-1/8 Nov. 1981-Z	4,894	594	1,211	18	1	17	35	9	85	7	2,918
7-1/4 Dec. 1981-L	3,452	167	1,080	27	3	52	29	108	42	4	1,939
11-3/8 Dec. 1981-AB	4,307	571	723	25	2	3	45	19	241	8	2,669
11-1/2 Jan. 1982-N	4,484	403	1,048	20	4	5	52	10	121	*	2,821
6-1/8 Feb. 1982-D	2,697	59	851	96	29	109	164	263	69	6	1,051
13-7/8 Feb. 1982-P	4,472	416	1,203	28	-	10	24	30	44	3	2,713
7-7/8 Mar. 1982-G	2,853	270	1,298	26	3	46	58	88	82	6	976
7 May 1982-E	2,613	53	695	49	10	118	87	31	71	17	1,483
8 May 1982-A	2,747	1,450	329	48	4	65	12	2	17	5	814
9-1/4 May 1982-K	3,556	1,018	813	14	10	27	24	1	18	3	1,627
8-1/4 June 1982-H	2,594	115	711	23	1	27	40	*	59	9	1,609
8-1/8 Aug. 1982-B	2,918	1,163	511	41	8	109	5	15	62	26	978
9 Aug. 1982-M	3,587	1,093	724	19	8	25	66	24	87	1	1,540
8-3/8 Sept. 1982-J	2,501	89	908	27	3	33	63	20	118	5	1,235
7-7/8 Nov. 1982-C	2,902	237	753	49	13	172	8	5	58	28	1,579
7-1/8 Nov. 1982-F	2,737	770	750	28	9	62	22	5	64	1	1,025
9-3/8 Dec. 1982-L	3,205	459	981	17	20	17	35	22	15	25	1,614
8 Feb. 1983-A	7,958	2,138	1,246	86	23	279	23	49	72	244	3,797
9-1/4 Mar. 1983-D	2,930	9	996	28	36	28	25	15	31	1	1,763
7-7/8 Mar. 1983-C	2,573	95	980	35	6	100	25	68	105	38	1,122
11-5/8 May 1983-G	3,618	912	849	17	3	17	24	-	13	4	1,778
8-7/8 June 1983-E	3,123	428	1,331	14	-	28	69	46	31	5	1,171
11-7/8 Aug 1983-J	4,284	951	860	24	1	28	16	2	77	1	2,294
9-3/4 Sept. 1983-F	2,802	284	736	25	5	24	14	2	9	6	1,697
7 Nov. 1983-B	2,309	101	605	39	9	167	30	68	44	19	1,228
10-1/2 Dec. 1983-H	2,701	156	837	18	10	10	29	14	38	1	1,588
7-1/4 Feb. 1984-A	8,438	3,925	1,131	64	35	583	3	81	58	75	2,484
9-1/4 May 1984-C	2,587	69	874	26	5	81	34	3	18	1	1,478
7-1/4 Aug. 1984-B	2,863	385	637	26	53	254	2	35	35	7	1,429
8 Feb. 1985-A	4,203	1,448	812	17	12	58	1	19	38	59	1,739
10-3/8 May 1985-C	2,539	38	692	16	4	138	3	14	107	5	1,522
8-1/4 Aug. 1985-B	4,837	1,624	1,100	27	35	226	1	14	143	17	1,650
7-7/8 May 1986-A	5,219	1,137	547	100	57	555	4	33	99	87	2,598
8 Aug. 1986-B	9,515	1,990	1,831	159	62	206	33	70	169	164	4,832
9 Feb. 1987-B	6,238	1,657	1,160	50	58	326	-	39	64	170	2,716
12 May 1987-C	2,471	477	187	8	5	72	5	21	18	24	1,654
7-5/8 Nov. 1987-A	2,387	616	375	15	38	188	-	9	58	75	1,012
8-1/4 May 1988-A	4,148	1,751	325	26	26	255	1	18	21	43	1,681
8-3/4 Nov. 1988-B	3,445	1,130	272	17	24	133	*	1	64	97	1,706
9-1/4 May 1989-A	2,628	451	404	15	12	96	1	46	6	48	1,550
10-3/4 Nov. 1989-B	2,417	422	212	3	11	162	-	32	28	51	1,496
Exchange Series	23	-	5	1	1	2	1	1	6	2	4
Total Treasury Notes	286,814	58,024	59,894	2,586	867	6,764	2,707	4,556	5,716	2,058	143,643
Treasury Bonds:											
4-1/4 May 1975-85	977	347	83	8	21	36	6	4	80	25	367
3-1/4 June 1978-83	1,198	218	91	5	233	47	21	60	95	15	414
3-1/2 Nov. 1980	1,742	613	76	11	244	48	33	54	101	25	537
7 Aug. 1981	807	409	41	3	1	7	*	3	8	*	334
6-3/8 Feb. 1982	2,702	1,073	386	17	26	97	12	40	35	15	1,001
6-3/8 Aug. 1984	2,203	1,249	116	10	15	46	6	24	75	1	662
3-1/4 May 1985	686	172	50	6	67	23	20	1	11	9	326
6-1/8 Nov. 1986	1,196	864	36	5	6	10	1	3	18	2	251
4-1/4 Aug. 1987-92	2,606	1,089	40	19	48	99	11	29	89	21	1,161
4 Feb. 1988-93	154	42	1	1	22	1	5	-	1	*	80
7-1/2 Aug. 1988-93	1,914	1,324	42	1	14	13	-	7	8	24	481
4-1/8 May 1989-94	937	422	4	*	25	30	6	36	15	7	392
3-1/2 Feb. 1990	2,432	863	58	12	206	61	17	22	118	58	1,018
8-1/4 May 1990	1,247	407	48	14	15	69	2	16	29	14	633
7-1/4 Aug. 1992	1,504	92	169	20	106	79	5	31	33	67	9902
6-3/4 Feb. 1993	627	209	51	20	6	5	5	6	34	5	286
7-7/8 Feb. 1993	1,501	153	174	2	8	72	-	14	52	145	881
7 May 1993-98	692	328	92	7	20	4	2	11	19	8	201
8-5/8 Aug. 1993	1,768	118	94	14	14	66	-	5	11	100	1,347
8-5/8 Nov. 1993	1,509	147	61	8	8	46	-	64	30	87	1,059
9 Feb. 1994	3,010	60	53	8	44	49	*	60	80	407	2,249
8-1/2 May 1994-99	2,414	1,655	54	1	9	29	1	6	19	45	596
8-3/4 Aug. 1994	1,506	43	45	2	1	26	-	25	3	52	1,309
10-1/8 Nov. 1994	1,502	1	20	1	16	19	-	5	10	49	1,381
3 Feb. 1995	456	128	7	2	11	8	1	33	28	19	220
10-1/2 Feb. 1995	1,502	-	296	4	5	4	-	80	12	30	1,071
7-7/8 Feb. 1995-2000	2,771	602	92	56	63	66	3	12	90	304	1,483
8-3/8 Aug. 1995-2000	4,662	2,120	24	19	54	46	2	109	102	506	1,681
8 Aug. 1996-2001	1,575	830	50	7	10	20	*	10	34	166	447
3-1/2 Nov. 1998	1,706	714	4	1	57	16	5	-	60	1	847
8-1/4 May 2000-05	4,246	2,178	217	1	12	9	1	51	18	243	1,517
7-5/8 Feb. 2002-07	4,249	1,554	399	8	141	57	2	43	44	635	1,366
7-7/8 Nov. 2002-07	1,495	270	446	-	25	41	3	19	16	56	618
8-3/8 Aug. 2003-08	2,103	747	18	5	12	32	-	2	19	223	1,045
8-3/4 Nov. 2003-08	5,230	1,611	42	16	193	16	5	102	39	586	2,622
9-1/8 May 2004-09	4,606	725	31	1	102	27	-	69	43	232	3,375
10-3/8 Nov. 2004-09	2,317	326	57	26	24	8	1	112	38	160	1,564
11-3/4 Feb. 2005-10	2,647	644	150	-	15	51	*	3	2	26	1,757
Total Treasury Bonds	76,400	24,346	3,719	339	1,896	1,383	174	1,169	1,521	4,367	37,487
Total Marketable Public Debt Securities	540,636	125,989	69,667	3,063	2,845	8,537	3,131	8,258	11,007	6,839	301,302

TREASURY SURVEY OF OWNERSHIP

FEBRUARY 29, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									7,955 Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,375 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		482 savings and loan associations	420 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	95	11	4	10	10	11	21	11	62
Federal Housing Administration:											
Debentures	545	163	33	8	6	*	9	-	*	7	328
Government National Mortgage Association:											
Participation Certificates	2,479	1,327	428	238	143	95	379	60	108	164	47
U.S. Postal Service:											
Bonds	250	37	13	14	12	2	1	-	4	39	129
Tennessee Valley Authority:											
Bonds	1,725	-	39	107	48	14	21	-	19	315	1,162
Total Government agency securities covered by survey	5,749	1,544	597	378	204	121	419	71	152	536	1,728

Footnotes at end of Table TSO-5.

Table TSO-5. -Securities Issued by Government-Sponsored Agencies Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									7,955 Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,375 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		482 savings and loan associations	420 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Banks for Cooperatives:											
Debentures	584	35	305	40	5	38	68	5	30	24	32
Farm Credit Banks:											
Discount Notes	3,382	-	745	24	6	15	93	101	207	50	2,151
Consolidated Bonds	34,858	993	3,783	252	10	124	555	201	1,121	153	26,667
Farmers Home Administration:											
Insured Notes	2,553	106	941	195	226	73	201	17	155	357	540
Federal Home Loan Banks:											
Discount Notes	5,741	-	303	20	3	5	25	-	58	4	5,323
Bonds	47,361	4,279	6,515	606	656	278	1,874	296	1,324	613	12,921
FHLMC Mtg. Backed Certificates & Bonds 8/	1,764	-	439	193	299	78	514	45	304	207	686
FHLMC Mtg. Part. Certificates 8/	14,127	-	42	34	62	55	328	-	598	389	11,721
FHLMC Capital Debentures	150	-	82	2	3	9	3	-	2	6	43
Issues to State and Local Govts. 8/ 9/	183	-	-	-	-	-	-	-	183	-	-
Total FHLB	69,427	4,279	7,380	854	1,024	425	2,744	341	2,469	1,218	30,693
Federal Intermediate Credit Banks:											
Debentures	2,144	97	884	122	19	143	165	3	195	51	465
Federal Land Banks:											
Bonds	15,106	1,133	3,180	395	81	278	665	68	552	407	8,358
Federal National Mortgage Association:											
Discount Notes	7,517	-	813	129	21	10	174	42	266	128	5,933
Interest Bearing Notes	235	-	14	1	*	1	-	*	-	-	220
Debentures	40,400	4,050	7,470	1,054	89	456	1,923	429	2,797	452	22,179
Capital Debentures	3,094	149	355	102	8	8	71	6	71	16	309
Mtg. Backed Bonds	100	59	34	9	1	4	2	-	*	1	39
Issues to State and Local Govts. 7/	693	-	-	-	-	-	-	-	693	-	-
Total FNMA	50,139	4,258	8,237	1,295	119	479	2,171	477	3,827	596	28,680
Total	157,119	7,981	6,094	1,177	1,491	1,575	6,662	1,213	8,557	2,856	97,586

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,273	$3,033	1/03/80	10/04/79	4/03/80	13.49%	-.20%	$3,020	5/01/79	4/29/80	15.10%	+1.25%
3,244	3,034	1/10/80	10/11/79	4/10/80	13.16	-.64	2,762	5/29/79	5/27/80	15.08	+1.09
3,242	3,036	1/17/80	10/18/79	4/17/80	15.11	+1.22	2,788	6/26/79	6/24/80	15.10	+1.10
3,241	3,143	1/24/80	10/25/79	4/24/80	15.13	+1.22	3,389	7/24/79	7/22/80	15.18	+1.19
3,259	3,150	1/31/80	11/01/79	5/01/80	15.09	+1.14	3,545	8/21/79	8/19/80	15.17	+1.19
3,231	3,139	2/07/80	11/08/79	5/08/80	15.09	+1.13	3,556	9/18/79	9/16/80	14.91	+.97
3,230	3,126	2/14/80	11/15/79	5/15/80	15.09	+1.09	3,454	10/16/79	10/14/80	14.65	+.75
3,247	3,123	2/21/80	11/23/79	5/22/80	15.06	+1.08	3,903	11/13/79	11/06/80	14.87	+.98
3,339	3,225	2/28/80	11/29/79	5/29/80	15.06	+1.05	4,133	12/11/79	12/04/80	14.14	+.32
3,341	3,224	3/06/80	12/06/79	6/05/80	15.04	+1.04	4,018	1/08/80	1/02/81	14.43	+.62
3,356	3,236	3/13/80	12/13/79	6/12/80	15.12	+1.12	3,993	2/05/80	1/29/81	14.27	+.63
3,336	3,222	3/20/80	12/20/79	6/19/80	15.40	+1.40	4,024	3/04/80	2/26/81	14.15	+.49
3,422	3,228	3/27/80	12/27/79	6/26/80	14.24	+.29	4,000	4/01/80	3/26/81	13.94	--
	3,373		1/03/80	7/03/80	15.03	+.99					
	3,252		1/10/80	7/10/80	15.12	+1.18					
	3,243		1/17/80	7/17/80	15.12	+1.08					
	3,247		1/24/80	7/24/80	15.17	+1.17					
	3,321		1/31/80	7/31/80	15.12	+1.14					
	3,231		2/07/80	8/07/80	15.09	+1.12					
	3,235		2/14/80	8/14/80	15.13	+1.17					
	3,217		2/21/80	8/21/80	15.11	+1.12					
	3,339		2/28/80	8/28/80	15.02	+1.03					
	3,344		3/06/80	9/04/80	14.97	--					
	3,353		3/13/80	9/11/80	14.90	--					
	3,340		3/20/80	9/18/80	14.82	--					
	3,440		3/27/80	9/25/80	14.71	--					

Special Issue

Amount Outstanding (millions)	Issue date	Maturity date	Bank Discount	
			Bid	Monthly change
$4,001	3/05/80	4/17/80	15.11%	--%
2,004	11/09/79	4/24/80	15.13	+1.22
3,001	12/03/79	4/24/80	15.13	+1.22
6,901	3/25/80	5/01/80	15.09	--
2,326	12/10/79	5/15/80	15.09	+1.09

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$3,180	7-3/4% - 4/30/80-N	99.10	+.13	15.97%	+1.58%	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8 - 5/15/80-A	98.28	+.10	15.95	+1.99	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8 - 5/31/80-P	98.18	+.04	16.56	+2.21	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8 - 6/30/80-D	98.01	+.07	15.59	+1.15	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4 - 6/30/80-Q	98.02	+.01	16.06	+1.71	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2 - 7/31/80-R	97.13	-.01	16.50	+1.51	7/31/78	100.19	8/09/78	96.26	3/07/80
4,133	6-3/4 - 8/15/80-H	96.19	+.04	16.28	+1.26	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9 - 8/15/80-B	97.12	-.10	16.27	+1.90	8/15/74	110.06	12/10/76	97.00	3/07/80
3,545	8-3/8 - 8/31/80-S	96.24	-.05	16.66	+1.54	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8 - 9/30/80-E	95.18	.00	16.53	+1.36	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8 - 9/30/80-T	96.12	-.02	16.51	+1.22	10/02/78	99.29	9/21/78	95.25	3/07/80
3,790	8-7/8 - 10/31/80-U	95.28	-.08	16.60	+1.36	10/31/78	99.27	10/25/78	95.12	3/07/80
4,600	7-1/8 - 11/15/80-J	94.18	-.08	16.65	+1.49	11/15/77	99.29	11/15/77	93.31	3/07/80
3,195	9-1/4 - 11/30/80-V	95.18	-.16	16.53	+1.52	11/30/78	100.10	7/05/79	95.05	3/07/80
2,692	5-7/8 - 12/31/80-F	92.29	-.07	16.27	+1.29	12/07/76	100.11	12/03/76	92.09	3/07/80
3,546	9-7/8 - 12/31/80-W	95.28	-.08	15.91	+.90	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4 - 1/31/81-P	95.13	-.07	15.83	+.78	1/31/79	101.04	7/03/79	94.28	3/07/80
1,842	7 - 2/15/81-A	93.02	-.04	15.78	+.86	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8 - 2/15/81-C	93.08	-.03	15.92	+.80	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4 - 2/28/81-O	94.31	-.10	15.87	+.82	2/28/79	101.06	7/05/79	94.22	3/26/80
2,809	6-7/8 - 3/31/81-H	92.10	+.05	15.49	+.47	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8 - 3/31/81-R	94.21	-.04	15.62	+.58	4/09/79	101.02	7/03/79	94.00	3/07/80
3,013	9-3/4 - 4/30/81-S	94.12	-.04	15.60	+.52	4/30/79	101.12	7/03/79	93.23	3/07/80
2,020	7-3/8 - 5/15/81-D	92.00	+.04	15.39	+.40	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2 - 5/15/81-M	92.02	+.06	15.46	+.33	2/15/78	99.22	2/02/78	91.10	3/07/80
2,542	9-3/4 - 5/31/81-T	94.03	-.03	15.47	+.44	5/31/79	101.12	7/02/79	93.16	3/07/80
2,514	6-3/4 - 6/30/81-J	90.21	+.09	15.23	+.24	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8 - 6/30/81-U	93.03	-.02	15.40	+.41	7/02/79	100.12	6/27/79	92.08	3/07/80
3,222	9-3/8 - 7/31/81-V	92.30	-.06	15.42	+.47	7/31/79	100.10	8/02/79	92.12	3/07/80
2,586	7-5/8 - 8/15/81-F	90.26	-.06	15.27	+.55	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8 - 8/15/81-N	91.20	-.08	15.35	+.56	8/15/78	100.17	8/09/78	90.25	3/07/80
3,729	9-5/8 - 8/31/81-W	93.01	-.10	15.28	+.52	8/31/79	100.00	8/23/79	92.08	3/07/80
2,968	6-3/4 - 9/30/81-K	89.04	+.04	15.14	+.32	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8 - 9/30/81-X	93.16	-.02	15.14	+.29	10/09/79	99.20	10/04/79	92.28	3/07/80
4,457	12-5/8 - 10/31/81-Y	96.19	-.03	15.13	+.18	10/31/79	102.18	12/06/79	95.22	3/07/80
2,543	7 - 11/15/81-G	89.02	+.12	14.82	+.08	10/12/76	104.10	11/26/76	88.01	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,477	7-3/4% - 11/15/81-B	90.00	+.12	14.91%	+.05%	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8 - 11/30/81-Z	95.18	-.01	15.24	+.15	11/30/79	101.26	12/06/79	94.18	3/07/80
3,452	7-1/4 - 12/31/81-L	88.13	+.01	15.02	+.30	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8 - 12/31/81-A8	94.19	+.03	15.00	+.08	12/31/79	98.18	2/07/80	93.16	3/24/80
4,484	11-1/2 - 1/31/82-N	94.19	+.04	14.98	+.05	1/31/80	99.25	1/24/80	93.12	3/24/80
2,697	6-1/8 - 2/15/82-D	87.08	+.20	14.09	-.11	1/06/77	99.30	12/31/76	85.28	3/07/80
4,489	13-7/8 - 2/28/82-P	98.24	+.06	14.65	-.08	2/29/80	99.05	3/19/80	97.14	3/24/80
2,853	7-7/8 - 3/31/82-G	88.24	+.09	14.57	+.07	3/06/78	100.07	4/17/78	87.21	3/24/80
4,032	15 - 3/31/82-Q	100.20	--	14.63	--	3/31/80	100.20	3/31/80	99.14	3/24/80
2,613	7 - 5/15/82-E	86.24	-.04	14.47	+.33	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	88.11	.00	14.58	+.23	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4 - 5/15/82-K	90.28	+.10	14.39	-.01	11/15/78	101.23	7/02/79	89.21	3/07/80
2,594	8-1/4 - 6/30/82-H	88.10	-.01	14.52	+.21	6/07/78	100.07	8/09/78	87.08	3/24/80
2,918	8-1/8 - 8/15/82-B	87.28	+.04	14.32	+.11	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	89.02	-.10	14.61	+.33	8/15/79	100.05	8/07/79	88.12	3/24/80
2,501	8-3/8 - 9/30/82-J	87.22	+.01	14.42	+.16	9/06/78	100.02	9/11/78	86.16	3/07/80
2,737	7-1/8 - 11/15/82-F	84.26	-.06	14.27	+.30	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8 - 11/15/82-C	86.10	-.12	14.31	+.36	11/17/75	107.20	12/03/76	85.02	3/06/80
3,205	9-3/8 - 12/31/82-L	90.00	+.06	13.87	+.02	1/02/79	102.01	7/02/79	88.10	3/07/80
7,958	8 - 2/15/83-A	86.16	+.12	13.85	-.03	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4 - 3/31/83-D	89.14	-.05	13.66	+.17	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8 - 5/15/83-C	85.24	+.14	13.63	-.06	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8 - 5/15/83-G	95.24	+1.00	13.33	-.37	11/15/79	103.29	12/06/79	93.16	3/24/80
3,123	8-7/8 - 6/30/83-E	88.30	+1.15	13.17	-.52	7/02/79	96.02	12/06/79	86.12	2/26/80
4,285	11-7/8 - 8/15/83-J	95.24	+.27	13.48	-.30	2/15/80	100.22	2/07/80	93.12	2/26/80
2,802	9-3/4 - 9/30/83-F	90.23	+.20	13.15	-.29	10/10/79	99.22	10/05/79	87.29	2/26/80
2,309	7 - 11/15/83-B	83.22	+2.06	12.76	-.75	11/15/76	104.04	12/10/76	79.29	2/26/80
2,701	10-1/2 - 12/31/83-M	92.02	+.28	13.25	-.27	12/31/79	100.02	12/31/79	89.09	2/26/80
8,438	7-1/4 - 2/15/84-A	82.11	+.22	13.22	-.15	2/15/77	101.30	6/28/77	79.18	2/26/80
2,883	14-1/4 - 3/31/84-D	102.17	--	13.41	--	3/31/80	102.17	3/31/80	100.08	3/26/80
2,587	9-1/4 - 5/15/84-C	89.08	+.24	12.68	-.20	9/05/79	99.30	8/29/79	86.14	2/26/80
2,863	7-1/4 - 8/15/84-B	81.26	+1.06	12.81	-.32	8/15/77	101.00	9/06/77	78.20	2/26/80
4,203	8 - 2/15/85-A	82.26	+.04	12.85	+.02	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8 - 5/15/85-C	89.30	+1.04	13.13	-.30	12/04/79	102.22	11/28/79	86.18	2/26/80
2,718	14-3/8 - 5/15/85-D	103.16	+.18	13.38	-.14	3/03/80	104.16	3/11/80	100.22	3/24/80
4,837	8-1/4 - 8/15/85-B	82.08	+.29	12.93	-.22	8/15/78	99.25	8/09/78	78.22	2/26/80
5,219	7-7/8 - 5/15/86-A	79.10	+.15	12.86	-.08	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8 - 8/15/86-B	79.21	+1.01	12.76	-.23	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9 - 2/15/87-B	83.24	+1.16	12.60	-.35	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12 - 5/15/87-C	96.16	+1.14	12.74	-.31	2/15/80	100.29	2/07/80	91.16	2/26/80
2,387	7-5/8 - 11/15/87-A	77.25	+2.13	12.18	-.55	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4 - 5/15/88-A	78.22	+.20	12.50	-.12	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4 - 11/15/88-B	79.24	+.18	12.68	-.10	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4 - 5/15/89-A	81.26	+1.00	12.67	-.20	5/15/79	103.06	7/02/79	77.00	2/26/80
2,417	10-3/4 - 11/15/89-B	89.20	+.15	12.64	-.09	11/15/79	103.26	12/06/79	84.18	2/26/80
3	1-1/2 - 10/1/80-EO	92.28	+.26	16.96	+.61	10/1/75	92.28	3/31/80	72.00	9/30/75
*	1-1/2 - 4/1/81-EA	88.31	+1.05	13.68	-.36	4/1/76	88.31	3/31/80	74.16	5/28/76
14	1-1/2 - 10/1/81-EO	85.04	+1.08	12.70	-.42	10/1/76	85.04	3/31/80	76.20	3/31/77
*	1-1/2 - 4/1/82-EA	82.13	+1.09	11.61	-.41	4/1/77	82.13	3/31/79	78.00	3/31/77
1	1-1/2 - 10/1/82-EO	79.06	+1.08	11.29	-.35	10/1/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2 - 4/1/83-EA	76.14	+1.06	10.92	-.30	4/1/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2 - 10/1/83-EO	73.26	+1.10	10.66	-.34	10/1/78	74.22	7/31/79	71.14	10/31/79
*	1-1/2 - 4/1/84-EA	71.20	+1.14	10.34	-.37	4/1/79	72.08	7/31/79	69.12	10/31/79
*	1-1/2 - 10/1/84-EO	69.14	+1.18	10.12	-.40	10/1/79	70.10	9/28/79	67.16	10/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
MARCH 31, 1980
Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
$1,724	3-1/2% - 11/15/80	92.18	-.16	16.52%	+2.33%	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	90.12	-.10	14.99	+.67	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	87.14	-.07	14.24	+.45	2/15/72	101.14	3/09/72	86.10	3/06/80
1,197	3-1/4 - 6/15/78-83	74.24	-.26	13.15	+.60	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	79.24	+.16	12.53	-.07	8/15/72	100.10	12/03/76	77.04	3/06/80
682	3-1/4 - 5/15/85	70.04	-.24	11.04	+.35	6/03/58	101.04	5/11/58	61.08	5/26/70
976	4-1/4 - 5/15/75-85	70.16	-.28	12.15	+.39	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	75.24	+1.00	11.45	-.21	11/15/71	100.20	11/05/71	73.02	2/26/80
2,407	3-1/2 - 2/15/90	70.00	+4.02	7.94	-.74	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	81.00	+3.02	11.47	-.60	4/07/75	111.05	12/31/76	74.24	2/21/80
2,596	4-1/4 - 8/15/87-92	69.31	+3.07	8.15	-.52	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	69.08	+.04	12.11	.00	7/08/77	99.10	6/29/77	65.09	2/26/80
152	4 - 2/15/88-93	70.11	+3.23	7.66	-.58	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	65.22	-2.04	12.07	+.45	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	70.02	-.22	12.64	+.15	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	68.13	+.19	12.40	-.10	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	74.04	-.04	12.69	+.03	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	74.02	-.01	12.67	+.02	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	76.06	-.02	12.69	+.02	1/11/79	101.17	7/02/79	73.04	2/26/80
934	4-1/8 - 5/15/89-94	70.00	-.14	7.63	+.08	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	74.06	-.14	12.70	+.09	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	83.00	-.12	12.71	+.07	10/18/79	100.18	10/17/79	80.00	2/26/80
455	3 - 2/15/95 3/	70.06	+4.08	6.07	-.55	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	85.21	-.19	12.67	+.11	1/10/80	100.03	1/10/80	82.14	2/26/80
692	7 - 5/15/93-98 3/	65.20	-.18	11.57	+.11	5/15/73	99.22	9/28/73	63.06	2/26/80
1,694	3-1/2 - 11/15/98 3/	70.02	+3.28	6.24	-.46	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	70.25	+.15	12.57	-.08	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	66.20	-3.00	12.44	+.55	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	70.06	-1.24	12.43	+.32	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	67.08	-.15	12.40	+.10	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	68.20	-.12	12.32	+.07	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	64.24	-.11	12.07	+.07	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	69.20	-.29	11.55	+.15	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3/8 - 8/15/03-08 3/	69.22	-2.27	12.21	+.48	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	72.10	-2.02	12.26	+.34	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	75.00	-1.18	12.30	+.26	5/15/79	103.13	7/02/79	72.12	2/21/80
2,317	10-3/8 - 11/15/04-09 3/	84.26	-1.10	12.30	+.19	11/15/79	104.09	12/06/79	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	95.19	-.14	12.31	+.06	2/15/80	100.08	2/08/80	91.20	2/26/80

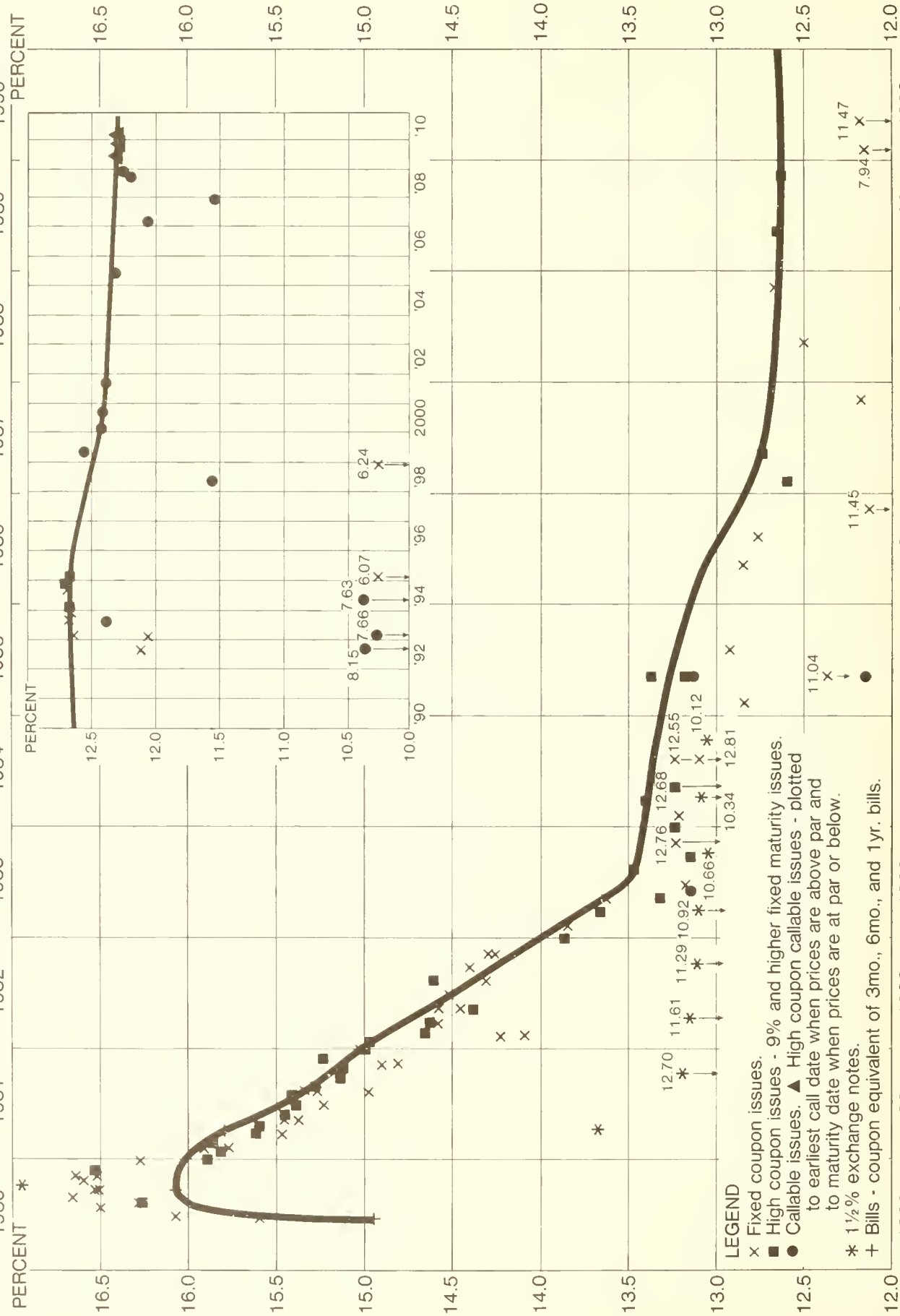
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, MARCH 31, 1980

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33			
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36			
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32			
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33			
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39			
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15			
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.05	8.21	5.28			
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1979											
Oct. 5	8.85 4/	10.49	6.48	Dec. 7	9.49	11.33	6.68	Feb. 1	10.48 4/	12.44	6.97
12	9.28	11.12	6.75	14	9.65	11.22	6.63	8	10.96	12.81	7.13
19	9.51	11.51	6.85	21	9.60	11.29	6.75	15	11.25	13.32	7.25
26	9.87	11.55	6.82	28	9.64	11.37	n.a.	22	12.14	13.74	7.90
				1980				29	12.10	13.87	n.a.
Nov. 2	9.96 4/	11.60	n.a.	Jan. 4	9.78 4/	11.36	n.a.	Mar. 7	12.01	13.78	n.a.
9	9.98	11.53	6.70	11	9.80	11.39	n.a.	14	11.73	13.75	8.30
16	9.86	11.54	n.a.	18	9.93	11.68	n.a.	21	11.67	14.18	n.a.
23	9.84	11.50	6.93	25	10.20	12.15	6.98	28	12.06	14.62	n.a.
30	9.51	11.45	n.a.								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS

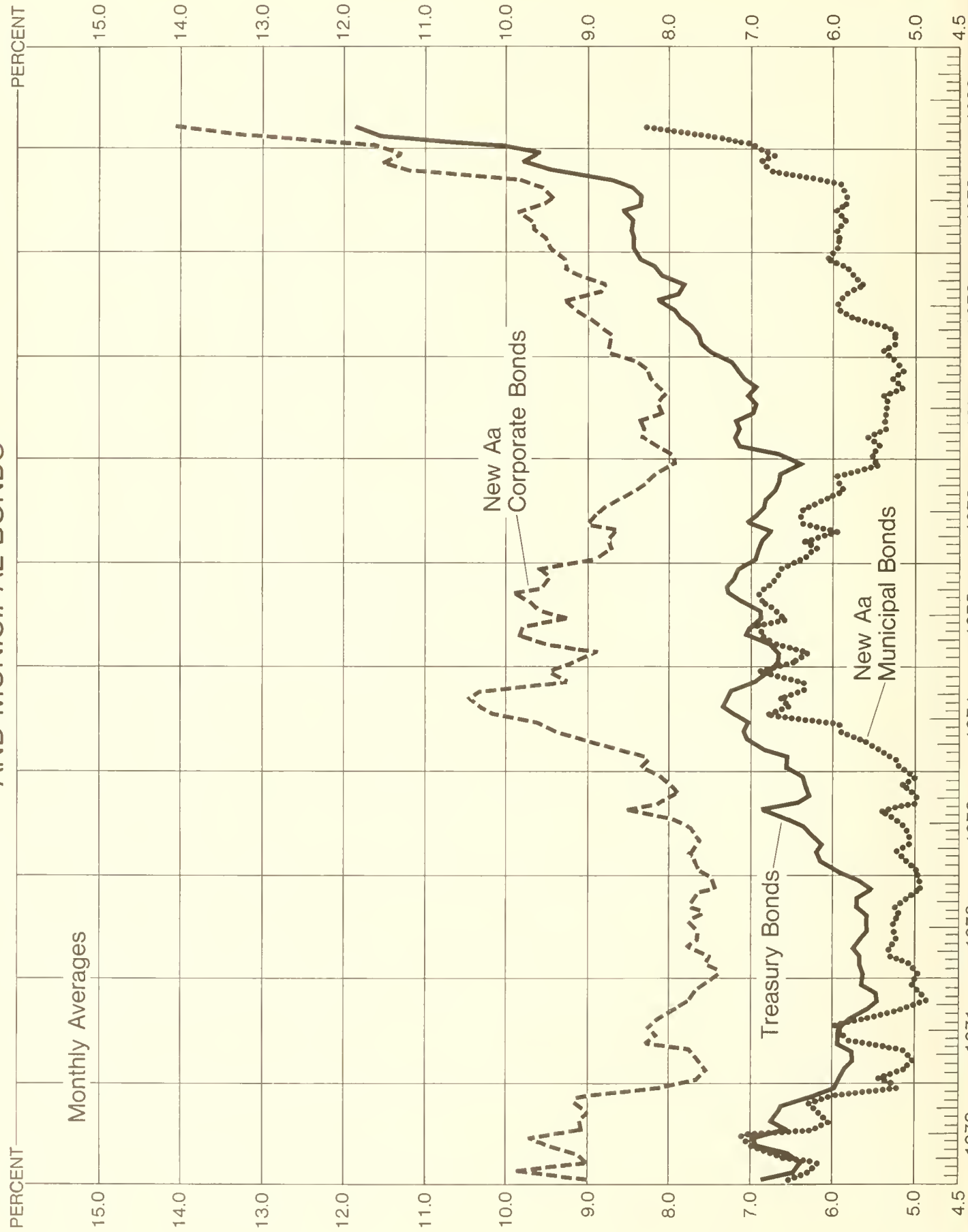


Table ESF-1. - Balance as of September 30, 1979 and December 31, 1979

(In thousands of dollars)

Assets, Liabilities, and Equity	September 30, 1979		September 30, 1979 through December 31, 1979		December 31, 1979	
Assets						
Current assets:						
Cash:						
Account at U.S. Treasury	$ 421		$ 531		$ 952	
Federal Reserve Bank of New York, special account	29,161	$ 29,582		$ 531	29,161	$ 30,113
Special drawing rights 1/		2,725,228		(880)		2,724,348
Investments: U.S. Government securities		4,266,116		110,329		4,376,445
Foreign exchange and securities: 2/						
Pounds sterling		*				*
Deutsche marks		340,431		(340,394)		37
Japanese yen		1,384,842		(78,491)		1,306,351
Swiss francs		18,012		(454)		17,558
Accounts receivable		110,109		67,161		177,270
Total current assets		$ 8,874,320		$ (242,198)		$ 8,632,122
Fixed assets: 3/						
Land		$ 100		$ (100)		$
Building, less allowance for depreciation		23		(23)		
Furniture and equipment (includes auto equipment), less allowance for depreciation		1,128		(1,128)		
Total fixed assets		$ 1,251		$ (1,251)		
Total assets		$ 8,875,571		$ (243,449)		$ 8,632,122
Liabilities and Equity						
Current liabilities:						
Accounts payable		$ 120,327		$ 79,040		$ 199,367
Advance from U.S. Treasury (US drawing on IMF) 4/		3,000,000		(334,000)		2,666,000
Total current liabilities		3,120,327		(254,960)		2,865,367
Other liabilities:						
Special drawing rights certificates		$ 1,800,000		$		$ 1,800,000
Special drawing rights allocations		4,174,771		(1,347)		4,173,424
Total other liabilities		$ 5,974,771		$ (1,347)		$ 5,973,424
Equity:						
Capital account		$ 200,000		$		$ 200,000
Net income (loss) (see Table ESF-2)		(419,527)		12,858		(406,669)
Total equity		$ (219,527)		$ 12,858		$ (206,669)
Total liabilities and equity		$ 8,875,571		$ (243,449)		$ 8,632,122

See footnotes at end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter October 1, 1979 through December 31, 1979	Year to Date October 1, 1979 through December 31, 1979
Income:		
Profit (loss) on:		
Foreign exchange 5/	$ (93,084)	$ (93,084)
Miscellaneous 3/	(900)	(900)
Adjustments for change in valuation of SDR 1/	418	418
Interest (charges) on:		
U.S. investments	115,152	115,152
Foreign investments	18,432	18,432
Special Drawing Rights	(27,934)	(27,934)
Foreign balances	28	28
Total income	$ 12,112	$ 12,112
Expense:		
Prior year expense	$ (746)	$ (746)
Net income (loss)	$ 12,858	$ 12,858

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ Fixed assets of Exchange Stabilization Fund were transferred to the International Affairs account, Office of the Secretary, as of December 31, 1979, consistent with the termination of the statutory authority to use the Exchange Stabilization Fund for payment of administrative expenses.

4/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

5/ a. Deutsche Mark Transactions - During the period October 1, 1979 to December 31, 1979, net cash gains of $20.8 million were realized. There were no cash gains/losses from January 1, 1980 through February 29, 1980.

b. Swiss Franc Transactions - During the period October 1, 1979 to December 31, 1979, no cash gains/losses resulted. There were no cash gains/losses from January 1, 1980 through February 29, 1980.

c. Japanese Yen Transactions - During the period October 1, 1979 to December 31, 1979, no cash gains/losses resulted. There were no cash gains/losses from January 1, 1980, through February 29, 1980.

- Under $50D.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1970	14,487	11,072	10,732	851	62r	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,928	11,172	11,172	2,724	3,779	1,253
1979-Mar	21,655r	11,479	11,479	2,667	6,388r	1,121
Apr	21,402r	11,418	11,418	2,602	6,285r	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238
Nov	19,261	11,112	11,112	2,705	4,122	1,322
Dec	18,928	11,172	11,172	2,724	3,779	1,253
1980-Jan	20,962	11,172	11,172	3,871	4,668	1,251
Feb	20,840	11,172	11,172	3,836	4,545	1,287
Mar	21,448	11,172	11,172	3,681	5,373	1,222

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms), and fifth allocation on January 1, 1980 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

r Revised

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/....	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,377	-	156,749	90,906	35,892	20,970	8,981	59,941	19,944	16,020	2,329	1,595	7,743
1979.....	268,305	-	143,122	78,143	37,672	17,387	9,920	90,512	26,882	18,560	3,053	5,269	7,789
1979-Feb.....	242,123	-	154,875	89,513	35,542	20,912	8,908	58,586	21,869	16,448	2,623	2,798	6,793
Mar.....	245,606	-	148,403	82,937	36,067	20,471	8,928	67,473	22,761	15,807	2,714	4,150	6,969
Apr.....	239,884	-	142,472	76,735	36,309	20,467	8,961	66,186	23,973	17,105	2,718	4,150	7,253
May.....	237,918	-	135,052	69,522	36,160	20,467	8,903	71,962	23,962	17,067	2,745	4,150	6,942
June.....	247,376	-	138,134	71,840	36,458	20,697	9,139	78,266	23,950	16,955	2,845	4,150	7,026
July.....	249,154	-	141,934	75,235	37,490	19,797	9,412	75,039	24,288	17,235	2,903	4,150	7,893
Aug.....	272,322	-	142,613	76,545	38,005	19,547	9,516	97,425	24,201	17,227	2,824	4,150	8,083
Sept.....	267,343	-	143,634	76,460	38,106	19,547	9,521	91,256	24,333	17,379	2,804	4,150	8,120
Oct.....	261,905	-	140,561	74,362	38,162	18,497	9,540	88,464	24,793	17,750	2,893	4,150	8,087
Nov.....	264,806	-	135,010	70,565	37,125	17,837	9,483	95,025	26,523	18,254	3,000	5,269	8,248
Dec.....	268,305	-	143,122	78,143	37,672	17,387	9,920	90,512	26,882	18,560	3,053	5,269	7,789
1980-Jan.p.....	268,305	-	139,430	73,463	38,153	17,434	10,380	93,308	28,302	18,559	3,306	6,437	7,265
Feb.p.....	277,905	-	138,531	72,680	37,894	17,384	10,573	102,062	28,945	19,161	3,347	6,437	8,367

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued t foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,749	93,011	2,486	5,038	53,054	2,408	752
1979	143,122	85,650	1,898	6,360	46,307	2,412	495
1979-Feb	154,875	92,916	1,908	4,355	52,500	2,339	857
Mar	148,403	90,327	3,088	4,203	47,979	2,114	692
Apr	142,472	85,183	3,044	4,660	46,235	2,504	846
May	135,052	81,035	1,993	4,779	43,928	2,460	857
June	138,134	83,553	1,979	4,546	44,677	2,597	782
July	141,934	86,668	2,116	5,380	44,453	2,613	704
Aug	142,613	86,485	2,185	4,485	45,813	3,219	426
Sept	143,634	87,117	2,412	4,878	46,268	2,513	446
Oct	140,561	85,467	1,954	4,533	45,615	2,583	409
Nov	135,010	80,838	1,971	4,568	44,854	2,215	564
Dec	143,122	85,650	1,898	6,360	46,307	2,412	495
1980-Jan.p	139,430	82,483	1,922	4,767	47,027	2,480	751
Feb.p	138,531	79,808	2,347	4,873	48,160	2,392	951

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,634	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-Mar	24,621	20,468	17,467	2,751	-	450	-
Apr	24,617	20,467	17,467	2,550	-	450	-
May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,121	16,784	16,007	677	-	100	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Switzerland	Other Europe
	(8)	(9)	(10)	(11)
1970	1,218	677 3/	541	-
1971	1,980 4/	765 3/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 5/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169	-	1,169	-
1978	1,941	1,595 6/	346	-
1979	5,269	4,066 6/	1,203 8/	-
1979-Mar	4,153	2,947 6/	1,206 7/	-
Apr	4,150	2,947 6/	1,203 8/	-
May	4,150	2,947 6/	1,203 8/	-
June	4,150	2,947 6/	1,203 8/	-
July	4,150	2,947 6/	1,203 8/	-
Aug	4,150	2,947 6/	1,203 8/	-
Sept	4,150	2,947 6/	1,203 8/	-
Oct	4,150	2,947 6/	1,203 8/	-
Nov	5,269	4,006r 6/	1,203 8/	-
Dec	5,269	4,006 6/	1,203 8/	-
1980-Jan	6,437	5,234 6/	1,203 8/	-
Feb	6,437	5,234 6/	1,203 8/	-
Mar	6,437	5,234 6/	1,203 8/	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1965 through November 1971. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Tables IFS-1.

4/ Includes $100 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 5, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Notes publicly issued to private German residents.

7/ Includes $1,203 million of notes publicly issued to private Swiss residents.

8/ Notes publicly issued to private Swiss residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							Total change	IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF					
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars 4/	Repurchases in dollars		Amount	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364 8/	89	1,253
1979-Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121
Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204
July	-	20	-	-	-8	-454	455	13	9,401 8/	89	1,200
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277
Sept	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280
Oct	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9,286 8/	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364 8/	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364 8/	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317 8/	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330 8/	88	1,222

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-Mar	18	-
Apr	107	-
May	28	-
June	-	166
July	-	70
Aug	1	-
Sept	-	130
Oct	238	-
Nov	-	165
Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1979	-15.4	+6.6
1979-Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept	-20.6	+0.5
Oct	-16.0	+4.3
Nov	-17.1	+4.5
Dec	-18.4	+6.6
1980-Jan.	-17.0	+8.4
Feb.p	-17.4	+8.5
Mar. p	-10.8	+14.2

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_X = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_X is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)+(-1)] + [E_X * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,488	90,906	90,650	256	75,961	73,740	2,221	2,621	2,607	14
1979	189,572	78,143	78,143	-	109,072	107,254	1,818	2,358	2,352	6
1979-Feb	166,635	89,513	89,357	156	75,034	72,813	2,221 8/	2,089	2,075	14 8/
Mar	168,678	82,937	82,937	-	83,370	81,609	1,761	2,371	2,352	19
Apr	162,325	76,735	76,735	-	83,291	81,530	1,761 8/	2,299	2,280	19 8/
May	161,329	69,522	69,522	-	89,029	87,268	1,761 8/	2,779	2,757	19 8/
June	170,045	71,840	71,840	-	95,221	93,265	1,956	2,984	2,977	7
July	170,955	75,235	75,235	-	92,274	90,319	1,956 8/	3,445	3,437	7 8/
Aug	193,683	75,545	75,545	-	114,652	112,696	1,956 8/	3,486	3,479	7 8/
Sept	188,018	76,460	76,460	-	108,635	106,326	2,309	2,923	2,909	14
Oct	182,980	74,362	74,362	-	106,214	103,905	2,309 8/	2,403	2,389	14 8/
Nov	186,588	70,565	70,565	-	113,279	110,970	2,309 8/	2,744	2,731	14 8/
Dec	189,572	78,143	78,143	-	109,072	107,254	1,818	2,358	2,352	6
1980-Jan.p	186,539	73,463	73,463	-	111,867	110,049	1,818 8/	1,211	1,205	6 8/
Feb.p	195,623	72,680	72,680	-	121,223	119,405	1,818 8/	1,719	1,713	6 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	13,867	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,867	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,811	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,427 5/	2,039 5/	32,811	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,294	2,421	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	4,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,390	3,390	2,531	67,415	17,313	11,239	1,468	300	7,149	37,563	4,242	8,353	285	3,139
1979	185,396	4,724	3,071	47,666	22,681	13,262	1,663	422	9,061	64,286	5,121	8,755	382	4,302
1979-Feb.	162,169	2,759	2,350	65,647	18,601	9,426	1,318	399	6,879	38,343	4,744	8,357	358	2,990
Mar.	164,545	2,864	2,509	59,774	17,790	9,349	1,249	425	6,942	47,747	4,207	8,536	299	2,856
Apr.	158,265	3,583	2,476	51,614	19,062	10,202	1,281	456	7,434	45,051	4,312	8,656	1,152	2,985
May	156,789	3,170	2,552	43,727	20,072	10,278	1,242	508	8,748	44,424	4,358	8,773	693	3,244
June	165,105	3,196	2,491	46,304	19,849	11,138	1,372	407	8,043	55,350	4,729	8,708	516	3,003
July	165,555	2,850	2,575	40,425	20,385	11,357	1,197	347	7,550	52,635	4,661	8,735	350	3,488
Aug.	188,241	2,397	2,392	50,146	20,609	11,757	1,525	384	8,207	73,595	4,602	8,753	285	3,586
Sept.	182,786	3,149	2,320	50,842	20,159	12,425	1,752	406	8,554	65,811	4,439	8,894	269	3,777
Oct.	178,267	2,372	1,859	49,411	20,720	10,603	1,551	400	8,660	64,941	4,779	8,769	315	3,888
Nov.	181,534	5,652	1,859	43,921	19,133	12,879	1,624	451	9,195	68,567	4,594	8,991	375	4,294
Dec.	185,396	4,724	3,071	47,666	22,681	13,262	1,663	422	9,061	64,286	5,121	8,755	382	4,302
1980-Jan.p	183,511	3,686	2,289	48,864	18,623	11,822	1,259	533	10,163	67,713	5,080	8,828	352	4,298
Feb.p	192,086	3,700	2,347	48,234	18,399	13,344	1,297	566	10,316	74,721	5,371	8,991	426	4,373

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,352	260	152	102	1,839
1979-Feb	2,075	272	92	193	1,518
Mar	2,352	276	89	211	1,776
Apr	2,280	270	90	212	1,708
May	2,757	298	75	175	2,208
June	2,977	264	94	318	2,301
July	3,437	216	69	1,345	1,807
Aug	3,479	154	77	1,442	1,806
Sept	2,909	161	82	912	1,753
Oct	2,389	143	82	327	1,837
Nov	2,731	214	80	258	2,178
Dec	2,352	260	152	102	1,839
1980-Jan.p	1,205	164	89	102	850
Feb.p	1,713	153	78	114	1,369

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1979				1980	
	1977	1978	1979	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	319	414	426	447	425	406	426	387	392
Belgium-Luxembourg	2,590	2,792	2,477	3,616	2,806	2,882	2,479	2,232	2,519
Bulgaria	n.a.	29	64	32	42	54	64	28	35
Czechoslovakia	n.a.	31	14	29	25	24	14	20	14
Denmark	771	1,042	1,093	1,111	1,015	1,180	1,093	955	587
Finland	330	427	499	427	446	402	499	455	545
France	5,249	8,881	10,515	10,594	9,459	10,400	10,515	10,637	11,363
German Democratic Republic	n.a.	47	60	64	32	63	60	58	98
Germany	7,337	17,696	13,105	13,408	13,943	11,040	13,105	10,514	9,123
Greece	603	526	636	691	642	792	636	832	627
Hungary	n.a.	109	56	57	55	26	56	21	92
Italy	6,500	7,714	7,808	8,591	8,521	8,385	7,808	7,805	7,420
Netherlands	2,553	2,411	2,351	2,291	2,183	2,175	2,351	2,554	2,507
Norway	949	1,273	1,273	1,405	1,496	1,410	1,273	1,235	1,166
Poland	68	107	130	113	107	91	130	117	159
Portugal	273	332	559	557	624	594	559	552	440
Romania	n.a.	17	16	25	19	18	16	11	29
Spain	624	878	1,275	1,142	1,112	1,193	1,275	1,211	1,163
Sweden	2,718	2,120	2,009	2,064	2,167	2,066	2,009	1,852	1,981
Switzerland	12,480	18,872	18,569	16,946	16,846	17,410	18,569	17,339	17,597
Turkey	180	315	224	244	260	254	224	336	223
United Kingdom	14,215	14,804	24,806	22,765	24,281	24,186	24,806	25,151	25,422
U.S.S.R.	49	42	53	52	43	39	53	47	41
Yugoslavia	232	254	266	142	147	147	266	158	150
Other Europe	1,972	3,413	4,071	4,494	3,088	4,249	4,071	3,446	3,457
Total Europe	60,255	87,055	92,457	89,627	89,052	88,531	92,257	87,955	87,150
Canada	4,731	7,156	7,618	8,519	8,833	7,469	7,618	9,785	9,796
Latin America and Caribbean:									
Argentina	1,469	1,647	1,585	2,041	1,729	1,679	1,585	1,638	1,701
Bahamas	8,607	6,759	15,368	15,004	13,500	18,562	15,368	16,318	21,858
Bermuda	323	421	462	488	441	450	462	477	592
Brazil	1,196	1,141	1,010	1,012	998	1,054	1,010	1,406	1,159
British West Indies	4,165	6,064	11,372	11,906	12,076	13,238	11,372	12,209	12,950
Chile	362	399	469	420	425	356	469	396	472
Colombia	1,221	1,764	2,624	2,145	2,260	2,384	2,624	2,890	2,847
Cuba	6	14	13	9	7	12	13	10	5
Ecuador	330	423	425	364	482	476	425	386	412
Guatemala	n.a.	421	414	385	361	374	414	395	391
Jamaica	n.a.	62	76	125	113	74	76	96	90
Mexico	2,877	3,429	4,147	3,567	3,546	3,683	4,147	4,035	4,023
Netherlands Antilles	197	405	499	367	418	469	499	346	524
Panama	2,432	2,970	4,502	3,346	3,930	4,300	4,502	4,743	4,665
Peru	287	364	383	477	385	417	383	376	388
Trinidad and Tobago	204	216	518	171	74	66	518	89	71
Uruguay	243	214	202	215	217	185	202	215	210
Venezuela	2,931	3,522	4,196	2,915	3,180	3,025	4,196	3,085	3,503
Other Latin America and Caribbean	1,971	1,598	1,857	1,818	1,720	1,756	1,857	1,856	1,858
Total Latin America and Caribbean	23,921	32,153	50,123	50,346	48,035	52,562	50,123	50,965	57,720
Asia:									
China:									
Mainland	53	65	50	46	48	45	50	46	33
Taiwan	1,013	1,303	1,394	1,512	1,340	1,414	1,394	1,387	1,568
Hong Kong	1,096	1,260	1,637	1,641	1,644	1,641	1,637	1,701	1,780
India	973	794	532	674	561	585	532	549	584
Indonesia	410	448	505	487	555	478	505	743	693
Israel	559	674	709	631	626	579	709	506	498
Japan	14,646	21,455	8,964	11,362	10,956	7,948	8,964	9,494	10,766
Korea	602	810	1,003	945	960	960	1,003	970	1,026
Lebanon	144	160	219	180	176	195	219	213	203
Malaysia	157	171	166	181	161	194	166	129	193
Pakistan	253	264	374	257	293	301	374	147	195
Philippines	697	645	801	634	709	673	801	730	773
Singapore	295	470	696	747	870	673	696	547	618
Syria	16	22	26	23	23	33	26	20	38
Thailand	264	427	290	425	308	419	290	417	294
Oil-exporting countries 1/	8,979	7,532	15,226	10,694	11,419	14,570	15,226	14,086	15,008
Other Asia	390	419	398	449	449	484	398	461	391
Total Asia	30,548	36,527	33,030	32,621	30,731	31,173	33,030	32,147	34,663
Africa:									
Egypt	404	404	475	448	394	380	475	449	332
Ghana	35	47	46	42	36	36	46	44	49
Liberia	87	67	141	144	127	125	141	119	113
Morocco	66	42	33	41	33	36	33	50	33
South Africa	175	165	187	243	231	221	187	272	198
Zaire	89	93	110	113	112	104	110	128	93
Oil-exporting countries 2/	1,156	1,256	1,635	1,567	1,711	1,513	1,635	1,503	1,666
Other Africa	381	417	617	643	703	701	617	770	691
Total Africa	2,548	2,592	3,243	3,297	3,152	3,116	3,243	3,335	3,174
Other countries:									
Australia	1,154	544	700	554	655	719	700	869	1,070
All other	161	241	242	234	241	272	242	273	331
Total other countries	1,315	1,085	942	788	896	991	942	1,142	1,401
Total foreign countries	123,805	166,866	187,214	185,093	180,576	183,843	187,214	185,329	193,904
International and regional:									
International	2,725	1,485	1,235	1,410	1,648	1,517	1,235	826	616
European regional	7	35	44	14	24	157	44	29	33
Latin American regional	255	822	815	589	769	804	815	92	788
Asian regional	210	254	244	245	247	250	244	242	276
African regional	38	22	20	17	14	17	20	21	6
Middle Eastern regional	n.a.	n.a.	-	*	-	-	-	-	-
Total international and regional	3,236	2,621	2,358	2,324	2,703	2,744	2,358	1,211	1,719
Grand total	127,065	169,488	189,572	188,018	182,980	186,588	189,572	186,539	195,623

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of February 29, 1980

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											Memorandum
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				
						Deposits					Deposits				
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities		Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	392	379	14	232	147	94	13	-	240	14	9	6	*	2	25
Belgium-Luxembourg	2,519	2,404	115	1,746	659	484	18	127	807	791	104	41	5	27	342
Bulgaria	35	35	*	35	*	18	-	-	17	-	*	*	-	-	*
Czechoslovakia	14	14	-	14	1	13	*	-	1	-	*	*	-	*	*
Denmark	587	587	1	176	411	104	2	268	176	16	18	2	1	*	34
Finland	545	544	1	197	347	155	18	205	146	*	11	1	-	8	95
France	11,363	11,249	113	3,621	7,628	568	107	7,266	1,106	2,006	69	101	13	15	265
German Democratic Republic	98	96	2	94	2	77	-	*	13	-	2	2	2	*	-
Germany	9,123	8,953	169	1,788	7,165	766	183	7,038	177	501	136	80	12	61	21
Greece	627	627	*	415	212	185	78	10	21	37	25	75	*	1	199
Hungary	92	92	-	88	4	81	-	-	5	5	*	1	-	1	-
Italy	7,420	7,394	27	2,599	4,795	813	133	4,339	1,357	602	45	103	6	6	131
Netherlands	2,507	2,482	24	1,224	1,258	306	105	870	597	455	93	30	1	25	356
Norway	1,166	1,159	6	307	852	145	71	265	596	-	58	12	2	11	341
Poland	159	123	36	110	13	107	-	2	12	-	*	2	*	*	*
Portugal	440	438	2	410	28	152	3	-	142	56	23	40	*	21	21
Romania	29	29	-	26	3	24	*	-	3	-	*	2	-	-	-
Spain	1,163	1,146	17	858	288	318	9	51	312	186	56	198	1	16	73
Sweden	1,981	1,978	4	329	1,649	212	23	1,190	512	5	16	11	5	4	143
Switzerland	17,597	17,529	68	4,839	12,690	1,303	470	8,043	4,707	2,428	132	140	75	231	2,527
Turkey	223	118	104	117	2	104	*	-	6	1	2	6	*	*	-
United Kingdom	25,422	25,281	141	21,394	3,887	883	354	1,021	3,034	18,601	369	124	64	831	193
U.S.S.R.	41	41	*	39	2	35	-	-	4	-	1	2	-	-	-
Yugoslavia	150	149	*	143	6	124	*	3	19	-	1	3	-	*	*
Other Europe	3,457	3,455	1	1,970	1,485	127	437	325	2,359	22	18	23	3	141	1,003
Total Europe	87,150	86,305	846	42,771	43,534	7,195	2,023	31,012	16,562	25,728	1,188	1,003	193	1,400	5,768
Canada	9,796	9,556	240	7,538	2,019	463	73	1,861	310	6,053	364	306	62	65	60
Latin America and Caribbean:															
Argentina	1,701	1,697	3	1,611	86	389	47	61	66	366	185	570	*	13	6
Bahamas	21,858	21,802	57	21,729	73	50	70	4	353	21,247	35	31	2	9	12
Bermuda	592	560	32	302	258	20	-	1	92	*	76	115	8	247	215
Brazil	1,159	1,155	4	940	215	502	10	-	324	55	138	114	1	12	5
British West Indies	12,950	12,627	323	12,296	331	84	79	1	394	11,640	36	63	4	326	286
Chile	472	471	*	466	6	144	4	-	60	47	80	132	*	5	3
Colombia	2,847	2,840	7	958	1,882	127	105	625	1,551	7	130	289	1	6	631
Cuba	5	5	-	5	1	*	*	-	*	-	1	4	*	*	*
Ecuador	412	412	-	391	21	139	-	15	87	4	70	96	-	1	*
Guatemala	391	391	*	372	19	54	21	1	84	9	35	183	*	5	7
Jamaica	90	90	*	86	4	24	11	4	10	2	14	25	-	*	*
Mexico	4,023	3,973	51	3,445	578	374	42	*	283	126	399	2,186	8	555	437
Netherlands Antilles	524	524	*	465	59	27	2	1	5	176	92	64	19	138	12
Panama	4,665	4,646	19	4,035	611	119	14	1	89	3,310	115	385	17	597	561
Peru	388	388	*	375	13	124	*	*	119	9	22	111	-	3	3
Trinidad and Tobago	71	71	*	71	1	17	10	1	14	1	8	21	-	*	-
Uruguay	210	210	*	172	37	63	2	-	13	9	32	61	-	31	31
Venezuela	3,503	3,499	4	3,331	167	242	185	*	615	62	944	1,387	1	63	56
Other Latin America and Caribbean	1,858	1,801	57	1,554	248	344	4	216	129	37	254	795	*	24	6
Total Latin America and Caribbean	57,720	57,161	558	52,603	4,559	2,842	604	929	4,287	37,107	2,666	6,631	61	2,034	2,270
Asia:															
China:															
Mainland	33	32	1	24	8	4	3	-	9	10	3	4	-	*	*
Taiwan	1,568	1,567	1	813	754	178	18	554	405	105	99	115	*	88	77
Hong Kong	1,780	1,776	5	1,482	294	277	12	144	150	609	246	308	16	13	12
India	584	579	5	193	386	92	24	344	83	16	11	9	*	1	4
Indonesia	693	693	*	593	100	112	*	-	408	126	28	19	*	*	5
Israel	498	496	2	426	71	112	40	-	126	165	14	34	1	2	42
Japan	10,766	10,689	77	4,622	6,066	1,232	13	5,576	473	3,042	119	60	68	105	30
Korea	1,026	1,016	10	654	362	210	219	208	203	158	7	9	-	3	19
Lebanon	203	203	*	199	4	73	*	-	3	84	18	24	-	1	3
Malaysia	193	192	*	133	59	50	3	44	49	40	3	2	*	2	4
Pakistan	195	195	*	179	16	47	2	12	30	87	9	6	-	2	*
Philippines	773	772	1	712	61	399	21	4	129	59	65	81	*	15	11
Singapore	618	611	7	602	9	122	14	-	18	421	15	20	*	2	1
Syria	38	38	-	37	1	33	*	-	1	-	2	2	-	1	1
Thailand	294	284	9	203	81	110	-	74	34	23	12	29	*	2	*
Other Asia	15,399	15,386	13	5,609	9,777	1,030	512	6,327 3/	4,863	529	313	192	22 3/	600	2,004
Total Asia	34,863	34,531	132	16,481	18,050	4,080	881	13,290	6,982	5,476	964	914	108	836	2,212
Africa:															
Egypt	332	332	*	261	71	159	1	70	50	39	5	6	-	1	-
Ghana	49	49	*	48	1	8	*	*	32	-	5	4	-	-	-
Liberia	113	113	*	87	26	15	*	-	1	4	35	32	2	24	23
Morocco	33	33	*	32	1	22	-	-	1	6	2	2	-	1	1
South Africa	198	195	3	141	54	107	*	46	8	4	11	16	1	1	*
Zaire	93	93	-	92	1	39	-	-	47	3	2	3	-	-	-
Other Africa	2,357	2,355	1	1,470	885	1,001	59	869 3/	224	66	91	45	- 3/	1	*
Total Africa	3,174	3,170	4	2,131	1,039	1,352	60	984	363	122	148	109	3	28	24
Other countries:															
Australia	1,070	1,054	16	308	746	59	1	711	123	114	30	15	*	2	14
All other	331	309	22	285	24	52	3	12	99	123	10	13	-	7	*
Total other countries	1,401	1,363	38	593	770	111	4	723	212	237	40	28	*	9	14
Total foreign countries	193,904	192,086	1,818	122,116	69,970	17,044	3,644	48,800	28,715	74,721	5,371	8,991	426	4,373	10,349
International and regional:															
International	616	613	3	226	387	114	18	88	392	-	*	*	-	*	152
European regional	33	33	-	26	7	22	*	7	4	-	*	-	-	-	-
Latin American regional	788	786	3	39	746	12	26	16	732	-	*	-	-	*	725
Asian regional	276	276	-	98	178	2	34	2	238	-	*	*	-	-	168
African regional	6	6	-	5	1	2	*	1	3	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	*	-	-	-	-
Total international and regional	1,719	1,713	6	394	1,319	153	76	114	1,369	-	*	*	-	*	1,046
Grand total	195,623	193,799	1,824	122,510	71,289	17,197	3,722	48,914	30,084	74,721	5,371	8,991	426	4,373	11,395

1/ As of end of December 1979.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,112 million.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
			Loans				Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
		Total	Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers(7)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1969	1 , 09	11,81	6, 23	775	1,9	,11	1,733	2,864	90	460	336	129
1970	1 , 0	1 , 0	, 0	7	,19	,19	1,954	, 19	1,084	534	352	181
	1 , 0	12,207	, 0	7	,19	,19	2,015	3,202	1,09	534	352	181
1971	1 ,	1 ,	,	3	1,9	,170	2,389	, 9	1,11	5	352	283
1972	1 , 7	1 , 7	, 3	798	,	4,1	2,4	4,543	1,407 2/	864	549	315
	1 , 3	1 , 1	, 1	3	, 2/	4,113	2,47	4, 4	1,979 2/	917	548	369
1973	1 ,	1 ,	, 1	90	,40	6,911	3,260	4,204	, 3	28	441	445
	1 ,	1 ,	1 ,	1,007		5,852	3,27	3, 2	, 3	28	441	44
1974	, 1	, 3	1 , 1	1,44	,129	, 32	4,307	4,1	4,41	734	428	306
1975	,	44,0	1 ,	1,709	, 3	, 6	5,637	11,2	10,307	1,27	669	607
1976	,	,	1 ,	1,4	, 2	10, 4	, 47	11,1	20,17	1,45	6	802
1977	1,1	,	,	1 ,	1 ,	1 , 18	5,75	12, 5	, 7	1,33	1,103	730
1977	, 1	,	, 1	, 1	15,	12, 2	, 17	14,212	19,1	, 5	941	1,415
1977-Apr.	, 1	,	26, 9	, 4	12,7	11,7	, 39	12,91	19,154	1,927	958	969
May	1,4	, 1	, 6	, 6	13,02	11,41	, 17	13, 7	32,041	1, 6	864	1,101
June	, 1	,	, 6	, 6	13, 2	11,3	, 417	13,209	34,842	1,96	834	1,133
July	1,	,	, 1	, 2	13, 2	11, 9	6, 2	13,478	, 288	1,035	794	1,041
Aug	1,	78,970	, 2	, 9	14, 7	11, 6	, 200	13, 1	31,877	2,114	1,006	1,109
Sept	, 1	1, 9	, 4	, 2	14,310	11, 4	6,025	13,69	3 ,129	1,944	818	1,126
Oct	,	, 300	, 0	, 6	1 , 1	12,112	, 00	13,7	, 557	2,207	900	1,307
Nov	,	, 20	, 1	,	1 ,	11,029	6,045	13,40	, 580	2,086	841	1,246
Dec	,	90,20	, 1	, 1	1 , 7	12,302	6,176	14,212	39,107	2, 5	941	1,415
1978-Jan	,	,	, 0	, 7	1 , 2	12, 0	6,542	13, 2	, 634	2,471	940	1,432
Feb	,	, 0	, 4	, 0	14,11	12,151	, 446	13, 9	41,559	2,417	895	1,422
Mar	,	, 49	, 4	, 2	16, 4	12, 6	6,7	13,892	43,293	2,283	948	1,435
Apr	,	,	,	, 11	1 ,	12,	6,910	13, 2	, 47	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1976-June	102,882r	99,4 r	90,372r	9,114	3,416r	2,607r	809
Sept.	105,247r	101,0 r	97,956r	9,057	3,384r	2,938r	446
Dec.	126,715r	122,844r	115,366r	11,178r	3,871r	3,504r	367
1977-Mar.	124,467r	121,400r	108, 53r	13,047r	3,067r	2,591r	476
June	128,007r	124,967r	115,674r	13,593r	3,040r	2,519r	520
Sept.	146,202	143,984	127,254	18,729	3,218	2,607	612
Dec.p	146,274	143,247	133,299	19,948	3,028	2,435	592

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

p Preliminary r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year				1979			
	1976	1977	1978	1979p	Mar.	June	Sept. p	Dec. p
Europe:								
Austria	67	75	163	298	196	167r	222	298
Belgium-Luxembourg	673	817	1,571	1,544	2,108	1,956r	1,990	1,544
Bulgaria	n.a.	n.a.	63	84	72	69	77	84
Czechoslovakia	n.a.	n.a.	10	12	10	13	23	12
Denmark	150	179	270	165	204	166	189	165
Finland	206	174	328	232	317	227	262	232
France	1,643	2,137	4,509r	4,079	3,664r	4,307r	4,519	4,079
German Democratic Republic	n.a.	n.a.	67r	88	68r	72r	80	88
Germany	611	758	1,377r	1,555	1,170r	1,138r	2,168	1,555
Greece	280	208	241	224	270	247	270	224
Hungary	n.a.	n.a.	33	421	52	119	398	421
Italy	1,034	1,367	1,699	1,904	1,551	1,664r	1,902	1,904
Netherlands	337	379	802r	642	709r	610r	772	642
Norway	139	164	323	300	232	232	267	300
Poland	n.a.	356	411	612	417	388	464	612
Portugal	88	175	189	352	224	187	346	352
Romania	n.a.	n.a.	108	129	74	102	82	129
Spain	755	736	1,242	1,224	1,091	1,175	1,297	1,224
Sweden	221	227	581	635	352	287r	505	635
Switzerland	492	656	1,659	1,321	1,280	1,341r	1,479	1,321
Turkey	280	385	365	186	226	218r	194	186
United Kingdom	7,138	9,080	14,082r	24,067	13,140r	16,524r	21,545	24,067
U.S.S.R.	495	413	438	358	399	406	413	358
Yugoslavia	236	323	445	681	537	613	678	681
Other Europe	701	320	147	209	161	218	282	209
Total Europe	15,548	18,929	31,125r	41,320	28,524r	32,444r	40,422	41,320
Canada	3,686	4,163	7,732	8,367	8,355	7,996	8,557	8,367
Latin America and Caribbean:								
Argentina	1,192	1,479	2,469	4,687	2,947	3,429r	3,528	4,687
Bahamas	15,493	19,919	21,673	18,884	19,785	19,376r	19,433	18,884
Bermuda	150	232	391	523	179	133r	179	523
Brazil	4,902	4,665	6,698r	8,240	6,804r	6,656r	7,839	8,240
British West Indies	5,082	6,633	9,578r	10,094	7,742	9,251r	9,454	10,094
Chile	598	680	1,064	1,494	1,017	1,151	1,387	1,494
Colombia	676	678	1,070	1,661	1,042	1,144	1,308	1,661
Cuba	13	10	2	16	7	7	6	16
Ecuador	375	519	773	1,110	918	995	1,037	1,110
Guatemala	n.a.	n.a.	114	164	110	119	130	164
Jamaica	n.a.	n.a.	45	75	68	45	37	75
Mexico	4,844	4,922	5,057	9,234	5,809r	6,737r	8,737	9,234
Netherlands Antilles	140	229	298	277	304	312	332	277
Panama	1,374	1,415	3,120	6,017	2,977	3,658r	4,587	6,017
Peru	935	962	928	685	852	740	743	685
Trinidad and Tobago	35	48	59	69	40	47	52	69
Uruguay	45	80	67	130	63	78	83	130
Venezuela	1,850	2,336	3,887r	4,980	3,947r	4,126r	4,444	4,980
Other Latin America and Caribbean	1,422	1,352	1,621	1,724	1,674	1,578	1,664	1,724
Total Latin America and Caribbean	39,127	46,159	59,520r	70,065	56,285r	59,582r	64,980	70,065
Asia:								
China:								
Mainland	5	12	7	45	18	14	34	45
Taiwan	1,345	1,721	1,804	2,161	2,185	2,201r	2,256	2,161
Hong Kong	326	550	1,618r	1,860	2,053r	1,931r	1,916	1,860
India	70	55	70	116	78	106	97	116
Indonesia	218	232	198	172	183	192	182	172
Israel	760	589	913r	1,059	964	887	938	1,059
Japan	11,379	10,087	14,020r	18,184	3,904	13,873r	16,083	18,184
Korea	1,982	2,341	2,480r	3,973	2,825r	3,688r	3,993	3,973
Lebanon	46	78	61	61	49	64	77	61
Malaysia	n.a.	127	202	223	164	202	194	223
Pakistan	n.a.	132	164	269	140	153	195	269
Philippines	719	596	726	789	680	713	692	789
Singapore	425	476	1,393	1,178	1,114	991r	1,175	1,178
Syria	32	30	18	22	30	42	20	22
Thailand	442	634	777	976	790	914	1,067	976
Oil-exporting countries 1/	1,459	1,769	3,518r	1,895	2,328r	1,974r	2,286r	1,895
Other Asia	369	109	108	202	83	146	154	202
Total Asia	19,576	19,538	28,075r	33,187	27,617r	28,092r	31,359	33,187
Africa:								
Egypt	135	119	114	116	78	186	129	116
Ghana	17	34	36	25	26	18	17	25
Liberia	n.a.	227	233	271	219	244	246	271
Morocco	28	43	108	130	91	67	52	130
South Africa	1,005	1,129	1,070r	647	902	950	908	647
Zaire	112	98	180	164	174	169	152	164
Oil-exporting countries 2/	524	511	602	550	602	617	707	550
Other Africa	550	421	401	456	413	408	410	456
Total Africa	2,371	2,583	2,745r	2,359	2,505	2,659	2,620	2,359
Other countries:								
Australia	610	921	979	783	939	905	963	783
All other	177	187	135	212	157	238	202	212
Total other countries	787	1,108	1,114	995	1,095	1,143	1,165	995
Total foreign countries	81,095	92,481	130,310r	156,292	124,382r	131,917r	149,104	156,292
International and regional:								
International	26	64	75	56	74	74	77	56
European regional	6	3	1	10	1	1	6	10
Latin American regional	7	12	10	16	9	15r	15	16
Asian regional	2	1	-	-	1	-	-	-
African regional	-	-	18	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	82	85	90r	98	82
Grand total	81,135	92,562	130,415r	156,375	124,467r	132,007r	149,202	156,375

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than 500,000

p Preliminary. n.a. Not available r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of **December 31, 1979**

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	298	288	263	8	12	4	30	10	9	1
Belgium-Luxembourg	1,544	1,485	825	25	476	159	70	59	52	8
Bulgaria	84	83	64	16	-	3	-	1	1	-
Czechoslovakia	13	9	4	4	-	*	-	4	4	*
Denmark	165	152	101	40	6	5	6	13	13	1
Finland	232	204	146	56	*	1	94	28	27	1
France	4,079	3,423	1,399	497	1,405	121	188	656	653	3
German Democratic Republic	88	86	33	43	8	2	-	3	3	*
Germany	1,555	1,410	743	81	343	242	208	145	110	35
Greece	224	156	108	41	5	2	16	68	68	*
Hungary	421	412	77	335	-	-	-	9	9	-
Italy	1,904	1,629	1,007	262	318	42	232	275	270	5
Netherlands	642	575	341	38	135	61	64	67	61	6
Norway	300	284	241	34	*	8	102	16	16	*
Poland	612	597	198	396	-	3	72	15	15	*
Portugal	352	331	286	44	-	1	83	21	21	*
Romania	129	104	39	57	3	4	6	25	25	-
Spain	1,224	1,067	656	328	68	15	355	157	155	2
Sweden	635	550	382	159	*	8	147	85	85	1
Switzerland	1,421	1,231	652	42	472	65	89	90	80	10
Turkey	186	146	59	86	2	-	4	40	40	*
United Kingdom	24,067	17,987	7,197	875	9,680	234	500	10,079	9,925	154
U.S.S.R.	358	290	66	224	-	*	-	68	68	*
Yugoslavia	681	627	229	382	-	15	*	54	54	*
Other Europe	209	179	84	68	25	2	55	30	29	1
Total Europe	41,320	29,301	15,203	4,142	8,958	998	2,310	12,019	11,792	227
Canada	8,367	4,847	1,843	1,453	1,044	508	36	3,520	3,245	275
Latin America and Caribbean:										
Argentina	4,687	4,433	2,594	1,457	356	25	226	254	252	1
Bahamas	18,884	18,741	2,139	103	16,491	9	9	143	142	1
Bermuda	523	515	495	15	4	*	152	9	9	*
Brazil	8,239	7,761	4,638	3,554	362	7	1,675	478	476	2
British West Indies	10,094	9,876	1,976	44	7,680	176	32	218	208	10
Chile	1,494	1,438	906	611	21	*	324	56	56	*
Colombia	1,661	1,615	1,251	352	11	2	399	46	46	*
Cuba	16	4	*	4	-	-	*	12	12	*
Ecuador	1,110	1,030	642	372	11	5	101	80	80	*
Guatemala	164	135	83	40	12	*	9	29	29	*
Jamaica	75	68	41	25	2	*	15	7	7	*
Mexico	9,274	8,973	4,660	4,138	118	57	316	262	260	2
Netherlands Antilles	277	254	96	136	16	6	1	23	23	*
Panama	6,017	5,968	1,300	272	4,375	21	104	50	49	*
Peru	685	659	435	205	13	7	166	26	26	*
Trinidad and Tobago	69	45	26	17	2	*	3	24	24	*
Uruguay	130	106	78	17	11	*	11	24	24	*
Venezuela	4,980	4,686	3,430	1,113	91	61	212	294	293	1
Other Latin America and Caribbean	1,724	1,555	1,094	418	143	1	242	169	168	1
Total Latin America and Caribbean	70,066	67,862	34,774	13,792	29,919	377	3,999	2,204	2,184	19
Asia:										
China:										
Mainland	45	38	20	15	*	2	6	8	8	*
Taiwan	2,161	1,827	1,475	285	61	6	1,223	334	333	1
Hong Kong	1,860	1,814	702	116	986	10	451	46	44	2
India	116	97	70	7	15	5	13	19	19	1
Indonesia	172	131	57	73	2	*	4	41	41	*
Israel	1,059	995	602	381	6	5	363	64	64	*
Japan	18,184	17,272	12,427	409	4,285	351	8,555	913	869	44
Korea	4,973	4,820	4,210	261	323	25	2,337	153	153	*
Lebanon	61	46	35	5	6	*	10	15	15	*
Malaysia	224	204	90	48	71	4	12	20	19	1
Pakistan	269	265	26	1	235	1	19	4	4	*
Philippines	749	699	521	104	112	2	193	50	49	*
Singapore	1,178	1,150	468	64	610	8	210	28	28	*
Syria	22	11	11	-	-	-	6	11	11	-
Thailand	976	948	738	69	128	13	564	27	27	*
Other Asia	2,097	1,698	1,314	180	182	22	104	399	398	1
Total Asia	33,157	31,054	21,657	1,920	7,023	454	14,069	2,133	2,082	51
Africa:										
Egypt	116	106	99	3	4	-	25	10	10	*
Ghana	25	13	10	2	1	-	-	12	12	*
Liberia	271	249	68	180	*	-	11	23	23	*
Morocco	130	104	75	22	2	*	56	27	27	*
South Africa	647	478	403	74	38	33	187	169	156	13
Zaire	164	144	19	125	-	-	1	20	20	-
Other Africa	1,006	728	464	245	18	1	135	278	277	1
Total Africa	1,859	1,821	1,072	652	62	34	415	538	524	14
Other countries:										
Australia	784	658	404	82	187	16	322	95	93	3
All other	212	184	86	58	38	2	21	28	27	1
Total other countries	995	842	490	140	224	18	342	123	119	4
Total foreign countries	156,293	135,757	65,039	21,099	47,230	2,389	21,173	20,536	19,947	590
International and regional:										
International	56	52	1	5	-	47	-	4	1	3
European regional	10	10	-	10	-	-	-	*	*	-
Latin American regional	16	16	2	14	-	-	-	-	-	-
Asian regional	-	*	*	-	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	82	78	3	29	-	47	-	4	1	3
Grand total	156,375	135,835	65,042	21,128	47,230	2,435	21,173	20,540	19,948	592

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
			Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances			
		Total	One year or less		Over one year			Deposits	Other			Total	Deposits	Other
			On for public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	92,958r	55,901r	3,128r	41,429r	3,243	8,101	34,450r	5,419r	25,004r	19,656r	11,844r	2,607r	1,072r	1,535
Sept	98,894r	60,096r	3,709r	43,521	4,235r	8,631r	35,860r	4,793r	26,991r	20,505r	12,723	2,938r	1,362r	1,575
Dec	118,870r	73,632r	4,589r	53,774r	5,343r	9,926r	41,734r	5,458r	34,962r	23,286r	14,919r	3,504r	1,633r	1,871
1979-Mar	110,943r	71,527r	4,643r	50,719r	5,944r	10,221r	36,825r	6,312r	30,954r	23,637r	15,098	2,591r	1,103r	1,488r
June	117,594r	77,663r	4,594r	55,421r	6,427r	11,221r	37,412r	7,304r	34,185r	25,162r	16,864r	2,519r	1,324r	1,196r
Sept	129,861	87,471	6,051r	62,068r	7,635	11,718	39,783	7,394	38,616	27,935	19,733	2,607	1,220	1,386
Dec. p	135,835	86,171	6,894	58,148	8,074	13,054	47,229	6,271	34,459	30,539	21,173	2,435	1,013	1,422

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of February 29, 1980 Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	715	248	33	34
Belgium-Luxembourg	1,524	907	558	60
Bulgaria	60	56	-	4
Czechoslovakia	8	8	-	*
Denmark	156	106	13	37
Finland	237	175	*	63
France	3,197	1,560	1,395	242
German Democratic Republic	84	71	9	5
Germany	1,209	405	344	461
Greece	141	67	16	58
Hungary	431	414	-	17
Italy	1,469	875	217	277
Netherlands	610	350	176	85
Norway	175	132	*	42
Poland	574	421	-	153
Portugal	213	182	*	32
Romania	93	73	*	20
Spain	1,015	599	29	387
Sweden	702	629	*	74
Switzerland	1,159	613	561	185
Turkey	131	120	1	10
United Kingdom	10,770	5,016	4,748	1,007
U.S.S.R.	265	231	-	34
Yugoslavia	565	435	-	130
Other Europe	257	86	27	114
Total Europe	25,433	12,776	8,125	3,532
Canada	4,344	1,579	1,280	1,485
Latin America and Caribbean:				
Argentina	4,600	3,429	448	1,023
Bahamas	18,815	1,932	16,342	52
Bermuda	814	50	*	284
Brazil	7,404	4,549	1,126	2,728
British West Indies	10,888	1,600	8,440	47
Chile	1,490	952	11	467
Colombia	1,699	1,035	16	647
Cuba	4	-	-	4
Ecuador	1,025	644	14	367
Guatemala	105	11	6	88
Jamaica	72	32	2	38
Mexico	8,864	5,189	133	3,542
Netherlands Antilles	807	73	58	266
Panama	5,831	737	4,463	631
Peru	634	502	8	125
Trinidad and Tobago	32	24	*	8
Uruguay	83	43	6	33
Venezuela	4,195	2,077	10	2,107
Other Latin America and Caribbean	1,453	706	141	637
Total Latin America and Caribbean	65,572	31,564	29,214	13,093
Asia:				
China:				
Mainland	51	48	*	3
Taiwan	1,691	1,064	57	570
Hong Kong	2,127	504	1,237	386
India	90	55	25	10
Indonesia	124	60	3	60
Israel	787	77	19	391
Japan	18,787	6,258	5,004	7,525
Korea	4,434	2,996	314	1,129
Lebanon	53	31	6	18
Malaysia	130	44	59	27
Pakistan	122	18	73	31
Philippines	646	262	115	268
Singapore	921	305	525	91
Syria	10	10	-	*
Thailand	493	287	145	161
Other Asia	1,411	934	202	274
Total Asia	32,208	13,580	7,684	10,945
Africa:				
Egypt	154	141	7	6
Ghana	5	1	1	3
Liberia	277	13	4	260
Morocco	109	96	2	10
South Africa	342	148	22	172
Zaire	144	131	-	13
Other Africa	742	439	19	286
Total Africa	1,775	969	55	750
Other countries:				
Australia	759	221	207	360
All other	170	57	41	72
Total other countries	929	278	248	432
Total foreign countries	130,590	53,747	46,606	30,237
International and regional:				
International	5	5	-	-
European regional	13	13	-	-
Latin American regional	15	15	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	33	33	-	-
Grand total	130,623	53,780	46,606	30,237

* Amount less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,924	9,114	419	3,694	5,001	809	250	559
Sept	9,503	9,057	500	3,724	4,833	446	89	357
Dec	11,545r	11,178r	480r	5,344r	5,353	367	66	301
1979-Mar	13,524r	13,047r	719r	6,688r	5,641	476	150	326
June	14,413r	13,893r	683r	7,312r	5,899r	520	143	377
Sept	19,341	18,729	975	11,580	6,174	612	189	423
Dec.p	20,540	19,948	955	12,974	6,019	592	208	384

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities				Total banks' own claims			
	June 1978	Dec. 1978	June 1979	Dec. 1979p.	June 1978	Dec. 1978	June 1979	Dec. 1979p.
"Other Europe"								
Cyprus	65	60	48r	32	3	7	7	6
Iceland	26	48	33	36	10	26	17	36
Ireland	111	105	165	210	52	71	152	106
Monaco	42	237	186	n.a.	13	*	3r	n.a.
"Other Latin America and Caribbean"								
Barbados	6	8	14	70	3	2	6r	27
Belize	6	5	9	6	*	1	*	6
Bolivia	169	187	193	243	193	229	304	313
Costa Rica	195	188	203	216	178	191	210	263
Dominican Republic	287	346	404	340	182	220	263	366
El Salvador	239	301	265	275	129	242	165	117
French West Indies and French Guiana	12	20	16	16	8	9	3r	n.a.
Guyana	21	36	41r	n.a.	13	13	18	10
Haiti	67	63	73	82	6	11	7	10
Honduras	169	140	147	197	120	151	120	144
Nicaragua	160	164	171	229	309	349	265	252
Paraguay	68	83	85	68	43	28	61	50
Suriname	17	15	23	13	2	4	2	2
"Other Asia"								
Afghanistan	94	106	103	84	*	2	3r	13
Bangladesh	39	48	36	35	7	8	12	15
Brunei	6	2	3	2	12	8	1	n.a.
Burma	9	19	30	18	*	*	*r	*
Jordan	36	52	38	36	21	7	54	n.a.
Kampuchea (formerly Cambodia)	4	6	4r	1	*	1	-	n.a.
Macao	6	5	9	9	*	*	1r	*
Nepal	36	30	36	35	*	*	2	3
Sri Lanka	23	65	68	n.a.	14	23	2	8
Vietnam	55	35	37	48	*	*	*r	*
Yemen (Aden)	11	10	18r	10	3	1	*	-
Yemen (Sana)	18	26	23	17	1	6	10r	n.a.
"Other Africa"								
Angola	39	47	37	26	3	5	-	n.a.
Burundi	13	21	10	22	*	-	*r	*
Cameroon	8	6	5	8	6	6	5	7
Ethiopia, Including Eritrea	37	25	51	32	4	6	3r	1
Guinea	7	4	6	15	*	*	12r	n.a.
Ivory Coast	36	56	44	22	27	24	25	39
Kenya	44	46	147r	47	16	17	21	51
Madagascar	10	14	8	4	1	2	1	2
Mauritania	4	7	15r	11	5	4	4	3
Mauritius	11	6	26r	n.a.	13	12	14	34
Mozambique	26	19	14r	11	3	2	1r	3
Niger	7	4	1	2	*	3	*r	n.a.
Rwanda	4	9	4	2	*	*	*r	n.a.
Sudan	22	23	27	44	53	70	55	51
Tanzania	36	43	82	50	10	15	21	19
Tunisia	26	32	23	25	15	13	12	29
Uganda	13	21	66r	19	*	-	12r	n.a.
Zambia	30	26	80r	71	66	25	56r	n.a.
"All Other"								
New Hebrides	26	17	27	22	56	16	12r	15
New Zealand	123	157	185	125	100	85	171	123
Papua New Guinea	12	15	36	14	4	2	2r	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24r	n.a.	5	1	1r	3

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
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p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978-Apr	90,110	16,040	8,325	65,745
May	93,704	16,411	8,28	69,008
June	96,244	16,998	9,042	70,204
July	96,940	17,056	9,498	70,386
Aug	98,776	17,412	10,209	71,155
Sept	99,275	17,487	11,103	70,685
Oct	98,996	18,442	11,204	69,350
Nov	100,767	19,347	12,146	69,274
Dec	102,820	20,457	12,959	69,404
1979-Jan	101,863	19,637	13,341	68,885
Feb	102,637	19,851	13,800	68,986
Mar	103,649	19,652	14,782	69,215
Apr	103,801	19,481	15,029	69,291
May	104,105	20,113	15,154	68,838
June	105,687	20,744	15,742	69,201
July	107,342	21,943	16,553	68,846
Aug	110,291	22,688	17,661	69,942
Sept	111,468	22,546	19,197	69,725
Oct	112,837	23,391	19,732	69,714
Nov	113,012	23,377	19,561	70,074
Dec.p	116,991	24,457	21,171	71,363
1980-Jan. p	115,848	23,631	21,467	70,750

1/ Federal Reserve Board data.
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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,429	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,055	10,284	801
1978-Sept	12,786	11,955	831
Dec. 1/ 2/	12,807	11,819	988
	14,676	11,400	3,276
1979-Mar.	14,265	11,369	2,896
June	15,164	12,415	2,749
Sept. p	15,372	12,477	2,895

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978		1979		
	1973	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	3	22	24	21	27	50	61	41	45	45
Belgium-Luxembourg	314	700	495	343	299	424	362	334	394	478
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1
Denmark	45	53	35	38	38	37	39	37	42	57
Finland	7	16	4	3	4	9	7	5	5	13
France	171	227	207	230	276	449	478	477	473	504
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	2	1
Germany	624	787	655	561	539	664	903	707	752	923
Greece	48	40	20	49	86	38	44	39	40	42
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	1	1	1
Italy	248	268	259	200	173	201	355	259	154	143
Netherlands	343	335	328	421	518	475	597	616	580	586
Norway	10	11	21	12	7	24	24	26	26	25
Poland	n.a.	n.a.	n.a.	n.a.	4	4	4	15	14	14
Portugal	13	19	4	13	11	4	9	13	12	13
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	22	25	26	33	36
Spain	79	61	86	44	83	159	166	167	218	233
Sweden	53	72	60	72	60	99	137	100	117	101
Switzerland	674	728	656	449	504	499	550	568	670	533
Turkey	10	8	25	14	109	56	55	24	19	9
United Kingdom	2,073	2,447	2,637	2,265	1,956	2,363	2,852	2,835	2,831	2,858
U.S.S.R.	9	57	39	24	107	111	89	44	80	81
Yugoslavia	16	40	76	123	90	28	28	108	119	127
Other Europe	29	23	20	20	18	26	20	29	33	45
Total Europe	4,769	6,053	5,651	4,903	4,916	5,747	6,807	6,511	6,649	6,769
Canada	367	407	464	487	566	718	909	872	943	1,026
Latin America and Caribbean:										
Argentina	25	39	46	45	44	125	135	137	104	115
Bahamas	899	551	314	440	478	454	451	427	507	434
Bermuda	n.a.	n.a.	n.a.	n.a.	44	93	151	80	117	82
Brazil	65	121	106	77	56	81	85	74	183	200
British West Indies	n.a.	n.a.	n.a.	n.a.	211	151	180	225	248	160
Chile	13	23	14	18	18	11	16	17	18	23
Colombia	9	14	17	13	43	40	46	66	57	55
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	27	28	49	29	20
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	9	12	14	14	16
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	17	14	14	18	15
Mexico	49	63	86	120	145	164	207	337	335	378
Netherlands Antilles 2/	12	34	64	37	46	50	375	369	351	513
Panama	17	27	19	36	25	45	53	73	116	165
Peru	16	14	29	25	15	51	53	21	39	30
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	17	17	25	27	23
Uruguay	3	3	3	4	4	15	15	13	7	8
Venezuela	37	50	100	222	219	325	352	411	388	427
Other Latin America and Caribbean	89	199	231	313	104	73	83	85	87	101
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,747	2,278	2,440	2,644	2,765
Asia:										
China:										
Mainland	42	17	1	1	8	47	56	55	60	58
Taiwan	35	93	96	110	157	151	154	137	184	204
Hong Kong	41	20	19	41	42	70	81	93	96	116
India	14	7	7	23	37	27	26	85	90	72
Indonesia	15	60	136	98	56	67	78	87	145	187
Israel	33	53	34	42	67	73	95	82	114	141
Japan	807	714	674	589	999	1,158	1,153	1,125	1,204	1,216
Korea	37	75	68	71	103	42	63	88	73	71
Lebanon	n.a.	n.a.	n.a.	n.a.	2	3	3	2	2	2
Malaysia	n.a.	n.a.	n.a.	n.a.	16	14	18	23	36	84
Pakistan	n.a.	n.a.	n.a.	n.a.	3	19	19	19	39	26
Philippines	23	31	21	62	75	99	100	117	133	176
Singapore	n.a.	n.a.	n.a.	n.a.	69	220	223	231	255	221
Syria	n.a.	n.a.	n.a.	n.a.	5	3	3	17	11	2
Thailand	6	10	18	25	17	56	52	59	68	79
Oil-exporting countries 3/					1,511	1,524	1,562	1,136	1,235	1,058
Other Asia	185	617	1,117	1,344	10	43	41	59	34	22
Total Asia	1,238	1,697	2,191	2,406	3,178	3,616	3,726	3,414	3,780	3,737
Africa:										
Egypt	10	7	37	27	13	40	67	47	45	53
Ghana	n.a.	n.a.	n.a.	n.a.	4	4	4	4	8	11
Liberia	n.a.	n.a.	n.a.	n.a.	6	6	3	4	3	5
Morocco	15	14	10	45	112	166	166	167	194	190
South Africa	21	47	100	54	20	45	50	69	62	67
Zaire	19	18	6	36	46	88	86	91	107	7
Oil-exporting countries 4/					320	311	313	344	412	386
Other Africa	111	113	241	445	52	53	60	58	67	62
Total Africa	176	196	393	608	574	711	748	784	897	780
Other countries:										
Australia	103	121	123	116	134	131	74	100	119	157
All other	12	30	18	19	18	11	9	16	30	37
Total other countries	115	151	141	135	153	142	83	116	149	195
Total foreign countries	7,899	9,641	10,069	9,891	10,870	12,682	14,551	14,137	15,063	15,272
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	125	125	128	101	100
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	*	-	-	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	*	158	276	208	215	125	125	128	101	100
Grand total	7,899	9,799	10,345	10,099	11,085	12,807	14,676	14,265	15,164	15,372

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of September 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities			Commercial liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	45	20	20	*	25	2	23
Belgium-Luxembourg	478	276	221	55	203	58	44
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	57	17	1	16	39	4	35
Finland	13	*	*	-	13	12	1
France	504	125	57	69	379	222	157
German Democratic Republic	1	-	-	-	1	1	*
Germany	923	370	97	274	553	166	386
Greece	42	4	4	-	38	6	32
Hungary	1	*	*	-	1	*	*
Italy	143	43	10	33	100	48	52
Netherlands	586	407	290	117	178	57	122
Norway	25	2	2	-	23	9	14
Poland	14	*	*	-	13	4	10
Portugal	13	2	2	-	11	7	5
Romania	36	*	*	-	36	*	36
Spain	233	24	12	12	209	29	180
Sweden	101	57	41	16	44	14	30
Switzerland	533	185	61	125	348	119	229
Turkey	9	2	2	*	7	2	5
United Kingdom	2,458	1,866	1,089	777	992	526	466
U.S.S.R.	81	2	2	-	79	35	43
Yugoslavia	127	2	2	*	125	7	118
Other Europe	45	21	21	*	25	5	20
Total Europe	6,769	3,426	1,933	1,493	3,343	1,333	2,010
Canada	1,026	311	92	219	715	404	311
Latin America and Caribbean:							
Argentina	114	27	27	-	87	9	79
Bahamas	484	345	337	8	139	58	1
Bermuda	82	37	1	36	45	42	2
Brazil	200	14	14	-	186	117	69
British West Indies	160	139	114	24	21	21	*
Chile	23	6	6	-	18	15	3
Colombia	55	17	17	-	38	11	27
Cuba	*	*	*	-	*	*	-
Ecuador	20	10	10	-	10	4	6
Guatemala	16	9	9	-	7	6	1
Jamaica	15	14	14	*	1	1	*
Mexico	378	121	121	1	256	177	79
Netherlands Antilles	513	489	489	*	23	23	*
Panama	165	21	21	*	144	143	1
Peru	30	4	4	-	26	16	10
Trinidad and Tobago	23	1	1	-	22	10	13
Uruguay	8	5	5	-	2	2	1
Venezuela	427	68	66	2	359	294	65
Other Latin America and Caribbean	101	53	51	2	48	35	13
Total Latin America and Caribbean	2,765	1,381	1,309	73	1,384	1,014	370
Asia:							
China:							
Mainland	58	*	*	-	56	2	56
Taiwan	204	3	3	*	201	12	189
Hong Kong	116	9	9	*	107	41	66
India	72	1	1	*	71	8	63
Indonesia	187	1	1	-	187	68	118
Israel	141	9	9	-	132	6	125
Japan	1,216	700	347	353	516	127	389
Korea	73	1	*	*	72	25	47
Lebanon	2	*	*	-	1	1	*
Malaysia	84	*	*	-	83	63	20
Pakistan	26	*	*	-	26	1	25
Philippines	176	4	3	*	173	77	96
Singapore	221	1	1	*	220	7	212
Syria	2	*	*	-	2	2	1
Thailand	79	2	2	*	77	3	74
Other Asia	1,050	21	17	4	1,029	418	611
Total Asia	3,737	752	394	358	2,985	893	2,092
Africa:							
Egypt	53	*	*	*	52	10	42
Ghana	11	*	*	-	11	*	10
Liberia	5	*	*	-	4	3	1
Morocco	190	*	*	-	190	7	183
South Africa	67	1	1	-	66	18	48
Zaire	7	*	*	-	7	2	5
Other Africa	448	3	3	*	445	268	178
Total Africa	780	5	5	*	775	307	468
Other countries:							
Australia	157	3	3	*	155	32	123
All other	37	2	2	-	35	31	4
Total other countries	195	5	5	*	190	63	127
Total foreign countries	15,272	5,881	3,738	2,143	9,392	4,015	5,377
International and regional:							
International	*	n.a.	n.a.	n.a.	*	*	*
European regional	100	-	-	-	100	-	100
Latin American regional	-	-	-	-	-	-	-
Asian regional	n.a.	n.a.	n.a.	n.a.	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional	100	-	-	-	100	*	100
Grand total	15,372	5,881	3,738	2,143	9,491	4,015	5,476

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
1978-Dec. 1/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,626	24,604	9,753	14,851	3,022	1,062	1,961
1979-Mar	30,071	27,241	12,975	14,266	2,829	920	1,910
June	29,398	26,495	11,871	14,624	2,904	936	1,967
Sept. p	29,808	27,109	11,759	15,350	2,699	901	1,798

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year					1978		1979		
	1973	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	47	54	29	30	47	47	39	47	35	76
Belgium-Luxembourg	117	134	137	198	250	201	196	240	228	217
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	4	4		3	4
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	7	5	4	4	4
Denmark	48	46	44	55	56	53	60	57	57	62
Finland	50	127	47	54	30	35	43	56	41	53
France	491	482	348	497	587	757	791	665	656	740
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	12	10	9	10	10
Germany	1,000	1,011	902	1,124	1,124	982	925	781	796	838
Greece	88	87	44	60	44	103	103	84	81	102
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	3	9	6	4	4
Italy	386	435	421	415	415	477	496	496	519	549
Netherlands	447	421	384	422	248	293	365	360	368	312
Norway	48	47	48	67	3	69	74	7	71	62
Poland	n.a.	n.a.	n.a.	n.a.	107	30	21	19	22	24
Portugal	62	74	52	50	50	71	85	78	0	83
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	17	22	17	23	19
Spain	297	414	444	503	433	300	391	298	330	405
Sweden	91	101	104	130	167	164	173	162	159	196
Switzerland	154	150	301	198	260	306	297	326	313	310
Turkey	71	53	51	61	46	36	8	40	35	35
United Kingdom	1,937	2,211	2,782	3,203	4,105	3,985	4,605	4,944	5,202	6,172
U.S.S.R.	69	103	111	170	67	96	128	128	154	149
Yugoslavia	52	31	44	46	32	41	54	62	57	67
Other Europe	98	87	104	132	64	75	80	58	60	65
Total Europe	4,413	4,695	5,450	6,147	7,627	8,085	9,122	9,001	9,299	10,557
Canada	2,301	2,247	1,521	1,148	1,457	1,643	1,581	1,317	1,192	1,712
Latin America and Caribbean:										
Argentina	95	111	95	151	124	108	114	135	143	171
Bahamas	561	613	674	1,511	2,060	2,606	2,980	3,228	3,271	2,790
Bermuda	n.a.	n.a.	n.a.	n.a.	112	208	245	335	175	213
Brazil	537	605	581	514	542	555	579	628	611	679
British West Indies	n.a.	n.a.	n.a.	n.a.	611	1,125	1,280	1,453	1,304	1,725
Chile	188	240	192	242	248	140	147	182	177	180
Colombia	97	96	93	93	109	115	121	102	115	116
Cuba	10	10	10	10	9	9	9	9	10	10
Ecuador	n.a.	n.a.	n.a.	n.a.	77	70	72	66	74	82
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	46	44	50	54	53
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	89	92	80	84	92
Mexico	715	681	577	727	691	588	668	649	742	803
Netherlands Antilles 2/	53	53	53	42	38	42	42	49	47	51
Panama	410	548	205	156	227	207	494	419	415	531
Peru	69	68	67	62	70	76	75	83	90	85
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	27	27	35	40	35
Uruguay	23	24	24	21	24	7	7	21	11	10
Venezuela	475	418	454	461	449	444	441	416	444	482
Other Latin America and Caribbean	621	570	498	606	600	540	601	554	559	599
Total Latin America and Caribbean	5,301	5,529	4,997	5,914	6,960	7,204	8,106	10,274	9,175	8,506
Asia:										
China:										
Mainland	21	1	60	3	1	23	20	20	33	24
Taiwan	177	194	214	241	191	290	265	170	186	201
Hong Kong	97	114	113	94	97	144	134	117	102	141
India	81	82	82	71	74	82	128	69	76	69
Indonesia	71	71	74	208	241	263	211	204	230	214
Israel	190	196	197	215	215	307	318	326	311	351
Japan	1,145	1,342	1,221	1,369	1,134	1,305	1,286	1,104	1,219	1,151
Korea	194	183	200	348	361	394	404	421	400	387
Lebanon	n.a.	n.a.	n.a.	n.a.	21	21	20	17	18	20
Malaysia	n.a.	n.a.	n.a.	n.a.	43	35	35	45	46	51
Pakistan	n.a.	n.a.	n.a.	n.a.	9	15	32	37	24	27
Philippines	142	140	154	177	198	234	241	213	224	232
Singapore	n.a.	n.a.	n.a.	n.a.	43	62	69	85	97	97
Syria	n.a.	n.a.	n.a.	n.a.	5	7	7	7	7	6
Thailand	32	30	35	37	32	39	37	40	44	40
Oil-exporting countries 3/	574	574	598	653	677	677	730	688	702	682
Other Asia	96	94	104	93	104	141	140	93	93	91
Total Asia	3,032	3,041	3,052	3,465	3,504	3,838	4,001	3,765	3,718	3,624
Africa:										
Egypt	13	18	23	5	5	35	47	4	52	75
Ghana	n.a.	n.a.	n.a.	n.a.	6	3	5	3	4	3
Liberia	n.a.	n.a.	n.a.	n.a.	26	93	93	111	134	146
Morocco	9	9	11	11	11	16	16	13	13	14
South Africa	97	115	125	113	111	105	109	93	125	136
Zaire	13	21	5	31	5	21	16	14	14	31
Oil-exporting countries 4/	111	111	141	154	147	146	146	157	162	180
Other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	244	275	306	315	308	420	433	396	505	590
Other countries:										
Australia	134	145	138	152	139	146	153	164	164	189
All other	43	48	50	41	50	55	53	65	67	77
Total other countries	177	194	188	193	189	201	207	229	231	266
Total foreign countries	15,468	17,981	15,514	17,182	21,281	25,144	27,209	30,052	29,380	29,791
International and regional:										
International	3	3	3	*	1	*	1	2	2	1
Far East regional	1	1	1	1	1	*	1	-	2	1
Latin American regional	4	4	4	14	13	13	13	13	15	15
Asian regional	4	3	3	2	2	-	-	2	-	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	8	7	7	17	17	14	17	17	19	17
Grand total	15,476	17,988	15,521	17,199	21,298	25,158	27,226	30,071	29,398	29,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See "Major factors affecting capital movements" section for explanation of changes in reporting.)

2/ Through December 31, 1978, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of September 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims	Financial claims							Commercial claims		
		Total financial claims	Denominated in dollars			Denominated in foreign currencies			Total commercial claims	Trade receivables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	76	10	2	1	1	8	*	8	66	23	43
Belgium-Luxembourg	217	33	19	7	12	14	14	-	184	137	47
Bulgaria	4	2	2	-	2	-	-	-	3	3	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	62	*	*	-	*	*	*	-	62	59	3
Finland	53	22	22	-	22	*	*	-	31	30	1
France	740	191	156	33	123	35	19	15	549	468	81
German Democratic Republic	10	3	-	-	-	3	-	3	7	7	*
Germany	858	391	199	166	33	192	181	11	467	437	30
Greece	102	2	2	-	2	*	*	-	101	97	4
Hungary	4	-	-	-	-	-	-	-	4	4	*
Italy	549	33	31	*	31	3	2	1	516	502	14
Netherlands	312	51	35	2	33	15	14	1	262	240	22
Norway	62	*	*	-	*	*	*	-	62	43	19
Poland	24	3	*	*	-	3	-	3	21	20	1
Portugal	83	45	44	4	40	1	1	*	38	36	2
Romania	19	1	-	-	-	1	-	1	18	18	*
Spain	405	39	12	11	1	27	22	5	366	359	7
Sweden	196	85	84	-	84	*	*	-	111	111	*
Switzerland	310	85	32	13	19	54	37	17	224	187	37
Turkey	35	3	3	-	3	*	*	*	32	32	*
United Kingdom	6,172	5,357	5,199	4,784	415	158	103	55	815	777	38
U.S.S.R.	149	4	*	*	-	4	*	4	145	83	62
Yugoslavia	67	10	3	3	*	7	*	7	57	53	3
Other Europe	45	18	4	3	1	14	14	-	27	26	1
Total Europe	10,557	6,387	5,849	5,028	821	538	407	131	4,170	3,754	416
Canada	5,712	4,538	3,130	2,177	953	1,408	195	1,214	1,174	1,072	101
Latin America and Caribbean:											
Argentina	171	22	21	*	21	1	-	1	150	147	3
Bahamas	2,790	2,773	2,716	2,716	*	57	57	-	16	15	1
Bermuda	213	61	59	37	22	3	2	1	152	145	7
Brazil	679	114	111	-	111	2	1	1	565	561	4
British West Indies	1,725	1,711	1,671	1,669	2	41	41	-	13	13	*
Chile	180	118	118	-	118	*	*	-	62	58	4
Colombia	116	14	8	-	8	6	5	1	102	99	3
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	82	12	12	*	12	*	*	-	70	70	*
Guatemala	53	11	10	*	10	*	*	-	43	43	*
Jamaica	92	71	69	-	69	2	2	-	21	18	3
Mexico	803	155	155	20	135	*	*	-	647	626	21
Netherlands Antilles	51	23	23	*	23	*	*	-	28	27	*
Panama	531	468	468	11	457	-	-	-	63	60	2
Peru	85	47	46	1	46	1	1	-	38	38	*
Trinidad and Tobago	35	3	2	*	2	1	1	-	32	32	*
Uruguay	10	*	*	-	*	-	-	-	10	10	*
Venezuela	482	137	132	4	128	5	1	3	345	337	9
Other Latin America and Caribbean	399	203	166	7	159	37	36	1	197	192	5
Total Latin America and Caribbean	8,506	5,943	5,788	4,464	1,323	156	147	8	2,562	2,499	63
Asia:											
China:											
Mainland	23	-	-	-	-	-	-	-	23	23	*
Taiwan	201	2	2	-	2	*	*	-	198	196	3
Hong Kong	141	4	3	*	3	1	1	-	138	137	1
India	69	7	6	-	6	1	1	*	62	57	6
Indonesia	214	60	58	*	58	1	1	-	154	141	12
Israel	351	255	255	4	251	*	*	-	95	87	9
Japan	1,351	222	97	69	28	125	110	15	1,129	1,058	71
Korea	387	165	163	-	163	2	*	1	223	193	30
Lebanon	20	*	*	*	-	*	*	-	20	19	1
Malaysia	51	3	2	-	2	*	*	-	49	48	1
Pakistan	27	4	4	*	4	*	*	-	23	23	*
Philippines	232	58	57	2	55	1	*	1	174	164	10
Singapore	87	12	12	12	*	*	*	*	75	71	4
Syria	6	-	-	-	-	-	-	-	6	6	*
Thailand	40	3	2	*	2	*	*	*	38	38	*
Other Asia	723	24	13	1	11	11	11	*	699	662	38
Total Asia	3,924	818	675	89	587	143	125	18	3,106	2,921	185
Africa:											
Egypt	75	4	1	1	-	4	4	-	71	70	1
Ghana	3	2	*	*	-	2	2	-	2	2	*
Liberia	146	106	106	-	106	-	-	-	40	31	9
Morocco	14	*	*	*	-	*	*	*	14	13	1
South Africa	136	9	6	-	6	3	*	3	126	111	15
Zaire	31	26	26	*	26	-	-	-	4	3	1
Other Africa	421	130	106	*	106	24	20	3	291	280	11
Total Africa	826	278	245	1	244	33	26	7	548	510	38
Other countries:											
Australia	189	34	21	1	20	13	1	11	155	152	3
All other	77	20	20	-	20	*	*	*	56	55	1
Total other countries	266	54	41	1	40	13	1	12	211	207	4
Total foreign countries	29,791	18,019	15,728	11,759	3,969	2,290	901	1,389	11,772	10,963	809
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	1	-	-	-	-	-	-	-	1	1	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	2	2	-
Grand total	29,808	18,034	15,743	11,759	3,984	2,290	901	1,389	11,774	10,965	809

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,981	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,443	1,975	2,675	14,154	11,479
1978	4,702	3,747	580	376	32,354	27,651	1,263	4,516	3,253	1,196	3,459	2,264	2,420	20,142	17,723
1979	2,813	1,781	723	309	41,057	38,245	541	5,509	4,969	704	3,280	2,575	1,618	22,594	20,975
1980-Jan-Feb.p	1,733	222	294	1,217	7,290	5,557	653	1,434	781	343	650	307	1,762	7,540	5,777
1979-Feb	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	121	1,387	1,266
Mar	510	524	92	-106	2,073	1,563	52	352	300	52	241	189	505	1,944	1,439
Apr	602	242	3	356	3,341	2,719	186	391	206	24	196	173	95	1,615	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	133	378	245	191	1,579	1,389
June	277	298	101	-121	2,167	1,890	183	739	557	155	392	236	66	1,861	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-7	1,768	1,775
Aug	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept	681	101	-19	600	2,611	1,930	90	233	143	21	165	145	51	2,074	2,023
Oct	632	56	90	486	5,270	4,638	190	620	430	-2	207	209	13	2,385	2,372
Nov	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-77	183	259	189	1,876	1,687
Dec	527	547	52	-73	4,656	4,129	15	365	350	399	599	200	177	2,359	2,182
1980-Jan.p	1,357	481	253	623	3,787	2,429	500	838	337	155	312	157	687	3,104	2,417
Feb.p	376	-259	41	594	3,503	3,127	152	596	444	189	339	150	1,075	4,436	3,360

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,522	-4,049	11,045	15,094	527	3,666	3,139
1979	-4,978	-3,985	12,379	16,364	-993	4,512	5,504
1980-Jan-Feb.p	-787	-128	2,653	2,781	-659	1,429	2,088
1979-Feb	-345	-318	952	1,270	-28	232	260
Mar	-28	-29	1,196	1,226	1	331	330
Apr	3	-10	897	907	13	369	356
May	74	7	860	854	67	554	487
June	-711	-693	1,011	1,704	-18	402	421
July	-505	-373	984	1,357	-132	327	459
Aug	-660	-543	1,575	2,118	-117	377	494
Sept	-1,063	-725	829	1,554	-338	420	758
Oct	-273	-75	1,081	1,156	-198	466	663
Nov	-420	-335	1,080	1,415	-84	365	449
Dec	-425	-295	1,124	1,419	-130	406	536
1980-Jan. p	-305	-72	1,279	1,351	-233	624	858
Feb. p	-482	-56	1,374	1,430	-426	804	1,230

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979				1980	
	1977	1978	1979	1980 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	10	*	1	*	-	*	*	-	*	*
Belgium-Luxembourg	5	*	40	-5	41	*	-5	*	*	-5
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-57	96	36	-170	-10	-21	-36
Finland	-5	-10	16	*	-1	-1	*	*	*	-
France	23	61	55	48	14	-2	15	-15	38	10
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-307	1	130	255	1,599	-24	-283
Greece	10	*	-12	*	*	-1	-	*	-	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	*	*	*	*	*	*	-
Netherlands	623	447	108	-52	90	-7	-170	-23	-59	7
Norway	11	22	37	-1	*	5	5	3	5	-5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	-	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	23	-7	-	-2	*	-	23
Sweden	-91	186	362	-6	63	12	-8	54	-7	1
Switzerland	236	480	-312	-304	449	-69	-466	-94	27	-330
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	685	-702	-2	-235	280	520	166
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	6	-2	-8	*	*	-	6
Total Europe	11,606	1,541	4,078	32	40	93	-782	1,796	478	-446
Canada	32	-136	80	157	*	1	-1	-2	-1	158
Latin America and Caribbean:										
Argentina	-1	*	*	*	-	-	-	*	*	-
Bahamas	-1	-4	*	-	*	-	-	-	-	-
Bermuda	-15	22	10	1	-	2	-2	10	*	1
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	*	*	*	-	-	-	*	-	-	-
Chile	*	2	-2	-	-	-	-	-2	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	*
Ecuador	-	*	*	-	-	-	*	-	-	-
Guatemala	n.a.	*	-	-	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	*	-	*	*
Netherlands Antilles	52	-8	1	*	*	*	*	-1	*	*
Panama	10	5	-1	*	-	*	*	-	*	*
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	39	*	*	*	*	*	-	*
Other Latin America and Caribbean	-8	-15	*	*	*	-	-	-	-	*
Total Latin America and Caribbean	240	-136	130	1	*	2	-2	-	*	1
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	49	-	2	1	3	41	8
India	10	5	11	-	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	*
Israel	*	*	42	-4	*	26	16	-11	-5	*
Japan	4,173	4,668	-354	-754	-29	-198	-89	-1,327	-330	-424
Korea	377	12	-124	-	-	-20	-10	-10	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	-15	-	-	-25	-10	-	-15
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	1	-	*	-3	-9	1	*
Singapore	98	-69	-26	-	-2	2	-	-5	-	-
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	-	-	-61	-	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,015	1,050	72	299	64	168	550	500
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,684	326	41	50	-45	-1,201	257	69
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	-	-	-	-	-	-	-
Zaire	-	*	*	-	-	-	*	-	-	-
Oil-exporting countries 2/	-181	329	-100	*	-	-	-100	-	*	-
Other Africa	*	-	*	*	-	-	-	*	*	-
Total Africa	-181	329	-100	*	-	-	-100	*	*	-
Other countries:										
Australia	-1	*	*	*	-	*	-	-	*	-
All other	12	-14	*	*	-	*	-	-	-	*
Total other countries	11	-14	*	*	-	*	-	-	*	*
Total foreign countries	21,130	4,326	2,503	516	81	146	-930	600	734	-218
International and regional:										
International	1,741	443	299	1,204	600	486	-174	-75	628	576
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-67	8	12	-	-	-6	-	-5	17
Asian regional	-	-	-	-	-	-	-	2	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	376	309	1,217	600	486	-180	-73	623	594
Grand total	22,844	4,702	2,813	1,733	681	632	-1,110	527	1,357	376

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979				1980	
	1977	1978	1979	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	10	10	11	11	11	11	11	11	11
Belgium-Luxembourg	19	19	59	64	64	59	59	59	54
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	202	238	68	57	37	1
Finland	31	22	37	38	37	37	37	38	38
France	68	129	183	195	193	198	183	221	231
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,990	8,006	8,135	9,390	9,990	9,966	9,682
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	4	1	3
Netherlands	911	1,358	1,466	1,667	1,660	1,490	1,466	1,407	1,414
Norway	60	82	119	107	111	116	119	124	119
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	17	17	15	15	15	39
Sweden	100	285	647	588	600	593	647	640	641
Switzerland	497	977	665	1,293	1,224	758	665	691	361
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	6,193	6,191	5,955	6,236	6,755	6,921
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	75	67	67	67	67	74
Total Europe	13,936	15,477	19,555	18,449	18,542	17,760	19,555	20,033	19,587
Canada	288	152	232	233	235	234	232	231	389
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	2	2	2	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/	170	162	164	165	165	165	164	164	164
Panama	7	12	11	11	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	183	183	183	182	183	183	183
Other Latin America and Caribbean	*	7	17	7	9	7	17	17	18
Total Latin America and Caribbean	552	416	546	539	541	539	546	546	547
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	8	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	123	125	126	129	170	178
India	10	15	26	26	26	26	26	26	26
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	11	37	53	42	37	38
Japan	6,860	11,528	11,175	12,789	12,591	12,502	11,175	10,344	10,420
Korea	369	81	257	297	277	267	257	257	257
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	8	1	13	13	10	1	2	2
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	63	2	2	2	2	2
Other Asia	11,227	9,343	8,171	7,678	7,979	8,018	8,171	8,722	9,207
Total Asia	18,745	21,488	19,804	21,000	21,050	21,005	19,804	20,061	20,130
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	692	692	592	592	592	592
Total Africa	362	691	591	691	691	591	591	591	591
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	*	*	*
Total other countries	11	*	*	*	*	*	*	*	*
Total foreign countries	33,595	38,821	40,725	40,910	41,055	40,125	40,725	41,459	41,241
International and regional:									
International	4,646	5,089	5,388	5,150	5,636	5,463	5,388	6,016	6,592
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	40	46	46	40	40	35	53
Asian regional	*	*	3	1	1	1	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,431	5,197	5,684	5,504	5,431	6,054	6,649
Grand total	38,641	43,943	46,156	46,107	46,739	45,629	46,156	47,513	47,889

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979				1980	
	1977	1978	1979	1980 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	2	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	30	-53	-82	-14	-7	-20	9	5	-5	-9
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	16	-5	-3	15	-41	-14	*	-5
Finland	*	-2	3	*	-1	*	*	*	*	*
France	-34	30	11	8	-1	1	11	1	8	*
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	68	83	2	-1	-7	2	2	-5	6
Greece	1	*	*	*	*	1	*	*	*	-
Hungary	n.a.	-	*	-	*	-	-	-	-	-
Italy	-6	4	-1	1	*	*	*	*	*	1
Netherlands	72	12	-30	-33	-2	-7	-15	-20	-3	-30
Norway	30	10	81	11	5	11	11	10	11	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	*	-	*	-	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	1	3	-8	1	*	1	*
Sweden	1	28	-18	-3	*	*	-7	7	-3	*
Switzerland	94	-100	-61	13	4	*	-53	7	6	8
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	1,690	930	-16	266	23	103	-124	36	195	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	*	-1	*	*	*	*	*
Total Europe	1,850	908	675	246	19	88	-205	33	205	41
Canada	141	102	90	53	17	8	-1	-16	25	28
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	8	-4	*	7	2	3	4
Bermuda	54	59	14	9	-1	2	1	5	5	3
Brazil	1	1	2	1	*	*	1	1	1	*
British West Indies	1	2	*	1	*	1	1	*	*	1
Chile	*	*	*	-1	-	*	-	-	*	-1
Colombia	*	1	*	*	*	*	*	*	*	-
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	-	-	*	-
Guatemala	n.a.	-4	*	*	-	*	*	*	-	*
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	-	14	1	-1	*	*	3	2	-1
Netherlands Antilles	-6	3	2	*	*	*	*	1	*	*
Panama	4	4	37	5	2	3	2	3	2	3
Peru	1	2	*	-	-	*	-	-	-	-
Trinidad and Tobago	-	*	1	*	-	-	-	1	*	-
Uruguay	3	2	1	*	-	*	-	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	64	98	112	23	-4	6	12	15	14	10
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	-1	-	*	*	-	*	-1
Hong Kong	4	1	16	3	*	*	3	5	*	3
India	*	*	*	*	-	*	-	-	*	-
Indonesia	*	2	*	-	-	-	-	-	-	-
Israel	1	*	3	*	*	1	*	*	*	*
Japan	164	121	97	3	-4	3	-2	-16	*	3
Korea	41	*	-15	*	-	-20	*	*	*	*
Lebanon	1	1	*	-	-	*	*	*	-	-
Malaysia	*	2	-2	*	-	-	-	-	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	*	*	*	*	3	2	*	*
Singapore	121	1	-	*	*	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	-	-	-	-	-	-	-
Oil-exporting countries 1/	1,695	810	774	461	-7	-39	71	406	280	181
Other Asia	*	*	*	*	*	*	-	*	*	*
Total Asia	2,033	941	468	466	-11	-55	76	397	280	186
Africa:										
Egypt	*	*	*	2	1	-	*	*	-	2
Ghana	-	-	*	-	-	-	-	*	-	-
Liberia	-2	-1	*	-	-	-	-	*	-	-
Morocco	-	*	1	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	*	*	*	*	*
Zaire	*	*	*	-	-	-	*	-	-	-
Oil-exporting countries 2/	-2	*	*	-	-	-	-	-	-	-
Other Africa	-2	*	*	1	*	-	-	*	-	1
Total Africa	-6	-1	1	2	1	*	*	*	*	2
Other countries:										
Australia	*	2	1	7	*	1	*	*	*	7
All other	*	-1	-1	1	-	*	-	*	-	1
Total other countries	*	1	1	8	*	1	*	*	*	8
Total foreign countries	4,083	2,049	1,347	799	23	48	-118	429	523	276
International and regional:										
International	11	313	-107	192	57	140	-63	-16	132	60
European regional	-	-	-1	-	-	-	-	-	-	-
Latin American regional	80	10	-5	5	-	-	-	-	-	5
Asian regional	-4	-4	11	-	-	-	-	2	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	409	-102	197	57	140	-63	-14	132	65
Grand total	4,179	2,458	1,245	996	110	188	-181	414	655	341

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979				1980	
	1977	1978	1979	1980 through Feb. p	Sept	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	9	4	-4	2	2	*	-2	4	1	2
Belgium-Luxembourg	-79	10	-51	-9	2	-14	-18	-5	1	-10
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	*	*	*	*	*	*	*
Finland	1	2	-1	1	*	*	*	*	1	*
France	40	42	12	204	-20	-48	-18	8	71	133
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	220	-221	86	37	-72	-18	-10	35	51
Greece	-7	11	9	14	*	*	*	10	11	3
Hungary	n.a.	*	*	-	*	1	*	*	-	-
Italy	-15	-14	-8	3	-2	2	-1	2	4	-1
Netherlands	22	-52	-71	-32	*	36	12	-25	8	-41
Norway	-4	-4	-5	-2	*	*	1	-3	-3	1
Poland	-4	*	-	*	-	-	-	-	-	*
Portugal	4	-2	-1	1	*	*	*	-1	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-3	*	2	-1	*	-2	1	2	*
Sweden	-7	-10	8	-2	*	*	2	3	-2	*
Switzerland	17	-365	-519	528	-64	-82	-148	-68	153	375
Turkey	-4	2	*	-1	*	*	*	*	-1	*
United Kingdom	613	1,230	964	506	19	83	278	155	215	291
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	-	-	*	-	*	-
Other Europe	3	-1	-14	19	-5	3	-7	5	11	8
Total Europe	1,183	1,051	216	1,319	-107	-34	77	75	506	813
Canada	63	74	550	165	145	67	14	47	40	125
Latin America and Caribbean:										
Argentina	1	2	4	*	-1	*	1	4	*	*
Bahamas	1	42	44	3	-2	-15	*	*	3	*
Bermuda	-6	70	22	6	-2	-8	-4	10	16	-11
Brazil	1	2	-3	*	*	*	*	*	*	*
British West Indies	1	1	-13	12	-1	-15	-1	-7	3	9
Chile	*	-1	*	6	*	*	*	*	7	-1
Colombia	1	2	1	1	-1	*	*	*	*	1
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	*	-1	*	-2	*	-1	*	*	-2	*
Guatemala	n.a.	3	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	*	-1	*	-1	*	*	*
Mexico	4	1	-2	-7	*	2	-1	1	-2	-5
Netherlands Antilles	52	-	-39	99	*	-45	-22	24	62	38
Panama	15	1	-2	9	2	-8	-6	7	3	2
Peru	*	2	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	*	*	1	-1	*	*	*
Venezuela	18	11	-17	4	*	*	*	2	1	3
Other Latin America and Caribbean	1	-1	1	*	*	*	*	*	*	*
Total Latin America and Caribbean	127	151	-11	127	-11	-93	-7	40	92	35
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	-	*	*
Taiwan	-9	-10	2	*	*	1	*	1	*	*
Hong Kong	18	116	13	61	3	21	3	9	27	34
India	*	2	*	*	*	*	-	*	*	*
Indonesia	*	1	*	*	*	*	*	*	*	*
Israel	-1	-6	1	*	-1	*	*	*	*	*
Japan	33	54	34	24	-14	-4	-7	-1	*	24
Korea	*	*	1	1	*	*	*	*	*	*
Lebanon	2	2	1	1	*	2	-2	1	*	1
Malaysia	1	*	*	*	*	-1	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	*
Philippines	1	*	-2	1	*	1	*	*	*	1
Singapore	-6	1	-14	2	*	-2	-4	-1	3	-1
Syria	1	1	*	*	-	*	-	-	*	*
Thailand	*	*	1	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,598	761	650	66	41	54	18	32	15	50
Other Asia	*	1	1	-1	*	*	*	*	*	-1
Total Asia	1,844	968	861	154	29	57	104	11	46	108
Africa:										
Egypt	*	*	*	*	1	*	*	*	*	*
Ghana	*	*	1	*	-	-	*	-	-	*
Liberia	2	-3	-10	*	-2	-2	*	-1	-1	1
Morocco	*	*	*	*	-	*	*	*	*	*
South Africa	-1	-3	1	-1	*	1	*	-1	*	-1
Zaire	*	1	*	*	-	*	-	-	-	*
Oil-exporting countries 2/	1	2	1	*	*	*	*	*	*	*
Other Africa	-2	-3	-7	*	-	*	*	*	*	*
Total Africa	5	-13	-14	-1	-2	-1	1	-3	*	-1
Other countries:										
Australia	1	1	-	-1	1	-1	2	2	2	-2
All other	1	*	*	-1	*	*	*	*	*	-1
Total other countries	1	1	*	-1	1	-1	2	2	2	-3
Total foreign countries	3,221	2,230	1,604	1,763	56	13	192	173	686	1,077
International and regional:										
International	15	-46	14	-1	-7	*	-3	4	1	-2
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	*	-	-	-	*	-	-	-
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	17	-46	15	-1	-7	*	-3	4	1	-2
Grand total	3,237	2,184	1,618	1,762	51	13	189	177	687	1,075

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979				1980	
	1977	1978	1979	1980 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	-110	11	9	*	*	1	*	*	*	*
Belgium-Luxembourg	-134	54	-6	-11	1	7	25	-6	*	-11
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	*	2	-2	2	1	-	*
Finland	-114	-187	-92	2	2	*	1	1	2	*
France	-166	-126	-12	101	2	8	24	16	15	86
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	18	31	*	1	8	4	13	18
Greece	12	-1	3	1	*	*	3	*	-	1
Hungary	n.a.	-	*	*	-	-	-	-	*	-
Italy	*	17	2	10	-1	-1	*	1	8	3
Netherlands	-5	*	-42	12	2	6	-4	4	2	11
Norway	-322	-461	-218	4	*	-2	1	2	3	*
Poland	-1	-	-	-	-	-	-	-	-	-
Portugal	1	1	1	-1	*	*	*	*	*	-1
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	14	*	*	*	*	*	14
Sweden	-315	-135	-448	-31	2	5	2	-250	-34	3
Switzerland	498	149	-9	-27	-22	-35	6	2	-11	-16
Turkey	*	*	*	-	-	*	-	-	-	-
United Kingdom	151	19	-975	40	-34	-46	-704	-74	111	-71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	-	-	-	-	*	-	-
Other Europe	-3	9	4	-1	-3	-1	1	*	-1	*
Total Europe	-568	-307	-1,737	145	-48	-59	-136	-298	107	37
Canada	-2,205	-3,099	-1,685	-231	-603	-165	33	-50	-94	-137
Latin America and Caribbean:										
Argentina	6	-3	-2	*	-1	*	*	*	*	*
Bahamas	33	-2	33	10	-4	-12	-3	1	-1	11
Bermuda	214	222	77	38	-19	-3	12	8	14	24
Brazil	-33	14	94	-8	18	10	*	1	-6	-1
British West Indies	14	7	3	7	-4	*	-2	*	*	7
Chile	4	4	1	-1	*	*	-1	*	*	*
Colombia	9	3	3	1	2	1	*	*	1	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	-1	*	-	*	*	*	-1
Guatemala	n.a.	*	*	-	-	-	-	-	-	-
Jamaica	n.a.	3	4	-	-	-	-	-	-	-
Mexico	-170	-134	42	57	-4	1	3	-26	-3	60
Netherlands Antilles	20	34	21	-6	-4	1	*	*	-2	-4
Panama	11	5	38	-2	1	2	1	*	1	-3
Peru	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	24	15	88	7	7	10	3	1	3	3
Uruguay	3	-16	-2	*	*	*	*	*	*	*
Venezuela	-212	36	8	-1	1	8	*	1	-1	*
Other Latin America and Caribbean	6	-4	1	*	*	-	*	*	-	*
Total Latin America and Caribbean	-70	209	413	101	-6	17	12	-12	5	95
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	*	-1	*	-1	-1	*	-
Hong Kong	29	45	-57	-10	-10	12	-9	-14	-12	2
India	21	24	76	11	16	16	3	3	6	5
Indonesia	4	-	-2	-	-1	-	-	-	-	-
Israel	-316	-258	-203	-49	-24	-5	-16	-42	-31	-18
Japan	-617	-48	-421	-194	44	66	-117	-65	-148	-46
Korea	5	4	23	*	-2	12	-1	1	*	*
Lebanon	2	7	1	*	-	-	-	-	-	*
Malaysia	145	13	11	8	31	18	6	9	3	4
Pakistan	-	-	*	-	*	-	-	-	-	-
Philippines	13	-3	3	3	3	*	*	*	1	2
Singapore	-2	-56	6	14	-3	18	*	4	9	5
Syria	1	2	-	*	-	-	-	-	*	-
Thailand	14	1	*	-	-	-	-	-	-	-
Other Asia	213	253	406	-4	26	-4	7	24	3	-7
Total Asia	-436	-14	-239	-222	80	133	-128	-82	-170	-53
Africa:										
Egypt	3	7	-4	-1	-1	-1	*	*	-1	-
Ghana	-	-	*	-	-	-	*	-	-	-
Liberia	4	6	-5	*	*	-10	*	3	*	*
Morocco	-	*	*	*	-	*	-	-	-	*
South Africa	-2	1	3	*	*	2	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-1	-1	*	-	*	-1	-	-1
Total Africa	5	-424	-7	-1	-1	-9	*	1	-1	*
Other countries:										
Australia	-181	-156	32	2	2	3	1	7	1	*
All other	-85	12	1	1	1	*	*	1	1	*
Total other countries	-266	-144	33	2	3	3	1	7	2	*
Total foreign countries	-3,540	-3,868	-3,326	-206	-576	-79	-217	-433	-149	-57
International and regional:										
International	-1,023	282	250	296	38	3	6	36	306	-9
European regional	-461	-434	-942	-222	-193	1	-135	100	-229	7
Latin American regional	-70	-28	-68	4	6	1	*	1	*	3
Asian regional	-2	-	*	-	*	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-760	78	-150	4	-118	139	78	1
Grand total	-5,096	-4,049	-3,985	-128	-725	-75	-335	-295	-72	-56

p Preliminary.
* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979				1980	
	1977	1978	1979	1980 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	-1	*	-1	1	*	*	*	*	*	1
Belgium-Luxembourg	-2	-1	-11	19	-3	*	6	-1	22	-3
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	*	-
Denmark	*	1	*	*	*	-	*	*	*	-
Finland	*	*	-1	*	*	*	-	-	-	*
France	-7	5	-34	-51	-2	6	-18	7	-11	-70
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	13	-24	25	-2	-4	-1	-8	18	7
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-1	1	-10	-1	-3	1	*	*	*	-1
Netherlands	-1	126	-41	-80	-10	-15	-2	-4	-6	-83
Norway	*	-	-4	*	-41	*	-1	*	*	*
Poland	-	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-	-	*	-
Romania	n.a.	*	*	*	-	-	-	-	-	*
Spain	*	*	-1	-1	*	*	*	*	-1	*
Sweden	-1	-1	*	*	*	*	*	*	*	*
Switzerland	-1	42	6	51	1	18	4	11	33	18
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	-37	62	114	-24	-14	-2	8	-3	16	-30
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	-2	1	1	*	4	-2	*
Total Europe	-63	344	7	-91	-32	21	17	16	69	-161
Canada	-260	-139	-389	-511	-58	-104	-130	-94	-236	-275
Latin America and Caribbean:										
Argentina	*	15	-	*	-	*	*	*	*	*
Bahamas	1	-15	-1	1	-1	-1	1	-1	-1	2
Bermuda	-1	-17	-16	6	5	6	-1	*	3	3
Brazil	-1	*	*	*	*	*	1	*	*	*
British West Indies	*	-	-2	-2	1	*	*	*	*	-2
Chile	*	-	-	*	*	*	*	-	*	*
Colombia	-	-	-	*	*	*	*	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	-	*	*	-	-	*	*	*
Guatemala	n.a.	*	-	*	*	*	-	*	*	*
Jamaica	n.a.	*	-	*	*	*	-	-	*	*
Mexico	*	-	-14	-6	-5	-1	*	-1	-1	-5
Netherlands Antilles	1	-	-	*	*	*	10	*	*	7
Panama	1	-1	-	-	-1	-1	*	-	-	*
Peru	*	*	-	*	-	-	*	-	-	*
Trinidad and Tobago	*	1	-	-	-	-	-	-	-	-
Uruguay	*	-	-	*	*	*	*	-	*	*
Venezuela	-	-	-	*	*	*	1	-1	*	*
Other Latin America and Caribbean	-1	*	-	*	*	*	*	-	*	*
Total Latin America and Caribbean	-11	-2	-2	6	-1	-1	12	2	*	6
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-	-	*	*	*	*	*	*	*
Hong Kong	1	-	-	1	-	*	1	4	4	1
India	-	-	-	*	-	-	*	-	*	*
Indonesia	-	-	-	-	-	-	*	*	*	*
Israel	-	-	-	1	*	*	1	1	*	*
Japan	17	-4	-16	-7	-1	-	-	-42	29	
Korea	*	*	-	-	*	-	-	*	*	-
Lebanon	1	-	-	*	*	*	*	*	*	*
Malaysia	1	-	-	*	*	*	-	-	-	*
Pakistan	-	-	-	-	*	*	-	1	*	*
Philippines	-	-	-	-	*	-1	*	1	-22	-10
Singapore	-1	-	-	*	*	*	*	*	*	*
Syria	-	-	-	-	-	-	-	-	-	*
Thailand	-	-	-	*	*	*	*	*	*	*
Other Asia	14	-17	13	-2	14	-2	*	1	*	-2
Total Asia	69	-24	-3	-40	14	-21	10	-48	-59	18
Africa:										
Egypt	-	-	-	*	*	*	-	-	*	-
Ghana	-	-	-	-	-	-	-	*	-	-
Liberia	*	*	-	*	-	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-3	-15	-1	-2	*	-	*	1	-1	-1
Zaire	*	-	-	-	-	-	-	-	-	-
Other Africa	*	-1	-	*	-	*	*	*	*	*
Total Africa	-3	-16	-1	-2	*	-	*	1	-1	-1
Other countries:										
Australia	-1	-2	-5	-10	-	-1	2	-5	-6	-14
All other	*	*	*	*	*	*	-	-	*	*
Total other countries	-1	-2	-5	-10	-	-1	2	-5	-6	-14
Total foreign countries	-46	285	-411	-648	-81	-105	-84	-130	-233	-426
International and regional:										
International	-1	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-	-	-	-	-	-	-	-	-
Grand total	-48	285	-411	-648	-81	-105	-84	-130	-233	-426

p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5 Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other				Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	18	*	-	*	15	*	2	14	-	-	*	14	*	1
Belgium-Luxembourg	135	*	13	2	73	42	5	172	5	14	10	82	53	8
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1	-	-	*	1	*	-	42	36	5	-	1	*	-
Finland	2	-	*	-	1	1	*	2	-	-	*	1	*	-
France	554	37	*	3	357	123	34	395	27	*	3	224	37	105
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	415	3	*	12	326	45	29	616	287	1	5	274	27	22
Greece	14	-	-	-	12	1	1	10	*	-	-	9	*	1
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	26	-	-	1	15	8	3	25	-	-	*	16	5	3
Netherlands	353	90	-	1	83	166	14	489	83	30	2	123	155	97
Norway	15	5	-	*	9	*	1	19	10	-	*	8	-	*
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	1	-	-	*	*	1	-	1	*	-	-	*	1	-
Romania	-	-	-	-	-	-	-	*	-	-	-	-	-	*
Spain	71	45	-	*	11	14	1	33	22	-	*	10	*	1
Sweden	70	63	-	-	2	4	1	65	61	-	*	2	1	1
Switzerland	1,390	14	3	20	1,183	68	102	1,336	344	3	13	808	84	84
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,967	1,284	386	38	762	377	120	2,541	1,119	315	38	471	448	150
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	45	13	-	*	25	*	6	31	6	-	1	17	*	6
Total Europe	6,077	1,554	402	78	2,875	850	319	5,792	1,999	368	71	2,062	812	480
Canada	1,344	160	13	31	663	181	296	1,445	2	4	12	538	318	571
Latin America and Caribbean:														
Argentina	2	-	-	*	1	*	*	2	-	-	*	1	*	*
Bahamas	59	-	-	7	26	21	5	42	-	-	3	26	10	2
Bermuda	207	8	*	7	147	37	9	187	7	-	4	158	13	7
Brazil	1	-	*	-	*	*	*	2	-	-	-	1	2	*
British West Indies	38	-	-	1	24	10	2	22	-	-	*	15	3	4
Chile	*	-	-	-	*	-	*	3	-	-	1	2	*	*
Colombia	2	-	-	-	2	*	*	1	-	-	-	1	*	*
Cuba	-	-	-	-	-	-	-	*	*	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	1	-	-	-	*	1	-
Guatemala	*	-	-	-	*	-	*	*	-	-	*	*	-	*
Jamaica	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Mexico	93	-	-	4	19	66	3	44	*	-	5	24	7	8
Netherlands Antilles	133	1	-	*	116	1	15	92	1	-	1	78	5	8
Panama	32	*	-	4	25	*	2	30	-	-	1	23	3	2
Peru	1	-	-	-	1	*	*	*	-	-	-	*	*	*
Trinidad and Tobago	5	-	-	-	*	5	-	2	-	-	-	*	2	-
Uruguay	1	-	-	-	1	*	*	1	-	-	*	1	*	*
Venezuela	15	*	-	*	14	*	1	12	*	-	*	11	*	1
Other Latin America and Caribbean	2	*	-	*	2	*	*	2	-	-	*	2	*	*
Total Latin America and Caribbean	592	9	*	25	380	141	37	445	8	-	15	345	46	31
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	1	-	-	*	1	-	*	2	-	-	1	2	-	*
Hong Kong	181	18	-	4	131	17	10	135	11	-	1	98	15	10
India	5	-	-	-	*	5	-	*	-	-	-	*	-	*
Indonesia	1	-	-	-	1	-	*	1	*	-	-	1	-	-
Israel	49	33	-	*	1	13	1	66	33	*	*	1	31	1
Japan	388	5	-	5	141	108	130	802	429	-	2	116	155	101
Korea	2	-	-	*	*	2	-	2	-	-	-	*	2	-
Lebanon	11	-	-	-	11	*	1	10	-	-	-	9	-	*
Malaysia	4	-	-	*	*	4	-	15	15	-	-	*	-	*
Pakistan	*	-	-	-	*	-	*	1	-	-	-	1	-	*
Philippines	9	2	1	*	3	2	1	16	2	1	*	2	*	11
Singapore	15	1	-	*	6	6	1	10	1	-	-	7	1	1
Syria	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Thailand	1	-	-	-	1	-	*	1	-	-	-	*	-	*
Other Asia	1,365	844	116	178	205	20	1	644	344	67	46	155	27	3
Total Asia	2,033	903	117	187	502	178	145	1,704	834	68	50	394	231	127
Africa:														
Egypt	2	-	-	2	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	2	-	-	-	2	-	*	1	-	-	-	1	*	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	-
South Africa	7	-	-	-	1	*	6	9	-	-	*	3	*	7
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	2	-	-	1	*	*	*	2	-	-	-	*	1	*
Total Africa	13	-	-	2	4	1	6	13	-	-	*	5	1	7
Other countries:														
Australia	17	-	-	7	8	*	1	26	-	-	*	11	*	15
All other	2	-	-	1	1	*	*	2	*	-	*	2	-	*
Total other countries	19	-	-	8	10	*	1	28	*	-	*	13	*	15
Total foreign countries	10,079	2,625	532	331	4,434	1,351	804	9,426	2,843	440	148	3,356	1,408	1,230
International and regional:														
International	907	826	64	2	2	13	-	282	250	4	2	4	22	-
European regional	7	-	-	-	-	7	-	-	-	-	-	-	-	-
Latin American regional	60	52	-	5	-	3	-	35	35	-	-	-	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	974	878	64	7	2	23	-	316	284	4	2	4	22	-
Grand total	11,052	3,503	596	339	4,436	1,374	804	9,742	3,127	444	150	3,360	1,430	1,230

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	*		-	*	65	11	*	68	*	-	2	61	2	3
Belgium-Luxembourg	1,167	46	20	8	445	266	33	992	5	1	139	516	272	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	494	254	92	1	11	16	*	405	196	68	1	11	29	*
Finland	276	40	14	1	*	18	1	152	25	11	1	3	110	2
France	4,518	329	32	65	1,505	266	323	2,347	274	14	72	1,482	276	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,157	5,101	1	181	1,529	247	75	4,421	1,221	12	109	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	147	*	4	1	92	31	10	210	1	*	4	100	29	76
Netherlands	6,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	298	98	105	5	62	16	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	22	1	811	294	51	3	50	480	2
Switzerland	7,719	2,058	19	200	4,664	441	338	8,520	2,170	24	256	5,183	412	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,252	13,787	2,598	525	4,910	1,675	806	22,445	11,005	1,844	467	2,947	4,650	637
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	98	24	3	112	11	9
Total Europe	47,921	22,779	3,040	1,075	14,806	6,042	1,688	44,682	18,702	2,336	1,093	14,090	7,779	1,681
Canada	8,557	174	54	252	4,429	882	1,761	8,514	94	45	173	2,880	2,569	2,750
Latin America and Caribbean:														
Argentina	30	-	*	1	24	3	1	30	*	*	1	20	7	2
Bahamas	582	*	4	91	259	216	10	467	*	1	52	215	182	13
Bermuda	1,169	17	1	53	715	334	49	1,062	7	1	39	693	258	65
Brazil	167	*	*	5	6	151	5	71	-	-	1	10	56	2
British West Indies	252	1	*	20	127	94	11	274	1	1	19	150	91	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	1	3	*	5	-	-	*	3	2	*
Guatemala	1	-	-	*	1	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	280	*	*	41	106	106	25	240	*	*	29	107	64	39
Netherlands Antilles	872	4	*	7	770	45	45	864	1	-	6	809	24	23
Panama	298	*	18	53	140	30	8	236	1	*	11	142	41	19
Peru	4	-	-	*	3	1	*	4	-	-	*	1	1	*
Trinidad and Tobago	92	-	-	2	1	89	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	13	2	-	*	12	1	1
Venezuela	126	39	*	3	63	18	4	97	1	*	2	79	10	5
Other Latin America and Caribbean	19	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,045	211	24	279	2,260	1,161	160	3,483	82	6	185	2,279	749	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	166	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	4	28	181	9	517	98	*	1	28	384	7
Japan	9,214	5,128	23	351	709	2,279	714	9,754	5,491	29	258	585	2,700	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	55	1	3	58	-	-	*	56	*	2
Malaysia	135	2	1	2	1	127	*	301	127	2	1	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	53	12	-	*	12	14	7	54	19	2	1	14	11	7
Singapore	155	40	-	1	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,60	848	819	1,251	1,026	617	42	8,269	4,968	902	794	1,368	811	26
Total Asia	19,720	9,241	856	1,651	6,460	4,689	842	20,293	10,915	965	1,075	2,596	3,928	815
Africa:														
Egypt	-	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	13	-	*	*	21	12	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	124	100	-	*	21	2	1
Total Africa	96	*	-	2	35	13	45	221	100	*	1	49	20	52
Other countries:														
Australia	107	*	-	2	52	28	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	4	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,561	32,396	3,969	3,262	27,547	11,836	4,512	77,285	29,892	3,355	2,529	20,943	15,061	5,504
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	130	-	-	-	-	130	-	1,074	-	-	1	-	1,072	-
Latin American regional	88	0	15	-	-	43	-	154	23	20	-	-	112	-
Asian regional	25	3	21	-	1	*	-	10	-	9	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,809	8,662	1,540	18	47	543	-	11,347	8,352	1,613	47	32	1,304	-
Grand total	89,371	41,057	5,509	3,280	27,594	12,379	4,512	88,632	38,245	4,969	2,575	20,975	16,364	5,504

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms, Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1978-June.....	11,933	9,444r	45,580	759,558	476,385	-66	939	-7,065
1978-Sept.....	15,016r	7,661r	9,079	1,136,111	508,073	859	-5,576	399

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
6/06/79	-41	-410	-227	23,254	-1,492	-475	-75	1,203
6/13/79	-84	87	671	34,610	47,736	-409	-65	366
6/20/79	-158	-136	564	59,730	52,612	-370	-69	232
6/27/79	-43	80	833	64,918	53,393	-66	-54	350
7/04/79	-2	93	476	62,043	31,103	66	-81	164
7/11/79	-20	165	562	46,065	33,888	36	-43	-176
7/18/79	-48	-56	660	34,948	28,945	1	-59	144
7/25/79	-74	148	440	38,938	44,102	70	-90	102
8/01/79	-43	153	411	32,670	37,286	127	-50	-85
8/08/79	-139	150	409	32,796	28,866	73	-67	69
8/15/79	-126	109	319	36,103	29,105	66	-82	383
8/22/79	-120	63	393	45,776	36,714	-50	-146	2,068
8/29/79	-96	-446	239	32,423	-2,877	-166	-102	-247
9/05/79	13	-105	186	40,313	12,320	-267	-141	525
9/12/79	-105	-92	665	49,387	37,337	46	-150	465
9/19/79	-49	-	746	45,451	9,179	58	-141	768
9/26/79	-71	-231	651	53,635	31,189	20	-126	946
10/03/79	-12	44	122	42,496	7,563	72	-82	265
10/10/79	-39	-349	502	46,374	3,766	130	-150	366
10/17/79	-62	-462	230	36,104	11,688	85	-150	-47
10/24/79	-80	-536	284	46,952	8,236	-114	-185	440
10/31/79	-78	-382	542	58,212	35,483	-81	-117	674
11/07/79	66	-191	43	46,125	35,975	-194	-193	216
11/14/79	-6	-169	596	57,182	20,794	161	-145	478
11/21/79	-76	2	799	79,684	33,139	131	-117	796
11/28/79	-54	-58	932	60,908	20,403	16	-135	441

Table I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
June.....	-54	-269	141	-11,074	47,095	-57	-14	-947
July.....	-91	-365	-67	-56,176	64,030	109	29	-814
Aug.....	-61	-565	-504	-55,132	973	-139	-202	-174
Sept.....	-2	-312	219	-44,369	41,986	-65	-179	-818
Oct.....	-112	-709	-423	-42,010	35,516	-152	-64	-318
Nov.....	-66	-186	1	-10,[illegible]	36,965	-57	32	138

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1979	3,719	6,348	15,977	7,658	26,979	22,947	1,239	779	10,182	0.8550	Abroad
June 1979	1,107r	353	436	683	4,099	1,401	1,545	1,150	1,742	0.8550	United States
June 1979	4,826r	6,701	16,413	8,341	31,078	24,348	2,784	1,929	11,924	0.8550	Worldwide
July 1979	1,285r	375	429	704	4,097	1,472	1,856	3,341	1,696	0.8552	United States
Aug. 1979	1,370r	374	468	744	4,124	1,471	1,954	3,446	1,758	0.8576	United States
Sept. 1979	5,531	6,141	21,391	9,243	30,556	26,316	757	788	15,745	0.8617	Abroad
Sept. 1979	1,121r	350	479	774	4,439r	1,463r	1,848	3,029r	2,271r	0.8617	United States
Sept. 1979	6,652r	6,491	21,870	10,019	34,995r	27,779r	2,605	3,817r	18,016r	0.8617	Worldwide
Oct. 1979	907	380	480	795	4,118	1,513	2,009	3,195	1,721	0.8437	United States
Nov. 1979	865	390	496	887	4,134	1,479	2,346	3,515	1,570	0.8544	United States

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/06/79	1,096	551	545	367	912	19,354	20,012	-658	-295	-953	-113	72	-41	.8509
6/13/79	1,061	506	555	399	954	18,890	19,564	-674	-364	-1,038	-119	35	-84	.8532
6/20/79	855	350	505	386	891	18,487	19,179	-692	-357	-1,049	-187	29	-158	.8497
6/27/79	1,016	438	578	442	1,020	18,452	19,107	-655	-408	-1,063	-77	34	-43	.8585
7/04/79	876	364	512	496	1,008	17,914	18,489	-575	-435	-1,010	-63	61	-2	.8596
7/11/79	836	267	569	615	1,184	18,423	19,047	-624	-580	-1,204	-55	35	-20	.8615
7/18/79	888	390	498	466	964	18,530	19,115	-585	-427	-1,012	-87	39	-48	.8565
7/25/79	804	335	469	539	1,008	17,945	18,506	-561	-521	-1,082	-92	18	-74	.8570
8/01/79	954	444	510	537	1,047	17,992	18,618	-626	-464	-1,090	-116	73	-43	.8512
8/08/79	963	403	560	422	982	17,653	18,368	-715	-406	-1,121	-155	16	-139	.8544
8/15/79	782	300	482	453	935	17,380	18,001	-621	-440	-1,601	-139	13	-126	.8527
8/22/79	787	283	504	449	953	18,016	18,660	-644	-429	-1,073	-140	20	-120	.8578
8/29/79	804	373	431	484	915	17,538	18,108	-570	-441	-1,011	-139	43	-96	.8540
9/05/79	729	282	447	563	1,010	17,464	17,959	-495	-502	-997	-46	61	13	.8548
9/12/79	1,015	510	505	585	1,090	18,436	19,073	-637	-558	-1,195	-132	27	-105	.8608
9/19/79	826	345	481	530	1,011	17,361	17,934	-573	-487	-1,060	-92	43	-49	.8580
9/26/79	887	414	473	563	1,036	17,364	17,956	-593	-515	-1,107	-119	48	-71	.8564
10/03/79	1,001	472	529	582	1,111	17,718	18,291	-573	-550	-1,123	-44	32	-12	.8601
10/10/79	1,096	542	554	569	1,123	18,484	19,111	-627	-535	-1,162	-73	34	-39	.8521
10/17/79	1,111	603	508	436	944	18,269	18,882	-613	-393	-1,006	-105	43	-62	.8488
10/24/79	883	379	504	473	977	18,064	18,693	-629	-428	-1,057	-125	45	-80	.8450
10/31/79	845	333	512	447	959	18,188	18,792	-604	-433	-1,037	-92	14	-78	.8447
11/07/79	761	226	535	381	916	18,611	19,164	-553	-297	-850	-18	84	66	.8433
11/14/79	887	302	585	469	1,054	19,188	19,838	-650	-410	-1,060	-65	59	-6	.8447
11/21/79	890	254	636	452	1,088	19,433	20,182	-749	-415	-1,164	-113	37	-76	.8520
11/28/79	916	396	520	400	920	19,590	20,256	-666	-338	-1,004	-146	62	-84	.8536

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-June	(1) Demand/spot	735	570	165	1,424	1,506	-82	83
	(2) 3 days-1 month	1,114	817	297	4,853	4,802	51	348
	(3) Over 1 month-3 months	556	653	-97	6,656	7,011	-327	-422
	(4) Over 3 months-6 months	389	406	-17	4,349	4,701	-352	-369
	(5) Over 6 months-1 year	259	247	2	2,332	2,603	-271	-269
	(6) Over 1 year	1,030	355	675	600	680	-80	595
	(7) Total of all maturities	4,113	3,088	1,025	20,244	21,303	-1,059	-34
	(8) Capital assets, liabilities	137	157	-20	-	-	-	-20
	(9) Summary ((7) + (8))	4,250	3,245	1,005	20,244	21,303	-1,059	-54
July	(1) Demand/spot	761	604	157	2,465	2,535	-70	87
	(2) 3 days-1 month	978	751	227	4,325	4,754	-429	-202
	(3) Over 1 month-3 months	578	575	3	7,280	7,310	-30	-27
	(4) Over 3 months-6 months	337	396	-59	3,822	3,939	-117	-176
	(5) Over 6 months-1 year	272	216	56	2,443	2,515	-382	-326
	(6) Over 1 year	1,029	360	669	404	495	-91	578
	(7) Total of all maturities	3,955	2,902	1,053	20,729	21,848	-1,119	-66
	(8) Capital assets, liabilities	143	168	-25	-	-	-	-25
	(9) Summary ((7) + (8))	4,098	3,070	1,028	20,729	21,848	-1,119	-91
Aug.	(1) Demand/spot	681	605	76	1,846	1,862	-16	60
	(2) 3 days-1 month	933	720	213	5,729	5,740	-11	202
	(3) Over 1 month-3 months	740	693	47	5,188	5,605	-417	-370
	(4) Over 3 months-6 months	321	398	-77	4,204	4,381	-177	-254
	(5) Over 6 months-1 year	262	221	41	2,390	2,768	-378	-337
	(6) Over 1 year	1,090	394	697	447	484	-37	660
	(7) Total of all maturities	4,027	3,030	997	19,804	20,840	-1,036	-39
	(8) Capital assets, liabilities	144	166	-22	-	-	-	-22
	(9) Summary ((7) + (8))	4,171	3,196	975	19,804	20,840	-1,036	-61
Sept.	(1) Demand/spot	911	773	138	2,109	1,947	162	300
	(2) 3 days-1 month	1,136	1,020	116	4,827	5,110	-283	-165
	(3) Over 1 month-3 months	744	792	-48	5,838	6,270	-432	-480
	(4) Over 3 months-6 months	337	317	20	3,970	4,072	-102	-82
	(5) Over 6 months-1 year	240	207	33	2,549	2,575	-326	-293
	(6) Over 1 year	1,190	388	802	406	464	-58	744
	(7) Total of all maturities	4,840	3,497	1,063	19,699	20,738	-1,039	24
	(8) Capital assets, liabilities	145	171	-26	-	-	-	-26
	(9) Summary ((7) + (8))	4,705	3,668	1,037	19,699	20,738	-1,039	-2
Oct.	(1) Demand/spot	725	544	181	1,760	1,971	-211	-30
	(2) 3 days-1 month	945	888	57	3,768	3,933	-165	-108
	(3) Over 1 month-3 months	909	979	-70	7,876	8,017	-141	-211
	(4) Over 3 months-6 months	327	334	-9	4,210	4,351	-141	-150
	(5) Over 6 months-1 year	264	240	24	2,842	3,290	-448	-424
	(6) Over 1 year	1,204	401	803	567	534	33	836
	(7) Total of all maturities	4,372	3,386	986	21,023	22,096	-1,073	-87
	(8) Capital assets, liabilities	127	152	-25	-	-	-	-25
	(9) Summary ((7) + (8))	4,499	3,538	961	21,023	22,096	-1,073	-112
Nov.	(1) Demand/spot	646	662	-16	1,556	1,621	-65	-81
	(2) 3 days-1 month	986	903	83	7,410	7,193	217	300
	(3) Over 1 month-3 months	887	892	-5	5,517	5,661	-344	-349
	(4) Over 3 months-6 months	348	354	-6	4,327	4,770	-443	-449
	(5) Over 6 months-1 year	258	220	38	2,679	3,054	-375	-337
	(6) Over 1 year	1,238	405	833	620	570	50	883
	(7) Total of all maturities	4,363	3,436	927	21,909	22,869	-960	-33
	(8) Capital assets, liabilities	127	154	-27	-	-	-	-27
	(9) Summary ((7) + (8))	4,490	3,590	900	21,909	22,869	-960	-60

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 3/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1979	3,834	10,887	30,064	17,046	24,095	20,057	1,186	2,246	8,943	4.2675	Abroad
June 1979	258	362	672	249	2,187r	939	1,364	2,430	501r	4.2675	United States
June 1979	4,092	11,249	30,736	17,295	26,282r	20,996	2,550	4,676	9,444r	4.2675	Worldwide
July 1979	415	362	736	259	1,467r	1,061	1,355	2,177	114r	4.2630	United States
Aug. 1979	471	352	667	301	1,711r	1,107	1,399	2,021	467r	4.2520	United States
Sept. 1979	3,272	12,196	28,457	15,175	25,422	20,385	781	2,762	7,414	4.0925	Abroad
Sept. 1979	336	331	782	391	1,563r	1,041	1,545	2,216	247r	4.0925	United States
Sept. 1979	3,608	12,527	29,239	15,566	26,985r	21,426	2,326	4,978	7,661r	4.0925	Worldwide
Oct. 1979	252	318	710	408	1,462	984	1,733	2,422	25	4.2163	United States
Nov. 1979	214	337	576	401	1,621	1,002	1,700	2,357	14	4.0575	United States

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/06/79	620	378	242	2,725	2,967	25,759	26,592	-833	-2,444	-3,277	-591	281	-310	4.4210
6/13/79	913	397	516	2,758	3,274	26,272	27,071	-799	-2,388	-3,187	-283	370	87	4.4170
6/20/79	1,353	344	1,009	2,818	3,827	27,491	28,862	-1,371	-2,592	-3,963	-362	226	-136	4.3250
6/27/79	1,032	298	734	2,807	3,541	27,194	28,088	-894	-2,617	-3,511	-160	190	30	4.2650
7/04/79	642	337	305	2,739	3,044	27,090	27,610	-520	-2,431	-2,951	-215	308	93	4.2655
7/11/79	665	279	386	2,634	3,020	27,114	27,703	-589	-2,266	-2,855	-203	368	165	4.2598
7/18/79	760	267	493	2,959	3,452	27,300	28,196	-896	-2,612	-3,508	-403	347	-56	4.2010
7/25/79	714	309	405	2,876	3,281	27,846	28,350	-504	-2,629	-3,133	-99	247	148	4.2270
8/01/79	656	315	341	2,514	2,855	25,002	25,372	-370	-2,332	-2,702	-29	182	153	4.2513
8/08/79	687	320	367	2,758	3,125	27,718	28,120	-402	-2,573	-2,975	-35	185	150	4.2465
8/15/79	769	376	393	2,517	2,910	29,805	30,429	-624	-2,177	-2,801	-231	340	109	4.2565
8/22/79	541	364	177	2,295	2,472	28,147	28,460	-313	-2,096	-2,409	-136	199	63	4.2580
8/29/79	589	395	194	2,460	2,654	29,919	30,655	-736	-2,364	-3,100	-542	96	-446	4.2635
9/05/79	863	424	439	2,227	2,666	27,842	28,569	-727	-2,044	-2,771	-288	183	-105	4.2455
9/12/79	713	379	334	2,406	2,740	32,235	32,851	-616	-2,216	-2,832	-282	190	-92	4.2328
9/19/79	924	339	585	2,566	3,151	31,310	32,205	-895	-2,256	-3,151	-310	310	-	4.2095
9/26/79	975	338	637	2,455	3,092	31,528	32,545	-1,017	-2,306	-3,323	-380	149	-231	4.1313
10/03/79	774	346	428	2,496	2,924	33,305	33,935	-630	-2,250	-2,880	-202	246	44	4.1265
10/10/79	1,031	630	401	2,475	2,876	33,369	34,194	-825	-2,400	-3,225	-424	75	-349	4.1690
10/17/79	1,132	596	536	2,375	2,911	33,321	34,435	-1,114	-2,259	-3,373	-578	116	-462	4.2213
10/24/79	957	742	215	2,409	2,624	33,881	34,670	-789	-2,371	-3,160	-574	38	-536	4.2225
10/31/79	1,279	523	756	2,030	2,786	32,337	33,441	-1,104	-2,064	-3,168	-348	-34	-382	4.2163
11/07/79	1,046	418	628	2,402	3,030	30,554	31,511	-957	-2,264	-3,221	-329	138	-191	4.1930
11/14/79	864	389	475	2,147	2,622	32,970	33,743	-773	-2,018	-2,791	-298	129	-169	4.1653
11/21/79	880	468	412	2,153	2,565	33,478	34,087	-609	-1,954	-2,563	-197	199	2	4.1213
11/28/79	755	751	4	1,808	1,812	34,209	34,542	-333	-1,537	-1,870	-329	271	-58	4.1020

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions [18]

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1986-June	1) Demand/spot	8,055	7,750	-815	9,559	9,550	9	-806
	2) Over 1 day-1 month	6,257	4,449	1,808	8,593	9,676	-1,083	725
	3) Over 1 month-3 months	4,577	3,326	1,251	15,075	15,692	-617	634
	4) Over 3 months-6 months	2,153	1,659	494	11,591	12,957	-976	-482
	5) Over 6 months-1 year	2,884	2,603	281	3,333	3,628	-295	-14
	6) Over 1 year	1,157	1,174	-17	2,271	2,358	-87	-70
	7) Total of all maturities	25,133	20,101	3,036	51,012	54,061	-3,049	-13
	8) Gold, gold swaps, assets, liabilities	493	749	-256	-	-	-	-256
	9) Total (7) + (8)	25,626	20,850	2,780	51,012	54,061	-3,049	-269
July	1) Demand/spot	6,217	5,192	1,025	10,365	10,714	-349	676
	2) Over 1 day-1 month	6,240	5,124	1,116	10,110	10,976	-866	250
	3) Over 1 month-3 months	4,460	3,689	770	13,774	13,045	729	1,499
	4) Over 3 months-6 months	2,217	2,126	91	12,100	14,189	-2,089	-1,998
	5) Over 6 months-1 year	1,060	965	95	3,562	3,851	-289	-194
	6) Over 1 year	1,459	1,322	137	2,158	2,481	-323	-186
	7) Total all maturities	21,653	18,417	3,234	52,069	55,256	-3,187	47
	8) Gold, gold swaps, all maturities	47	359	-312	-	-	-	-312
	9) Total (7) + (8)	21,700	18,776	2,922	52,069	55,256	-3,187	-265
Aug.	1) Demand/spot	8,083	7,793	290	8,804	8,131	173	466
	2) Over 1 day-1 month	7,401	5,852	1,549	10,621	11,052	-431	588
	3) Over 1 month-3 months	4,219	3,741	478	13,669	15,093	-1,424	-522
	4) Over 3 months-6 months	1,794	1,451	343	11,588	12,582	-994	-649
	5) Over 6 months-1 year	536	361	175	1,820	2,042	-222	-47
	6) Over 1 year	1,382	1,167	215	1,906	2,121	-215	-121
	7) Total all maturities	23,415	17,973	5,442	49,787	52,900	-3,113	-285
	8) Gold, gold swaps, all maturities	43	293	-250	-	-	-	-280
	9) Total (7) + (8)	23,457	18,266	5,192	49,787	52,900	-3,113	-565
Sept.	1) Demand/spot	6,630	6,264	366	10,858	10,975	-117	-351
	2) Over 1 day-1 month	6,201	4,701	1,500	8,618	9,527	-91	1,591
	3) Over 1 month-3 months	3,571	2,941	630	16,599	18,015	-1,416	-481
	4) Over 3 months-6 months	2,183	1,940	243	10,407	11,571	-764	-567
	5) Over 6 months-1 year	1,116	915	201	3,012	3,451	-439	-198
	6) Over 1 year	1,089	1,014	75				61
	7) Total all maturities	21,490	17,875	3,614	53,534	56,653	-3,119	55
	8) Gold, gold swaps, all maturities	430	797	-367	-	-	-	-367
	9) Total (7) + (8)	21,920	18,672	3,247	53,534	56,653	-3,119	-312
Oct.	1) Demand/spot	5,421	5,786	-365	5,359	5,724	-365	-687
	2) Over 1 day-1 month	7,100	5,547	1,553	13,717	14,718	-1,001	546
	3) Over 1 month-3 months	4,118	3,681	437	16,006	16,293	-287	411
	4) Over 3 months-6 months	2,410	1,997	413	11,112	12,676	-564	-275
	5) Over 6 months-1 year	1,041	1,041	-	3,477	3,840	-363	-363
	6) Over 1 year	1,208	1,310	-102	4,479	4,104	-189	-281
	7) Total all maturities	21,298	19,360	1,938	51,864	55,015	-3,152	-349
	8) Gold, gold swaps, all maturities	509	869	-360	-	-	-	-360
	9) Total (7) + (8)	21,807	20,229	1,578	51,863	55,015	-3,152	-709
Nov.	1) Demand/spot	5,333	6,783	-1,450	9,033	9,278	-245	-1,695
	2) Over 1 day-1 month	6,755	4,691	2,064	11,607	11,957	-350	1,714
	3) Over 1 month-3 months	4,416	4,555	251	16,423	16,591	-168	83
	4) Over 3 months-6 months	1,972	1,295	677	11,835	11,400	-565	112
	5) Over 6 months-1 year	924	733	191	4,871	4,985	76	267
	6) Over 1 year	1,986	2,087	-101			-189	-290
	7) Total all maturities	21,476	19,444	1,632	52,770	54,211	-1,441	191
	8) Gold, gold swaps, all maturities	514	891	-377	-	-	-	-377
	9) Total (7) + (8)	21,990	20,335	1,255	52,770	54,211	-1,441	-186

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1979	9,586	7,531	17,041	12,358	20,546	19,509	38,986	1,570	45,191	1.8383	Abroad
June 1979	1,105	602	367	840	1,665	2,005	2,879	2,180	389	1.8383	United States
June 1979	10,691	8,133	17,408	13,198	22,211	21,514	41,865	3,750	45,580	1.8383	Worldwide
July 1979	1,352	589	354	820	1,323	2,329	3,885	2,170	1,006	1.8353	United States
Aug. 1979	1,388	418	376	629	1,675	2,309	3,994	2,434	1,643	1.8223	United States
Sept. 1979	7,564r	7,334r	16,605r	11,317r	21,148r	19,065r	1,595	1,543	7,653r	1.7410	Abroad
Sept. 1979	870	361	316	828	1,250	2,256	4,020	1,585	1,426	1.7410	United States
Sept. 1979	8,434r	7,695r	16,921r	12,145r	22,398r	21,321r	5,615	3,128	9,079r	1.7410	Worldwide
Oct. 1979	2,247	915	299	1,067	1,242	2,244	3,852	2,109	1,305	1.7980	United States
Nov. 1979	2,067	967	337	1,077	1,288	2,050	3,794	2,266	1,126	1.7270	United States

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/06/79	1,183	1,135	48	2,431	2,479	55,595	56,309	-714	-1,992	-2,706	-666	439	-227	1.9139
6/13/79	1,055	1,001	54	2,424	2,478	51,684	51,959	-275	-1,532	-1,807	-221	892	671	1.9106
6/20/79	1,170	1,088	82	2,683	2,765	60,622	61,123	-501	-1,700	-2,201	-419	983	564	1.8641
6/27/79	1,114	1,097	17	3,900	3,917	57,354	57,404	-50	-3,034	-3,084	-33	866	833	1.8428
7/04/79	1,090	1,082	8	3,712	3,720	54,169	54,451	-282	-2,962	-3,244	-274	750	476	1.8355
7/11/79	1,141	1,113	28	3,421	3,449	55,228	55,454	-226	-2,661	-2,887	-198	760	562	1.8275
7/18/79	1,521	1,422	99	4,096	4,195	59,221	59,428	-207	-3,328	-3,535	-108	768	660	1.8044
7/25/79	1,154	1,145	9	4,233	4,242	57,707	57,987	-280	-3,522	-3,802	-271	711	440	1.8161
8/01/79	1,149	1,134	15	3,881	3,896	56,573	56,812	-239	-3,246	-3,485	-224	635	411	1.8291
8/08/79	1,091	1,132	-41	3,836	3,795	56,808	57,128	-320	-3,066	-3,386	-361	770	409	1.8263
8/15/79	1,239	1,260	-21	3,556	3,535	59,433	59,930	-497	-2,719	-3,216	-518	837	319	1.8288
8/22/79	1,099	1,143	-44	3,391	3,347	55,790	56,050	-260	-2,694	-2,954	-304	697	393	1.8293
8/29/79	1,149	1,196	-47	2,946	2,899	56,507	56,924	-417	-2,153	-2,570	-464	793	329	1.8302
9/05/79	1,121	1,139	-18	3,399	3,381	57,021	57,264	-243	-2,952	-3,195	-261	447	186	1.8192
9/12/79	1,174	1,720	-546	3,669	3,123	61,151	60,712	439	-2,897	-2,458	-107	772	665	1.8095
9/19/79	1,213	1,853	-640	3,266	2,626	60,587	59,963	624	-2,504	-1,880	-16	762	746	1.8027
9/26/79	1,157	2,082	-925	3,464	2,539	63,095	63,243	752	-2,640	-1,888	-173	824	651	1.7630
10/03/79	1,247	1,828	-581	3,632	3,051	62,892	62,424	468	-3,397	-2,929	-113	235	122	1.7580
10/10/79	1,256	1,870	-614	3,528	2,914	62,076	61,809	267	-2,679	-2,412	-347	849	502	1.7735
10/17/79	1,313	1,497	-184	3,877	3,693	61,719	62,195	-476	-2,987	-3,463	-660	890	230	1.7978
10/24/79	1,457	1,574	-117	4,151	4,034	60,338	60,824	-486	-3,264	-3,750	-603	887	284	1.8036
10/31/79	1,335	1,568	-233	3,943	3,710	59,166	59,535	-369	-2,799	-3,168	-602	1,144	542	1.7960
11/07/79	1,431	1,482	-51	3,316	3,265	56,938	57,233	-295	-2,927	-3,222	-346	389	43	1.7872
11/14/79	1,354	1,452	-98	2,998	2,900	59,809	60,056	-247	-2,057	-2,304	-345	941	596	1.7764
11/21/79	1,348	1,533	-185	2,755	2,570	60,194	60,274	-80	-1,691	-1,771	-265	1,064	799	1.7580
11/28/79	1,480	1,746	-266	2,546	2,280	59,588	59,435	153	-1,501	-1,348	-113	1,045	932	1.7458

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-June...	(1) Demand/spot	8,667	11,920	-2,953	23,729	23,003	726	-2,227
	(2) 3 days-1 month	15,171	14,925	246	18,462	19,332	-870	-627
	(3) Over 1 month-3 months	14,955	14,053	872	32,029	33,115	-1,089	-217
	(4) Over 3 months-6 months	9,693	8,207	1,486	29,406	30,154	-748	698
	(5) Over 6 months-1 year	6,854	6,632	222	14,819	15,193	-374	-152
	(6) Over 1 year	10,212	6,633	3,579	4,687	4,836	-149	3,430
	(7) Total of all maturities	65,812	62,403	3,409	123,622	126,126	-2,504	905
	(8) Capital assets, liabilities	1,109	1,873	-764	-	-	-	-764
	(9) Summary ((7) + (8))	66,921	64,276	2,645	123,622	126,126	-2,504	141
July...	(1) Demand/spot	8,343	11,538	-3,195	24,921	24,620	301	-2,894
	(2) 3 days-1 month	13,219	14,469	-1,250	21,366	23,663	-2,297	-3,547
	(3) Over 1 month-3 months	16,034	14,434	1,600	34,661	34,129	532	2,131
	(4) Over 3 months-6 months	12,096	9,996	2,100	29,226	30,022	-796	1,304
	(5) Over 6 months-1 year	6,666	6,147	519	14,952	15,282	-330	-11
	(6) Over 1 year	10,615	6,728	3,887	4,767	4,982	-125	3,762
	(7) Total of all maturities	66,973	63,312	3,661	129,983	132,895	-2,915	746
	(8) Capital assets, liabilities	1,193	2,006	-813	-	-	-	-813
	(9) Summary ((7) + (8))	68,166	65,318	2,848	129,983	132,895	-2,915	-67
Aug....	(1) Demand/spot	7,984	11,586	-3,602	18,265	17,589	676	-2,926
	(2) 3 days-1 month	15,699	16,382	-683	27,534	28,315	-781	-1,464
	(3) Over 1 month-3 months	14,715	14,480	235	30,781	32,599	-1,818	-1,583
	(4) Over 3 months-6 months	12,667	10,391	2,276	27,107	27,056	51	2,327
	(5) Over 6 months-1 year	5,860	5,126	734	14,567	14,778	-211	501
	(6) Over 1 year	10,718	7,915	3,803	5,221	5,469	-248	3,555
	(7) Total of all maturities	67,644	64,780	2,714	123,453	125,806	-2,353	360
	(8) Capital assets, liabilities	1,149	2,013	-864	-	-	-	-864
	(9) Summary ((7) + (8))	68,502	66,743	1,849	123,453	125,806	-2,353	-504
Sept. ..	(1) Demand/spot	10,022	11,923	-1,901	24,729	24,799	-70	-1,971
	(2) 3 days-1 month	17,203	17,917	-714	26,189	26,907	-718	-1,432
	(3) Over 1 month-3 months	14,845	15,156	-311	35,181	35,876	-695	-1,006
	(4) Over 3 months-6 months	11,708	10,062	1,646	24,298	24,207	91	1,647
	(5) Over 6 months-1 year	5,588	4,704	884	13,741	14,017	-276	608
	(6) Over 1 year	10,728	6,578	3,850	5,469	5,882	-413	3,437
	(7) Total of all maturities	69,984	66,620	3,364	129,807	131,688	-2,081	1,283
	(8) Capital assets, liabilities	1,142	2,206	-1,064	-	-	-	-1,064
	(9) Summary ((7) + (8))	71,126	68,826	2,300	129,807	131,688	-2,081	219
Oct....	(1) Demand/spot	9,453	10,532	-1,079	19,503	19,677	-174	-848
	(2) 3 days-1 month	16,119	16,693	-1,574	24,685	25,815	-1,130	-3,504
	(3) Over 1 month-3 months	20,347	19,407	940	39,586	40,115	-529	707
	(4) Over 3 months-6 months	8,890	8,127	763	26,001	26,517	-516	247
	(5) Over 6 months-1 year	4,712	3,974	738	13,910	14,220	-310	428
	(6) Over 1 year	10,762	6,950	3,812	3,728	4,161	-433	3,479
	(7) Total of all maturities	69,280	65,583	3,703	127,013	130,207	-3,194	509
	(8) Capital assets, liabilities	1,148	2,080	-932	-	-	-	-932
	(9) Summary ((7) + (8))	70,434	67,663	2,771	127,013	130,207	-3,194	-423
Nov. ..	(1) Demand/spot	11,626	13,397	-1,771	20,861	20,741	120	-1,651
	(2) 3 days-1 month	16,993	18,487	-1,494	31,059	31,657	-598	-2,092
	(3) Over 1 month-3 months	19,443	18,416	1,027	30,585	31,291	-706	321
	(4) Over 3 months-6 months	7,996	7,398	598	27,448	27,535	-87	511
	(5) Over 6 months-1 year	4,455	3,904	551	13,737	13,629	108	659
	(6) Over 1 year	11,072	7,189	3,883	3,706	4,209	-503	3,380
	(7) Total of all maturities	71,585	68,791	2,794	127,396	129,062	-1,666	1,128
	(8) Capital assets, liabilities	1,169	2,246	-1,077	-	-	-	-1,077
	(9) Summary ((7) + (8))	72,754	71,037	1,717	127,396	129,062	-1,666	51

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade: Receivables 3/	Short-term trade: Payables 4/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1979	591,449	1,305,732	3,716,077	1,843,946	2,334,537	2,435,385	22,463	172,226	907,237	831.75	Abroad
June 1979	11,382	50,762	42,909	15,006	45,749	6,025	35,228	211,154	-147,679	831.75	United States
June 1979	602,831	1,356,494	3,758,986	1,858,952	2,380,286	2,441,410	57,691	383,380	759,558	831.75	Worldwide
July 1979	11,364	86,048	33,201	22,270	50,249	11,168	77,406	200,962	-148,228	819.05	United States
Aug. 1979	11,191	69,224	32,587	11,953	52,429	11,697	69,520	192,800	-119,947	816.43	United States
Sept. 1979			3,811,448	1,757,184	2,616,431	2,471,004	60,571	221,562	1,248,874	802.00	Abroad
Sept. 1979	644,707	1,482,571	32,379	12,228	51,548	11,477	65,078	190,025	-112,663	802.00	United States
Sept. 1979			3,843,827	1,769,412	2,667,979	2,482,481	125,649	411,587	1,136,111	802.00	Worldwide
Oct. 1979	10,589	33,130	32,409	17,185	52,121	12,254	66,800	200,940	-101,590	832.10	United States
Nov. 1979	n.a.	n.a.	30,513	19,403	65,204	5,641	72,477	195,838	-78,836	813.50	United States

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S. Assets	Banks in U.S. Liabilities	Banks in U.S. Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S. Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/06/79	12,199	14,710	-2,511	70,814	68,303	1,083,839	1,132,513	-48,674	3,625	-45,049	-51,185	74,439	23,254	853.90
6/13/79	15,389	19,437	-4,048	104,629	100,581	1,064,726	1,103,282	-38,556	-27,415	-65,971	-42,604	77,214	34,610	852.80
6/20/79	17,466	17,846	-380	31,826	31,446	1,052,584	1,087,208	-34,624	62,908	28,284	-35,004	94,734	59,730	840.25
6/27/79	19,996	18,615	1,381	58,155	59,536	1,190,438	1,225,995	-35,557	40,939	5,382	-34,176	99,094	64,918	832.38
7/04/79	17,533	18,016	-483	61,998	61,515	1,135,265	1,169,434	-34,169	34,697	528	-34,652	96,695	62,043	827.60
7/11/79	18,739	18,634	105	50,902	51,007	1,106,795	1,149,727	-42,932	37,990	-4,942	-42,827	88,892	46,065	822.13
7/18/79	11,158	14,673	-3,515	47,625	44,110	1,041,668	1,083,132	-41,464	32,302	-9,162	-44,979	79,927	34,948	812.10
7/25/79	28,295	7,881	20,414	33,118	53,532	1,117,737	1,176,691	-58,954	44,360	-14,594	-38,540	77,478	38,938	815.38
8/01/79	31,241	20,678	10,563	76,683	87,246	1,095,853	1,159,630	-63,777	9,201	-54,576	-53,214	85,884	32,670	819.05
8/08/79	34,340	22,588	11,752	75,348	87,100	1,017,402	1,070,389	-52,987	-1,317	-54,304	-41,235	74,031	32,796	818.95
8/15/79	44,621	22,845	21,776	61,524	83,300	1,058,914	1,127,532	-68,618	21,421	-47,197	-46,842	82,945	36,103	817.25
8/22/79	53,341	23,224	30,117	77,058	107,175	1,012,442	1,080,129	-67,687	6,288	-61,399	-37,570	83,346	45,776	817.15
8/29/79	27,247	24,626	2,621	75,325	77,946	1,027,243	1,084,003	-56,760	11,237	-45,523	-54,139	86,562	32,423	817.55
9/05/79	38,598	24,897	13,701	83,041	96,742	1,032,101	1,094,294	-62,193	5,764	-56,429	-48,492	88,805	40,313	815.00
9/12/79	38,111	24,779	13,332	78,568	91,900	1,008,054	1,061,480	-53,426	913	-52,513	-40,094	79,481	39,387	812.85
9/19/79	39,267	33,830	5,437	77,701	83,138	1,052,627	1,102,060	-49,433	11,746	-37,687	-43,996	89,447	45,451	812.88
9/26/79	31,258	26,665	4,593	71,085	75,678	1,002,578	1,051,487	-48,609	26,566	-22,043	-44,016	97,651	53,635	808.60
10/03/79	44,593	28,808	15,785	57,503	73,288	955,966	1,029,720	-73,754	42,962	-30,792	-57,969	100,465	42,496	809.50
10/10/79	41,255	36,041	5,214	32,467	37,681	996,520	1,061,604	-65,084	73,777	8,693	-59,870	106,244	46,374	825.00
10/17/79	47,979	28,655	19,324	65,144	84,468	996,743	1,084,814	-88,071	39,707	-48,364	-68,747	104,851	36,104	829.95
10/24/79	29,544	33,223	-3,679	63,404	59,725	1,109,408	1,161,263	-51,855	39,082	-12,773	-55,534	102,486	46,952	830.50
10/31/79	41,145	30,723	10,422	38,944	49,366	1,101,782	1,151,038	-49,256	58,102	8,846	-38,834	97,046	58,212	832.10
11/07/79	35,544	27,387	7,657	31,248	38,905	1,111,781	1,150,781	-39,000	46,200	7,220	-31,343	77,468	46,125	827.80
11/14/79	28,516	29,294	-778	61,641	60,863	1,176,447	1,218,691	-42,244	38,563	-3,681	-43,022	100,204	57,182	826.75
11/21/79	35,770	27,703	8,067	75,052	83,119	1,139,920	1,177,592	-37,672	34,237	-3,435	-29,605	109,289	79,684	821.35
11/28/79	63,424	27,563	8,861	91,120	99,981	1,161,680	1,209,958	-48,278	14,305	-33,973	-39,417	105,425	66,008	820.13

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Fixed assets 1/ (1)	Short-term debt 2/ (2)	Short-term trade: Receivables 3/ (3)	Short-term trade: Payables 4/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1979....	308,825	288,322	648,682	410,218	547,523	515,225	36,048	25,781	301,532	218.10	Abroad
June 1979....	57,413	16,864	28,145	27,304	96,229	29,037	218,968	152,697	174,853	218.10	United States
June 1979....	366,238	305,186	676,827	437,522	643,752	544,262	255,016	178,478	476,385	218.10	Worldwide
July 1979....	80,830	48,299	32,940	28,077	154,706	29,054	243,105	208,306	197,845	217.08	United States
Aug. 1979....	101,314	114,716	35,280	24,323	221,603	29,453	340,120	335,852	193,973	210.95	United States
Sept. 1979....	328,114	346,575	779,827	545,362	566,226	518,731	35,344	22,510	276,333	224.45	Abroad
Sept. 1979....	81,089	76,360	28,385	23,121	220,702	26,883	315,797	287,869	231,740	224.45	United States
Sept. 1979....	409,203	422,935	808,212	568,484	786,928	545,614	351,141	310,379	508,073	224.45	Worldwide
Oct. 1979....	53,542	25,019	32,612	24,650	92,714	26,745	223,410	191,142	134,722	236.48	United States
Nov. 1979....	52,295	10,393	30,004	30,245	87,377	28,675	197,212	177,401	137,169	249.45	United States

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S. Assets (1)	Assets and liabilities 12/: Banks in U.S. Liabilities (2)	Assets and liabilities 12/: Banks in U.S. Net (3)	Assets and liabilities 12/: Foreign branch net (4)	Assets and liabilities 12/: Worldwide net (5)	Exchange contracts 13/: Banks in U.S. Bought (6)	Exchange contracts 13/: Banks in U.S. Sold (7)	Exchange contracts 13/: Banks in U.S. Net (8)	Exchange contracts 13/: Foreign branch net (9)	Exchange contracts 13/: Worldwide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: Worldwide 16/ (13)	Exchange rate 17/ (14)
6/06/79	122,470	56,293	66,077	369,462	435,539	3,206,056	3,312,442	-106,386	-330,645	-437,031	-40,309	48,817	-1,492	219.80
6/13/79	108,214	42,576	65,638	328,631	394,269	3,229,849	3,286,474	-56,625	-289,928	-346,553	9,033	38,703	47,736	220.25
6/20/79	135,686	49,459	86,227	339,141	425,368	3,114,310	3,192,164	-77,853	-294,903	-372,756	6,374	44,238	52,612	218.85
6/27/79	111,603	45,958	65,645	377,332	442,977	3,199,173	3,250,231	-51,058	-338,626	-389,684	14,687	38,706	53,393	216.40
7/04/79	140,901	50,272	90,129	381,213	471,342	3,008,307	3,092,908	-84,601	-355,638	-440,239	5,528	25,575	31,103	217.75
7/11/79	148,535	50,140	98,395	398,410	496,515	3,036,663	3,136,239	-99,576	-363,051	-462,627	-1,371	35,259	33,888	217.35
7/18/79	114,509	46,611	67,898	419,493	487,391	3,205,843	3,272,195	-66,352	-391,094	-458,446	1,546	27,399	28,945	213.20
7/25/79	105,784	46,410	59,374	451,854	511,228	3,248,277	3,345,260	-96,983	-414,143	-467,126	6,391	37,711	44,102	215.40
8/01/79	102,773	37,021	65,752	469,146	534,898	3,290,704	3,360,651	-69,947	-433,665	-497,612	1,805	45,481	47,286	216.20
8/08/79	98,865	35,449	63,416	470,796	534,212	3,180,941	3,308,511	-71,580	-433,766	-505,346	-8,164	37,040	28,866	216.35
8/15/79	96,314	33,703	63,211	419,625	482,836	3,275,474	3,340,756	-65,282	-388,349	-453,631	-2,171	31,276	29,105	216.75
8/22/79	102,309	35,775	66,624	384,157	449,781	3,264,876	3,344,094	-79,218	-333,849	-413,067	-12,594	40,308	36,714	219.20
8/29/79	95,788	31,970	63,818	356,945	420,763	3,568,879	3,648,597	-79,918	-343,722	-423,640	-16,100	13,223	-2,877	222.25
9/05/79	105,446	24,116	81,330	367,970	449,300	3,273,478	3,368,500	-95,022	-341,958	-436,980	-13,692	26,012	12,320	221.40
9/12/79	100,519	25,084	75,435	425,666	501,101	3,503,913	3,588,298	-85,385	-378,399	-463,784	-9,950	47,287	37,337	222.10
9/19/79	104,497	29,349	74,148	370,788	444,936	3,344,437	3,436,729	-94,292	-341,465	-435,757	-20,144	29,423	9,179	223.23
9/26/79	97,878	24,148	73,730	379,252	452,982	3,259,274	3,336,379	-77,105	-344,688	-421,793	-14,475	34,564	31,189	222.45
10/03/79	108,237	20,315	87,922	408,651	496,573	3,210,252	3,317,621	-107,369	-381,341	-488,710	-19,447	27,010	7,563	224.20
10/10/79	108,986	24,615	84,371	401,549	487,920	3,204,536	3,305,883	-101,347	-382,807	-484,154	-16,976	20,742	3,766	225.23
10/17/79	96,772	23,978	72,799	373,594	446,393	3,504,427	3,585,438	-81,011	-353,694	-434,705	-8,212	19,900	11,688	233.73
10/24/79	107,964	29,123	78,841	296,522	375,363	3,416,655	3,504,722	-88,067	-278,960	-367,027	-9,226	17,562	8,336	234.23
10/31/79	101,648	21,332	80,316	379,974	460,290	3,493,013	3,574,574	-81,561	-343,246	-424,807	-1,245	36,728	35,483	236.48
11/07/79	90,483	24,406	66,987	361,215	428,219	3,376,163	3,449,241	-73,085	-321,159	-394,244	-6,008	42,073	35,975	240.03
11/14/79	90,796	20,964	69,832	305,870	375,702	3,601,491	3,684,611	-83,130	-272,578	-355,108	-12,298	33,092	20,794	243.88
11/21/79	67,736	23,794	43,942	356,465	400,407	3,524,205	3,571,884	-47,679	-319,489	-367,168	-3,737	36,876	33,139	247.90
11/28/79	72,568	29,741	42,827	290,181	344,009	3,697,062	3,745,781	-47,719	-256,886	-323,605	-14,892	34,395	20,403	248.85

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions [18]

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-June..	(1) Demand/spot	354,121	540,697	-186,576	898,184	901,791	-3,607	-190,183
	(2) 3 days-1 month	594,771	582,078	12,693	1,526,426	1,607,542	-81,116	-68,423
	(3) Over 1 month-3 months	907,931	405,559	502,372	1,836,573	2,029,152	-192,579	309,793
	(4) Over 3 months-6 months	178,943	127,228	51,715	1,045,465	1,115,564	-70,099	-18,384
	(5) Over 6 months-1 year	56,476	49,819	6,657	573,095	575,472	-2,377	4,280
	(6) Over 1 year	54,710	18,889	35,821	66,902	89,731	-22,829	12,992
	(7) Total of all maturities	2,146,952	1,724,270	422,682	5,946,645	6,319,252	-372,607	50,075
	(8) Capital assets, liabilities	35,135	38,115	-2,980	-	-	-	-2,980
	(9) Summary ((7) + (8))	2,182,087	1,762,385	419,702	5,946,645	6,319,252	-372,607	47,095
July..	(1) Demand/spot	390,439	579,541	-189,102	977,599	1,063,143	-85,544	-274,646
	(2) 3 days-1 month	652,845	489,934	162,911	1,735,605	1,926,269	-190,664	-27,753
	(3) Over 1 month-3 months	839,209	387,659	451,550	1,973,771	2,038,095	-64,324	387,226
	(4) Over 3 months-6 months	204,141	130,784	73,357	1,030,764	1,111,359	-80,595	-7,238
	(5) Over 6 months-1 year	56,859	54,055	2,804	536,253	565,072	-28,819	-26,015
	(6) Over 1 year	57,681	24,028	33,653	60,713	80,197	-19,484	14,169
	(7) Total of all maturities	2,201,174	1,666,001	535,173	6,314,705	6,784,135	-469,430	65,743
	(8) Capital assets, liabilities	37,574	39,287	-1,713	-	-	-	-1,713
	(9) Summary ((7) + (8))	2,238,748	1,705,288	533,460	6,314,705	6,784,135	-469,430	64,030
Aug...	(1) Demand/spot	292,425	512,290	-219,865	838,526	831,638	6,888	-212,977
	(2) 3 days-1 month	568,854	481,236	87,618	2,024,498	2,122,566	-98,068	-10,450
	(3) Over 1 month-3 months	882,834	417,251	465,583	1,716,311	1,932,148	-215,837	249,746
	(4) Over 3 months-6 months	212,364	143,448	68,916	1,186,751	1,257,375	-70,624	-1,708
	(5) Over 6 months-1 year	46,514	62,192	-15,678	537,456	557,459	-20,003	-35,681
	(6) Over 1 year	61,658	24,900	36,758	82,660	105,420	-22,760	13,998
	(7) Total of all maturities	2,064,649	1,641,317	423,332	6,386,202	6,806,606	-420,404	2,928
	(8) Capital assets, liabilities	38,198	40,153	-1,955	-	-	-	-1,955
	(9) Summary ((7) + (8))	2,102,847	1,681,470	421,377	6,386,202	6,806,606	-420,404	973
Sept..	(1) Demand/spot	608,174	827,129	-218,955	1,185,325	1,204,511	-19,186	-238,141
	(2) 3 days-1 month	639,324	492,098	147,226	1,569,883	1,766,620	-196,737	-49,511
	(3) Over 1 month-3 months	919,339	450,445	468,894	1,807,402	1,893,254	-85,852	383,042
	(4) Over 3 months-6 months	252,722	167,948	84,774	1,035,041	1,158,518	-123,477	-38,703
	(5) Over 6 months-1 year	51,767	58,675	-6,908	520,481	552,742	-32,261	-39,169
	(6) Over 1 year	70,776	23,744	47,032	81,648	102,049	-20,401	26,631
	(7) Total of all maturities	2,542,102	2,020,039	522,063	6,199,780	6,677,694	-477,914	44,149
	(8) Capital assets, liabilities	38,565	40,728	-2,163	-	-	-	-2,163
	(9) Summary ((7) + (8))	2,580,667	2,060,767	519,900	6,199,780	6,677,694	-477,914	41,986
Oct...	(1) Demand/spot	537,919	609,248	-71,329	1,203,092	1,204,809	-1,717	-73,046
	(2) 3 days-1 month	577,924	476,600	101,324	1,779,109	1,926,095	-146,986	-45,662
	(3) Over 1 month-3 months	969,233	640,329	328,904	2,124,141	2,156,062	-31,921	296,983
	(4) Over 3 months-6 months	264,572	201,362	63,210	1,352,122	1,470,461	-118,339	-55,129
	(5) Over 6 months-1 year	54,607	59,705	-5,098	489,771	571,384	-81,613	-86,711
	(6) Over 1 year	60,659	28,366	32,293	83,937	114,979	-31,042	1,251
	(7) Total of all maturities	2,464,914	2,015,610	449,304	7,032,172	7,443,790	-411,618	37,686
	(8) Capital assets, liabilities	39,416	41,586	-2,170	-	-	-	-2,170
	(9) Summary ((7) + (8))	2,504,330	2,057,196	447,134	7,032,172	7,443,790	-411,618	35,516
Nov...	(1) Demand/spot	424,518	624,439	-199,921	850,416	900,761	-50,345	-250,266
	(2) 3 days-1 month	655,840	554,926	100,914	1,947,820	1,939,735	8,085	108,999
	(3) Over 1 month-3 months	864,675	571,466	293,209	1,937,893	2,043,406	-105,513	187,696
	(4) Over 3 months-6 months	369,731	213,131	156,600	1,607,663	1,641,924	-34,261	122,339
	(5) Over 6 months-1 year	64,508	76,766	-12,258	539,155	644,845	-105,690	-117,948
	(6) Over 1 year	69,728	41,340	28,388	123,067	166,800	-43,733	-15,345
	(7) Total of all maturities	2,449,000	2,082,068	366,932	7,006,014	7,337,471	-331,457	35,475
	(8) Capital assets, liabilities	43,224	42,734	490	-	-	-	490
	(9) Summary ((7) + (8))	2,492,224	2,124,802	367,422	7,006,014	7,337,471	-331,457	35,965

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 1/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1979.....	1,891	1,219	1,706	777	2,936	2,559	688	1,319	1,347	1.6560	Abroad
June 1979.....	319	956	59	178	413	1,397	836	509	-1,413	1.6560	United States
June 1979.....	2,210	2,175	1,765	955	3,349	3,956	1,524	1,828	-66	1.6560	Worldwide
July 1979.....	330	921	60	173	411	1,399	13,651	8,488	3,471	1.6650	United States
Aug. 1979.....	374	1,070	59	164	400	1,253	1,046	655	-1,371	1.6528	United States
Sept. 1979.....	1,653	945	1,613	701	2,857	2,481	1,486	1,244	2,038	1.5545	Abroad
Sept. 1979.....	385	1,238	71	179	297	1,006	1,167	676	-1,179	1.5535	United States
Sept. 1979.....	2,038	2,183	1,684	880	2,954	3,487	2,653	1,920	859	1.5535	Worldwide
Oct. 1979.....	312	1,228	73	178	278	1,020	1,412	1,096	-1,447	1.6495	United States
Nov. 1979.....	324	736	75	174	267	990	1,590	1,239	-933	1.5910	United States

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/06/79	863	711	152	2,476	2,628	16,280	16,896	-616	-2,487	-3,103	-464	-11	-475	1.7335
6/13/79	814	737	77	2,316	2,393	15,955	16,403	-448	-2,354	-2,802	-371	-38	-409	1.7302
6/20/79	824	755	69	2,620	2,689	18,404	19,006	-602	-2,457	-3,059	-533	163	-370	1.6743
6/27/79	884	783	101	2,727	2,828	18,436	18,809	-374	-2,521	-2,894	-272	206	-66	1.6555
7/04/79	818	706	58	2,935	2,993	16,660	17,079	-419	-2,508	-2,927	-361	427	66	1.6510
7/11/79	856	675	181	2,664	2,845	17,762	18,303	-541	-2,268	-2,809	-360	396	36	1.6535
7/18/79	886	675	211	2,688	2,899	18,182	18,771	-589	-2,309	-2,898	-378	379	1	1.6259
7/25/79	794	668	126	3,147	3,273	18,147	18,951	-404	-2,799	-3,203	-278	348	70	1.6405
8/01/79	860	773	87	3,221	3,308	18,515	18,903	-388	-2,793	-3,181	-301	428	127	1.6580
8/08/79	808	701	107	2,936	3,043	17,797	18,280	-483	-2,487	-2,970	-376	449	73	1.6530
8/15/79	803	709	94	2,886	2,980	17,449	17,900	-451	-2,463	-2,914	-357	423	66	1.6535
8/22/79	804	679	125	2,852	2,977	16,983	17,470	-487	-2,540	-3,027	-362	312	-50	1.6556
8/29/79	872	642	230	2,673	2,903	17,637	18,256	-619	-2,450	-3,069	-389	223	-166	1.6633
9/05/79	893	726	167	2,963	3,130	17,178	17,837	-659	-2,738	-3,397	-492	225	-267	1.6495
9/12/79	904	717	187	2,916	3,103	18,322	18,757	-435	-2,622	-3,057	-248	294	46	1.6278
9/19/79	1,101	795	306	3,108	3,414	17,573	18,124	-551	-2,805	-3,356	-245	303	58	1.6165
9/26/79	1,038	843	195	3,300	3,495	18,147	18,617	-470	-2,005	-3,475	-275	295	20	1.5728
10/03/79	929	762	167	3,250	3,417	19,135	19,535	-400	-2,945	-3,345	-233	305	72	1.5760
10/10/79	984	763	221	3,385	3,606	19,751	20,221	-470	-3,006	-3,476	-249	379	130	1.5980
10/17/79	967	770	197	3,337	3,534	21,334	21,897	-563	-2,586	-3,449	-366	451	85	1.6445
10/24/79	918	767	151	3,263	3,414	21,232	21,858	-626	-2,902	-3,528	-475	361	-114	1.6568
10/31/79	874	708	166	3,394	3,560	21,746	22,271	-525	-3,116	-3,641	-359	278	-81	1.6495
11/07/79	663	557	106	3,146	3,252	21,008	21,419	-411	-3,035	-3,446	-305	111	-194	1.6360
11/14/79	687	499	188	3,542	3,730	22,317	22,761	-444	-3,125	-3,569	-256	417	161	1.6420
11/21/79	642	527	115	3,548	3,663	20,657	21,029	-372	-3,160	-3,532	-257	388	131	1.6448
11/28/79	860	756	104	3,659	3,763	22,074	22,629	-555	-3,192	-3,747	-451	467	16	1.6340

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-June..	(1) Demand/spot	1,859	1,790	69	5,436	5,540	-104	-35
	(2) 3 days-1 month	3,365	3,118	747	6,042	6,891	-849	-102
	(3) Over 1 month-3 months	4,137	3,685	452	10,478	10,846	-368	84
	(4) Over 3 months-6 months	4,403	3,476	927	8,161	8,969	-808	119
	(5) Over 6 months-1 year	1,881	1,384	497	4,959	5,375	-416	81
	(6) Over 1 year	1,991	1,907	84	1,087	1,288	-201	-117
	(7) Total of all maturities	18,136	15,360	2,776	36,163	38,909	-2,746	30
	(8) Capital assets, liabilities	452	539	-87	-	-	-	-87
	(9) Summary ((7) + (8))	18,588	15,899	2,689	36,163	38,909	-2,746	-57
July..	(1) Demand/spot	1,924	1,797	127	5,167	5,056	111	238
	(2) 3 days-1 month	3,850	3,166	684	7,214	8,746	-1,622	-938
	(3) Over 1 month-3 months	5,024	4,364	660	10,641	11,080	-439	221
	(4) Over 3 months-6 months	4,730	3,622	1,108	8,564	9,409	-545	563
	(5) Over 6 months-1 year	1,880	1,403	477	4,783	5,183	-400	77
	(6) Over 1 year	3,259	2,005	254	1,132	1,286	-154	100
	(7) Total of all maturities	19,667	16,357	3,310	37,711	40,760	-3,049	261
	(8) Capital assets, liabilities	482	634	-152	-	-	-	-152
	(9) Summary ((7) + (8))	20,149	16,991	3,158	37,711	40,760	-3,049	109
Aug...	(1) Demand/spot	1,646	1,555	91	4,513	4,696	-183	-92
	(2) 3 days-1 month	4,762	4,432	330	8,148	8,838	-690	-360
	(3) Over 1 month-3 months	5,362	4,687	675	8,306	9,456	-1,150	-475
	(4) Over 3 months-6 months	4,699	3,316	1,383	8,360	8,904	-544	839
	(5) Over 6 months-1 year	1,814	1,277	537	4,389	4,811	-422	115
	(6) Over 1 year	2,167	2,017	150	1,198	1,386	-188	-38
	(7) Total of all maturities	20,450	17,284	3,166	34,914	38,091	-3,177	-11
	(8) Capital assets, liabilities	451	579	-128	-	-	-	-128
	(9) Summary ((7) + (8))	20,901	17,863	3,038	34,914	38,091	-3,177	-139
Sept..	(1) Demand/spot	1,962	1,741	221	5,380	5,913	-533	-312
	(2) 3 days-1 month	4,994	4,577	417	6,740	7,864	-1,124	-707
	(3) Over 1 month-3 months	5,512	4,612	900	10,678	11,181	-503	397
	(4) Over 3 months-6 months	4,091	2,875	1,216	7,466	8,168	-702	514
	(5) Over 6 months-1 year	1,751	1,218	533	4,691	5,173	-482	51
	(6) Over 1 year	3,288	1,981	307	1,393	1,557	-164	143
	(7) Total of all maturities	20,598	17,004	3,594	36,348	39,856	-3,508	86
	(8) Capital assets, liabilities	449	600	-151	-	-	-	-151
	(9) Summary ((7) + (8))	21,047	17,604	3,443	36,348	39,856	-3,508	-65
Oct...	(1) Demand/spot	2,363	2,331	32	6,910	6,838	72	104
	(2) 3 days-1 month	5,041	4,583	458	6,760	8,063	-1,303	-845
	(3) Over 1 month-3 months	5,295	4,688	607	14,165	14,700	-535	72
	(4) Over 3 months-6 months	4,545	3,018	1,527	9,185	10,267	-1,082	445
	(5) Over 6 months-1 year	2,006	1,319	687	6,368	6,803	-435	272
	(6) Over 1 year	2,150	3,050	100	563	731	-168	-68
	(7) Total of all maturities	21,400	17,989	3,411	43,971	47,402	-3,431	-20
	(8) Capital assets, liabilities	457	589	-132	-	-	-	-132
	(9) Summary ((7) + (8))	21,857	18,578	3,279	43,971	47,402	-3,431	-152
Nov..	(1) Demand/spot	2,092	2,016	76	6,085	6,126	-41	35
	(2) 3 days-1 month	4,834	4,453	381	11,304	12,245	-941	-560
	(3) Over 1 month-3 months	5,449	4,594	855	10,432	11,565	-1,133	-278
	(4) Over 3 months-6 months	4,937	3,166	1,771	10,091	11,610	-1,519	252
	(5) Over 6 months-1 year	2,195	1,445	750	6,764	6,748	16	766
	(6) Over 1 year	2,170	2,010	160	523	795	-272	-112
	(7) Total of all maturities	21,677	17,684	3,993	45,199	49,089	-3,890	103
	(8) Capital assets, liabilities	468	628	-160	-	-	-	-160
	(9) Summary ((7) + (8))	22,145	18,312	3,833	45,199	49,089	-3,890	-57

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position as end of month	Fixed assets 2/	Long-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward Exchange 2/: Bought	Forward Exchange 2/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1973	2,540	2,[illegible]	[illegible]	4,341	6,960	6,034	567	1,491	747	2.1758	Abroad
June 1974	163	141	189	125	569	453	1,800	1,796	196	2.1758	United States
June 1974	2,703	2,[illegible]52	[illegible]739	4,466	7,529	7,252	2,367	3,287	939	2.1758	Worldwide
[illegible] 1974	141	54	[illegible]	132	617	491	1,805	1,689	1,799	2.2447	United States
[illegible] 1974	151	0	14	150	659	456	1,002	1,692	405	2.2594	United States
Sept. 1974	2,[illegible]40	2,[illegible]29	6,[illegible]76	[illegible],344	7,[illegible]49	15,042	679	531	-5,[illegible]38	2.2036	Abroad
Sept. 1974	11[illegible]	200r	150	149	636	452	1,[illegible]2	1,662	260r	2.2036	United States
Sept. 1974	2,413	2,728r	6,686	[illegible],493	[illegible],267	[illegible],494	2,471	2,[illegible]19	-5,576r	2.2036	Worldwide
[illegible] 1974	130	104	134	150	66	449	2,093	1,[illegible]89	819	2.0803	United States
[illegible] 1974	122	138	152	163	[illegible]	470	2,[illegible]26	1,766	467	2.1959	United States

Table FCP-VIII-2. - Weekly Bank Positions

[illegible]	Assets and liabilities 13/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: bought	sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(11)	(12)	(13)	4/	(15)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/74	86	94	[illegible]	-	8	12,[illegible]36	12,[illegible]55	-1[illegible]	-13	-16	-100	2[illegible]	-75	..0747
6/13/74	83	52	32	26	27	13,479	13,[illegible]50	-1[illegible]0	35	-9[illegible]	-75	12	-6[illegible]	2.1055
6/20/74	94	52	42	[illegible]	[illegible]	12,949	13,[illegible]00	-1[illegible]9	2[illegible]	-1[illegible]0	-[illegible]7	26	-89	2.1[illegible]1
6/[illegible]/74	44	37	[illegible]7	-	[illegible]	12,[illegible]63	12,[illegible]77	-[illegible]4[illegible]	[illegible]6	-[illegible]14	-[illegible]5	21	-74	2.1617
7/04/74	92	[illegible]	[illegible]7	-[illegible]0	-[illegible]1	12,[illegible]51	1[illegible],[illegible]00	-1[illegible]3	-[illegible]5	-70	-9[illegible]	1[illegible]	-81	2.2109
7/11/74	59	59	0	-120	-70	13,217	13,[illegible]43	-125	1[illegible]2	-[illegible]7	-[illegible]8	52	-44	2.2336
[illegible]/[illegible]/74	9[illegible]	7[illegible]	[illegible]	-4[illegible]	-[illegible]	1[illegible],[illegible]14	1[illegible],[illegible]02	-1[illegible]	[illegible]	-[illegible]	-[illegible]5	[illegible]6	-[illegible]9	2.2562
[illegible]/[illegible]/74	[illegible]5	[illegible]0	[illegible]	-	-4	13,[illegible]	[illegible],[illegible]07	-14[illegible]	[illegible]	-[illegible]44	-[illegible]7	-[illegible]8	-90	..3175
[illegible]/[illegible]/74	94	[illegible]2	72	-	[illegible]	14,[illegible]12	14,[illegible]2[illegible]	-14[illegible]	-[illegible]5	-[illegible]	-[illegible]5	18	-50	2.2564
[illegible]/[illegible]/74	105	[illegible]0	75	-[illegible]0	[illegible]6	14,[illegible]00	14,[illegible]76	-14[illegible]	7[illegible]	-73	-71	-71	-67	2.2222
[illegible]/[illegible]/74	119	2[illegible]	9[illegible]	[illegible]	104	14,[illegible]10	14,522	-20[illegible]	[illegible]2	-15[illegible]	-111	29	-92	2.2396
[illegible]/[illegible]/74	90[illegible]	29	7[illegible]	4[illegible]	-[illegible]	14,[illegible]4[illegible]	14,[illegible]4	-2[illegible]8	-4[illegible]	-[illegible]3	-14[illegible]	2	-14[illegible]	2.2306
[illegible]/[illegible]/74	72	40	[illegible]	[illegible]2[illegible]	[illegible]	14,[illegible]00	14,[illegible]71	-20[illegible]	-1[illegible]6	[illegible]07	-11[illegible]	16	-10[illegible]	2.2544
[illegible]/[illegible]/74	13[illegible]	[illegible]	5[illegible]	[illegible]1[illegible]	17	14,[illegible]0[illegible]	14,[illegible]7[illegible]	-[illegible]7[illegible]	-10[illegible]	-[illegible]3[illegible]	-14[illegible]	7	-141	2.2447
[illegible]/[illegible]/74	12[illegible]	1[illegible]7	5[illegible]	[illegible]7[illegible]	1[illegible]0	14,[illegible]92	14,[illegible]4[illegible]	-1[illegible]3	-[illegible]6	-[illegible]70	-13[illegible]	-13	-150	2.2222
[illegible]	1[illegible]6	[illegible]7	-[illegible]	[illegible]1[illegible]	20[illegible]	[illegible],[illegible]	14,[illegible]2[illegible]	-[illegible]2[illegible]	-11[illegible]	-[illegible]4[illegible]	-14[illegible]	3	-141	2.1441
[illegible]	2[illegible]	[illegible]1	[illegible]	2[illegible]7	[illegible]	[illegible],[illegible]	1[illegible],[illegible]1	-19[illegible]	-2[illegible]1	-[illegible]5[illegible]	-13[illegible]	4	-13[illegible]	2.1944
[illegible]	10[illegible]	7[illegible]	[illegible]3[illegible]	2[illegible]0	[illegible]	[illegible],[illegible]0	13,[illegible]19	1[illegible]9	-229	-3[illegible]6	-[illegible]0	4	-[illegible]2	2.1848
[illegible]	150	4	7[illegible]	22[illegible]	2[illegible]0	13,667	13,[illegible]66	-219	-2[illegible]7	-4[illegible]0	-144	-[illegible]	-150	2.1734
[illegible]	12[illegible]	3[illegible]	[illegible]	[illegible]1[illegible]	1[illegible]0	[illegible],[illegible]4	14,[illegible]0[illegible]	-[illegible]0[illegible]	-[illegible]7	-[illegible]4[illegible]	-141	-[illegible]	-150	2.1492
[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]0	[illegible]	[illegible],[illegible]	[illegible],[illegible]	-[illegible]0	-2[illegible]0	-[illegible]7	-1[illegible]	-10	-[illegible]5	2.1171
[illegible]	8[illegible]	4[illegible]	[illegible]	[illegible]2	[illegible]	14,[illegible]4	14,[illegible]5[illegible]	-1[illegible]0	-[illegible]0[illegible]	-[illegible]4[illegible]	-1[illegible]0	3	-117	2.0803
[illegible]	10[illegible]	47	5[illegible]	2[illegible]	-[illegible]1	14,[illegible]0[illegible]	14,[illegible]01	-2[illegible]2	-[illegible]02	-[illegible]14	-152	-[illegible]1	-193	2.1000
[illegible]	117	97	20	[illegible]7[illegible]	[illegible]	15,[illegible]70	1[illegible],[illegible]0	-170	-[illegible]0[illegible]	-[illegible]70	-150	5	-145	2.1142
[illegible]	101	[illegible]	7[illegible]	41	[illegible]4	15,047	1[illegible],[illegible]0[illegible]	-[illegible]1	-[illegible]40	-[illegible]01	-[illegible]90	-27	-117	2.1762
[illegible]	1[illegible]	5[illegible]	[illegible]7	46[illegible]	[illegible]	1[illegible],[illegible]	1[illegible],[illegible]2	-20[illegible]	-40[illegible]	-[illegible]7[illegible]	-1[illegible]2	-[illegible]2	-135	2.1762

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 1/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-June..	(1) Demand/spot	2,493	2,707	-214	3,030	2,956	74	-140
	(2) 3 days-1 month	2,170	2,798	-628	5,243	5,165	78	-550
	(3) Over 1 month-3 months	1,831	1,748	83	8,051	8,079	-28	55
	(4) Over 3 months-6 months	937	841	96	5,933	6,095	-162	-66
	(5) Over 6 months-1 year	478	542	-64	3,614	3,539	75	11
	(6) Over 1 year	1,220	411	809	718	931	-213	596
	(7) Total of all maturities	9,129	9,047	82	26,589	26,765	-176	-94
	(8) Capital assets, liabilities	194	114	80	-	-	-	80
	(9) Summary ((7) + (8))	9,323	9,161	162	26,589	26,765	-176	-14
July..	(1) Demand/spot	2,596	2,848	-252	4,634	4,611	23	-229
	(2) 3 days-1 month	2,345	2,693	-348	5,821	5,671	150	-198
	(3) Over 1 month-3 months	1,782	1,874	-92	8,439	8,392	47	-45
	(4) Over 3 months-6 months	923	926	-3	6,331	6,355	-24	-27
	(5) Over 6 months-1 year	489	606	-117	3,761	3,823	-62	-179
	(6) Over 1 year	1,344	417	927	712	1,017	-305	622
	(7) Total of all maturities	9,479	9,364	115	29,698	29,869	-171	-56
	(8) Capital assets, liabilities	223	138	85	-	-	-	85
	(9) Summary ((7) + (8))	9,702	9,502	200	29,698	29,869	-171	29
Aug...	(1) Demand/spot	2,600	2,814	-214	2,926	2,827	99	-115
	(2) 3 days-1 month	2,413	2,833	-420	6,959	7,079	-120	-540
	(3) Over 1 month-3 months	1,812	1,840	-28	7,134	7,357	-223	-251
	(4) Over 3 months-6 months	999	985	14	6,832	6,885	-53	-39
	(5) Over 6 months-1 year	581	547	34	3,791	3,691	100	134
	(6) Over 1 year	1,320	463	857	767	1,066	-299	558
	(7) Total of all maturities	9,725	9,482	243	28,409	28,905	-496	-253
	(8) Capital assets, liabilities	206	155	51	-	-	-	51
	(9) Summary ((7) + (8))	9,931	9,637	294	28,409	28,905	-496	-202
Sept..	(1) Demand/spot	3,140	3,408	-268	3,719	3,562	157	-111
	(2) 3 days-1 month	2,343	2,853	-510	5,272	5,247	25	-485
	(3) Over 1 month-3 months	1,918	1,709	209	8,030	8,930	-360	-151
	(4) Over 3 months-6 months	880	847	33	6,561	6,675	-114	-81
	(5) Over 6 months-1 year	482	537	-55	3,587	3,597	-10	-65
	(6) Over 1 year	1,386	448	938	886	1,160	-274	664
	(7) Total of all maturities	10,149	9,302	347	28,055	28,631	-576	-229
	(8) Capital assets, liabilities	216	166	50	-	-	-	50
	(9) Summary ((7) + (8))	10,365	9,968	397	28,055	28,631	-576	-179
Oct...	(1) Demand/spot	3,132	3,131	1	4,540	4,391	149	150
	(2) 3 days-1 month	2,351	2,983	-632	5,205	5,472	-267	-899
	(3) Over 1 month-3 months	2,041	2,001	40	8,965	8,937	28	68
	(4) Over 3 months-6 months	902	797	105	7,280	7,467	-187	-82
	(5) Over 6 months-1 year	474	489	-15	3,694	3,715	-21	-36
	(6) Over 1 year	1,421	476	945	650	920	-270	675
	(7) Total of all maturities	10,321	9,877	444	30,334	30,902	-568	-124
	(8) Capital assets, liabilities	203	143	60	-	-	-	60
	(9) Summary ((7) + (8))	10,524	10,020	504	30,334	30,902	-568	-64
Nov...	(1) Demand/spot	3,072	3,324	-252	3,563	3,351	212	-40
	(2) 3 days-1 month	2,531	2,987	-456	7,613	7,663	-50	-506
	(3) Over 1 month-3 months	2,088	2,157	-69	8,237	8,208	29	-40
	(4) Over 3 months-6 months	910	890	20	7,783	8,143	-360	-340
	(5) Over 6 months-1 year	513	507	6	2,980	2,938	42	48
	(6) Over 1 year	1,417	434	983	797	940	-143	840
	(7) Total of all maturities	10,531	10,299	232	31,973	32,243	-270	-38
	(8) Capital assets, liabilities	201	131	70	-	-	-	70
	(9) Summary ((7) + (8))	10,732	10,430	302	31,973	32,243	-270	32

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid asset 2/	Short-term debt 3/	Short-term trade		Other assets 5/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivables 4/	Payables 6/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
June 1979	8,049	6,891	14,260	22,873	22,950	24,066	4,157	2,651	-7,065
Sept. 1979	9,422	7,951	15,103	19,115	22,576	24,222	4,119	2,520	599

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
6/06/79	-4,040	5,240	1,203
6/13/79	-4,408	4,674	266
6/20/79	-4,615	4,847	232
6/27/79	-5,334	5,084	-250
7/04/79	-5,350	5,514	164
7/11/79	-5,202	5,026	-176
7/18/79	-5,021	5,765	144
7/25/79	-5,280	5,982	102
8/01/79	-6,035	5,950	-85
8/08/79	-5,640	5,709	69
8/15/79	-4,976	5,259	283
8/22/79	-5,[illegible]	[illegible]	2,068
8/29/79	-5,731	5,484	-247
9/05/79	-5,[illegible]	[illegible]	525
9/12/79	-5,[illegible]	[illegible]	465
9/19/79	-4,[illegible]	[illegible]	768
9/26/79	-5,405	6,451	946
10/03/79	-6,[illegible]	[illegible]	265
10/10/79	-5,[illegible]	[illegible]	366
10/17/79	-5,[illegible]	5,353	-47
10/24/79	-5,[illegible]	5,593	440
10/31/79	-5,[illegible]	[illegible]	674
11/07/79	-5,[illegible]	[illegible]	214
11/14/79	-5,287	[illegible]	478
11/21/79	-5,124	[illegible]	796
11/28/79	-4,947	[illegible]	441

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions [18/]

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20/]			Net overall position [21/]
		Assets [19/] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-June...	(1) Demand/spot	29,401	53,376	-23,975	17,909	18,032	-123	-24,098
	(2) 3 days-1 month	51,108	60,296	-9,188	23,790	21,963	1,827	-7,361
	(3) Over 1 month-3 months	57,713	50,867	6,846	32,281	30,631	1,650	8,496
	(4) Over 3 months-6 months	44,178	32,994	11,184	26,979	26,091	888	12,072
	(5) Over 6 months-1 year	10,250	9,942	308	13,661	13,684	-23	285
	(6) Over 1 year	14,825	4,932	9,893	2,970	2,310	660	10,553
	(7) Total of all maturities	207,475	212,407	-4,932	117,590	112,711	4,879	-53
	(8) Capital assets, liabilities	76	970	-894	-	-	-	-894
	(9) Summary ((7) + (8))	207,551	213,377	-5,826	117,590	112,711	4,879	-947
July...	(1) Demand/spot	27,906	47,708	-19,802	19,586	19,471	115	-19,687
	(2) 3 days-1 month	48,067	62,385	-14,318	26,819	24,395	2,424	-11,894
	(3) Over 1 month-3 months	59,132	53,973	5,159	32,989	31,892	1,097	6,256
	(4) Over 3 months-6 months	46,170	35,239	10,931	27,930	26,888	1,042	11,973
	(5) Over 6 months-1 year	10,303	9,540	763	14,303	13,917	386	1,149
	(6) Over 1 year	16,299	4,762	11,537	2,993	2,250	743	12,280
	(7) Total of all maturities	207,877	213,607	-5,730	124,620	118,813	5,807	77
	(8) Capital assets, liabilities	82	973	-891	-	-	-	-891
	(9) Summary ((7) + (8))	207,959	214,580	-6,621	124,620	118,813	5,807	-814
Aug....	(1) Demand/spot	36,345	54,932	-18,587	13,666	14,036	-370	-18,957
	(2) 3 days-1 month	50,947	66,424	-15,477	28,161	26,644	1,517	-13,960
	(3) Over 1 month-3 months	66,743	62,096	4,647	32,850	30,428	2,422	7,069
	(4) Over 3 months-6 months	48,502	35,905	12,597	27,227	25,947	1,280	13,877
	(5) Over 6 months-1 year	10,782	10,470	312	14,032	14,091	-59	253
	(6) Over 1 year	16,605	4,737	11,868	2,968	2,251	717	12,585
	(7) Total of all maturities	229,924	234,564	-4,640	118,904	113,397	5,507	867
	(8) Capital assets, liabilities	104	1,145	-1,041	-	-	-	-1,041
	(9) Summary ((7) + (8))	230,028	235,709	-5,681	118,904	113,397	5,507	-174
Sept...	(1) Demand/spot	36,982	57,782	-20,800	20,870	20,459	411	-20,389
	(2) 3 days-1 month	56,006	71,186	-15,180	27,689	25,533	2,156	-13,024
	(3) Over 1 month-3 months	64,203	60,454	3,749	33,473	32,025	1,448	5,197
	(4) Over 3 months-6 months	47,914	37,379	10,535	25,810	24,282	1,528	12,063
	(5) Over 6 months-1 year	12,131	10,891	1,240	14,088	13,666	422	1,662
	(6) Over 1 year	18,595	4,619	13,976	3,007	2,337	670	14,646
	(7) Total of all maturities	235,831	242,311	-6,480	124,937	118,302	6,635	155
	(8) Capital assets, liabilities	94	1,067	-973	-	-	-	-973
	(9) Summary ((7) + (8))	235,925	243,378	-7,453	124,937	118,302	6,635	-818
Oct....	(1) Demand/spot	34,028	52,954	-18,926	18,612	18,101	511	-18,415
	(2) 3 days-1 month	55,958	68,847	-12,889	28,094	26,086	2,008	-10,881
	(3) Over 1 month-3 months	71,323	67,890	3,433	35,853	35,077	776	4,209
	(4) Over 3 months-6 months	49,761	37,028	12,733	28,553	26,975	1,578	14,311
	(5) Over 6 months-1 year	11,904	12,560	-656	14,332	13,878	454	-202
	(6) Over 1 year	15,480	4,538	10,942	3,089	2,356	733	11,675
	(7) Total of all maturities	238,454	243,817	-5,363	128,533	122,473	6,060	697
	(8) Capital assets, liabilities	108	1,123	-1,015	-	-	-	-1,015
	(9) Summary ((7) + (8))	238,562	244,940	-6,378	128,533	122,473	6,060	-318
Nov....	(1) Demand/spot	34,504	50,973	-16,469	16,437	16,581	-144	-16,613
	(2) 3 days-1 month	57,538	68,231	-10,643	30,240	29,288	952	-9,691
	(3) Over 1 month-3 months	74,109	71,176	2,933	34,432	32,776	1,656	4,589
	(4) Over 3 months-6 months	48,754	37,242	11,512	31,299	29,622	1,677	13,189
	(5) Over 6 months-1 year	11,094	11,747	-653	15,369	14,749	620	-33
	(6) Over 1 year	14,967	6,192	8,775	3,369	2,522	847	9,622
	(7) Total of all maturities	241,016	245,561	-4,545	131,146	125,538	5,608	1,063
	(8) Capital assets, liabilities	123	1,048	-925	-	-	-	-925
	(9) Summary ((7) + (8))	241,139	246,609	-5,470	131,146	125,538	5,608	138

FOREIGN CURRENCY POSITIONS

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 221) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through September 30, 1979

(In thousands of dollars)

Item	Total 1/	Legislative Branch	Funds appropriated to the President			
				Appalachian regional development programs		Expansion of defense production
				Appalachian housing fund		
		Government Printing Office (IR)	Total	Executive (PE)	Memo: Funds transferred to others	Memo: Funds transferred to others
INCOME AND EXPENSE						
Income:						
Sales of goods	59,470,480	45,487	1,093	-	-	-
Sales of services	14,783,326	628,698	3,374	-	-	-
Insurance and guaranty premiums	2,907,501	-	46,429	-	-	-
Interest income	13,248,207	-	484,090	-	-	-
Other income	5,372,365	-	4,281	-	-	-
Total income	65,781,880	674,185	538,267	-	-	-
Expense:						
Cost of goods sold	40,766,197	626,687	1,503	-	-	-
Interest expense:						
Treasury borrowings	2,113,055	-	-	-	-	-
Federal securities	787,683	-	-	-	-	-
Other	4,362,447	-	-	-	-	-
Other expenses:						
Administrative	1,099,848	39,206	13,554	-	-	-
Depreciation	658,685	2,940	43	-	-	-
Other operating expenses	6,897,735	-	9,908	-	-	-
Other	7,081,112	-	28,164	1,302	76	-
Total expense	64,366,763	668,833	53,172	1,302	76	-
Income or expenses (-) before extraordinary items	1,415,117	5,252	485,095	-1,302	-76	-
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of asset	-1,285	-13	-	-	-	-
Other	-495,786	-	-21	-	-	-
Total extraordinary income and expense (-	-497,071	-13	-21	-	-	-
Net income or expense (-) before distribution	918,046	5,239	485,074	-1,302	-76	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-25,719,018r	80,236	2,273,413	-3,668	-2,007	58
Net income or expense (-	918,046	5,239	485,074	-1,302	-76	-
Adjustments for prior periods	1,723,688	-743	5,029	-	-	-
Distribution of income:						
Dividends	-94,303	-	-	-	-	-
Other	-5,562,065	-	-147,459	-	-	-58
Closing balance	-28,733,652	84,732	2,616,556	-4,970	-2,083	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars.)

Account	Funds appropriated to the President - Continued						
	International security assistance				Agency for International Development		
	Total	Liquidation of foreign military sales fund (PE)	Foreign military credit sales	Military programs -Israel	Total	Acquisition of property revolving fund (IR)	Alliance for progress loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	1,093	1,093	-
Sales of services	-	-	-	-	3,374	3,374	-
Insurance and guarantee premiums	13,293	-	13,293	-	5,104	-	-
Interest income	72,407	240	43,362	28,805	371,983	-	68,511
Other income	-	-	-	-	3,281	-	-
Total income	85,699	240	56,654	28,805	384,834	4,467	68,511
Expense:							
Cost of goods sold	-	-	-	-	1,503	1,503	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	3,141	746	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	2,564	2,564	-
Other	-	-	-	-	26,862	118	-
Total expense	-	-	-	-	34,069	4,931	-
Income or expenses (-) before extraordinary items	85,699	240	56,654	28,805	350,765	-464	68,511
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-21	-	-
Total extraordinary income and expense (-)	-	-	-	-	-21	-	-
Net income or expense (-) before distribution	85,699	240	56,654	28,805	350,743	-464	68,511
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	33,056	33,056	-	-	2,267,761	2,718	355,263
Net income or expense (-)	85,699	240	56,654	28,805	350,743	-464	68,511
Adjustments for prior periods	4,848	4,848	-	-	182	-44	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-85,459	-	-56,654 2/	-28,805 2/	-	-	-
Closing balance	38,144	38,144	-	-	2,618,686	2,210	423,774

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Item	Funds appropriated to the President - Continued							
	Agency for International Development - Continued							
	Development loan fund (PE)	Development loan fund liquidation account	Housing guaranty fund (PE)	Common defense economic, and triangular trade loans	Foreign currency loans: Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 4/	Inter-American Foundation (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-	-
Insurance and guaranty premiums	-	-	5,104	-	-	-	-	-
Interest income	145,498	14,228	-	33,545	3,698	25,488	81,013	-
Other income	-	584	185	-	-	2,512	-	-
Total income	145,498	14,812	5,289	33,545	3,698	28,000	81,013	-
Expense								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	-	-	2,395	-	-	-	-	2,355
Depreciation	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	7,345
Other	-11	7	4,226	17,598	4,221	-	703	-
Total expense	-11	7	6,620	17,598	4,221	-	703	9,699
Income or expense (-) before extraordinary items	145,510	14,806	-1,332	15,947	-523	28,000	80,311	-9,699
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-21	-	-	-	-	-
Total extraordinary income and expense	-	-	-21	-	-	-	-	-
Net income or expense - before distributi	145,510	14,806	-1,353	15,947	-523	28,000	80,311	-9,699
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	851,318	717,446	46,282	-739,807	-31,186	865,151	199,574	-40,818
Net income or expense	145,510	14,806	-1,353	15,947	-523	28,000	80,311	-9,699
Adjustments for prior period	-	-	226	-	-	-	-	-1
Distribution of income:								
Dividend	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	997,828	732,252	45,155	-723,860	-31,709	893,151	279,884	-50,519

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Funds appropriated to the President -Continued	Agriculture Department						
				Commodity Credit Corporation		Farmers Home Administration		
	Overseas Private Investment Corporation (PE)	Total	Federal Crop Insurance Corporation (PE) 5/	Public enterprise revolving fund	Memo: Funds transferred to others	Total	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	677,121	-	667,220	-	-	-	-
Sales of services	-	144,639	-	-	-	-	-	-
Insurance and guaranty premiums	28,033	99,370	93,578	-	-	5,792	645	2,817
Interest income	39,701	2,266,712	5	466,997	-	1,798,252	764,592	187,496
Other income	-	31,195	12,592	2,644	-	1,557	300	189
Total income	67,734	3,219,038	106,175	1,136,861	-	1,805,601	765,537	190,503
Expense:								
Cost of goods sold	-	943,514	-	900,549	-	-	-	-
Interest expense:								
Treasury borrowings	-	1,204,412	-	1,021,434	-	182,879	113,851	33,284
Federal securities	-	-	-	-	-	-	-	-
Other	-	2,974,785	-	7,404 6/	-	2,967,381	1,081,200	926,034
Other expenses:								
Administrative	8,058	381,088	36,082	49,105	3,700	272,758	88,319	28,657
Depreciation	43	9,511	-	1,361	34	-	-	-
Other operating expenses	-	518,790	53,527	385,480	-	-	-	-
Other	-	2,776,289	318	2,317,625	-	457,061	73,635	18,533
Total expense	8,101	8,808,589	89,927	4,682,958	3,734	3,880,078	1,357,004	406,508
Income or expenses (-) before extraordinary items	59,633	-5,589,551	16,248	-3,546,097	-3,734	-2,074,477	-591,468	-216,005
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-24	-26	-	-	-	-	-
Other	-	69	69	-	-	-	-	-
Total extraordinary income and expense (-	-	45	43	-	-	-	-	-
Net income or expense (-) before distribution	59,633	-5,589,506	16,291	-3,546,097	-3,734	-2,074,477	-591,468	-216,005
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	17,582	-8,827,023r	-407,114	-3,540,474	- 8/	-4,951,136	-1,031,340	-327,022
Net income or expense (-)	59,633	-5,589,506	16,291	-3,546,097	-3,734	-2,074,477	-591,468	-216,005
Adjustments for prior periods	-	1,509,055	-	923,957 7/	-	585,644	148,565 9/	107,276 9/
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-62,000	-	-	-	-	-	-	-
Closing balance	15,214	-12,907,473	-390,823	-6,162,614	-3,734	-6,439,969	-1,474,243	-435,751

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

[illegible]

Account	Agriculture Department - Continued						
	Farmers Home Administration - Continued					Agricultural Stabilization and Conservation Service	Agricultural Marketing Service
				Memo: Funds transferred from others		Memo: Funds transferred from others	
	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries, and expenses	Community Services Administration	Bureau of Reclamation loan fund	Commodity Credit Corporation	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	22,937
Insurance and guarantee premiums	2,330	-	-	-	-	-	-
Interest income	845,631	17	56	460	-	-	1,458
Other income	1,004	-	26	38	-	-	-
Total income	848,964	17	82	498	-	-	24,395
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	35,744	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	1,555,022	332	-	4,3[illegible]4	410	-	-
Other expenses:							
Administrative	14[illegible],60[illegible]	697	5,895	8[illegible]	-*	3,700	-
Depreciation	-	-	-	-	-	34	-
Other operating expenses	-	-	-	-	-	-	23,797
Other	32,200	-	332,634	59	-	-	-
Total expense	1,771,571	1,029	338,529	5,028	410	3,734	23,797
Income or expenses (-) before extraordinary items	-922,607	-1,012	-338,446	-4,529	-410	-3,734	598
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-922,607	-1,012	-338,446	-4,529	-410	-3,734	598
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,[illegible]1,735	-4,476	-1,641,936	-63,986	-640	- 8/	17,756
Net income or expense (-)	-922,607	-1,012	-338,446	-4,529	-410	-3,734	598
Adjustments for prior periods	334,803 9/	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-2,4[illegible]9,[illegible]	-5,488	-1,980,[illegible]2	-68,515	-1,050	-3,734	18,354

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

Account	Agriculture Department-Con.		Commerce Department				
	Forest Service	Departmental management		General administration	Economic Development Administration	Science and Technical Research	
	Working capital fund	Office of the Secretary: Working capital fund (IR)	Total	Working capital fund (IR)	Economic development revolving fund (PE)	Bureau of Standards: Working capital fund	National Technical Information Service
INCOME AND EXPENSE							
Income:							
Sales of goods	9,901	-	18,333	-	-	2,535	15,369
Sales of services	65,710	55,993	185,108	23,826	-	160,314	-
Insurance and guaranty premiums	-	-	32,315	-	523	-	-
Interest income	-	-	51,613	-	38,765	-	-
Other income	14,402	-	8,176	-	-	-	-
Total income	90,013	55,993	295,544	23,826	39,288	162,848	15,369
Expense:							
Cost of goods sold	43,265	-	18,515	15,961	-	-	1,821
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	33,978	-	33,978 10/	-	-
Other expenses:							
Administrative	19,443	-	43,027	4,823	-	-	-
Depreciation	8,116	-	207,768	286	-	4,259	-
Other operating expenses	-	55,986	144,289	-	-	102,216	13,803
Other	1,285	-	431,610	2,578	17,601	58,369	-
Total expense	72,108	55,986	879,186	23,648	51,579	163,844	15,624
Income or expenses (-) before extraordinary items	17,905	7	-583,642	178	-12,291	-996	-255
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	2	-*	-*	-	-	-
Other	-	-	2,678	-	-	-	-
Total extraordinary income and expense (-)	-	2	2,678	-*	-	-	-
Net income or expense (-) before distribution	17,905	8	-580,964	178	-12,291	-996	-255
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	52,728	1,218	-9,521,314	1,683	-91,849	-7	-8
Net income or expense (-)	17,905	8	-580,964	178	-12,291	-996	-255
Adjustments for prior periods	-545	-	1,859	-96	-	-	-167
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	70,088	1,226	-10,100,419	1,765	-104,140	-1,003	-430

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

	Commerce Department-Continued						
	National Oceanic and Atmospheric Administration					Maritime Administration	
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	429	-
Sales of services	-	-	-	-	-	968	968
Insurance and guaranty premiums	1,946	-	-	217	1,330	30,245	-
Interest income	439	119	34	-	186	12,509	-
Other income	-	-	-	-	-	8,176	-
Total income	1,885	119	34	217	1,516	52,328	968
Expense:							
Cost of goods sold	-	-	-	-	-	733	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expense							
Administrative	24	-	-	24	-	38,181	1,185
Depreciation	-	-	-	-	-	204,223	-
Other operating expenses	974	418	-	-	557	27,294	2,681
Other	62	-	-81	143	-	353,000	-
Total expense	1,060	418	-81	167	557	623,431	3,866
Income or expenses (-) before extraordinary items	824	-299	114	50	959	-571,103	-2,898
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-588	-	-588	-	-	3,266	-
Total extraordinary income and expense	-588	-	-588	-	-	3,266	-
Net income or expense (-) before distributions	237	-299	-473	50	959	-567,837	-2,898
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Beginning balance	-7,584	-1,464	-6,512	-1,410	1,802	-9,423,549	16,573
Net income or expense (-)	237	-299	-473	50	959	-567,837	-2,898
Adjustments for prior periods	1,464	1,464	-	-	-	658	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Ending balance	-5,883	-299	-6,985	-1,360	2,761	-9,990,728	13,674

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

Account	Commerce Department-Continued			Defense Department			
	Maritime Administration-Continued				Military		
					Air Force Department		
	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	429	25,881,818	7,437,373	-	1,860,638
Sales of services	-	-	-	8,204,814	1,169,819	-	1,169,819
Insurance and guarantee premiums	24	30,221	-	-	-	-	-
Interest income	570	10,833	1,107	421	-	-	-
Other income	-	27	8,149	1,573,543	88,340	-	-
Total income	594	41,081	9,685	35,660,597	8,695,533	-	3,030,457
Expense:							
Cost of goods sold	-	-	733	32,521,015	8,320,754	-	2,947,160
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	20,782	-	-	-
Other expenses:							
Administrative	-	3,604	33,391	490,050	-	-	-
Depreciation	-	-	204,223	41,062	-	-	-
Other operating expenses	-	-	24,613	1,256,100	120,903	-	-
Other	150	15,161	337,689	839,616	10,628	-	-
Total expense	150	18,765	600,649	35,168,625	8,452,285	-	2,947,160
Income or expenses (-) before extraordinary items	444	22,316	-590,965	491,972	243,248	-	83,297
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-1	-	-	-
Other	-	3,266	-	-8,115	-	-	-
Total extraordinary income and expense (-)	-	3,266	-	-8,116	-	-	-
Net income or expense (-) before distribution	444	25,582	-590,965	483,856	243,248	-	83,297
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	7,773	122,694	-9,570,589	811,284	990,779	1,790	-4,285
Net income or expense (-)	444	25,582	-590,965	483,856	243,248	-	83,297
Adjustments for prior periods	-	-	658	11,663	2,147	-	2,147
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-85	-	-	-
Closing balance	8,217	148,276	-10,160,896	806,718	1,236,175	1,790	81,160

Footnotes at end of Section.

GPO 862-736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

Account	Defense Department - Continued						
	Military - Continued						
	Air Force Department - Continued			Army Department			
	Stock fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	5,576,735	-	-	4,608,845	-	826,232	3,782,613
Sales of services	-	-	-	1,460,399	-	1,460,399	-
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	26,993	61,347	47,530	-	-	-
Total income	5,576,735	26,993	61,347	6,116,773	-	2,286,630	3,782,613
Expense							
Cost of goods sold	5,473,504	-	-	6,017,276	-	2,317,889	3,699,387
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	24,427	26,590	71,986	65,052	-	-	65,052
Other	10,625	-	-	-24,644	-	-	-76,230
Total expense	5,406,548	26,590	71,986	6,057,684	-	2,317,889	3,688,210
Income or expenses (-) before extraordinary items	170,187	403	-10,639	59,089	-	-31,259	94,404
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense	-	-	-	-	-	-	-
Net income or expense - before distributions	170,187	403	-10,639	59,089	-	-31,259	94,404
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Beginning balance	912,729	2,408	78,137	-1,930,427r	2,213	9,962r	-1,995,628
Net income or expense (-)	170,187	403	-10,639	59,089	-	-31,259	94,404
Adjustments for prior period	-	-	-	-2,885	-	-2,885	-
Distributions of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Ending balance	1,082,916	2,811	67,498	-1,874,273	2,213	-24,181	-1,901,224

Footnotes at end of section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

Account	Defense Department - Continued						
	Military - Continued						
	Army Department-Continued	Navy Department				Naval Academy	
	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund	Stock fund (IR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	6,300,717	-	3,121,310	2,853,061	1,662	7,755
Sales of services	-	4,100,833	-	4,092,336	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	421	421	-	-	-	-
Other income	47,530	1,315,900	-	-	1,232,537	-	72
Total income	47,530	11,717,871	421	7,213,646	4,085,598	1,662	7,827
Expense:							
Cost of goods sold	-	10,323,460	-	7,221,352	2,810,749	847	5,728
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	231	-	-	-	231	-
Depreciation	-	35	-	-	-	-	35
Other operating expenses	-	433,268	-	-	370,473	468	1,573
Other	51,586	800,090	-	-	747,543	-	118
Total expense	51,586	11,557,085	-	7,221,352	3,928,765	1,546	7,454
Income or expenses (-) before extraordinary items	-4,056	160,786	421	-7,705	156,833	117	373
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	*	-	-	-	-	*
Other	-	-8,115	-	-8,115	-	-	-
Total extraordinary income and expense (-)	-	-8,115	-	-8,115	-	-	*
Net income or expense (-) before distribution	-4,056	152,672	421	-15,821	156,833	117	374
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	52,975	462,846	6,175	105,363	508,226	177	2,792
Net income or expense (-)	-4,056	152,672	421	-15,821	156,833	117	374
Adjustments for prior periods	-	10,535	-	10,535	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-85	-	-	-	-	-85
Closing balance	48,919	625,967	6,596	100,077	665,059	294	3,081

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued			Defense agencies			
		Marine Corps					
	Surcharge collections, sales of commissary stores (TR)	Industrial fund (IR)	Stock fund (IR)	Total	Defense industrial fund (IR) 11/	Homeowners assistance fund (PE)	Defense stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	36,759	40,137	240,033	7,486,098	461,084	3,004	7,022,010
Sales of services	-	8,497	-	401	401	-	-
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	83,291	88,885	-	-	88,885
Total income	36,759	48,634	323,324	7,575,384	461,485	3,004	7,110,895
Expense:							
Cost of goods sold	-	46,516	238,269	6,680,392	22,555	1,800	6,656,036
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	437,295	436,259	1,036	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	28,094	-	32,661	439,057	111	-	438,947
Other	-	-	52,428	26,080	24	-	26,057
Total expense	28,094	46,516	323,358	7,582,824	458,949	2,836	7,121,039
Income or expenses (-) before extraordinary items	8,664	2,118	-34	-7,440	2,536	168	-10,144
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of asset	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense	-	-	-	-	-	-	-
Net income or expense (-) before distribution	8,664	2,118	-34	-7,440	2,536	168	-10,144
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	24,216	-489	-183,613	416,533	2,432	-38,224	452,324
Net income or expense (-)	8,664	2,118	-34	-7,440	2,536	168	-10,144
Adjustments for prior periods	-	-	-	695	695	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	32,879	1,628	-183,647	409,788	5,664	-38,056	442,180

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

	Defense Department - Continued				Energy Department		
	Civil						
	Army Department						
			Panama Canal				
	Total	Corps of Engineers (IR)	Panama Canal Company (PE)	United States Soldiers' and Airmen's Home revolving fund (TR)	Total	Alaska Power Administration	Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods	48,785	-	48,479	306	391,429	2,825	268,588
Sales of services	1,473,363	1,163,840	309,523	-	206,236	-	38,618
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	22	22	-
Other income	32,888	32,888	-	-	1,273	-	1,268
Total income	1,555,035	1,196,728	358,002	306	598,961	2,847	308,474
Expense:							
Cost of goods sold	1,179,132	1,142,095	36,734	303	133,047	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	24,635	-	24,635
Federal securities	-	-	-	-	824	824	-
Other	20,782	-	20,782 12/	-	12,350	-	-
Other expenses:							
Administrative	52,524	-	52,524	-	2,188	-	-
Depreciation	41,027	21,745	19,282	-	40,520	548	35,131
Other operating expenses	197,819	-	197,819	-	164,844	934	108,927
Other	27,463	2,123	25,340	-	59,147	356	58,470
Total expense	1,518,747	1,165,963	352,482	303	437,554	2,663	227,164
Income or expenses (-) before extraordinary items	36,288	30,765	5,520	3	161,406	184	81,310
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1	-	-	-1	-*	-*	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense -/+	-1	-	-	-1	-*	-*	-
Net income or expense (-) before distribution	36,287	30,765	5,520	2	161,406	184	81,310
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	371,604	185,352	186,221	31	995,988	8,283	70,406
Net income or expense (-)	36,287	30,765	5,520	2	161,406	184	81,310
Adjustments for prior periods	1,170	-	1,170	-	337	-10	346
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-129,167	-	-129,167
Closing balance	409,061	216,117	192,911	33	1,028,564	8,457	22,896

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

[illegible]

Account	Energy Department - Continued			Health, Education, and Welfare Department			
					Food and Drug Administration	Health Services Administration	National Institutes of Health
	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration	Total	Revolving fund for certification and other services (PE)	Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	58,706	61,311	-	105,951	-	20,848	78,856
Sales of services	-	-	167,618	42,224	7,382	-	-
Insurance and guarantee premiums	-	-	-	2,549	-	-	-
Interest income	-	-	-	96,574	-	6,908	-
Other income	-	2	2	712	-	-	-
Total income	58,706	61,311	167,620	248,011	7,382	27,756	78,856
Expense:							
Cost of goods sold	-	-	133,047	51,912	-	21,784	15,936
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	10,101	-	-	-
Other	-	245	12,104	77,461	-	5,896	-
Other expenses:							
Administrative	506	1,682	-	23,371	5,159	-	18,206
Depreciation	[illegible]	928	3,910	2,077	142	-	1,586
Other operating expenses	[illegible],108	49,874	-	24,533	644	-	-
Other	-	320	-	180,875	954	-	41,764
Total expense	5,617	53,050	149,061	370,329	6,879	27,679	77,493
Income or expenses (-) before extraordinary items	53,090	8,263	18,559	-122,318	503	77	1,363
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of asset	-	-	-	-	-	-	-
Other	-	-	-	-485,752	-	-	-
Total extraordinary income and expense (-)	-	-	-	-485,752	-	-	-
Net income or expense (-) before distribution	53,090	8,263	18,559	-608,070	503	77	1,363
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	628,612	32,555	256,133	243	3,241	1,931	8,525
Net income or expense (-)	53,090	8,263	18,559	-608,070	503	77	1,363
Adjustments for prior periods	-	-	-	1[illegible],488	-329	-	144
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	[illegible],415	-	-	-
Closing balance	681,701	40,818	274,692	350,076	3,415	2,008	10,032

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued					
	Health Resources Administration				Office of Assistant Secretary for Health	Office of the Secretary
	Total	Medical facilities guarantee and loan fund (PE)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	-	-	6,248	-
Sales of services	-	-	-	-	23,240	11,602
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	13,763	12,306	1,091	366	-	-
Other income	712	-	712	-	-	-
Total income	14,475	12,306	1,803	366	29,488	11,602
Expense:						
Cost of goods sold	-	-	-	-	4,742	9,449
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	607	-	607	-	-	-
Other	47,047	47,047	-	-	-	-
Other expenses:						
Administrative	-	-	-	-	-	-
Depreciation	-	-	-	-	349	-
Other operating expenses	-	-	-	-	23,889	-
Other	182	-	46	136	-	-
Total expense	47,837	47,047	654	136	28,980	9,449
Income or expenses (-) before extraordinary items	-33,362	-34,741	1,149	230	508	2,153
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-33,362	-34,741	1,149	230	508	2,153
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-88,736	-97,177	5,423	3,018	998	7,581
Net income or expense (-)	-33,362	-34,741	1,149	230	508	2,153
Adjustments for prior periods	-	-	-	-	-24	-830
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	-122,097	-131,918	6,572	3,248	1,483	8,903

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Item	Health, Education, and Welfare Department-Con.			Housing and Urban Development Department			
	Education Division				Housing programs		
	Office of Education						
	Total	Student loan insurance fund (PE)	Higher education facilities loan and insurance fund (PE)	Total	Total	Federal Housing Administration revolving fund (PE)	College housing loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	50,751	-	-	-
Insurance and guarantee premiums	2,549	2,549	-	623,654	582,523	582,523	-
Interest income	75,904	60,588	15,316	671,840	334,121	161,376	94,332
Other income	-	-	-	48,307	20,335	1,059	1,700
Total income	78,453	63,137	15,316	1,394,353	936,979	744,958	96,032
Expense:							
Cost of goods sold	-	-	-	49,908	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	832,660	394,146	310,040	66,022
Federal securities	9,493	-	9,493	119,771	75,623	33,691	28,810
Other	24,519	-	24,519 13/	-	-	-	-
Other expenses:							
Administrative	25	-	25	249,590	245,465	245,397	68
Depreciation	-	-	-	457	-	-	-
Other operating expenses	-	-	-	362,542	32,656	32,175	183
Other	137,975	137,975	-	914,088	419,928	367,026	16
Total expense	172,012	137,975	34,037	2,529,017	1,167,818	988,329	95,099
Income or expenses (-) before extraordinary items	-93,559	-74,838	-18,721	-1,134,664	-230,839	-243,371	933
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-1,232	-1,232	-	-992
Other	-485,752	-485,112	-640	-	-	-	-
Total extraordinary income and expense -(-)	-485,752	-485,112	-640	-1,232	-1,232	-	-992
Net income or expense -(-) before distribution	-579,312	-559,950	-19,361	-1,135,896	-232,071	-243,371	-59
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	66,702	66,888	-187	-23,894,855	-8,994,460	-2,206,735	105,848
Net income or expense (-)	-579,312	-559,950	-19,361	-1,135,896	-232,071	-243,371	-59
Adjustments for prior periods	19,528	-	19,528 14/	17,042	10,357	-5,165	13,338 9/
Distribution of income:							
Dividends	-	-	-	-59,113	-59,113	-59,113	-
Other	939,415	939,415	-	-	-	-	-
Closing balance	446,333	446,353	-20	-25,072,821	-9,275,286	-2,514,384	119,127

Footnotes at end of Section.

GPO 862 994

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

Account	Housing and Urban Development Department—Continued						
	Housing Programs—Continued						Memo:
	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund	Rental housing assistance fund	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Funds transferred from others: Appalachian housing fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	9,618	*	138	-	20,399	48,258	-
Other income	16	-	*	16,106	1,026	428	-
Total income	9,634	*	138	16,106	21,424	48,686	-
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	18,085	-
Federal securities	-	-	-	-	7,046	6,077	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	297	-	-	-	-	-	-
Other	-167	128	-6	22,421	25,348	5,086	76
Total expense	131	128	-6	22,421	32,394	29,248	76
Income or expenses (-) before extraordinary items	9,503	-127	144	-6,314	-10,969	19,439	-76
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-240	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-240	-	-	-	-	-	-
Net income or expense (-) before distribution	9,263	-127	144	-6,314	-10,969	19,439	-76
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,947,882	-1,969	-14,370	13,831	-3,056,294	115,119	-2,007
Net income or expense (-)	9,263	-127	144	-6,314	-10,969	19,439	-76
Adjustments for prior periods	-	-	-	-	2,185	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,938,619	-2,097	-14,226	7,517	-3,065,078	134,557	-2,083

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued						
	Government National Mortgage Association						New Communities Administration
	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guaranty premiums	41,132	-	-	41,132	-	-	-
Interest income	320,074	126,699	27,012	9,853	103,604	52,906	1,393
Other income	27,065	2,240	577	6,300	-	17,947	893
Total income	388,270	128,939	27,589	57,284	103,604	70,852	2,286
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	418,336	319,528	1,859	-	-	96,949	17,731
Federal securities	44,148	27,855	16,292	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,176	-	60	1,057	58	-	2,938
Depreciation	-	-	-	-	-	-	-
Other operating expenses	325,302	32,820	1,644	654	103,546	186,638	2,380
Other	7,643	3,442	-	1,116	-	3,086	165,118
Total expense	796,605	383,645	19,855	2,828	103,604	286,673	188,166
Income or expenses (-) before extraordinary items	-408,335	-254,705	7,734	54,457	-	-215,820	-185,880
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of asset	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-408,335	-254,705	7,734	54,457	-	-215,820	-185,880
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-2,192,167	-1,951,621	113,549	114,444	-	-468,540	-24,853
Net income or expense (-)	-408,335	-254,705	7,734	54,457	-	-215,820	-185,880
Adjustments for prior periods	6,800	6,800 9/	-	-	-	-	-20
Distribution of income:							
Dividend	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-2,593,702	-2,199,526	121,284	168,901	-	-684,360	-210,754

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

Account	Housing and Urban Development Department - Continued				Interior Department		
	Community Planning and Development			Departmental management		Bureau of Reclamation	
	Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Working capital fund (IR)	Total	Total	Upper Colorado River Basin fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	60,983	51,569	4,430
Sales of services	-	-	-	50,551	45,856	-	-
Insurance and guarantee premiums	-	-	-	-	193	-	-
Interest income	16,252	12,825	3,427	-	2,814	-	-
Other income	15	15	-	-	4,086	1,977	1,972
Total income	16,267	12,840	3,427	50,551	113,932	53,546	6,402
Expense:							
Cost of goods sold	-	-	-	49,908	48,119	-	-
Interest expense:							
Treasury borrowings	2,447	-	2,447	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	10,056	7,995	7,995 15/
Other expenses:							
Administrative	-	-	-	12	991	-	-
Depreciation	-	-	-	457	4,302	1,646	1,646
Other operating expenses	2,068	2,068	-	136	45,965	42,563	4,935
Other	321,455	14,163	307,292	-56	7,809	4,695	-
Total expense	325,970	16,231	309,739	50,457	117,243	56,899	14,576
Income or expenses (-) before extraordinary items	-309,703	-3,391	-306,312	94	-3,311	-3,353	-8,174
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-309,703	-3,391	-306,312	94	-3,311	-3,353	-8,174
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-12,683,433	-2,880	-12,680,552	58	254,293	122,241	81,817
Net income or expense (-)	-309,703	-3,391	-306,312	94	-3,311	-3,353	-8,174
Adjustments for prior periods	15	15	-	-110	170	172	172
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-143,442	-143,442	-143,442
Closing balance	-12,993,121	-6,257	-12,986,864	42	107,711	-24,382	-69,627

Footnotes at end of Section.

GPO 682 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Interior Department-Continued						
	Bureau of Reclamation-Continued		Bureau of Mines	Secretarial Offices	Bureau of Land Management	Bureau of Indian Affairs	
	Lower Colorado River Basin fund (PE)	Memo: Funds transferred to others — Bureau of Reclamation loan fund	Helium fund (PE)	Working capital fund (IR)	Working capital fund (IR)	Total	Liquidation of Hoonah housing project (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	47,140	-	7,057	2,357	-	-	-
Sales of services	-	-	4,258	37,881	4,717	-	-
Insurance and guaranty premiums	-	-	-	-	-	193	-
Interest income	-	-	-	-	-	2,814	1
Other income	4	-	-	2,110	-	-	-
Total income	47,144	-	10,315	42,348	4,717	3,006	1
Expense:							
Cost of goods sold	-	-	5,308	42,811	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	410	2,062 16/	-	-	-	-
Other expenses:							
Administrative	-	-	-	813	179	-	-
Depreciation	-	-	1,134	250	1,271	-	-
Other operating expenses	37,628	-	1	1,090	2,311	-	-
Other	4,695	-	-	-43	50	3,106	16
Total expense	42,323	410	8,505	44,922	3,812	3,106	16
Income or expenses (-) before extraordinary items	4,821	-410	1,811	-2,574	905	-100	-15
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	4,821	-410	1,811	-2,574	905	-100	-15
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	40,424	-640	120,817	5,546	650	5,038	-180
Net income or expense (-)	4,821	-410	1,811	-2,574	905	-100	-15
Adjustments for prior periods	-	-	-2	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	45,246	-1,050	122,626	2,972	1,555	4,939	-195

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Interior Department - Continued		Justice Department			
	Bureau of Indian Affairs - Continued			General administration	Federal Prison System	
	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Total	Working capital fund (IR)	Total	Federal Prison Industries, Inc. (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	114,557	-	114,502	102,762
Sales of services	-	-	44,823	44,823	-	-
Insurance and guarantee premiums	-	193	-	-	-	-
Interest income	2,813	-	-	-	-	-
Other income	-	-	6,068	-	6,068	6,041
Total income	2,813	193	165,449	44,823	120,571	108,804
Expense:						
Cost of goods sold	-	-	138,953	43,501	95,452	85,819
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	-	-	2,865	-	2,865	1,707
Depreciation	-	-	3,588	1,151	2,437	2,401
Other operating expenses	-	-	63	-	63	-
Other	-	3,090	13,965	-	13,965	13,343
Total expense	-	3,090	159,434	44,652	114,782	103,271
Income or expenses (-) before extraordinary items	2,813	-2,897	6,015	171	5,789	5,533
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-2	-	-2	-
Other	-	-	49	-	49	-
Total extraordinary income and expense (-)	-	-	48	-	48	-
Net income or expense (-) before distribution	2,813	-2,897	6,063	171	5,837	5,533
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	8,649	-3,430r	83,899r	-	83,794	81,726
Net income or expense (-)	2,813	-2,897	6,063	171	5,837	5,533
Adjustments for prior periods	-	-	-248	-	-248	-
Distribution of income:						
Dividends	-	-	-190	-	-190	-
Other	-	-	-254	-171	-83	-
Closing balance	11,461	-6,327	89,270	-	89,109	87,259

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Justice Department-Con.		Labor Department	State Department	Transportation Department		
	Federal Prison System-Con.	Law Enforcement Assistance Administration	Departmental Management	Office of the Secretary		Office of the Secretary	Federal Aviation Administration
	Commissary funds, Federal Prisons (TR)	Operation sting (PE)	Working capital fund (IR)	Working capital fund (IR)	Total	Working capital fund (IR)	Aviation war-risk insurance revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	11,740	55	-	8,298	92,940	-	-
Sales of services	-	-	52,902	10,711	77,256	41,556	-
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	1,398	-	1,389
Other income	27	-	-	254	3,795	-	14
Total income	11,767	55	52,902	19,263	175,388	41,556	1,403
Expense:							
Cost of goods sold	9,633	-	50,228	3,600	91,830	7,694	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,158	-	297	-	9,629	1,157	54
Depreciation	35	-	119	236	5,330	121	-
Other operating expenses	63	-	-	16,431	34,508	-	-
Other	622	-	-	165	35,707	32,584	-
Total expense	11,512	-	50,644	20,433	177,004	41,556	54
Income or expenses (-) before extraordinary items	256	55	2,258	-1,169	-1,615	-	1,349
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-2	-	-	-	-8	-	-
Other	49	-	-	-	-40	-	-
Total extraordinary income and expense (-)	48	-	-	-	-48	-	-
Net income or expense (-) before distribution	304	55	2,258	-1,169	-1,663	-	1,349
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	2,068	105	5,436	448	-3,170	-	16,652
Net income or expense (-)	304	55	2,258	-1,169	-1,663	-	1,349
Adjustments for prior periods	-248	-	-	-*	-276	-	-6
Distribution of income:							
Dividends	-190	-	-	-	-	-	-
Other	-33	-	-	-	-	-	-
Closing balance	1,851	160	7,694	-721	-5,109	-	17,996

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Transportation Department-Continued						
	United States Coast Guard					Federal Railroad Administration	
	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	92,940	61,035	31,679	-	226	-	-
Sales of services	-	-	-	-	-	25,172	10,527
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	8	-
Other income	3,430	-	90	3,340	-	-	350
Total income	96,371	61,035	31,769	3,340	226	25,181	10,878
Expense:							
Cost of goods sold	84,136	60,656	23,480	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	3,456	-	3,456	-	-	3,681	1,279
Depreciation	195	-	195	-	-	3,219	1,795
Other operating expenses	5,120	-	4,653	220	247	24,589	4,799
Other	3,123	-	3	3,120	-	-	-
Total expense	96,031	60,656	31,787	3,340	247	31,490	7,873
Income or expenses (-) before extraordinary items	340	379	-18	-	-21	-6,309	3,005
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-8	-
Other	-	-	-	-	-	-40	-
Total extraordinary income and expense (-)	-	-	-	-	-	-48	-
Net income or expense (-) before distribution	340	379	-18	-	-21	-6,357	3,005
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,131	555	368	-	208	-13,533	-7,420
Net income or expense (-)	340	379	-18	-	-21	-6,357	3,005
Adjustments for prior periods	-	-	-	-	-	-271	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,471	933	350	-	187	-20,161	-4,415

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Total	Treasury Department						
		Office of the Secretary			Bureau of Government Financial Operations			
		Total	Reconstruction Finance Corporation loans in liquidation (PE)	Working capital fund (IR)	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets
INCOME AND EXPENSE								
Income:								
Sales of goods	142,548	877	-	877	-	-	-	-
Sales of services	101,448	2,386	-	2,386	-	-	-	-
Insurance and guaranty premiums	-	-	-	-	-	-	-	-
Interest income	6,746,377	-	-	-	6,741,906	-	-	6,741,906
Other income	963	-	-	-	1	-	1	-
Total income	6,991,337	3,264	-	3,264	6,741,907	-	1	6,741,906
Expense:								
Cost of goods sold	101,029	3,190	-	3,190	-	-	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	115,409	-	-	-	*	-	*	-
Depreciation	232	70	-	70	-	-	-	-
Other operating expenses	10,565	-	-	-	-	-	-	-
Other	1,469	-	-	-	15	15	-	-
Total expense	228,705	3,259	-	3,259	15	15	*	-
Income or expenses (-) before extraordinary items	6,762,632	4	-	4	6,741,892	-15	1	6,741,906
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	6,762,632	4	-	4	6,741,892	-15	1	6,741,906
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	2,594,322r	757r	572	185r	2,560,116r	-149r	7,000	2,553,207
Net income or expense (-)	6,762,632	4	-	4	6,741,892	-15	1	6,741,906
Adjustments for prior periods	55,314	-	-	-	55,314	-	-	55,314
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-5,864,715	-572	-572	-	-5,847,953	-	-	-5,847,895
Closing balance	3,547,552	190	-	190	3,509,368	-165	7,001	3,502,531

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Treasury Department - Continued				Environmental Protection Agency	General Services Administration	
	Bureau of Government Financial Operations	Bureau of Engraving and Printing	Comptroller of the Currency (TR)	Internal Revenue Service			
	Memo: Funds transferred from others	Bureau of Engraving and Printing fund (IR)		Federal tax lien revolving fund (PE)	Revolving fund for certification and other services (IR)	Total	Automatic data processing fund (IR)
	Expansion of defense production (PE)						
INCOME AND EXPENSE							
Income:							
Sales of goods	-	141,671	-	-	-	1,395,905	-
Sales of services	-	1,926	97,136	-	232	2,308,503	95,581
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	4,471	-	-	503	-
Other income	-	-	-	962	-	13,232	8
Total income	-	143,597	101,607	962	232	3,718,143	95,589
Expense:							
Cost of goods sold	-	97,839	-	-	-	3,560,131	77,752
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	19,558	95,852	-	525	-	-
Depreciation	-	-	163	-	-	168,777	15,835
Other operating expenses	-	10,565	-	-	55	-	-
Other	-	-	316	1,138	-	7,762	2
Total expense	-	127,962	96,331	1,138	580	3,736,671	93,588
Income or expenses (-) before extraordinary items	-	15,635	5,277	-175	-348	-18,528	2,001
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	15,635	5,277	-175	-348	-18,528	2,001
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	58	44	33,675	-270r	785	73,106	864
Net income or expense (-)	-	15,635	5,277	-175	-348	-18,528	2,001
Adjustments for prior periods	-	-	-	-	-	125	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-58	-16,190	-	-	-	-59,701	-864
Closing balance	-	-511	38,951	-445	437	-4,997	2,001

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	General Services Administration - Continued						
	Federal buildings fund (IR)	Defense production loan guarantees (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	1,369,062	-	9,803	1,780
Sales of services	1,605,576	-	409,996	170,372	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	8	-	-	-	120	374	-
Other income	4,133	-	4	9,056	-	20	4
Total income	1,609,717	-	410,000	1,548,490	120	10,198	1,784
Expense:							
Cost of goods sold	1,562,999	-	408,178	1,463,381	-	8,578	1,836
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	105,486	-	463	46,762	-	100	31
Other operating expenses	-	-	-	-	-	-	-
Other	767	-	4	6,932	-	57	10
Total expense	1,669,152	-	408,646	1,517,076	-	8,735	1,877
Income or expenses (-) before extraordinary items	-59,436	-	1,354	31,414	120	1,462	-93
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-59,436	-	1,354	31,414	120	1,462	-93
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-29,953	*	-927	93,461	1,175	5,121	369
Net income or expense (-)	-59,436	-	1,354	31,414	120	1,462	-93
Adjustments for prior periods	-	-	-	-	-	125	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-6,054	-*	-	-52,460	-	-50	-
Closing balance	-95,443	-	427	72,315	1,295	6,658	276

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	General Services Administration - Continued		Veterans Administration				
	Construction services fund (IR)	Working capital fund (IR)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service-disabled veterans insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	15,261	512,888	-	-	131,302	-
Sales of services	26,978	-	7,664	-	-	4,205	-
Insurance and guarantee premiums	-	-	106,691	-	-	-	26,407
Interest income	-	-	184,060	79,040	28,931	-	1,085
Other income	2	5	170,082	41,176	15,080	107	799
Total income	26,980	15,266	981,385	120,216	44,010	135,614	28,292
Expense:							
Cost of goods sold	22,259	15,149	455,702	-	-	87,237	-
Interest expense:							
Treasury borrowings	-	-	6,968	-	6,968	-	-
Federal securities	-	-	49,096	36,636	12,460	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	36,051	10	4	34,962	-
Depreciation	-	199	1,534	-	-	1,365	-
Other operating expenses	-	-	181,191	33,982	33	8,764	28,290
Other	-	-11	216,088	30,321	248	100	14,698
Total expense	22,259	15,337	946,630	100,948	19,712	132,428	42,988
Income or expenses (-) before extraordinary items	4,721	-71	34,755	19,268	24,298	3,186	-14,697
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	4,721	-71	34,755	19,268	24,298	3,186	-14,697
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	2,652	444	90,671	-196,107	221,325	29,662	-127,642
Net income or expense (-)	4,721	-71	34,755	19,268	24,298	3,186	-14,697
Adjustments for prior periods	-	-	1,436	-	-	-	1,436
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-273	-	-	-	-	-
Closing balance	7,373	100	126,862	-176,839	245,623	32,848	-140,903

Footnotes at end of Section.

GPO 862 796

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(Thousands of dollars)

Account	Veterans Administration						
	Veterans reopened insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans Administration education loan fund (PE)	Veterans special life insurance fund (PE)	Servicemen's group life insurance fund (PE)	Supply fund (IR)	Special therapeutic and rehabilitation activities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	381,529	57
Sales of services	-	-	-	-	-	3,459	-
Insurance and guaranty premiums	21,538	-	-	56,746	-	-	-
Interest income	33,141	-	-	41,864	-	-	-
Other income	772	-	592	1,545	105,540	2,482	1,991
Total income	55,451	-	592	102,154	105,540	387,469	2,047
Expense:							
Cost of goods sold	-	-	-	-	-	368,464	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	681	-	-	-	395	-	-
Depreciation	-	-	-	-	-	169	-
Other operating expenses	22,756	-	-	66,776	-	18,767	1,825
Other	22,514	13	2,090	40,827	105,259	21	-1
Total expense	45,951	13	2,090	107,601	105,653	387,422	1,823
Income or expenses (-) before extraordinary items	9,501	-13	-1,498	-5,447	-114	48	224
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	9,501	-13	-1,498	-5,447	-114	48	224
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	48,256	-53	92,735	22,495	114	-392	280
Net income or expense (-)	9,501	-13	-1,498	-5,447	-114	48	224
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	57,756	-66	91,237	17,047	-	-345	504

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

In thousands of dollars

Account	Independent agencies						
	Total	Community Services Administration	Export-Import Bank of the United States (PE)	Farm Credit Administration			
		Memo: Funds transferred to others		Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Banks for cooperatives investment fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	21,127	-	-	-	-	-	-
Sales of services	2,668,285	-	-	-	-	-	-
Insurance and guarantee premiums	1,996,300	-	29,289	-	-	-	-
Interest income	2,741,782	460	815,944	-	-	-	-
Other income	3,507,399	38	2,240	10,925	10,925	-	-
Total income	10,934,892	498	847,472	10,925	10,925	-	-
Expense:							
Cost of goods sold	1,970,206	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	44,480	-	13,638	-	-	-	-
Federal securities	607,891	-	94,599	-	-	-	-
Other	1,233,036	4,384	566,047	-	-	-	-
Other expenses:							
Administrative	291,907	585	13,337	10,120	10,120	-	-
Depreciation	170,187	-	42	-	-	-	-
Other operating expenses	4,127,950	-	111	-	-	-	-
Other	1,568,357	59	989	-	-	-	-
Total expense	10,014,015	5,028	688,764	10,120	10,120	-	-
Income or expenses (-) before extraordinary items	920,878	-4,529	158,708	805	805	-	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-5	-	-3	-	-	-	-
Other	-4,654	-	-	-	-	-	-
Total extraordinary income and expense (-)	-4,659	-	-3	-	-	-	-
Net income or expense (-) before distribution	916,218	-4,529	158,705	805	805	-	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	12,762,718r	-63,986	1,989,028	21,315	1,114	18,292	1,909
Net income or expense (-)	916,218	-4,529	158,705	805	805	-	-
Adjustments for prior periods	104,438	-	-	-1,114	-1,114	-	-
Distribution of income:							
Dividends	-35,000	-	-35,000	-	-	-	-
Other	-156,657	-	-	-	-	-	-
Closing balance	13,591,717	-68,515	2,112,733	21,006	805	18,292	1,909

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	District of Columbia		Federal Emergency Management Agency			Federal Home Loan Bank Board	
	Loans and repayable advances	Federal Deposit Insurance Corporation (TR)	Total	National flood insurance fund (PE)	National insurance development fund (PE)	Total	Federal Savings and Loan Insurance Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	865,922	140,890	129,719	11,170	356,537	356,537
Interest income	99,597	665,286	4,754	-	4,754	425,372	425,372
Other income	-	34,224	136	136	-	98,618	49,537
Total income	99,597	1,565,432	145,779	129,855	15,924	880,527	831,446
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	22,120	22,120	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	69,141	69,141 17/
Other expenses:							
Administrative	-	107,661	240	-	240	17,172	745
Depreciation	-	-	-	-	-	14	14
Other operating expenses	-	-	462,098	434,443	27,655	52,946	23,953
Other	-	503,955	4,777	3,991	787	255,322	252,203
Total expense	-	611,616	489,235	460,554	28,681	394,594	346,055
Income or expenses (-) before extraordinary items	99,597	953,816	-343,456	-330,699	-12,757	485,932	485,391
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	99,597	953,816	-343,456	-330,699	-12,757	485,932	485,391
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	99,243	8,598,227	-335,016	-407,889	72,872	5,174,404	5,164,405
Net income or expense (-)	99,597	953,816	-343,456	-330,699	-12,757	485,932	485,391
Adjustments for prior periods	-	32,815	71,233	67,228	4,005	1,335	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-87,789	-	-	-	-	-	-
Closing balance	111,050	9,584,858	-607,239	-671,359	64,120	5,661,672	5,649,796

Footnotes at end of Section.

GPO 862 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued				
	Federal Home Loan Bank Board-Con.	International Communication Agency	National Credit Union Administration		
	Revolving fund (PE)	Informational media guaranty fund (PE)	Total	Operating fund (PE)	Share insurance fund (PE)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	-	-
Sales of services	-	-	-	-	-
Insurance and guarantee premiums	-	-	35,178	-	35,178
Interest income	-	-	10,675	-	10,675
Other income	49,080	-	16,275	16,192	83
Total income	49,080	-	62,128	16,192	45,936
Expense:					
Cost of goods sold	-	-	-	-	-
Interest expense:					
Treasury borrowings	-	694	-	-	-
Federal securities	-	-	-	-	-
Other	-	-	-	-	-
Other expenses:					
Administrative	16,427	-	7,015	3,954	3,061
Depreciation	-	-	217	217	-
Other operating expenses	28,994	-	16,271	11,794	4,477
Other	3,118	-	4,709	-	4,709
Total expense	48,539	694	28,212	15,965	12,247
Income or expenses (-) before extraordinary items	541	-694	33,916	227	33,689
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-4,654	-4,654	-
Total extraordinary income and expense (-)	-	-	-4,654	-4,654	-
Net income or expense (-) before distribution	541	-694	29,262	-4,427	33,689
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	9,999	-31,635	123,579	4,658	118,921
Net income or expense (-)	541	-694	29,262	-4,427	33,689
Adjustments for prior periods	1,335	-	-	-	-
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	11,876	-32,329	152,841	231	152,610

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued					
	Office of Personnel Management					Pennsylvania Avenue Development Corporation
	Total	Revolving fund (IR)	Employees health benefits fund (TR)	Employees life insurance fund (TR)	Retired employees health benefits fund (TR)	Land acquisition and development fund (PE)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	-	-	-	-
Sales of services	48,794	48,794	-	-	-	-
Insurance and guaranty premiums	538,411	-	-	538,411	-	-
Interest income	369,700	-	108,881	260,208	611	-
Other income	3,205,624	-	3,197,233	-	8,391	5,527
Total income	4,162,528	48,794	3,306,114	798,619	9,002	5,527
Expense:						
Cost of goods sold	48,618	48,618	-	-	-	-
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	243	-	243	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	8,078	-17	6,789	1,062	244	1,599
Depreciation	164	158	6	-	-	-
Other operating expenses	3,565,262	-	3,074,262	487,071	3,928	-
Other	448,763	41	130,138	310,486	8,097	451
Total expense	4,071,129	48,801	3,211,440	798,619	12,269	2,050
Income or expenses (-) before extraordinary items	91,400	-7	94,674	-	-3,267	3,477
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-2	-2	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-2	-2	-	-	-	-
Net income or expense (-) before distributions	91,398	-9	94,674	-	-3,267	3,477
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	726,308	423	718,735	-	7,150	-4,724
Net income or expense (-)	91,398	-9	94,674	-	-3,267	3,477
Adjustments for prior periods	-	-	-	-	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	817,706	414	813,410	-	3,883	-1,247

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Small Business Administration						
	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	21,127	-
Sales of services	-	-	-	-	-	2,619,491	-
Insurance and guarantee premiums	30,073	19,354	21	8,150	2,548	-	-
Interest income	274,676	140,255	134,367	54	-	779	75,000
Other income	15,221	12,631	2,211	296	83	118,610	-
Total income	319,970	172,240	136,599	8,500	2,631	2,760,007	75,000
Expense:							
Cost of goods sold	-	-	-	-	-	1,921,587	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	8,028	-
Federal securities	16,687	13,653	3,034	-	-	496,362	-
Other	597,849	259,123 18/	338,581 18/	145 19/	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	94,411	32,272
Depreciation	-	-	-	-	-	169,750	-
Other operating expenses	17,295	16,958	338	-	-	13,967	-
Other	348,307	268,526	43,420	36,361	-	1,085	-
Total expense	980,138	558,259	385,373	36,505	-	2,705,190	32,272
Income or expenses (-) before extraordinary items	-660,168	-386,019	-248,774	-28,006	2,631	54,817 20/	42,728
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-660,168	-386,019	-248,774	-28,006	2,631	54,817	42,728
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-4,014,841	-2,029,157	-1,889,122	-97,448	885	360,387	56,443r
Net income or expense (-)	-660,168	-386,019	-248,774	-28,006	2,631	54,817	42,728
Adjustments for prior periods	169	-	169	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-68,868	-
Closing balance	-4,674,840	-2,415,176	-2,137,727	-125,454	3,516	346,336	99,170

Footnotes at end of Section.

GPO 682 736

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through September 30, 1979—Continued

(In thousands of dollars)

Account	Off-budget Federal agencies							
	Total	United States Postal Service (PE)	Agriculture Department			Treasury Department	Labor Department	United States Railway Association
			Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	Pension Benefit Guaranty Corporation (PE)	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	16,106,085	16,106,085	-	-	-	-	-	-
Insurance and guarantee premiums	73,403	-	-	-	-	-	73,403	-
Interest income	4,988,448	-	318,171	272,192	45,980	4,629,955	4,275	36,048
Other income	2,101,919	2,068,261	-	-	-	-	33,640	18
Total income	23,269,856	18,174,347	318,171	272,192	45,980	4,629,955	111,318	36,066
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	4,710,501	155,498	40,521	12,590	27,931	4,514,483	-	-
Federal securities	17,188	17,188	*	-	*	-	-	-
Other	748,105	364,718	350,128	350,128	-	-	-	33,259
Other expenses:								
Administrative	14,816,820	14,799,900	49	-	49	443	16,428	-
Depreciation	226,165	226,050	-	-	-	-	115	-
Other operating expenses	1,286,230	1,252,596	-	-	-	-	33,634	-
Other	948,478	888,561	2,598	2,233	365	-	57,319	-
Total expense	22,753,488	17,704,511	393,296	364,951	28,345	4,514,926	107,496	33,259
Income or expenses (-) before extraordinary items	516,368	469,836	-75,125	-92,759	17,634	115,029	3,822	2,806
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of asset	-2,228	-	-	-	-	-	-	-2,228
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-	-2,228	-	-	-	-	-	-	-2,228
Net income or expense (-) before distribution	514,140	469,836	-75,125	-92,759	17,634	115,029	3,822	578
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	245,542r	-945,221	1,165,812	1,165,812	-	149,757	-130,203	5,397r
Net income or expense (-)	514,140	469,836	-75,125	-92,759	17,634	115,029	3,822	578
Adjustments for prior periods	24,136	31,694	-	-	-	-	-7,557	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-17,634	-	-17,634	-	-17,634	-	-	-
Closing balance	766,184	-443,692	1,073,053	1,073,053	-	264,786	-133,939	5,975

Footnotes at end of Section.

Footnotes to Table GA-I-2.

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
5/ Includes the fund for administrative and operating expenses.
6/ Includes accrued interest expense of $7,375 thousand on capital stock.
7/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Oct. 11, 1978 (92 Stat. 1081).
8/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
9/ Represents insufficiency restorations made by appropriations.
10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
11/ Includes the Defense Communication Agency.
12/ Represents interest on the net direct investment of the U.S. Government in this corporation.
13/ Represents interest on appropriations and other capital.
14/ Includes $166 thousand for insufficiency restoration.
15/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
16/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
17/ Represents premium payments and insurance losses.
18/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
19/ Includes interest expense on mortgage notes and escrow deposits.
20/ Represents net income of $136,736 thousand from power operations and a net loss of $-81,919 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,545	305	269	4	2,005	287	-	-	30	2	244	12
1972	4,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	1,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1979-Feb	736	12	-	-	715	10	21	-	-	-	-	2
Mar	838	15	-	-	825	12	13	-	-	-	-	3
Apr	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,605	521	445	-	-	-	-	1
Aug	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	506	-	-	1,090	506	-	-	-	-	-	-
Nov	780	512	-	-	780	512	-	-	-	-	-	1
Dec	100	21	-	-	100	20	-	-	-	-	-	1
1980-Jan	673	773	-	-	673	771	-	-	-	-	-	2
Feb	920	509	-	-	920	509	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1979

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	499	499	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	563,198	563,198	-	-	-	3	20
Foreign military credit sales	712,337	713,337	5,903,700	5,903,700	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	6,939	6,939	-	-	-	0--6	3--10 ST
Military credit sales to Israel	302,500	302,500	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,216,325	3,238,020	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	18,291 5/	18,291	-	-	-	3/4--6	8--40
Development loan fund liquidation account	92,342	92,342	-	-	-	3/4--6	5--40
Development loans	7,602,761	8,947,573	-	-	-	3/4--6	5--40
Housing guaranty fund	-	-	758,403	917,156	1/2--2%	5--9-1/4	15--30
Grants and other programs	3,928,876	5,691,786	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	14,858,595		758,403				
Overseas Private Investment Corporation	23,399	50,000	92,722	730,920	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	16,467,467		6,754,825				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	4,954,630	4,954,630	-	-	-	Various	1
Long-term dollar credit sales	6,573,659	6,573,659	-	-	-	Do	Various
Short-term export dales credits	2,592,231	2,592,231 6/			-	Do	Do
Storage facility and equipment loans	1,390,862	1,390,862	-	-	-	Do	5--8
Investments acquired in settlement of claims	-	-	-	-	-	-	-
Non-commercial risk assurance	-	-	226,378	226,378	Various	Various	Various
Total Commodity Credit Corporation	15,511,382		226,378				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	8.6	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	537,349	537,349	3,728,261	3,728,261	8/	3-10 9/	0--40
Nonfarm enterprise	5,427	5,427	44,362	44,362		3-10	0--40
Operating loans	279,811	279,811 7/	1,428,050	1,428,050		6--10.5 9/	7 10/
Guaranteed operating loans	-	-	26,289	26,289	-	12/	7 10/
Recreation loans	1,487	1,487	11,427	11,427		10 9/	0--40
Soil and water conservation loans	28,935	28,935	192,759	192,759	8/	10 9/	0--40
Emergency loans	760,673	760,673 11/	5,747,592	5,747,592		1--9.5 9/	0--40
Guaranteed emergency loans	-	-	22,701	22,701	-	1--9.5 9/	0--40
Guaranteed emergency livestock loans	-	-	246,495	246,495	-	12/	0--40
Economic emergency loans	636,165	636,165	2,624,986	2,624,986	-	9--9.5 9/	0--40
Guaranteed economic emergency loans	-	-	125,695	125,695	-	12/	0--40
Emergency loans refinanced	560	560	3,162	3,162	-	1--8.5 9/	0--40
Indian land acquisition loans	14,612	16,612	51,526	51,526	-	6--10 9/	0--40
Grazing, recreation, irrigation, and forestry loans	25,986	25,986	154,661	154,661	8/	10 9/	0--40
Watershed works of improvement and flood prevention loans	11,622	11,622	60,282	60,282		7.210	13/
Resources conservation and development loans	2,894	2,894 7/	13,916	13,916		7.210	0--30
Programs in liquidation	204	204	558	558	-	-	-
Total agricultural credit insurance fund	2,305,725		14,482,722				
Rural development insurance fund:							
Water and waste disposal loans to associations	240,444	240,444	3,535,146	3,535,146	8/	5	0--40
Community facilities loans to associations	88,234	88,234	669,149	669,149	-	5	0--40
Business and industrial development loans	895	895	38,203	38,203	-	12.50	0--40
Guaranteed business and industrial devel. loan	-	-	1,631,295	1,631,295	-	Various	0--40
Total rural development insurance fund	329,573		5,873,793				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1979—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	787,287	787,287	15,113,001	15,113,001	8/	14/ 15/	0--33
Rural housing loans to senior citizens	8,945	8,945	279,754	279,754	8/	14/ 15/	0--33
Rural rental and cooperative housing	233,174	233,174	2,158,129	2,158,129	8/	17/	18/
Rural housing site loans	562	562 16/	4,575	4,575	-	19/	2 ST
Labor housing loans	30,417	30,417	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,060,385		17,580,459				
Self-help housing land development fund:							
Self-help housing land development loans	1,229	1,229	-	-	-	3 ST	2 ST
Total Farmers Home Administration	3,696,912		37,936,974				
Soil Conservation Service:							
Water conservation and utilization projects	303	303	-	-	-	-	-
Watershed and flood prevention operations	1,042	1,042	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,345		-				
Total Agriculture Department	19,209,939		48,163,352				
Commerce Department:							
Economic Development Administration:							
Revolving fund	696,199	696,199	660,921	756,028	1/2% ST	3-3/8--9-1/4	Up to 40 ST
Trade adjustment assistance 17/	20,397	20,397	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgages)	7,806	7,806	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	123,547	123,547	-	-	-	20/	25 ST
Guaranteed loans	-	-	5,524,355	10,000,000	1/4--1%	20/	25 ST
Total Maritime Administration	131,353		5,524,355				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	636	636	126,514	250,000	3/4%	6--12	20
Coastal energy impact fund	12,186	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	454	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin	13,276		126,514				
Total Commerce Department	861,225		6,311,790				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	857	857	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,851	6,851	-	-	-	n.a.	n.a.
Total Defense Department	7,712		-				
Energy Department:							
Direct loans	31,391	71,961	14,405	14,347	-	4--7-1/2	20
Guaranteed loans					-	various	1-1/2--20
Health, Education, and Welfare Department:							
Public Health Service:							
Health maintenance organization, loan guarantee and loan fund	31,531	31,531	94,907	94,907	-	7.25--10.65	22
Medical facilities guarantee and loan fund	22,378	29,643 21/	1,110,000	1,470,357 21/	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	73,655	74,955	-	8.35--10	30
Community facilities	119	251	-	-	-	2-1/3--2-3/4	30
Construction of hospitals and other medical facilities	48,413	50,071	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	16,808	16,808	-	-	-	5--6-1/4	20
Nurse training fund	5,437	5,437	-	-	-	5--7-1/4	20
Other student loan program	558,287	558,287	-	-	-	3--5-1/2	5--15
Total Public Health Service	682,973		1,278,562				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, Welfare Department - Continued							
Office of Education:							
Student loan insurance fund	957,710	957,710	8,302,000	8,302,000	1/4% ST 22/	Various	Various
Higher education facilities loans and insurance fund	416,462	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education 27/	283	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions 27/	7,347	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds 27/	19,561	30,000	-	-	-	-	23/
Higher educational loans to students 27/	3,783,819	3,809,220	-	-	-	3 ST	12--15 ST 24/
Total Office of Education	5,185,182		8,302,000		-		
Social Security Administration:							
Assistance to refugees in the U.S.	23,509	23,509 25/	-	-	-	3 ST	Up to 15 26/
Total Health, Education, and Welfare Department	5,891,664		9,580,562				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	110,459	110,459	750,098 28/	750,098	.33--1%	9.41--12.00 ST	0--15 ST
Purchase money mortgages	381,571	381,571	-	-	-	4.00-- 9.50 ST	0--40 ST
Mortgage insurance loans	2,399,868	2,399,868	107,049,767	107,049,767	0--.5%	3.00--9.50 ST	0--40 ST
Total Federal Housing Administration revolving fund	2,891,898		107,799,865 29/				
Housing for the elderly or handicapped	1,349,079	4,416,200	-	-	-	6-7/8--7-3/8	30--50 ST
College housing loans	2,965,965	5,011,000 30/	-	-	-	2.75--3.75 ST	30--50
Low - rent public housing:							
Loans to States, territories, etc	139,367	139,367	14,377,148	14,337,148	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	536	536	-	-	-	-	4--36 ST
Nonprofit sponsor assistance	2,140	2,140	-	-	-	-	1-1/2
Community disposal operations fund	1,784 31/	1,784	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	494,356	494,356	-	-	-	-	-
Total housing programs	7,845,125		122,177,013				
Government National Mortgage Association 27/							
Special assistance functions	2,360,278 32/	8,250,186	-	-	-	33/	33/
Management and liquidating functions	167,107	167,107	-	-	-	33/	33/
Emergency mortgage purchase assistance	777,448 32/	12,750,000	-	-	-	7-1/2--8-1/2 34/	25--30
Guarantees of mortgage - backed securities fund	3,283	3,283	-		-	33/	33/
Total Government National Mortgage Association	3,308,116		-				
Community planning and development:							
Rehabilitation loan fund	556,012	620,000	-	-	-	3 ST	3--20
Urban renewal programs	31,503	31,503	393,639	393,639	-	Variable	Variable 36/
New communities guarantee fund	-	-	131,482	740,500	35/	7--7-3/4	20
Total Housing and Urban Development Department	11,740,756		122,702,134				
Interior Department:							
Bureau of Reclamation: 27/							
Irrigation distribution systems	83,235	83,235	-	-	-	-	-
Small reclamation projects	178,724	178,724	-	-	-	3--4-1/8 37/	22--50
Drought emergency assistance	34,219	34,219	-	-	-	-	Up to 40
Total Bureau of Reclamation	296,178		-				
Geological Survey:							
Surveys, investigations, and research	1,491	1,491	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	3--5-1/2	0--30
Corporations and tribes	54,438	54,438	-	-	-	0--5-1/2	0--30
Credit associations	2,911	2,911	-	-	-	2--5	0--30
Expert assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	66,988		-				
Loan guaranty and Insurance fund	3,272	3,272	44,440	200,000	-		
Liquidation of Hoonah Housing Project	110	110	-	-	-	3	25
Total Bureau of Indian Affairs	70,370		44,440				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1979—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
1-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs: 27/							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	34,821	34,821	-	-	-	7	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	22,000	61,000	-	7-1/8	4
Total Territorial Affairs	35,350		58,000				
Total Interior Department	403,389		102,440				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	190,572	190,572	-	-	-	3-1/2--7	2--10
State Department:							
Emergencies in the diplomatic and consular service	3,349	3,349	-	-	-	-	-
Loans to the United Nations	33,404	33,404	-	-	-	3.1--5.1	10
Total State Department	36,753		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	167,820	2,500,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	168,240	300,000	-	-	-	-	2-- 10 ST
Federal Railroad Administration:							
Loans to railroads	25,995	25,995	1,054,343	2,400,000	1/4%	38/	1--20 ST
Railroad loans acquired by default	2,804 39/	2,804	-	-	1/4%	6-1/2	40/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban Mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	244,235		2,282,436				
Treasury Department:							
Miscellaneous loans and other assets:							
Greece	12,190	12,190	-	-	-	2	84
Hungary	427	427	-	-	-	3--3-1/2	61
Turkey	120,042	120,042	-	-	-	0--3	30
Lend-lease and surplus property	1,285,763	1,285,763	-	-	-	0--2-3/8	56
United Kingdom	2,330,702	2,330,702	-	-	-	2	55
Total Treasury Department	3,749,124		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation	1,723	1,723	-	-	-	5--6-1/2	0--10
Surplus property credit sales	40,940	40,940	-	-	-	4-1/4--10-1/4	0--30
Federal buildings fund	-	-	1,172,058	1,172,058	-	4.67--8.2	0--26
Total General Services Administration	42,663		1,172,058				
Veterans Administration:							
Direct loans to veterans and reserves	467,077	467,077	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	61,680	61,680	-	-	-	8 ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	1,263,062	1,263,062	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	41,441,373	41,441,373	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,073,891	6,051,632 41/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	25,369	152,378 41/	-	-	-	4--5	Do
U.S. Government life insurance fund	45,105	308,539 41/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,200	6,069	-	-	-	4--5	Do
Veterans reopened insurance fund	34,869	367,677 41/	-	-	-	4--5	Do
Veterans special life insurance fund	59,841	467,692 41/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	423	423	-	-	-	-	
Total Veterans Administration	4,033,017		41,441,373 42/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	3,619	3,619	-	-	-	4-1/8	15 43/
Loans to cooperative associations	5,773	5,773	-	-	-	4-1/8	30 43/
Total Community Services Administration	9,392		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 45/	1,389,377	1,389,377	-	-	-	2-5/8--9-1/4 44/	5--40 ST
Advances to Stadium sinking fund, Armory Board	-	-	-	-	-	7-3/4--10-1/4	-
Repayable advances	20,000	20,000	-	-	-	-	-
Total District of Columbia	1,409,377		-				
Export-Import Bank of the United States:							
Equipment and service loans	11,930,634	19,036,581	-	-	-	3--9-1/2	2--44
Commodity loans	11,155	41,346	-	-	-	8--9	2--3
Emergency loans	39,691	39,691	-	-	-	3--6	12--46
Discount loans	297,072	792,403	-	-	-	Various	1--5
Export-Import medium term guarantees	-	-	2,736,265	4,786,495	46/	47/	1/4--5
Certificates of loan participation	-	-	22,311	32,499 48/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	293,273	1,080,242	49/	6	1/2--5
Short term insurance	-	-	1,378,689	3,674,044	50/	-	Up to 180 days
Total Export-Import Bank of the United States	12,278,552		4,431,038				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	57,764	57,764	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	45,015	45,015	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	98,656	98,656	24,260	24,260	3/8%	4-1/2--9-1/2	1--25
National Credit Union Administration:							
Share insurance fund	21,186	21,186	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,284,643		6,113,930		1/4%	7-3/8 ST	10 ST
Economic opportunity loans	249,555		90,337		1/4%	51/	15 ST
Handicapped loans	56,167		3,174		-	3	15 ST
Local development company loans	253,815	2,071,910	169,340	6,984,294	1/4%	7-3/8	25 ST
State development company loans	12,326		-		-	7-3/8--8	20
Small business energy loans	6,477		1,176		-	7-3/8	
Investment company assistance protram:							
Loans and debentures purchased	208,927		606,337		-	51/	15 ST
Total business loan and investment fund	2,071,910		6,984,294				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	4,685,363	4,685,363 52/	7,499	7,499 52/	-	8-1/4 ST	30
Total Small Business Administration	6,757,273		6,991,793				
United States Railway Association:							
Direct loans 27/	2,474,300	2,474,300	-	-	--	7--10	3-15
Subtotal	85,061,422		239,972,466				
Held by lending institutions not guaranteed or insured by the Federal Government	-		47,617,588 53/				
Total budget Federal agencies	85,061,422		287,590,054 54/				
Off-budget Federal agencies 55/							
Federal Financing Bank	49,734,482 56/	49,734,482	-	-	-	6,044--10.019	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,401,496	14,752,470	7,901,755	17,958,312	-	2--5 57/	35 ST
Telephone systems	2,140,330	3,799,868	220,426	412,668	-	2--5 57/	35 ST
Rural Telephone Bank: 58/							
Telephone systems	772,478	7772,478	-	-	-	59/	35--50 ST
Total Rural Electrification Administration	10,314,304		8,122,181				
United States Railway Association:							
Direct loans 27/	387,252	387,252	-	-	-	7--10	3--15
Total off-budget Federal agencies	60,436,038		8,122,181				
Total Part I	145,497,460	295,712,235	295,712,235				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	237,478	237,478	-	-	-	0--8	5--40
Private enterprises 60/	41,225	41,225	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans	993,624	995,166	-	-	-	3/4--7-1/4	10-40
Productive credit guaranty loans	-	-	4,689	12,000	1/4%	10-13	1--10
All other loans	476,508	476,508	-	-	-	1/2--6-1/2	2--40
Total funds appropriated to the President	1,748,835		4,689				
Treasury Department:							
Lend-Lease and surplus property	12,673	12,673	-	-	-	0--2-3/8	At request of the U.S.
International Communications Agency	1,403	1,858	-	-	-		10--30
Total Part II	1,762,911		4,689	-			
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	8,091,107	8,091,107	-	-	-	10--12.75	1--20
Federal intermediate credit banks:							
Production credit associations	18,455,141	18,455,141	-	-	-	9.9--11.6	1--7
Federal land banks:							
Mortgage loans	31,283,736	31,283,736	-	-	-	9--10.25	5--40
Total Farm Credit System	57,829,984		-	-			
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks	41,838,000 61/	41,838,000 62/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	3,994,117 63/	3,994,117	-	-	-	7-1/8--14.061	27
Total Federal Home Loan Bank Board	45,832,117		-				
Federal National Mortgage Association	49,655,000	49,655,000			-	4-1/2--10	20--40
Student Loan Marketing Association	707,621	707,621	732,117	732,117	-	7.70--8.625	Up to 23
Total Part III	154,024,722		732,117				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an anount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 9% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $11,711,816 thousand was in use as of December 31, 1979.

7/ Loans made and not disposed os shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative- differences, if any, between interest rate to borrower and interest rate to lender: statutory- borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory- determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative direct loans for natural disaster: interest is determined monthly. Rate of 9% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 10%; above moderate income borrowers, 11.5% plus .5% insurance charge.

15/ Statutory-direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative: 10%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for Senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.—Continued

19/ Administrative: 10.%. Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U. S. marketable obligations for comparable maturities adjusted to nearest 1/8 of.1%

20/ Oetermined by the Secretary of Commerce.

21/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.

22/ Represents premium on insured loans; there is no premium on guaranteed loans.

23/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

24/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

25/ Loan allocations are made when needed as determined by surveys of institutions.

26/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

27/ As of September 30, 1979, the latest avaible.

28/ Represents estimated insurance on loans outstanding and loan reports in process of $3,596,757 thousand.

29/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 63 in Part III of this table).

30/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.

31/ Includes loans of $1,429 thousand insured by the Federal Housing Administration.

32/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

33/ Determined by the Federal Housing Administration and the Veterans Administration.

34/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

35/ Statutory: Application fee, $10 thousand. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

36/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

37/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain oustanding U.S. marketable obligations.

38/ The guaranteed loan rates are 7.8 - 10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

39/ Default of guaranteed loans

40/ Payment depends on liquidation of Central Railroad of New Jersey.

41/ These figures are stated on an estimated basis.

42/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 63 in Part III of this table.).

43/ Administrative: minimun period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

44/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

45/ Represents balances from the Water, Highway, General,Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

46/ Shipment coverage rates as of December 31, 1979 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

47/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

48/ Includes guaranteed interest of $912 thousand.

49/ Shipment coverage rates as of December 31, 1979,were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

50/ Shipment coverage rates as of December 31, 1979 were $0.12 to $2.14 on each $100 of gross invoice value.

51/ Statutory formulas set minimun rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimun and may vary from month to month. For December 31, 1979, 9-3/8% for EOL and 10.595% for SBIC debenture purchases.

52/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

53/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands or dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	30,907
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise	1,370
Non-farm enterprise	
Guaranteed emergency loans	16,488
Guaranteed operation loans	2,921
Guaranteed Livestock loans	27,388
Rural development insurance fund:	
Guranteed business and industrial loans	181,253
Commerce Department:	
Ecomomic Development Administration:	
Econmic development revolving funds	32,153
Housing and Urban Development Department:	
Federal Housing Administration	2,919,398
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	23,646
Veterans Administration:	
Loan guaranty revolving fund	43,421,499
Other independent agencies:	
Small Business Administration:	
Business Loan and investment fund	959,499
Disaster loan fund	1,066
Total	47,617,588

54/ Excludes $70,558,400 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or veterans Administration guaranteed mortgage held by the institutions.

55/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

56/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

57/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

58/ This Bank is a mixed-ownership corporation.

59/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

60/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

61/ Does not include advances of $2,749,700 thousand to the Federal Home Loan Mortgage Corporation.

62/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

63/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,159,021 thousand; less unamortized discount of $35,931 thousand; participation in conventional loans $2,538,102 thousand; conventional whole loans of $341,925 thousand; less loan loss reserve of $9,000 thousand.

ST Statutory.

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